June 8, 2015

LIXIL Group Corporation
Yoshiaki Fujimori
Representative Executive Officer and President
(First section of TSE/NSE, code 5938)

(Contact):
Takashi Tsutsui
Executive Officer and Vice President in charge of IR
(Tel: +81-3-6268-8806)

(Revision) Partial Revision of Fiscal Year 1st Quarter March 31, 2015 Flash Report [JGAAP](Consolidated Basis)

As stated previously in "Announcement Regarding Amendments of Annual Securities Report and Financial Results for Past Fiscal Years" dated June 8, 2015, we have been proceeding with the revision work on the financial statements from past years. We have completed the revision work on Fiscal Year 1st Quarter March 31, 2015 Flash Report [JGAAP](Consolidated Basis) at this time and would like to inform you its content.
Since there are numerous parts that have been revised, both original and revised comments and financial data are stated, and the revised parts have been underlined.

Flash Report

LIXIL GROUP CORPORATION

August 4, 2014

Consolidated Financial Results for the First Quarter ended June 30, 2014 (Japanese Accounting Standard)

Company Name: LIXIL GROUP CORPORATION
Stock Listings: Tokyo, Nagoya
Code Number: 5938
URL: http://www.lixil-group.co.jp/e/ir/default.htm
Representative: Yoshiaki Fujimori, President & CEO
Telephone: +81-3-6268-8806
Contact: Takashi Tsutsui, Executive Officer & Executive Vice President, Investor Relations
Scheduled date of issue of quarterly financial report: August 8, 2014
Date of scheduled payment of dividends: -
Preparation of supplementary materials for quarterly financial results: Yes
Information meeting for quarterly financial results to be held: Yes (For investment analysts and institutional investors)

(Amounts less than one million yen are omitted.)

1. Consolidated Financial Results for the Q1 of FY Ending March 2015 (April 1 through June 30, 2014)

(1) Consolidated Operating Results (% indicate changes from the figures of corresponding period of the previous fiscal year)

	Net sales		Recurring profit		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY 2015 Q1	**381,484**	**9.5**	**4,823**	**-47.5**	**4,509**	**-66.9**
FY 2014 Q1	348,419	6.8	9,195	180.3	13,614	269.1

(Reference) Comprehensive income
FY 2015 Q1 -2,376 million yen (-%) FY 2014 Q1 21,347 million yen (267.9%)

	Net income		Net income per share	
	Million yen	%	-basic	-diluted
			yen	yen
FY 2015 Q1	**41**	**-99.5**	**0.14**	**0.14**
FY 2014 Q1	8,936	733.3	30.73	30.64

(Reference) Net income excluding amortization of goodwill
FY 2015 Q1 3,277 million yen (-68.1%) FY 2014 Q1 10,288 million yen (352.1%)
(Reference) Net income per share excluding amortization of goodwill
FY 2015 Q1 11.24 yen (-68.3%) FY 2014 Q1 35.38 yen (352.1%)

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2015 Q1	**1,750,276**	**592,894**	**33.4**	**1,998.06**
FY2014	1,786,293	601,795	33.2	2,041.34

(Reference) Equity capital at end of period
FY 2015 Q1 585,097 million yen FY 2014 593,486 million yen

2. Cash Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	For the year
	Yen	Yen	Yen	Yen	Yen
FY 2014	-	25.00	-	30.00	55.00
FY 2015	-				
FY 2015 (forecast)		30.00	-	30.00	60.00

(Note) Revision of cash dividend forecast during this period: None

3. Consolidated Forecast for the Fiscal Year Ending March 2015 (April 1, 2014 through March 31, 2015)

(% indicate changes from the figures of corresponding period of the previous fiscal year)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Q2 (6 months)	835,000	12.6	31,000	19.4	31,500	8.8	19,000	6.9	65.02
FY 2015	1,760,000	8.1	80,000	15.8	81,500	8.8	49,000	133.9	167.52

(Note) Revision of consolidated operating performance forecast during this period: None
There was disposal of treasury stock due to exercise of stock option in FY 2015 Q1. As for the net income per share of the consolidated forecast, such disposal of treasury stock is put into consideration for the number of shares excluding treasury stocks used in the calculation.

