February 17, 2015
LIXIL Group Corporation

Announcement Regarding Determination of Terms of Issue of Zero Coupon Convertible Bonds due 2020 and Zero Coupon Convertible Bonds due 2022

LIXIL Group Corporation (hereinafter "LGC") hereby announces the determination of the terms of issue and certain other matters (as well as those terms that were already determined) in respect of the issuance of Zero Coupon Convertible Bonds due 2020 (bonds with stock acquisition rights (*tenkanshasaigata shinkabu yoyakuken-tsuki shasai*)) and Zero Coupon Convertible Bonds due 2022 (bonds with stock acquisition rights (*tenkanshasaigata shinkabu yoyakuken-tsuki shasai*)) which was approved at its Board of Executive Officers meeting held on February 16, 2015.

I. Zero Coupon Convertible Bonds due 2020

Matters Relating to the Stock Acquisition Rights

1. The Price of the Asset to be Contributed upon Exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
2. Conversion Price	¥3,880
(Reference) Share Price, etc. on the Pricing Date (February 16, 2015)	
(i) Share Price (Closing Price) on Tokyo Stock Exchange, Inc.	¥2,713
(ii) Conversion Premium [{(Conversion Price)/(Share Price (Closing Price)) - 1}×100]	43.02%

II. Zero Coupon Convertible Bonds due 2022

Matters Relating to the Stock Acquisition Rights

1. The Price of the Asset to be Contributed upon Exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
2. Conversion Price	¥3,800
(Reference) Share Price, etc. on the Pricing Date (February 16, 2015)	
(i) Share Price (Closing Price) on Tokyo Stock Exchange, Inc.	¥2,713
(ii) Conversion Premium [{(Conversion Price)/(Share Price (Closing Price)) - 1}×100]	40.07%

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