Second Quarter of Fiscal Year 2016
Summary Result Presentation



Komori Corporation

P/L

（100 million ¥）

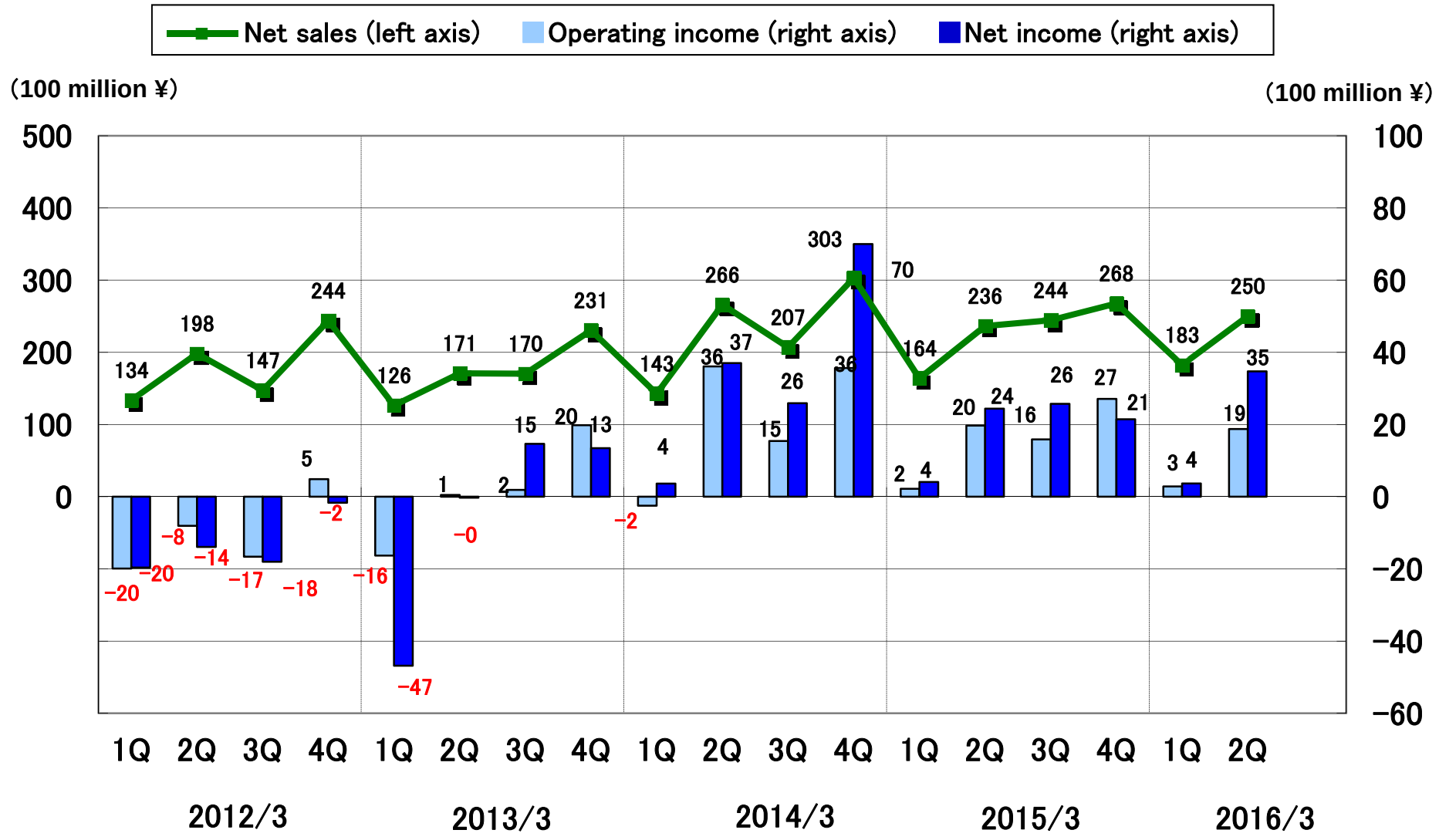
		FY2016 1H	FY2015 1H	Change	vs. FY2015 1H	Budget FY2016 1H	Change	vs. Budget
Order intake		517	422	95	123%	503	14	103%
Net sales		433	400	32	108%	495	−62	87%
Operating income		22	22	0	99%	30	−8	72%
Ordinary income		28	27	1	103%	26	2	108%
Profit attributable to owners of parent		38	29	10	135%	23	15	167%
FOREX : Average (Yen)	US$	121.50	103.51			115.00		
	EUR	134.60	139.07			125.00		
FOREX : End of term (Yen)	US$	119.96	109.45			115.00		
	EUR	134.97	138.87			125.00		