(Reference) Net income excluding amortization of goodwill (forecast)
FY 2015 1H 23,500 million yen (14.4%) FY 2015 58,000 million yen (120.6%)
(Reference) Net income per share excluding amortization of goodwill (forecast)
FY 2015 1H 80.42 yen (13.8%) FY 2015 198.29 yen (119.3%)

4. Others

(1) Changes in significant subsidiaries, which affected the scope of consolidation during this period: None

(2) Application of simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting principle, procedure and disclosure regarding quarterly consolidated financial statements applied.
1. Changes due to revisions in accounting standards: None
2. Changes due to revisions in accounting standards other than the above: None
3. Changes to accounting estimates: None
4. Restatement of accounts: None

(4) Outstanding shares (common shares)

i) Number of shares outstanding at end of period (including treasury stocks)

Three months ended June 30, 2014	313,054,255 shares	FY ended March 31, 2014	313,054,255	shares

ii) Number of treasury stock at end of period

Three months ended June 30, 2014	20,221,419 shares	FY ended March 31, 2014	22,321,128	shares

iii) Weighted-average number of shares outstanding over period

Three months ended June 30, 2014	291,774,045 shares
Three months ended June 30, 2013	290,752,095 shares

Note: Indication of quarterly review procedures implementation status
This quarterly financial results report is exempt from quarterly review procedures under Japan's Financial Instruments and Exchange Law.
The review procedure is not completed at the time of disclosure of this report.

Note: Appropriate use of business forecasts; other special items
(Cautionary statements with respect to forward-looking statements)
Performance forecast and other forward-looking statements contained in this report are based on information currently available and on certain assumptions deemed rational at the time of this report's release. Due to various circumstances, however, actual results may differ significantly from such statements.

Note: Regarding presentation material to supplement the financial results' announcement has been posted on TDnet and the Company's website.

2. Consolidated Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Unit: million yen)

	As of March 31, 2014	End of Q1 (As of June 30, 2014)
Assets:		
Current assets	**Y 942,532**	**Y 914,594**
Cash & deposits	162,996	145,546
Notes and accounts receivable-trade	487,211	444,251
Securities	1,999	1,999
Merchandise and finished goods	129,369	152,412
Work in process	16,984	18,171
Raw materials and supplies	45,453	43,945
Other inventories	19,048	18,879
Short-term loans receivable	6,228	5,829
Deferred tax assets	25,539	29,963
Other	53,177	58,166
Allowance for doubtful accounts	-5,476	-4,571
Noncurrent assets	**843,761**	**835,681**
Property, plant and equipment	**489,535**	**492,982**
Buildings & structures	491,721	498,210
Accumulated depreciation	-311,649	-314,075
Buildings and structures, net	180,072	184,135
Machinery, equipment and vehicles	324,308	330,777
Accumulated depreciation	-246,780	-248,589
Machinery & equipment and vehicles, net	77,527	82,187
Land	188,662	189,375
Leased assets	15,138	15,440
Accumulated depreciation	-6,966	-8,558
Leased assets, net	8,171	6,882
Construction in progress	19,982	13,431
Other	95,789	98,224
Accumulated depreciation	-80,670	-81,252
Other, net	15,118	16,971
Intangible assets	**140,086**	**132,380**
Goodwill	79,971	50,185
Other	60,115	82,194
Investments and other assets	**214,139**	**210,318**
Investment securities	145,716	148,032
Long-term loans receivable	2,896	2,895
Net defined benefit asset	1,863	2,740
Deferred tax assets	22,351	16,211
Other	57,250	56,098
Allowance for doubtful accounts	-15,938	-15,659
Total assets	**Y 1,786,293**	**Y 1,750,276**

(Unit: million yen)

	As of March 31, 2014	End of Q1 (As of June 30, 2014)
Liabilities:		
Current liabilities	**Y 719,248**	**Y 642,388**
Notes and accounts payable - trade	235,799	213,786
Short-term loans payable	207,198	144,438
Current portion of bonds	15,000	15,000
Lease obligations	3,030	2,985
Accrued expenses	82,243	76,052
Income taxes payable	11,082	5,049
Provision for bonuses	21,173	31,944
Asset retirement obligations	281	398
Other	143,439	152,732
Non-current liabilities	**465,250**	**514,993**
Bonds payable	70,000	70,000
Long-term loans payable	289,026	336,896
Lease obligations	6,256	5,857
Provision for directors' retirement benefits	79	82
Net defined benefit liability	25,016	23,063
Deferred tax liabilities	22,914	28,634
Negative goodwill	61	30
Asset retirement obligations	6,615	6,785
Other	45,278	43,642
Total liabilities	**1,184,498**	**1,157,381**
Net assets:		
Shareholders' equity		
Capital stock	68,121	68,121
Capital surplus	261,366	261,614
Retained earnings	262,580	252,208
Treasury shares	-41,806	-37,875
Total shareholders' equity	550,261	544,069
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,184	16,693
Deferred gains or losses on hedges	1,756	1,092
Foreign currency translation adjustment	28,283	23,242
Total accumulated other comprehensive income	43,224	41,028
Subscription rights to shares	**2,534**	**2,343**
Minority interests	**5,774**	**5,453**
Total net assets	**601,795**	**592,894**
Total liabilities and net assets	**Y 1,786,293**	**Y 1,750,276**

