These documents have been translated from a part of the Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code 4661)
June 4, 2015

To Shareholders with Voting Rights:

Kyoichiro Uenishi
Representative Director and President
Oriental Land Co., Ltd.
1-1 Maihama, Urayasu City,
Chiba Prefecture, Japan

NOTICE OF THE 55TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

You are cordially invited to attend the 55th Ordinary General Meeting of Shareholders of Oriental Land Co., Ltd. (the "Company"). The meeting will be held for the purposes described below.

If you are unable to attend the meeting, you can exercise your voting rights by mail or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and cast your vote **by 5:00 p.m. on Thursday, June 25, 2015**.

1. Date and Time: Friday, June 26, 2015 at 10:00 a.m.

2. Place: Maihama Amphitheater
2-50 Maihama, Urayasu City, Chiba Prefecture, Japan

Please note that the meeting venue is different from last year's venue.

3. Meeting Agenda:

Matters to be reported: The Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements for the Company's 55th Fiscal Year (April 1, 2014 – March 31, 2015), and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus
Proposal No. 2: Election of Nine Directors
Proposal No. 3: Election of One Corporate Auditor

4. Matters Concerning Disclosure on the Internet:

Of the documents that should be provided with this Notice of the Ordinary General Meeting of Shareholders, the *Status of Stock Acquisition Rights, Etc.*, *Systems for Ensuring the Properness of Operations*, *Policy Regarding Control of the Company*, *Notes to the Consolidated Financial Statements*, and *Notes to the Non-Consolidated Financial Statements* are published on the Company's Japanese website (http://www.olc.co.jp/) pursuant to laws and regulations of Japan and provisions in Article 14 of the Articles of Incorporation. These statements are thus not included in the accompanying documents.

Notes:

- Please note that only shareholders can attend the meeting. If you are exercising your voting rights by proxy, please only do so through a proxy who is another shareholder with voting rights. The proxy must bring the Voting Right Exercise Form and documents proving his/her power of proxy.
- If it becomes necessary to amend the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-Consolidated Financial Statements, any such amendments will be posted on the Company's website (http://www.olc.co.jp/).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows.

The OLC Group recognizes that returning profits to its shareholders is an important management policy, and, going forward, we aim to continue paying stable dividends while taking external factors into consideration. In light of additional investment in Tokyo Disney Resort® and the need of internal reserves to secure investment capacity for future growth, the Company proposes the following dividend payment for the current fiscal year.

An interim dividend of 70 yen per share has been paid; thus the annual dividend will be 140 yen per share, an increase of 20 yen from the previous year.

(1) Type of dividend property

Cash

(2) Matters concerning allotment of dividend property to shareholders and the total amount

70 yen per share of common stock of the Company
Total dividends of 5,860,156,820 yen

(3) Effective date of dividend of surplus

June 29, 2015

Proposal No. 2: Election of Nine Directors

The terms of office of all Directors (eleven Directors) will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the election of nine Directors is proposed.

The candidates are as follows.

No.	Name	Positions, responsibilities and significant concurrent positions	
1	Toshio Kagami	Representative Director, Chairman and CEO Representative Director and Chairman of Milial Resort Hotels Co., Ltd. External Auditor of Keiyo Gas Co., Ltd. External Auditor of TV TOKYO Holdings Corporation	Re-nomination
2	Kyoichiro Uenishi	Representative Director, President and COO and President Officer Auditor of Keisei Electric Railway Co., Ltd.	Re-nomination
3	Norio Irie	Director and Executive Vice President Officer Supervisor of Resort Creation Dept., Marketing Division, Operations Division, Entertainment Division, Food Division and Merchandise Division	Re-nomination
4	Yumiko Takano	Director and Senior Executive Officer Supervisor of Hotel Business Segment Representative Director and President of Milial Resort Hotels Co., Ltd.	Re-nomination
5	Yoritoshi Kikuchi	Director and Senior Executive Officer Supervisor of Theme Park Facility Development Dept. and Engineering Division General Manager of Engineering Division	Re-nomination
6	Yuichi Katayama	Director and Senior Executive Officer Supervisor of Corporate Strategy Planning Division and Sponsor Marketing Alliance Dept. General Manager of Corporate Strategy Planning Division, in charge of Sponsor Marketing Alliance Dept.	Re-nomination
7	Akiyoshi Yokota	Director and Executive Officer In charge of Finance/Accounting Dept., Publicity Dept. and Business Solution Dept.	Re-nomination
8	Hirofumi Kohnobe	Director and Officer General Manager of Food Division	Re-nomination
9	Tsutomu Hanada	External Director Chairman and Representative Director of Keisei Electric Railway Co., Ltd. Outside Director of Shin-Keisei Electric Railway Co., Ltd.	Re-nomination Candidate for External Director Candidate for Independent Officer

