May 12, 2015

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Establishment of a Senior Healthcare J-REIT

Japan Senior Living Partners Co., Ltd., which Kenedix, Inc. has 60% equity interest, has established a healthcare facility REIT called Japan Senior Living Investment Corporation as of today. Information about preparations was announced on April 28, 2014 in a press release titled "Establishment of REIT Asset Management Company Aimed at Founding Healthcare REIT."

Profile of Japan Senior Living Investment Corporation

Name	Japan Senior Living Investment Corporation
Address	2-9 Shimbashi 2-chome, Minato-ku, Tokyo
Investments in capital	200 million yen
Executive officer	Katsue Okuda
Supervisory directors	Soichiro Iwao, Koji Kotaka

Reference: Profile of Japan Senior Living Partners Co., Ltd.

Name	Japan Senior Living Partners Co., Ltd.
Address	2-9 Shimbashi 2-chome, Minato-ku, Tokyo
Representative	Takashi Fujimura, Representative Director and President
Business	Investment management business
Investment ratio	Kenedix, Inc.: 60% Haseko Corporation: 20% Mitsubishi UFJ Trust and Banking Corporation: 5% LIXIL Group Corporation: 5% Sompo Japan Nipponkoa Insurance Inc.: 5% Shinsei Bank, Limited: 5%