June 8, 2015

LIXIL Group Corporation
Yoshiaki Fuiimori
Representative Executive Officer and President
(First section of TSE/NSE, code 5938)

(Contact):
Takashi Tsutsui
Executive Officer and Vice President in charge of IR
(Tel: +81-3-6268-8806)

(Revision) Partial Revision of Fiscal Year 3rd Quarter (9 months) March 31, 2015 Flash Report [JGAAP](Consolidated Basis)

As stated previously in "Announcement Regarding Amendments of Annual Securities Report and Financial Results for Past Fiscal Years" dated June 8, 2015, we have been proceeding with the revision work on the financial statements from past years.
We have completed the revision work on Fiscal Year 3rd Quarter (9 months) March 31, 2015 Flash Report [JGAAP] (Consolidated Basis) at this time and would like to inform you its content.
Since there are numerous parts that have been revised, both original and revised comments and financial data are stated, and the revised parts have been underlined.

Flash Report

LIXIL GROUP CORPORATION

Link to Good Living

February 2, 2015

Consolidated Financial Results for the Third Quarter ended December 31, 2014 (Japanese Accounting Standard)

Company Name: LIXIL GROUP CORPORATION
Stock Listings: Tokyo, Nagoya
Code Number: 5938
URL: http://www.lixil-group.co.jp/e/ir/default.htm
Representative: Yoshiaki Fujimori, President & CEO
Telephone: +81-3-6268-8806
Contact: Takashi Tsutsui, Executive Officer & Executive Vice President, Investor Relations
Scheduled date of issue of quarterly financial report: Feburuary 6, 2015
Date of scheduled payment of dividends: -
Preparation of supplementary materials for quarterly financial results: Yes
Information meeting for quarterly financial results to be held: Yes (For investment analysts and institutional investors)

(Amounts less than one million yen are omitted.)

1. Consolidated financial results for the Q3 of FY Ending March 2015 (April 1 through December 31, 2014)

(1) Consolidated Operating Results (% indicate changes from the figures of corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY 2015 Q3	**1,220,812**	**5.1**	**34,162**	**-32.9**	**33,710**	**-39.9**
FY 2014 Q3	1,161,577	9.9	50,934	34.1	56,075	46.3

(Reference) Comprehensive income
FY 2015 Q3 17,898million yen (-68.4%) FY 2014 Q3 56,710 million yen (412.9%)

	Net income		Net income per share	
	Million yen	%	-basic	-diluted
			yen	yen
FY 2015 Q3	**11,645**	**-68.4**	**39.79**	**39.65**
FY 2014 Q3	36,880	377.1	126.85	126.33

(Reference) Net income excluding amortization of goodwill
FY 2015 Q3 19,248 million yen (-51.8%) FY 2014 Q3 39,902 million yen (251.5%)
(Reference) Net income per share excluding amortization of goodwill
FY 2015 Q3 65.77 yen (-52.1%) FY 2014 Q3 137.24 million yen (251.5%)

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2015 Q3	**1,814,336**	**607,104**	**32.9**	**2,032.91**
FY2014	1,786,293	601,795	33.2	2,041.34

(Reference) Equity capital at end of period
FY 2015 Q3 596,380 million yen FY 2014 Q3 593,486 million yen

2. Cash Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	For the year
	Yen	Yen	Yen	Yen	Yen
FY 2014	-	25.00	-	30.00	55.00
FY 2015	-	30.00	-		
FY 2015 (forecast)				30.00	60.00

(Note) Revision of cash dividend forecast during this period: None

3. Consolidated Forecast for the Fiscal Year Ending March 2015 (April 1, 2014 through March 31, 2015)

(% indicate changes from the figures of corresponding period of the previous fiscal year)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	1,660,000-	1.9-	53,000-	-23.3-	53,000-	-29.3-	24,500-	16.9-	83.72-
FY 2015	1,675,000	2.8	60,000	-13.1	60,000	-19.9	31,000	-48.0	105.93