No. 1 Toshio Kagami (January 5, 1936)

Re-nomination

Career summary, positions and responsibilities	April 1958	Joined Keisei Electric Railway Co., Ltd.
	October 1976	General Manager of Real Estate Dept. of the Company
	June 1981	Director and General Manager of General Affairs Dept. and Human Resources Dept.
	June 1983	Managing Director and General Manager of Development Dept.
	June 1991	Senior Managing Director and General Manager of Publicity Office
	June 1993	Director and Vice President
	June 1995	Representative Director and President
	June 1996	Representative Director and President of Maihama Resort Hotels Co., Ltd. (current Milial Resort Hotels Co., Ltd.)
	June 2005	Representative Director, Chairman and CEO of the Company (present post)
	April 2009	Representative Director and Chairman of Milial Resort Hotels Co., Ltd. (present post)
Significant concurrent positions	Representative Director and Chairman of Milial Resort Hotels Co., Ltd. External Auditor of Keiyo Gas Co., Ltd. External Auditor of TV TOKYO Holdings Corporation	
Number of shares of the Company held	54,000 shares	

No. 2 Kyoichiro Uenishi (January 15, 1958)

Re-nomination

Career summary, positions and responsibilities	April 1980	Joined the Company
	May 2003	General Manager of General Affairs Dept.
	June 2003	Director and General Manager of General Affairs Dept.
	May 2005	Director, Officer and General Manager of General Affairs Dept.
	April 2006	Director and Officer
	April 2008	Director, Officer and General Manager of Corporate Strategy Planning Division
	April 2009	Representative Director, President and COO and President Officer
	April 2013	Representative Director, President and COO and President Officer, General Manager of Corporate Strategy Planning Division and General Manager of Theme Park Business Unit
	October 2013	Representative Director, President and COO and President Officer, General Manager of Corporate Strategy Planning Division
	April 2014	Representative Director, President and COO and President Officer (present post)
Significant concurrent position	Auditor of Keisei Electric Railway Co., Ltd.	
Number of shares of the Company held	5,900 shares	

No. 3 Norio Irie (November 18, 1951)

Re-nomination

Career summary, positions and responsibilities	April 1975	Joined the Company
	June 1999	Head of Corporate Planning Office, Corporate Planning Division
	May 2003	General Manager of Merchandise Division
	June 2003	Director and General Manager of Merchandise Division
	May 2005	Director, Officer and General Manager of Merchandise Division
	April 2007	Director, Executive Officer and General Manager of Merchandise Division
	April 2009	Director and Senior Executive Officer
	April 2010	Director, Senior Executive Officer and General Manager of Human Resources Division
	April 2013	Director, Executive Vice President Officer, Deputy General Manager of Theme Park Business Unit and General Manager of Marketing Division
	October 2013	Director, Executive Vice President Officer and General Manager of Marketing Division
	April 2014	Director, Executive Vice President Officer and General Manager of Marketing Division
	April 2015	Director and Executive Vice President Officer, Supervisor of Resort Creation Dept., Marketing Division, Operations Division, Entertainment Division, Food Division and Merchandise Division (present post)
Number of shares of the Company held	5,600 shares	

No. 4 Yumiko Takano (June 23, 1956)

