Nippon Steel & Sumitomo Metal Corporation
Code Number: 5401
Listings: Tokyo, Nagoya, Sapporo and Fukuoka Stock Exchanges
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Supplementary Information on the Financial Results for the Third Quarter of Fiscal 2014

Japanese Steel Industry

1. Crude Steel Production

(million tons)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	28.08	27.74	55.82	28.14	27.57	55.71	111.52
2014FY	27.67	27.89	55.56	27.54	(*)Approx.27.30	Approx.54.84	Approx.110.40

(*)METI forecast

2. Inventory Volume

At the end of:		Inventory at manufacturers and distributors (million tons)	Inventory /shipment ratio (%)	Rolled sheets *1 (million tons)	H-flange beams *2 (million tons)
Dec.	2012	5.46	(151.9)	3.92	0.179
Jan.	2013	5.49	(146.0)	3.97	0.177
Feb.	2013	5.41	(146.3)	3.83	0.187
Mar.	2013	5.41	(125.8)	3.85	0.197
Apr.	2013	5.44	(143.0)	3.82	0.192
May	2013	5.48	(135.9)	3.83	0.197
June	2013	5.61	(146.0)	3.86	0.197
July	2013	5.36	(127.3)	3.76	0.190
Aug.	2013	5.54	(147.1)	3.92	0.186
Sep.	2013	5.53	(133.5)	3.88	0.187
Oct.	2013	5.61	(135.0)	3.88	0.180
Nov.	2013	5.49	(125.5)	3.82	0.180
Dec.	2013	5.65	(138.5)	3.93	0.185
Jan.	2014	5.76	(136.4)	4.09	0.200
Feb.	2014	5.73	(140.7)	3.99	0.220
Mar.	2014	5.68	(126.6)	4.11	0.234
Apr.	2014	5.67	(139.0)	4.13	0.229
May	2014	5.79	(143.7)	4.24	0.231
June	2014	5.83	(142.8)	4.20	0.221
July	2014	5.58	(130.9)	4.10	0.215
Aug.	2014	5.93	(163.1)	4.33	0.211
Sep.	2014	5.93	(144.0)	4.31	0.213
Oct.	2014	5.87	(137.9)	4.25	0.208
Nov.	2014	5.95	(150.1)	4.25	0.206

*1 Hot-rolled, cold-rolled and coated sheets

*2 Inventories of distributors dealing with H-flange beams manufactured by Nippon Steel & Sumitomo Metal Corporation

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3. Pig Iron Production

(million tons)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	11.30	11.47	22.77	11.41	10.62	22.03	44.80
2014FY	11.05	11.60	22.64	11.35	Approx.11.10	Approx.22.50	Approx.45.10

*Including Hokkai Iron & Coke Co., Ltd. and Nippon Steel & Sumikin Koutetsu Wakayama Corporation.

4. Crude Steel Production

(Consolidated basis (The Company and its domestic consolidated subsidiaries))

(million tons)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	12.13	12.14	24.27	12.26	11.63	23.89	48.16
2014FY	11.86	12.16	24.02	11.83	Approx.11.80	Approx.23.60	Approx.47.60

(Non-consolidated basis)

(million tons)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	11.50	11.52	23.02	11.63	11.01	22.64	45.67
2014FY	11.29	11.59	22.88	11.20	Approx.11.10	Approx.22.30	Approx.45.20

*Including Nippon Steel & Sumikin Koutetsu Wakayama Corporation.

5. Steel Products Shipment

(million tons)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	10.29	10.68	20.97	10.38	10.67	21.05	42.02
2014FY	10.43	10.68	21.11	10.32	Approx.10.70	Approx.21.00	Approx.42.10

*Including Nippon Steel & Sumikin Koutetsu Wakayama Corporation.

6. Average Price of Steel Products

(thousands of yen / ton)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	82.5	86.3	84.4	86.7	88.4	87.6	86.0
2014FY	87.6	86.0	86.8	88.7	Approx.86	Approx.87	Approx.87

*Including Nippon Steel & Sumikin Koutetsu Wakayama Corporation.

7. Export Ratio of Steel Products (Value basis)

(%)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	49	47	48	45	45	45	46
2014FY	46	47	46	48	Approx.48	Approx.48	Approx.47

*Including Nippon Steel & Sumikin Koutetsu Wakayama Corporation.

8. Foreign Exchange Rate

(¥／$)

	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2013FY	98	98	98	100	103	102	100
2014FY	102	103	103	113	Approx.115	Approx.114	Approx.108

9. Amount of Capital Expenditure and Depreciation

(Consolidated basis)

(billions of yen)

	Capital Expenditure	Depreciation
2013FY	257.0	331.8
2014FY	Approx.305.0	Approx.320.0