July 29, 2015

FANCL Corporation
TSE 1st Section: 4921

Notice Regarding Revisions to Results Forecasts

Yokohama, July 29, 2015—In light of recent trends in business performance, FANCL Corporation today announced revisions to the consolidated results forecast for the interim period of the fiscal year ending March 31, 2016 (April 1, 2015 to September 30, 2015) announced on May 11, 2015. Details are as follows.

1. Revisions to interim consolidated results forecast (April 1, 2015 to September 30, 2015)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent company	Net income per share (¥)
Previously announced forecasts (A)	40,800	(1,800)	(1,750)	(1,200)	(18.74)
Revised forecasts (B)	42,600	(900)	(850)	(550)	(8.69)
Change (B – A)	1,800	900	900	650	
Percentage change (%)	4.4	--	--	--	
Reference: Results for the fiscal year ended March 31, 2015	36,542	300	420	573	9.02

2. Reasons for change

The consolidated interim sales and income forecasts have been revised as above in light of strong results from strategic investments in advertising which were launched in April based on policies in the new Medium-term Management Plan, as well as stronger-than-expected inbound demand, and revisions to the time of use of a portion of advertising expenditure.

The full-year consolidated results forecasts are unchanged from that announced on May 11, 2015.

*****ENDS*****

*The aforementioned forecasts are based on information available as of the date of this announcement. Actual business performance may differ from the forecasts indicated in this document.

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