(Note) Revision of consolidated operating performance forecast from those announced recently: Yes

(Reference) Net income excluding amortization of goodwill (forecast)
FY 2015 36,500 million yen (38.9%) - 43,000 million yen (63.6%)
(Reference) Net income per share excluding amortization of goodwill (forecast)
FY 2015 124.73 yen (38.0%) - 146.94 yen (62.5%)

4. Others

(1) Changes in significant subsidiaries, which affected the scope of consolidation during this period: None

(2) Application of simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting principle, procedure and disclosure regarding quarterly consolidated financial statements applied.
1. Changes due to revisions in accounting standards: None
2. Changes due to revisions in accounting standards other than the above: None
3. Changes to accounting estimates: None
4. Restatement of accounts: None

(4) Outstanding shares (common shares)

i) Number of shares outstanding at end of period (including treasury stocks)

Nine months ended December 31, 2014	313,054,255 shares	FY ended March 31, 2014	313,054,255 shares

ii) Number of treasury stock at end of period

Nine months ended December 31, 2014	19,691,647 shares	FY ended March 31, 2014	22,321,128 shares

iii) Weighted-average number of shares outstanding over period

Nine months ended December 31, 2014	292,640,466 shares
Nine months ended December 31, 2013	290,747,500 shares

Note: Indication of quarterly review procedures implementation status
This quarterly financial results report is exempt from quarterly review procedures under Japan's Financial Instruments and Exchange Law. The review procedure is not completed at the time of disclosure of this report.

Note: Appropriate use of business forecasts; other special items
(Cautionary statements with respect to forward-looking statements)
Performance forecast and other forward-looking statements contained in this report are based on information currently available and on certain assumptions deemed rational at the time of this report's release. Due to various circumstances, however, actual results may differ significantly from such statements.

Note: Regarding presentation material to supplement the financial results' announcement has been posted on TDnet and the Company's website.

5. Consolidated Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Unit: million yen)

	End of previous FY (As of March 31, 2014)	End of Q3 (As of December 31, 2014)
Assets:		
Current assets	**Y 942,532**	**Y 959,402**
Cash & deposits	162,996	169,990
Notes and accounts receivable-trade	487,211	450,525
Securities	1,999	-
Merchandise and finished goods	129,369	163,062
Work in process	16,984	20,181
Raw materials and supplies	45,453	47,606
Other inventories	19,048	20,071
Short-term loans receivable	6,228	6,556
Deferred tax assets	25,539	20,179
Other	53,177	65,622
Allowance for doubtful accounts	-5,476	-4,392
Non-current assets	**843,761**	**854,933**
Property, plant and equipment	**489,535**	**500,204**
Buildings & structures	491,721	503,112
Accumulated depreciation	-311,649	-320,982
Buildings and structures, net	180,072	182,130
Machinery, equipment and vehicles	324,308	344,316
Accumulated depreciation	-246,780	-258,436
Machinery & equipment and vehicles, net	77,527	85,880
Land	188,662	189,714
Leased assets	15,138	15,053
Accumulated depreciation	-6,966	-8,412
Leased assets, net	8,171	6,640
Construction in progress	19,982	18,804
Other	95,789	100,862
Accumulated depreciation	-80,670	-83,828
Other, net	15,118	17,034
Intangible assets	**140,086**	**142,818**
Goodwill	79,971	49,735
Other	60,115	93,082
Investments and other assets	**214,139**	**211,910**
Investment securities	145,716	144,449
Long-term loans receivable	2,896	2,708
Net defined benefit asset	1,863	3,175
Deferred tax assets	22,351	19,877
Other	57,250	57,325
Allowance for doubtful accounts	-15,938	-15,625
Total assets	**Y 1,786,293**	**Y 1,814,336**

(Unit: million yen)