Re-nomination

Career summary, positions and responsibilities	April 1980	Joined the Company
	May 2003	Representative Director and Executive Vice President of Maihama Resort Hotels Co., Ltd. (current Milial Resort Hotels Co., Ltd.)
	June 2003	Director of the Company
	May 2005	Director and Officer
	April 2009	Director and Executive Officer Representative Director and President of Milial Resort Hotels Co., Ltd. (present post)
	April 2015	Director and Senior Executive Officer, Supervisor of Hotel Business Segment of the Company (present post)
Significant concurrent position	Representative Director and President of Milial Resort Hotels Co., Ltd.	
Number of shares of the Company held	5,500 shares	

No. 5 Yoritoshi Kikuchi (October 12, 1951)

Re-nomination

Career summary, positions and responsibilities	April 1975	Joined Yoshida Dental MFG Co., Ltd.
	May 1980	Joined the Company
	April 2002	General Manager of Attraction Technologies Dept., Engineering Division
	June 2003	Director, General Manager of Engineering Administration Dept., Engineering Division
	May 2005	Director, Officer, General Manager of Engineering Administration Dept., Engineering Division
	June 2005	Officer, General Manager of Engineering Administration Dept., Engineering Division
	October 2007	Officer and Deputy General Manager of Engineering Division
	April 2009	Officer and General Manager of Engineering Division
	June 2009	Director, Officer and General Manager of Engineering Division
	April 2013	Director, Executive Officer and General Manager of Engineering Division
	April 2015	Director, Senior Executive Officer, Supervisor of Theme Park Facility Development Dept. and Engineering Division, and General Manager of Engineering Division (present post)
Number of shares of the Company held	4,900 shares	

No. 6 Yuichi Katayama (September 23, 1956)

Re-nomination

Career summary, positions and responsibilities	April 1979	Joined the Industrial Bank of Japan, Limited (current Mizuho Bank, Ltd.)
	December 2003	General Manager of Risk Management Division, Mizuho Corporate Bank, Ltd. (current Mizuho Bank, Ltd.)
	April 2008	Officer and General Manager of Corporate Banking Division No.16, Mizuho Corporate Bank, Ltd.
	July 2009	Managing Executive Officer and Director, in charge of Corporate Banking, Mizuho Corporate Bank, Ltd.
	April 2012	Managing Executive Officer and Director, second in charge of Branch Banking Division, Mizuho Bank, Ltd.
	April 2013	Executive Officer of the Company
	June 2013	Director and Executive Officer
	April 2015	Director, Senior Executive Officer, Supervisor of Corporate Strategy Planning Division and Sponsor Marketing Alliance Dept., General Manager of Corporate Strategy Planning Division, in charge of Sponsor Marketing Alliance Dept. (present post)
Number of shares of the Company held	200 shares	

No. 7 Akiyoshi Yokota (October 23, 1957)

Re-nomination

Career summary, positions and responsibilities	April 1980	Joined the Company
	May 2001	General Manager of Finance/Accounting Dept.
	April 2008	Officer and General Manager of Finance/Accounting Dept.
	June 2009	Director, Officer and General Manager of Finance/Accounting Dept.
	January 2010	Director and Officer
	July 2010	Director, Officer and General Manager of Corporate Strategy Planning Division
	April 2011	Director, Executive Officer and General Manager of Corporate Strategy Planning Division
	April 2013	Director and Executive Officer
	April 2015	Director and Executive Officer, in charge of Finance/Accounting Dept., Publicity Dept. and Business Solution Dept. (present post)
Number of shares of the Company held	3,600 shares	

No. 8 Hirofumi Kohnobe (March 7, 1959)

Re-nomination

Career summary, positions and responsibilities	April 1981	Joined the Company
	July 2002	General Manager of Second Food Dept., Food Division
	April 2004	Director of Maihama Resort Hotels Co., Ltd. (current Milial Resort Hotels Co., Ltd.)
	June 2005	Managing Director of Maihama Resort Hotels Co., Ltd.
	April 2007	Officer of the Company
	April 2009	Officer and General Manager of Corporate Strategy Planning Division
	June 2009	Director, Officer and General Manager of Corporate Strategy Planning Division
	July 2010	Director, Officer and General Manager of Food Division
	April 2011	Director and Officer Representative Director and President of Ikspiari Co., Ltd.
	April 2013	Director, Officer and General Manager of Operations Division of the Company
	January 2014	Director, Officer and General Manager of Food Division (present post)
Number of shares of the Company held	3,100 shares	