(2) Consolidated Quarterly Statements of Income (Unit: million yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Net sales	**Y 348,419**	**Y 381,484**
Cost of sales	250,453	276,759
Gross profit	97,966	104,724
Selling, general & administrative expenses	**88,771**	**99,901**
Operating income	9,195	4,823
Non-operating income	**7,684**	**5,697**
Interest income	480	530
Dividend income	774	1,028
Rent income	1,640	1,745
Amortization of negative goodwill	30	30
Share of profit of entities accounted for using equity method	55	-
Foreign exchange gains	2,962	748
Other	1,740	1,613
Non-operating expenses	**3,264**	**6,012**
Interest expenses	1,029	1,437
Share of loss of entities accounted for using equity method	-	2,700
Cost of lease revenue	1,131	1,107
Loss on valuation of derivatives	120	29
Other	982	736
Ordinary income	13,614	4,509
Extraordinary income	**20**	**18**
Gain on sales of non-current assets	20	18
Gain on sales of shares of subsidiaries and associates	0	-
Extraordinary loss	**741**	**1,003**
Loss on sales and retirement of non-current assets	318	238
Loss on sales of shares of subsidiaries and associates	-	186
Loss on factory restructurings	423	-
Adjustment of goodwill amortization and other	-	505
Loss on transition to a defined contribution pension plan	-	72
Income before income taxes and minority interests	**12,893**	**3,524**
Income taxes - current	**3,727**	**3,625**
Income taxes - deferred	**504**	**-82**
Total income taxes	**4,232**	**-17**
Income before minority interests	**8,661**	**50**
Minority interests in loss	**-274**	**-58**
Net income	**Y 8,936**	**Y 41**

(3) Consolidated Quarterly Statements of Comprehensive Income

(Unit: million yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Income before minority interests	**Y 8,661**	**Y -17**
Other comprehensive income	12,685	-2,359
Valuation difference on available-for-sale securities	2,440	3,500
Deferred gains or losses on hedges	155	-685
Foreign currency translation adjustment	10,100	-5,178
Share of other comprehensive income of entities accounted for using equity method	-11	3
Comprehensive income	21,347	-2,376
Comprehensive income attributable to owners of parent	21,381	-2,154
Comprehensive income attributable to minority interests	**Y -34**	**Y -221**

(4) Consolidated Quarterly Statements of Cash Flows (Unit: million yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Operating Activities:		
Income before income taxes and minority interests	**Y 12,893**	**Y 3,524**
Depreciation	11,186	11,545
Amortization of negative goodwill	-30	-30
Amortization of goodwill	1,382	1,727
Decrease in allowance for doubtful accounts	-330	-1,047
Increase in allowance for loss on factory restructuring	367	-
Increase (decrease) in debt for retirement benefits	-83	37
Increase in asset for retirement benefits	-175	-294
Interest and dividend income	-1,254	-1,559
Interest expenses	1,029	1,437
Foreign exchange losses (gains)	222	-1,199
Share of (profit) loss of entities accounted for using equity method	-55	2,700
Loss (gain) on sales and valuation of investment securities	-0	186
Loss on sales and retirement of non-current assets	298	220
Decrease in notes and accounts receivable - trade	13,478	46,482
Increase in inventories	-11,241	-20,668
Decrease in notes and accounts payable - trade	-5,836	-21,015
Other, net	-3,426	3,141
Subtotal	18,424	25,189
Proceeds from insurance income	2,490	-
Interest and dividend income received	1,278	1,665
Interest expenses paid	-1,025	-1,438
Income taxes paid	-7,001	-9,115
Net cash provided by operating activities	**14,166**	**16,300**
Investing Activities:		
Decrease in time deposits	1,504	10,455
Purchase of securities	-46,998	-51,999
Proceeds from sales and redemption of securities	52,524	52,000
Purchase of property, plant and equipment and intangible assets	-11,940	-14,198
Proceeds from sales of property, plant and equipment and intangible assets	260	143
Purchase of investment securities	-12	-100
Proceeds from sales and redemption of investment securities	0	-
Proceeds from sales of shares of subsidiaries	-	24
Decrease in short-term loans receivable	661	433
Payments of long-term loans receivable	-52	-101
Collection of long-term loans receivable	102	47
Other payments	-1,012	-528
Other proceeds	64	41
Net cash used in investing activities	**Y -4,899**	**Y -3,782**

