May 27, 2015

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Mezzanine Loan and Associated Revenue

Kenedix, Inc. has decided to extend a mezzanine loan to trustees for the purpose of acquiring loans receivable that are backed by office buildings and other assets owned by two special-purpose companies.

1. Reason for the loan

   Kenedix believes that this loan, as part of its real estate investments, will make it possible to receive interest income that is funded by the cash flows from the underlying properties. In addition, Kenedix expects to earn a return when selling these properties.

2. Underlying properties and amount of loan

	Location	Category	Amount of mezzanine loan
SPC: A	Tokyo	Office building / Residential (Three properties)	1,520 million yen
SPC: B	Tokyo	Office building (Three properties)	3,000 million yen
Total	-	-	4,520 million yen

3. Schedule

Date of loan contract	May 27, 2015
Date of loan	May 29, 2015 (tentative)

4. Outlook

   Kenedix expects to record revenue of approximately 0.1 billion yen in 2015 based on the expected lenthgh of these loans. There is no change in the 2015 consolidated forecast announced on February 10, 2015. An announcement will be made promptly if a forecast revision is needed due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information
This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.