	End of previous FY (As of March 31, 2014)	End of Q3 (As of December 31, 2014)
Liabilities:		
Current liabilities	**Y 719,248**	**Y 692,676**
Notes and accounts payable - trade	235,799	236,886
Short-term loans payable	207,198	131,266
Current portion of bonds	15,000	-
Commercial papers	-	15,000
Lease obligations	3,030	2,881
Accrued expenses	82,243	83,154
Income taxes payable	11,082	8,742
Provision for bonuses	21,173	11,902
Asset retirement obligations	281	499
Other	143,439	202,342
Non-current liabilities	**465,250**	**514,555**
Bonds payable	70,000	70,000
Long-term loans payable	289,026	335,660
Lease obligations	6,256	5,691
Provision for directors' retirement benefits	79	88
Net defined benefit liability	25,016	24,411
Deferred tax liabilities	22,914	27,874
Negative goodwill	61	-
Asset retirement obligations	6,615	6,846
Other	45,278	43,983
Total liabilities	**1,184,498**	**1,207,232**
Net assets:		
Shareholders' equity		
Capital stock	68,121	68,121
Capital surplus	261,366	261,678
Retained earnings	262,580	254,895
Treasury shares	-41,806	-36,887
Total shareholders' equity	550,261	547,807
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,184	12,832
Deferred gains or losses on hedges	1,756	-259
Foreign currency translation adjustment	28,283	35,999
Total accumulated other comprehensive income	43,224	48,572
Subscription rights to shares	**2,534**	**3,146**
Minority interests	**5,774**	**7,576**
Total net assets	**601,795**	**607,104**
Total liabilities and net assets	**Y 1,786,293**	**Y 1,814,336**

(2) Consolidated quarterly statements of income (Unit: million yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	**Y 1,161,577**	**Y 1,220,812**
Cost of sales	836,828	886,405
Gross profit	324,748	334,406
Selling, general & administrative expenses	**273,814**	**300,244**
Operating income	50,934	34,162
Non-operating income	**16,000**	**17,310**
Interest income	1,277	1,622
Dividend income	1,246	1,501
Rent income	4,995	5,208
Amortization of negative goodwill	92	61
Share of profit of entities accounted for using equity method	1,551	-
Foreign exchange gains	2,686	2,012
Gain on valuation of derivatives	-	989
Other	4,149	5,912
Non-operating expenses	**10,859**	**17,762**
Interest expenses	3,108	4,102
Share of loss of entities accounted for using equity method	-	6,360
Cost of lease revenue	3,326	3,376
Loss on valuation of derivatives	382	-
Other	4,042	3,922
Ordinary income	56,075	33,710
Extraordinary income	**2,436**	**12,108**
Gain on sales of non-current assets	1,045	275
Gain on sales of investment securities	1,390	10,649
Gain on sales of subsidiaries and associates	0	65
Gain on change in equity	-	1,117
Extraordinary loss	**2,887**	**12,425**
Loss on sales and retirement of non-current assets	1,258	940
Loss on valuation of shares of subsidiaries and associates	-	68
Loss on sales of investment securities	-	11
Loss on sales of shares of subsidiaries and associates	10	187
Loss on factory restructurings	423	1,426
Impairment loss	1,195	1,343
Loss on investment to associates and other	-	7,869
Adjustment of goodwill amortization and other	-	505
Loss on transition to a defined contribution pension plan	-	72
Income before income taxes and minority interests	**55,625**	**33,393**
Income taxes - current	**9,476**	**14,125**
Income taxes - deferred	**9,572**	**6,952**
Total income taxes	**19,048**	**21,077**
Income before minority interests	**36,576**	**12,315**
Minority interests in income (loss)	**-304**	**669**
Net income	Y 36,880	Y 11,645

(3) Consolidated quarterly statements of comprehensive income

(Unit: million yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Income before minority interests	**Y 36,576**	**Y 12,315**
Other comprehensive income	20,134	5,583
Valuation difference on available-for-sale securities	5,716	-392
Deferred gains or losses on hedges	827	-1,945
Foreign currency translation adjustment	13,558	7,988
Share of other comprehensive income of entities accounted for using equity method	31	-66
Comprehensive income	56,710	17,898
Comprehensive income attributable to owners of parent	56,497	16,993
Comprehensive income attributable to minority interests	213	905