Major Assets and Liabilities

(100 million ¥)

	Sep. 30, 2015	Mar. 31, 2015	Change
Cash and deposits	429	443	−14
Notes and account receivable－trade	215	220	−5
Short-term investment securities	197	213	−16
Inventories	353	315	38
Breakdown: Merchandise and finished goods	178	139	39
Property, plant and equipment	348	340	8
Intangible assets	34	30	4
Notes and account payable－trade	181	182	−1
Short-term loans payable	1	2	−1
Bonds payable	100	100	0
Long-term loans payable	0	0	0
Shareholders' equity	1,348	1,322	26
Total assets	1,879	1,846	33

Net Sales, Operating Income and Profit attributable to owners of parent

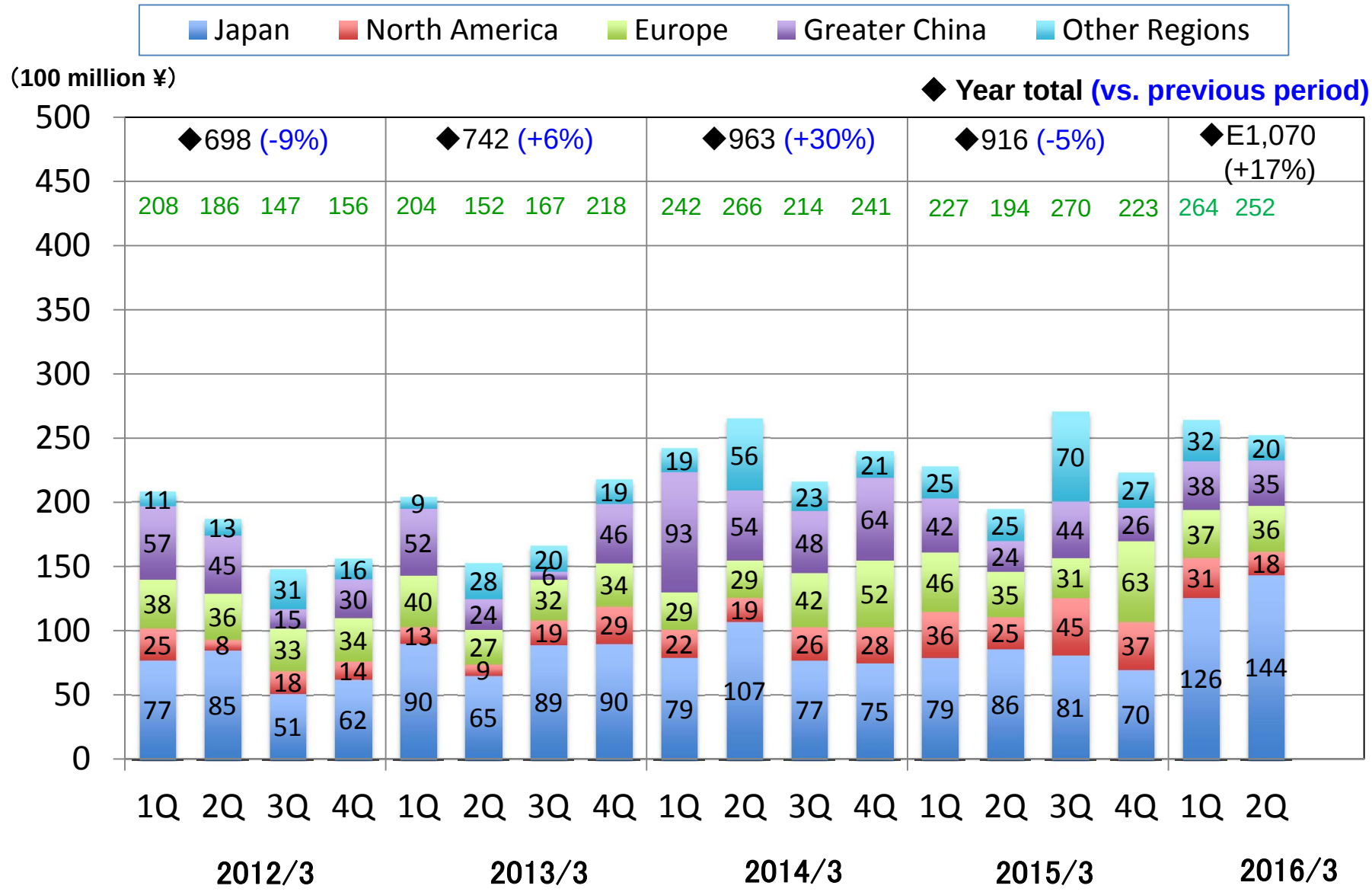


Order Intake by Region

(100 million ¥)

