TOYO INK SC
Visible Science for Life

Toyo Ink SC Holdings Co., Ltd.
May 15, 2015

FY2014 4th Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of May 15, 2015. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

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FY2014 4th Quarter Business Performance

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(Unit: 100 million yen)

	FY2013	FY2014	Increase/ decrease (%)	FY2015 forecast
Net sales	2,796	2,867	2.5	3,000
Operating income	197	182	▲7.7	200
Recurring income	206	194	▲5.6	205
Net income	123	133	8.5	120
Operating margin	7.1%	6.4%	▲0.8 (point)	6.7%
Overseas sales ratio	40.2%	43.0%	2.8 (point)	47.0%

(Unit: 100 million yen)

	As at March 31, 2014	As at March 31, 2015	Increase/ decrease (%)
Current assets	1,766	1,877	6.3
Fixed assets	1,600	1,765	10.3
Total assets	3,366	3,643	8.2
Current liabilities	1,016	907	▲10.7
Long-term liabilities	484	598	23.5
Total liabilities	1,500	1,505	0.3
Total net assets	1,866	2,138	14.6
Total of liabilities and net assets	3,366	3,643	8.2

	As at March 31 2014	As at March 31 2015
Interest-bearing debt (100 million yen)	744	669
Net worth ratio (%)	53.7	56.9
D/E ratio	0.43	0.37

	FY2014 Year-End	FY2015 Year-End (forecast)
Dividend (yen)	14.5	15.0

	As at March 31, 2014	As at March 31, 2015
Consolidated subsidiaries	70	67
Equity method companies	12	12

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Performance by Segment

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		FY2014 4th Quarter (100 million yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2014 Total Results (100 million yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	108	10	▲0.3	▲18.6	▲4.0	▲31.4	445	53	▲0.1	▲12.5
	Overseas	129	5	0.7	▲25.1	▲3.1	4.0	499	21	4.3	▲3.6
	Total	205	14	2.6	▲24.9	4.0	▲26.4	785	73	2.7	▲10.4
Polymers and Coatings	Japan	110	6	0.9	32.1	▲0.8	23.7	444	18	0.9	2.1
	Overseas	55	4	12.1	8.9	0.1	▲1.5	213	18	13.0	10.1
	Total	149	10	4.0	18.6	▲1.6	7.5	595	36	4.9	6.4
Packaging	Japan	99	3	▲2.6	44.8	▲4.2	5.5	404	11	▲3.6	▲26.1
	Overseas	65	2	18.1	440.4	7.8	5.6	232	7	10.5	35.9
	Total	162	5	4.3	97.1	0.4	0.9	631	18	0.9	▲10.8
Printing and Information	Japan	142	4	▲10.7	▲43.2	▲3.7	▲30.1	564	16	▲4.9	▲48.7
	Overseas	102	2	14.9	▲47.1	6.8	▲48.7	367	10	16.1	▲30.8
	Total	229	6	▲2.6	▲40.2	0.5	▲40.0	875	26	2.3	▲38.1
Others		15	7	11.7	40.8	▲6.0	▲0.6	57	28	5.6	49.9
Adjustment		▲17	0	-	-	-	-	▲76	0	-	-
Total consolidated		741	42	1.7	▲5.4	1.5	▲16.6	2,867	182	2.5	▲7.7

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

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FY2014

	FY2014 4th Quarter (100 million yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2014 Total Results (100 million yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	468	30	▲3.8	▲3.5	▲3.3	▲13.8	**1,890**	**126**	**▲2.1**	**▲11.3**
Asia-Oceania	278	12	6.7	▲30.6	6.1	▲16.8	**1,022**	**57**	**7.0**	**▲8.1**
Europe	34	1	25.5	-	▲18.9	323.2	**142**	**2**	**34.0**	**302.0**
The Americas	34	▲0	23.3	-	4.4	64.7	**124**	**▲4**	**14.2**	**-**
Adjustment	▲73	▲1	-	-	-	-	**▲311**	**0**	**-**	**-**
Total consolidated	741	42	1.7	▲5.4	1.5	▲16.6	**2,867**	**182**	**2.5**	**▲7.7**

(Note) FY2013 (100 million yen)

	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	477	42	480	37	486	32	486	31	1,929	142
Asia-Oceania	204	9	240	16	250	19	261	18	955	62
Europe	17	2	30	0	32	▲1	27	▲1	106	0
The Americas	25	▲1	28	▲1	28	▲1	28	▲3	109	▲6
Adjustment	▲79	▲1	▲72	▲0	▲80	0	▲73	▲1	▲304	▲2
Total consolidated	645	51	706	53	715	50	729	44	2,796	197

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