(4) Consolidated quarterly statements of cash flows (Unit: million yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Operating activities:		
Income before income taxes and minority interests	**Y 55,625**	**Y 33,393**
Depreciation	35,692	36,404
Impairment loss	1,195	1,343
Amortization of negative goodwill	-92	-61
Amortization of goodwill	4,449	4,876
Increase (decrease) in allowance for doubtful accounts	21	-1,276
Decrease in allowance for loss on factory restructuring	-344	-
Increase (decrease) in debt for retirement benefits	-477	399
Increase in asset for retirement benefits	-544	-615
Interest and dividends income	-2,524	-3,124
Interest expenses	3,108	4,102
Foreign exchange losses (gains)	-145	1,818
Share of loss (profit) of entities accounted for using equity method	-1,551	6,360
Gain on sales and valuation of investment securities	-1,380	-10,447
Loss on sales and retirement of non-current assets	212	664
Gain on change in equity	-	-1,117
Loss on investment to associates and other	-	7,869
Decrease (increase) in notes and accounts receivable - trade	-27,366	60,036
Increase in inventories	-21,510	-30,779
Increase (decrease) in notes and accounts payable - trade	17,551	-388
Other, net	-8,728	-11,458
Subtotal	53,188	98,001
Proceeds from insurance income	4,008	-
Interest and dividends income received	2,511	3,192
Interest expenses paid	-2,996	-4,254
Income taxes paid	-10,129	-19,680
Net cash provided by operating activities	**46,582**	**77,258**
Investment activities:		
Increase in time deposits	-2,105	-2,216
Purchase of securities	-170,997	-217,915
Proceeds from sales and redemption of securities	136,404	219,915
Purchase of property, plant and equipment and intangible assets	-47,655	-42,757
Proceeds from sales of property, plant and equipment and intangible assets	3,635	717
Purchase of investment securities	-11,426	-9,300
Proceeds from sales and redemption of investment securities	4,488	13,325
Proceeds from sales of shares of subsidiaries	-	98
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-32,311	-
Decrease (increase) in short-term loans receivable	1,275	-140
Payments of long-term loans receivable	-268	-334
Collection of long-term loans receivable	2,307	317
Other payments	-4,397	-3,386
Other proceeds	1,543	186
Net cash used in investing activities	**Y -119,507**	**Y -41,491**

(Unit: million yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Financing activities:		
Increase (decrease) in short-term bank loans and commercial papers	**Y 9,447**	**Y -21,266**
Increase (decrease) in liquidation of receivables of trade among the consolidated companies	-9,987	19,000
Repayments of long-term loans payable	-19,621	-55,279
Proceeds from long-term loans payable	96,957	54,519
Repayments of lease obligations	-3,193	-2,457
Redemption of bonds	-19,698	-15,000
Proceeds from issuance of bonds	49,789	-
Proceeds from share issuance to minority shareholders	137	1,999
Proceeds from disposal of treasury shares	0	4,438
Purchase of treasury shares	-40	-23
Cash dividends paid	-13,083	-17,519
Cash dividends paid to minority shareholders	-0	-17
Net cash provided by (used in) financing activities	**90,706**	**-31,605**
Effect of exchange rate change on cash and cash equivalents	**2,925**	**1,346**
Net increase in cash and cash equivalents	**20,706**	**5,507**
Cash and cash equivalents at beginning of period	**114,661**	**139,038**
Increase in cash and cash equivalents from newly consolidated subsidiaries	**6**	**182**
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	**371**	**69**
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	**-7**	**-**
Decrease in cash and cash equivalents due to change in fiscal period of consolidated subsidiaries	**-**	**-2,896**
Cash and cash equivalents at end of period	**Y 135,739**	**Y 141,902**

(5) Notes on Premise of Going Concern
Not applicable.

(6) Notes to Significant Changes in Equity
Not applicable.

