Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2015 (Based on Japanese GAAP)

August 13, 2015

Company name: RIBOMIC Inc.
Stock exchange listing: Tokyo
Stock code: 4591 URL http://www.ribomic.com/
Representative: President and CEO Yoshikazu Nakamura
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Scheduled date to file Quarterly Securities Report: August 13, 2015
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: No
Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

(1) Non-consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2015	39	(87.8)	(107)	–	(100)	–	(100)	–
Three months ended June 30, 2014	321	–	204	–	208	–	196	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2015	(7.83)	–
Three months ended June 30, 2014	18.31	–

Note: 1. Effective June 28, 2014, the Company implemented a 100-for-1 stock split of its common shares. Earnings per share are calculated assuming that the stock split was implemented at the beginning of the previous fiscal year (ended March 31, 2015).
2. Diluted earnings per share for the three months ended June 30, 2015 is not shown because a loss per share was incurred even though dilutive common shares exist.
3. Diluted earnings per share for the three months ended June 30, 2014 is not shown because the Company's stock was unlisted and the average share price for the period cannot be determined even though dilutive common shares exist.
4. For the three months ended June 30, 2014, year-on-year changes are not shown because the Company's financial results disclosure started from the three months ended June 30, 2015.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2015	3,311	3,191	96.4
As of March 31, 2015	3,419	3,262	95.4

Reference: Equity As of June 30, 2015 ¥3,191 million
As of March 31, 2015 ¥3,262 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	–	0.00	–	0.00	0.00
Year ending March 31, 2016	–				
Year ending March 31, 2016 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the cash dividend forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	199 ～ 849	(58.5) ～ 76.9	(439) ～ 200	– ～ –	(406) ～ 234	– ～ –	(407) ～ 216	– ～ –	(31.77) ～ 16.86

Note: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The Company only provides full-year forecasts as it manages its performance on an annual basis.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2015	12,910,100 shares	As of March 31, 2015	12,821,800 shares

Number of treasury shares at the end of the period

As of June 30, 2015	– shares	As of March 31, 2015	– shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2015	12,876,232 shares	Three months ended June 30, 2014	10,742,635 shares

Note: Effective June 28, 2014, the Company implemented a 100-for-1 stock split of its common shares. The number of shares is calculated assuming that the stock split was implemented at the beginning of the previous fiscal year (ended March 31, 2015).

* Representation regarding the implementation status of audit procedures

This summary of quarterly financial results is not subject to quarterly review procedures under the Financial Instruments and Exchange Act, however, review procedures of financial statements under the Act has been completed.

* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly non-consolidated financial statements

Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2015	As of June 30, 2015
Assets		
Current assets		
Cash and deposits	3,337,307	1,627,896
Accounts receivable - trade	31,636	15,483
Securities	–	1,599,797
Supplies	1,060	2,453
Prepaid expenses	4,508	21,809
Accounts receivable - other	12,368	7,136
Other	586	4,085
Total current assets	3,387,469	3,278,663
Non-current assets		
Property, plant and equipment	19,568	20,171
Intangible assets	264	234
Investments and other assets	12,282	12,202
Total non-current assets	32,114	32,607
Total assets	3,419,584	3,311,270
Liabilities		
Current liabilities		
Accounts payable - other	13,977	32,375
Accrued expenses	7,425	7,715
Income taxes payable	11,199	4,073
Advances received	99,000	72,000
Other	25,005	3,352
Total current liabilities	156,607	119,517
Total liabilities	156,607	119,517
Net assets		
Shareholders' equity		
Capital stock	2,871,591	2,886,830
Deposit for subscriptions to shares	900	–
Capital surplus	2,844,591	2,859,830
Retained earnings	(2,454,105)	(2,554,907)
Total shareholders' equity	3,262,976	3,191,752
Total net assets	3,262,976	3,191,752
Total liabilities and net assets	3,419,584	3,311,270

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Operating revenues	321,728	39,336
Operating expenses		
Research and development expenses	77,696	86,003
Selling, general and administrative expenses	39,317	61,010
Total operating expenses	117,013	147,013
Operating income (loss)	204,715	(107,676)
Non-operating income		
Reimbursement of research expenses	7,357	6,553
Other	12	996
Total non-operating income	7,370	7,550
Non-operating expenses		
Share issuance cost	1,124	373
Going public expenses	2,000	–
Other	416	–
Total non-operating expenses	3,540	373
Ordinary income (loss)	208,545	(100,499)
Income (loss) before income taxes	208,545	(100,499)
Income taxes	11,848	302
Profit (loss)	196,697	(100,801)