	FY2016 1H	FY2015 1H	vs. FY2015 1H	Budget FY2016 1H	vs. Budget
Japan	270	165	163%	207	130%
North-America	49	60	82%	78	63%
(million USD)	(41)	(58)	(70%)	(68)	(60%)
Europe	72	81	90%	74	98%
(million EUR)	(54)	(58)	(93%)	(59)	(91%)
Greater China	73	66	111%	88	83%
Other Regions	52	50	105%	56	93%
Total	517	422	123%	503	103%

Order Intake by Region

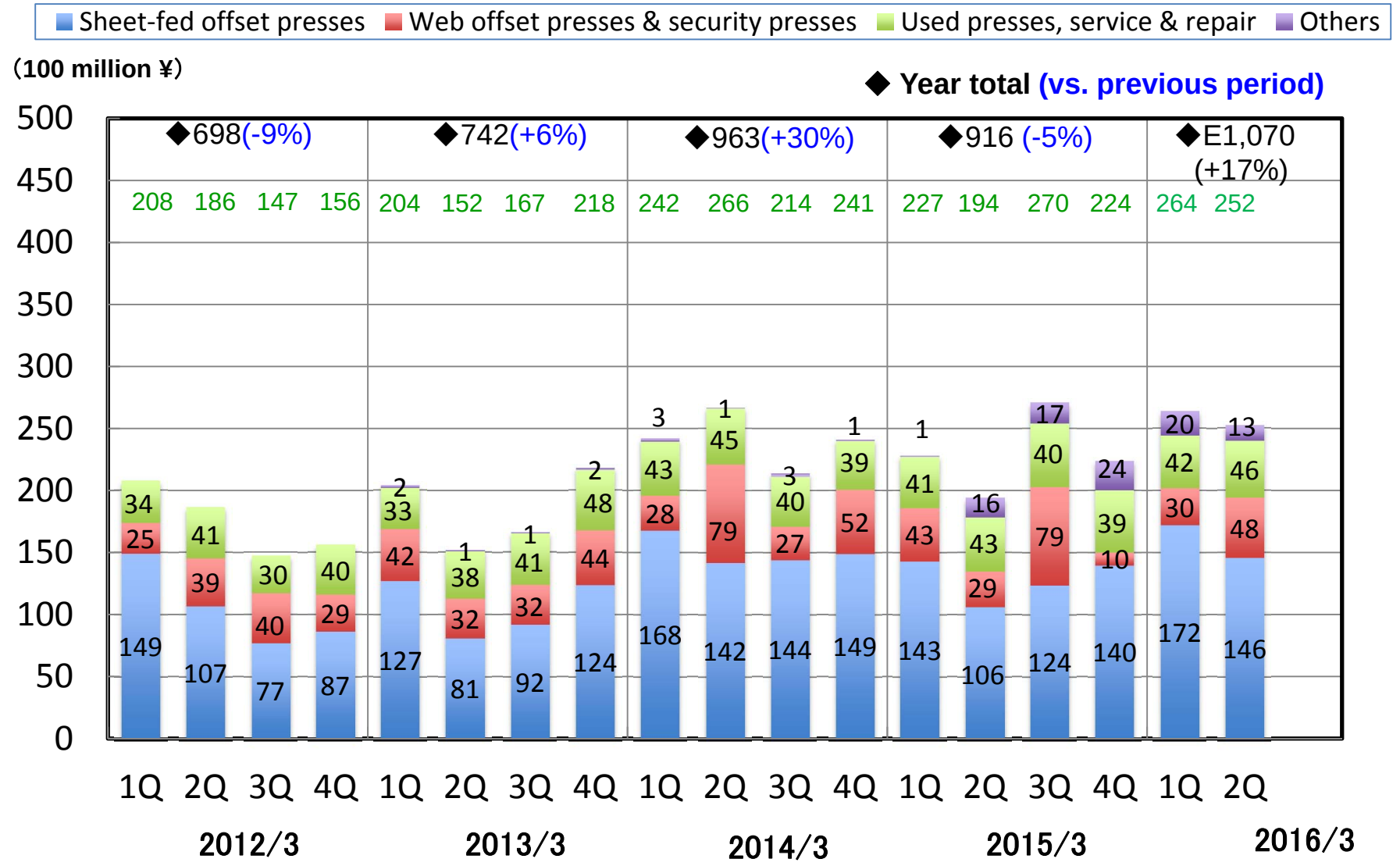


Order Intake by Model

(100 million ¥)

	FY2016 1H	FY2015 1H	vs. FY2015 1H	Budget FY2016 1H	VS. Budget
Sheet-fed offset presses	318	249	128%	274	116%
Web offset presses & Security presses	78	72	109%	79	99%
Used presses, service & repair	88	84	104%	102	86%
Others	33	17	197%	48	68%
Total	517	422	123%	503	103%