(Unit: million yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Financing Activities:		
Increase (decrease) in short-term bank loans and commercial papers	**Y 2,217**	**Y - 43,404**
Increase (decrease) in liquidation of receivables of trade among the consolidated companies	-4,997	3,998
Repayments of long-term loans payable	-5,669	-24,959
Proceeds from long-term loans payable	20,000	54,519
Repayments of lease obligations	-1,002	-734
Proceeds from disposal of treasury shares	0	3,534
Purchase of treasury shares	-9	-4
Cash dividends paid	-5,815	-8,721
Cash dividends paid to minority shareholders	-0	-17
Net cash provided by (used in) financing activities	**4,723**	**-15,789**
Effect of exchange rate change on cash and cash equivalents	**1,850**	**-715**
Net increase (decrease) in cash and cash equivalents	**15,841**	**-3,987**
Cash and cash equivalents at beginning of period	**114,661**	**139,038**
Increase in cash and cash equivalents from newly consolidated subsidiary	**6**	**-**
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	**371**	**67**
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	**-7**	**-**
Decrease in cash and cash equivalents due to change in fiscal period of consolidated subsidiaries	**-**	**-2,896**
Cash and cash equivalents at end of period	**Y 130,873**	**Y 132,223**

(5) Notes on Premise of Going Concern
Not applicable.

(6) Notes to Significant Changes in Equity
Not applicable.

(7) Segment Information
Business Segment Information

(Unit: million yen)

	Three months ended June 30, 2013 (April 1 through June 30, 2013)				
	Japan				
	Metal building material business	Plumbing fixtures business	Other building materials and equipment business	Distribution and retail business	Housing and real estate business
Net sales					
(1) Net sales to outside customers	Y 108,736	Y 80,055	Y 44,854	Y 48,121	Y 14,749
(2) Inter-segment sales of products	1,133	925	402	62	235
Total	109,869	80,981	45,256	48,183	14,984
Operating income	7,091	4,413	1,055	1,244	1,328
Other items					
(1) Share of profit of entities accounted for using equity method	-	-	-	-	73
(2) Investments to entities accounted for using equity method	-	-	-	-	1,745
(Reference) Operating income before amortization of goodwill and purchase price allocation	7,164	4,413	1,269	1,244	1,328

(Unit: million yen)

	Three months ended June 30, 2013 (April 1 through June 30, 2013)						
	Global				Total	Adjustment amounts	Consolidation
	Asia business	Curtain wall business	ASB business	Other business			
Net sales							
(1) Net sales to outside customers	Y 10,986	Y 40,916	-	-	Y 348,419	-	Y 348,419
(2) Inter-segment sales of products	6,728	-	-	-	9,486	-9,486	-
Total	17,714	40,916	-	-	357,906	-9,486	348,419
Operating income (loss)	-1,168	-650	-	-	13,314	-4,119	9,195
Other items							
(1) Share of profit (loss) of entities accounted for using equity method	-	-17	-	-	55	-	55
(2) Investments to entities accounted for using equity method	-	-	-	-	1,745	-	1,745
(Reference) Operating income before amortization of goodwill and purchase price allocation	-819	725	-	-	15,325	-6,130	9,195

Note: Operating income before amortization of goodwill and purchase price allocation is segment income (loss) excluding amortization of goodwill and intangible assets accrued from business combination.

(Unit: million yen)

	Three months ended June 30, 2014 (April 1 through June 30, 2014)				
	Japan				
	Metal building material business	Plumbing fixtures business	Other building materials and equipment business	Distribution and retail business	Housing and real estate business
Net sales					
(1) Net sales to outside customers	Y 112,451	Y 78,102	Y 43,409	Y 49,376	Y 13,864
(2) Inter-segment sales of products	536	832	412	0	211
Total	112,988	78,935	43,822	49,376	14,075
Operating income	5,900	1,405	727	2,220	1,081
Other items					
(1) Share of profit (loss) of entities accounted for using equity method	-	-	-	-	-0
(2) Investments to entities accounted for using equity method	-	-	-	-	5,630
(Reference) Operating income before amortization of goodwill and purchase price allocation	5,905	1,405	941	2,220	1,154

(Unit: million yen)

	Three months ended June 30, 2014 (April 1 through June 30, 2014)						
	Global				Total	Adjustment amounts	Consolidation
	Asia business	Curtain wall business	ASB business	Other business			
Net sales							
(1) Net sales to outside customers	Y 14,863	Y45,921	Y 23,494	-	Y 381,484	-	Y 381,484
(2) Inter-segment sales of products	8,589	124	-	-	10,708	-10,708	-
Total	23,453	46,046	23,494	-	392,192	-10,708	381,484
Operating income (loss)	-41	-1,375	704	-	10,621	-5,798	4,823
Other items							
(1) Share of profit (loss) of entities accounted for using equity method	-	25	-	-2,725	-2,700	-	-2,700
(2) Investments to entities accounted for using equity method	-	15	-	76,385	82,031	-	82,031
(Reference) Operating income before amortization of goodwill and purchase price allocation	351	59	1,044	-	13,082	-8,258	4,823

Note: Operating income before amortization of goodwill and purchase price allocation is segment income (loss) excluding amortization of goodwill and intangible assets accrued from business combination.