June 22, 2015

FANCL Corporation
TSE 1st Section: 4921

Notice of change of member of the Independent Committee formed as part of the countermeasures against large-scale acquisitions of FANCL CORPORATION shares (takeover defense measures)

Yokohama**,** June 22, 2015—At a board meeting held today, FANCL CORPORATION ("the Company") resolved to appoint Jiro Iwasaki to the Independent Committee formed as part of countermeasures against large-scale acquisitions of FANCL CORPORATION shares (takeover defense measures) which were decided upon at the Company's annual general shareholders' meeting on June 15, 2013. Mr. Iwasaki will replace Takashi Sawada, who requested to step down from the Independent Committee.

Background of new committee member Jiro Iwasaki

April 1974	Joined TDK Corporation
March 1989	CEO of TDK Malaysia
June 1992	General Manager of Corporate Strategies and Planning, TDK Corporation
June 1996	Director, General Manager of Human Resources, TDK Corporation
June 1998	Director & Senior Vice President, Executive Officer of Recording Media & Solutions Business Group, TDK Corporation
October 2001	Director & Senior Vice President, Executive Officer of Administration Group, TDK Corporation
June 2006	Director & Executive Vice President, Senior Executive Officer of Administration Group, TDK Corporation
March 2008	Outside Audit and Supervisory Board Member, GCA Savvian Group (Now GCA Savvian Corporation)
October 2008	Outside Director, JVC KENWOOD Holdings, Inc.
June 2009	Director & Senior Vice President & Executive Officer, Strategic Human Resources & Administration Division, JVC KENWOOD Holdings, Inc.
March 2011	Outside Audit and Supervisory Board Member, SBS Holdings, Inc.
April 2011	Professor, Faculty of Economics/Department of Business Administration, Teikyo University
March 2015	Outside Director (Current), SBS Holdings, Inc.
April 2015	Standing Audit and Supervisory Board Member (Current), GCA Savvian Corporation

*There is no conflict of interests between FANCL CORPORATION and Mr. Iwasaki.

*****ENDS*****

For further information please contact:
Investor Relations Group
Tel. +81 45 226-1470
Email: 4921ir@fancl.co.jp