No. 9 Tsutomu Hanada (January 15, 1944)

Re-nomination | Candidate for External Director | Candidate for Independent Officer

Career summary, positions and responsibilities	April 1966	Joined Keisei Electric Railway Co., Ltd.
	July 1993	General Manager of Transport Dept., Railway Division
	June 1998	Director, Deputy General Manager of Railway Division
	June 2000	Managing Director
	June 2002	Representative Director and Executive Director
	June 2004	Representative Director and President
	June 2005	Director of the Company (present post)
	June 2011	Chairman and Representative Director of Keisei Electric Railway Co., Ltd. (present post)
Significant concurrent positions	Chairman and Representative Director of Keisei Electric Railway Co., Ltd. Outside Director of Shin-Keisei Electric Railway Co., Ltd.	
Number of shares of the Company held	0 shares	
Tenure as the Director at the closing of this General Meeting of Shareholders	Ten years	
Relationships of special interest	Keisei Electric Railway Co., Ltd., at which Mr. Tsutomu Hanada serves as the Chairman and Representative Director, carries out business of the same business category as the Company (general transportation by railway, rental and sale of real estate). Mr. Hanada plans to retire from his position of Chairman and Representative Director of the said company on June 26, 2015, and take up the position of Advisor of the said company.	
Reasons for the selection for External Director	The reasons for the selection are because Mr. Tsutomu Hanada serves Keisei Electric Railway Co., Ltd, as well as other companies as an outside officer, and the Company believes he will be able to provide appropriate management advice to the Company based on his abundant experience and broad insights.	
Independence of the candidate	The Company has provided notice to the Tokyo Stock Exchange of Mr. Tsutomu Hanada being an independent officer in accordance with the rules and regulations of the Tokyo Stock Exchange. If this proposal is passed and approved and Mr. Tsutomu Hanada assumes the position of an External Director, he is expected to remain as an independent officer.	

Notes:

1. The candidates above other than Tsutomu Hanada have no relationships of special interest with the Company.
2. Tsutomu Hanada is a candidate for External Director.
3. For the numbers of shares of the Company held by each of the candidates for Directors, the numbers of shares as of the end of the current fiscal year before a stock split conducted on April 1, 2015 (split of 4 shares for every one share) are presented.

Proposal No. 3: Election of One Corporate Auditor

Corporate Auditor, Fumio Tsuchiya will resign from office at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the election of one Corporate Auditor as his substitute is proposed. The submission of this proposal has already been approved by the Board of Corporate Auditors. If Shigeru Suzuki is elected, his term of office will expire at the conclusion of the Ordinary General Meeting of Shareholders to be held in June 2016, pursuant to the provisions of the Company's Articles of Incorporation.

The candidate is as follows.

Candidate Shigeru Suzuki (June 9, 1956) New nomination

Career summary and positions	April 1980	Joined the Company
	May 2001	Head of Human Resources Planning Office, Human Resources Division
	June 2003	Director and General Manager of Human Resources Dept.
	May 2005	Director, Officer and General Manager of Human Resources Dept.
	April 2006	Director and Officer
	April 2009	Director and Executive Officer
	April 2013	Director, Executive Officer and General Manager of Human Resources Division
	April 2014	Director and Executive Officer
	April 2015	Director (present post)
Significant concurrent positions	None	
Number of shares of the Company held	5,100 shares	

Notes:

1. There is no special interest relationship between the candidate for Corporate Auditor and the Company.
2. For the number of shares of the Company held by the candidate for Corporate Auditor, the number of shares as of the end of the current fiscal year before a stock split conducted on April 1, 2015 (split of 4 shares for every one share) is presented.