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NEWS RELEASE

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FOR IMMEDIATE RELEASE
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Dentsu Announces Revisions to FY2014 Earnings Presentation

Dentsu Inc. (Tokyo: 4324; ISIN: JP3551520004; President & CEO: Tadashi Ishii; Head Office: Tokyo; Capital: 74,609.81 million yen) hereby announces two revisions to page 10 of the "FY2014 Earnings Presentation" materials which were released on May 18, 2015.

The revisions are the two underlined portions in "10. Net Debt" on page 10 of the "FY2014 Earnings Presentation" as shown below.

Before revision

(JPY mn)

	2015 End of Mar	2014 End of Mar	Var. #
Total debt	409,618	364,966	+ 44,651
Cash and cash equivalents	365,379	253,354	+ 112,025
Net debt	44,238	111,612	(67,373)
Total debt (LTM average)	367,484	-	-
Cash and cash equivalents (LTM average)	247,886	-	-
Net debt (LTM average)	65,855	-	-
EBITDA	174,520	142,623	+ 31,896
Net debt / EBITDA	0.25	0.78	
Net debt (LTM average) / EBITDA	0.38	-	

After revision

(JPY mn)

	2015 End of Mar	2014 End of Mar	Var. #
Total debt	409,618	364,966	+ 44,651
Cash and cash equivalents	365,379	253,354	+ 112,025
Net debt	44,238	111,612	(67,373)
Total debt (LTM average)	367,484	-	-
Cash and cash equivalents (LTM average)	247,886	-	-
Net debt (LTM average)	119,598	-	-
EBITDA	174,520	142,623	+ 31,896
Net debt / EBITDA	0.25	0.78	
Net debt (LTM average) / EBITDA	0.69	-	

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