(7) Segment Information
Business Segment Information

(Unit: million yen)

	Nine months ended December 31, 2013 (April 1 through December 31, 2013)				
	Japan				
	Metal building material business	Plumbing fixtures business	Other building materials and equipment business	Distribution and retail business	Housing and real estate business
Net sales					
(1) Net sales to outside customers	Y 386,826	Y 259,717	Y 147,235	Y 145,417	Y 46,533
(2) Inter-segment sales of products	2,365	3,200	1,543	66	732
Total	371,192	262,917	148,779	145,483	47,265
Operating income (loss)	31,178	20,195	7,383	3,362	4,665
Other items					
(1) Share of profit (loss) of entities accounted for using equity method	-	-	-	-	1,553
(2) Investments to entities accounted for using equity method	-	-	-	-	5,149
(Reference) Operating income before amortization of goodwill and purchase price allocation	31,396	20,195	8,026	3,362	4,665

(Unit: million yen)

	Nine months ended December 31, 2013 (April 1 through December 31, 2013)						
	Global				Total	Adjustment amounts	Consolidation
	Asia business	Curtain wall business	ASB business	Other business			
Net sales							
(1) Net sales to outside customers	Y 43,091	Y 143,581	Y 7,173	-	Y 1,161,577	-	Y 1,161,577
(2) Inter-segment sales of products	23,631	-	-	-	31,540	-31,540	-
Total	66,723	143,581	7,173	-	1,193,118	-31,540	1,161,577
Operating income (loss)	-100	-2,534	131	-	64,282	-13,347	50,934
Other items							
(1) Share of profit (loss) of entities accounted for using equity method	-	-1	-	-	1,551	-	1,551
(2) Investments to entities accounted for using equity method	-	-	-	-	5,149	-	5,149
(Reference) Operating income before amortization of goodwill and purchase price allocation	971	1,794	297	-	70,710	-19,775	50,934

Note: Operating income before amortization of goodwill and purchase price allocation is segment income (loss) excluding amortization of goodwill and intangible assets accrued from business combination.

(Unit: million yen)

	Nine months ended December 31, 2014 (April 1 through December 31, 2014)				
	Japan				
	Metal building material business	Plumbing fixtures business	Other building materials and equipment business	Distribution and retail business	Housing and real estate business
Net sales					
(1) Net sales to outside customers	Y 363,529	Y 247,640	Y 139,452	Y 152,381	Y 43,289
(2) Inter-segment sales of products	2,002	3,065	1,528	-	809
Total	365,532	250,706	140,981	152,381	44,098
Operating income (loss)	25,336	13,107	4,801	6,503	3,209
Other items					
(1) Share of profit (loss) of entities accounted for using equity method	-	-	-	-	150
(2) Investments to entities accounted for using equity method	-	-	-	-	5,814
(Reference) Operating income before amortization of goodwill and purchase price allocation	25,336	13,107	5,443	6,503	3,291

(Unit: million yen)

	Nine months ended December 31, 2014 (April 1 through December 31, 2014)						
	Global						
	Asia business	Curtain wall business	ASB business	Other business	Total	Adjustment amounts	Consolidation
Net sales							
(1) Net sales to outside customers	Y 51,434	Y 150,590	Y 72,494	-	Y 1,220,812	-	Y 1,220,812
(2) Inter-segment sales of products	24,407	1,419	-	-	33,232	-33,232	-
Total	75,841	152,009	72,494	-	1,254,045	-33,232	1,220,812
Operating income (loss)	1,629	-1,203	-69	-	53,314	-19,151	34,162
Other items							
(1) Share of profit (loss) of entities accounted for using equity method	-	-	-	-6,511	-6,360	-	-6,360
(2) Investments to entities accounted for using equity method	-	-	-	81,693	87,507	-	87,507
(Reference) Operating income before amortization of goodwill and purchase price allocation	2,656	3,049	1,003	-	60,391	-26,229	34,162

Note: Operating income before amortization of goodwill and purchase price allocation is segment income (loss) excluding amortization of goodwill and intangible assets accrued from business combination.