(Summary Translation)

Consolidated Financial Results for the First Half of Fiscal Year Ending March 31, 2016 (Six Months Ended September 30, 2015) (Based on J-GAAP)

November 12, 2015

Company name: T-Gaia Corp. Listing: Tokyo Stock Exchange, First Section
Stock code: 3738 URL: http://www.t-gaia.co.jp/
Representative: Toshifumi Shibuya, President & CEO
Contact: Michihiro Matano, General Manager, Corporate Planning & Strategy Dept. Tel: +81-3-6409-1010
Scheduled date of filing Securities Report: November 13, 2015
Scheduled commencement date of dividend payout: December 8, 2015
Financial results supplementary explanatory documents: Yes
Financial results presentation: Yes

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Half of Fiscal Year Ending March 31, 2016 (April 1, 2015 –September 30, 2015)

(1) Consolidated results of operations (six months) (Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1H FY 2016	284,994	(0.8)	6,514	11.0	6,513	11.6	3,807	19.5
1H FY 2015	287,348	(13.8)	5,869	(4.4)	5,838	(4.6)	3,187	(6.4)

(Note) Comprehensive income (million yen): 1H FY 2016: 3,844 20.3% 1H FY 2015:3,194 (6.0)%

	Net income per share	Diluted net income per share
	Yen	Yen
1H FY 2016	55.36	—
1H FY 2015	46.36	—

(2)Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1H FY 2016	76,263	31,708	41.4
FY 2015	90,080	29,286	32.3

Reference: Shareholders' equity (million yen): 1H FY 2016: 31,539 FY 2015: 29,104

2. Dividends

	Annual dividends				
	1Q-end	Interim	3Q-end	Yearend	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2015	—	17.50	—	20.00	37.50
FY 2016	—	20.50			
FY 2016 (forecasts)			—	20.50	41.00

Note: Revisions to the dividend forecast in the current quarter: None

3. Consolidated forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	655,000	2.0	15,000	4.8	14,900	5.0	9,000	16.2	130.86

Note: Revisions to the financial forecast in the current quarter: None

Notes

(1) Changes in significant subsidiaries during the consolidated period (three months) under review (changes in subsidiaries accompanying change in the scope of consolidation): None

New: None (Company name:)

Excluded: None (Company name:)

(2) Changes in accounting procedures specific to creation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, estimates and restatement

1) Changes in accounting principles caused by revision of accounting standards: Yes
2) Changes in accounting principles other than those mentioned above: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of shares issued and outstanding (shares of common stock)

1) Number of shares outstanding (including treasury stock) at end of period	1H FY 2016	79,074,000 shares	FY 2015	79,074,000 shares
2) Number of treasury stock at end of period	1H FY 2016	10,300,357 shares	FY 2015	10,300,336shares
3) Average number of shares outstanding during the period (six months)	1H FY 2016	68,773,654 shares	1H FY 2015	68,747,476 shares

* Implementation of quarterly review procedures

The consolidated financial statement is not subject to audit procedures pursuant to the Financial Instruments and Exchange Act.
At the time of disclosure of the consolidated financial statement, the audit procedures of consolidated financial statements pursuant to the FIEA are already completed.

* Cautionary statement with respect to forward-looking statements

(Disclaimer on forward-looking statements)

These materials contain forward-looking information including earnings projections based on information currently available to the Company and certain assumptions considered reasonable in the judgment of the Company. Nothing contained in these materials is meant to suggest that the Company promises to attain the said projections. Moreover, due to various factors, actual results may materially differ from projections. Concerning matters to be observed regarding the assumptions underlying earnings projections and concerning the use of earnings projections, please refer to "(3) Qualitative information concerning consolidated business performance forecast" under "1. Qualitative Information Concerning the First Half Financial Results" on page3 of the Attachment to the summary of quarterly financial statement.

(Concerning 1H earnings presentation and 1H earnings supplementary explanatory documents)

* 1H earnings presentation for Institutional Investors & Analysts will be made as on November 17, 2015.

1H earnings supplementary explanatory documents will be posted on the English site for Investors of T-Gaia Corp. after the presentation.