TOYO INK SC
Visible Science for Life

Toyo Ink SC Holdings Co., Ltd.
February 12, 2015

FY2014 3rd Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of February 12, 2015. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

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FY2014 3rd Quarter Business Performance

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(Unit: 100 million yen)

	FY2013 3rd Quarter	FY2014 3rd Quarter	Increase/ decrease (%)	FY2014 forecast
Net sales	2,066	2,125	2.9	2,900
Operating income	153	140	▲8.4	200
Recurring income	167	153	▲8.1	205
Net income	104	137	31.5	130
Operating margin	7.4%	6.6%	▲0.8 (point)	6.9%
Overseas sales ratio	39.5%	42.3%	2.8 (point)	43.0%

(Unit: 100 million yen)

	As at March 31, 2014	As at December 31, 2014	Increase/ decrease (%)
Current assets	1,766	1,924	8.9
Fixed assets	1,600	1,691	5.7
Total assets	3,366	3,615	7.4
Current liabilities	1,016	1,040	2.4
Long-term liabilities	484	533	10.1
Total liabilities	1,500	1,573	4.9
Total net assets	1,866	2,042	9.4
Total of liabilities and net assets	3,366	3,615	7.4

	As at March 2014	As at December 2014
Interest-bearing debt (100 million yen)	744	717
Net worth ratio (%)	53.7	54.8
D/E ratio	0.43	0.40

	First Half	Year-End (forecast)
Dividend (yen)	7.0	14.0

	As at March 31, 2014	As at December 31, 2014
Consolidated subsidiaries	70	66
Equity method companies	12	12

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Performance by Segment

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		FY2014 3rd Quarter (100 million yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2014 Total Results (100 million yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	113	15	3.1	▲4.5	▲0.6	▲0.8	337	43	▲0.1	▲10.9
	Overseas	133	5	5.8	▲9.5	10.1	▲29.3	369	16	5.6	5.6
	Total	197	20	1.9	▲5.7	2.4	▲7.3	580	59	2.7	▲6.0
Polymers and Coatings	Japan	111	5	1.0	67.2	1.6	45.6	333	13	0.9	▲7.6
	Overseas	55	4	12.2	▲2.5	5.8	▲6.8	158	14	13.3	10.4
	Total	151	9	5.3	26.4	1.4	15.2	446	26	5.1	2.4
Packaging	Japan	103	3	▲5.1	▲36.7	0.4	▲3.6	305	8	▲3.9	▲37.6
	Overseas	60	2	9.4	▲16.1	6.5	12.8	167	5	7.8	5.9
	Total	162	5	▲0.3	▲29.3	2.6	3.5	469	13	▲0.2	▲25.4
Printing and Information	Japan	148	6	▲1.1	▲5.6	2.2	56.0	422	12	▲2.8	▲50.3
	Overseas	96	4	11.5	▲24.6	10.1	47.5	265	8	16.5	▲25.1
	Total	228	10	2.9	▲12.6	3.9	46.1	646	21	4.1	▲37.5
Others		16	7	9.6	78.5	16.6	▲1.2	42	21	3.6	53.1
Adjustment		▲23	0	-	-	-	-	▲58	0	-	-
Total consolidated		730	50	2.1	1.3	2.4	6.6	2,125	140	2.9	▲8.3

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

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FY2014

	FY2014 3rd Quarter (100 million yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2014 Total Results (100 million yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	484	35	▲0.5	8.4	1.0	9.5	**1,422**	**96**	**▲1.5**	**▲13.4**
Asia-Oceania	262	15	5.1	▲23.6	6.2	▲4.9	**743**	**45**	**7.1**	**0.8**
Europe	42	0	33.0	-	21.7	▲89.5	**107**	**1**	**37.0**	**▲38.0**
The Americas	33	▲0	16.9	-	12.0	-	**90**	**▲3**	**11.1**	**-**
Adjustment	▲91	0	-	-	-	-	**▲238**	**1**	**-**	**-**
Total consolidated	730	50	2.1	1.3	2.4	6.6	**2,125**	**140**	**2.9**	**▲8.3**

(Note) FY2013 (100 million yen)

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	477	42	480	37	486	32	486	31	1,929	142
Asia-Oceania	204	9	240	16	250	19	261	18	955	62
Europe	17	2	30	0	32	▲1	27	▲1	106	0
The Americas	25	▲1	28	▲1	28	▲1	28	▲3	109	▲6
Adjustment	▲79	▲1	▲72	▲0	▲80	0	▲73	▲1	▲304	▲2
Total consolidated	645	51	706	53	715	50	729	44	2,796	197

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