Order Intake by Model

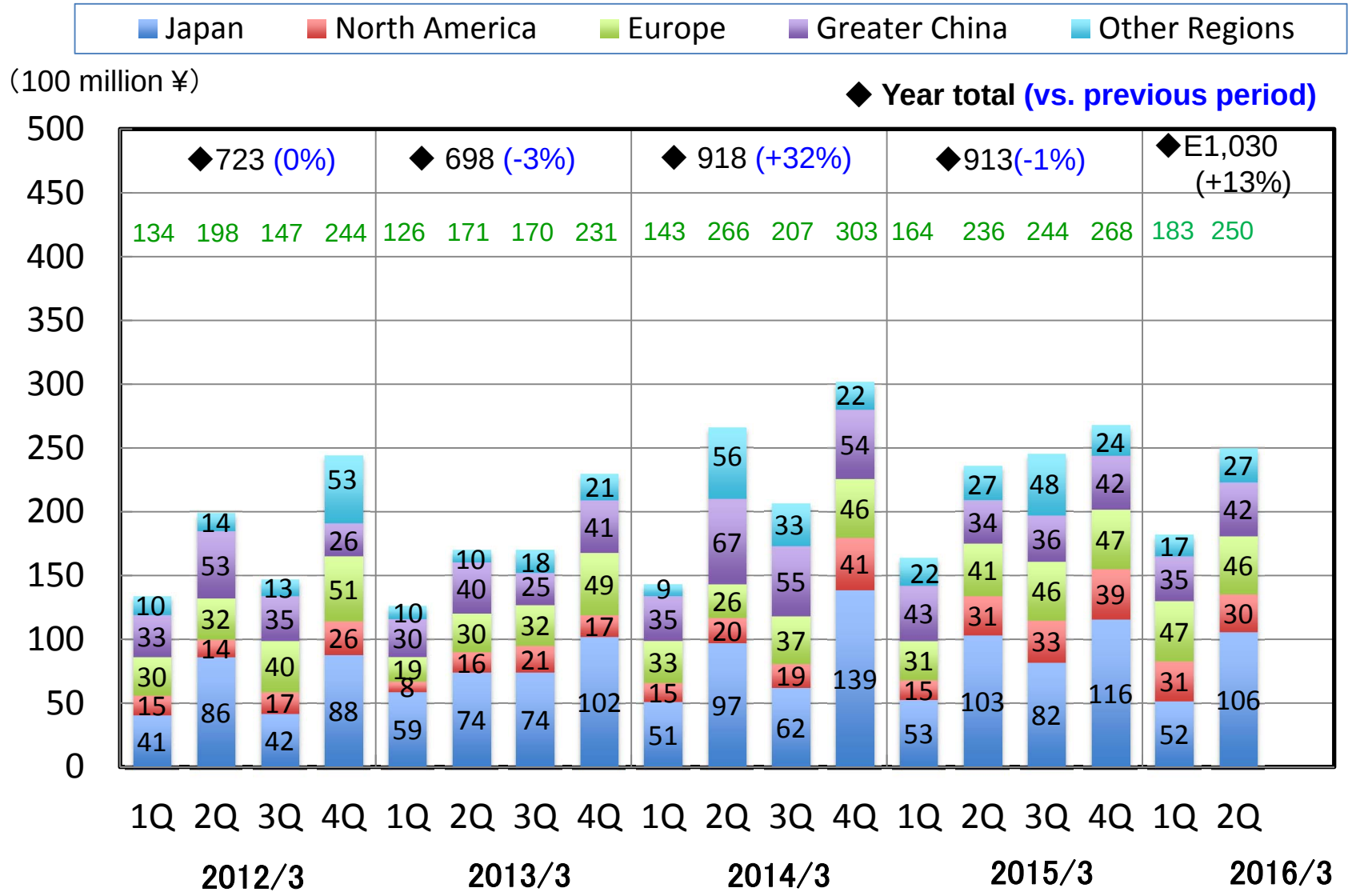


Net Sales by Region

(100 million ¥)

	FY2016 1H	FY2015 1H	vs. FY2015 1H	Budget FY2016 1H	vs. Budget
Japan	158	156	101%	159	100%
North-America	60	46	131%	93	65%
(million USD)	(50)	(44)	(112%)	(81)	(61%)
Europe	93	72	128%	83	112%
(million EUR)	(69)	(52)	(132%)	(66)	(104%)
Greater China	77	77	100%	98	78%
Other Regions	44	49	90%	62	72%
Total	433	400	108%	495	87%

Net Sales by Region

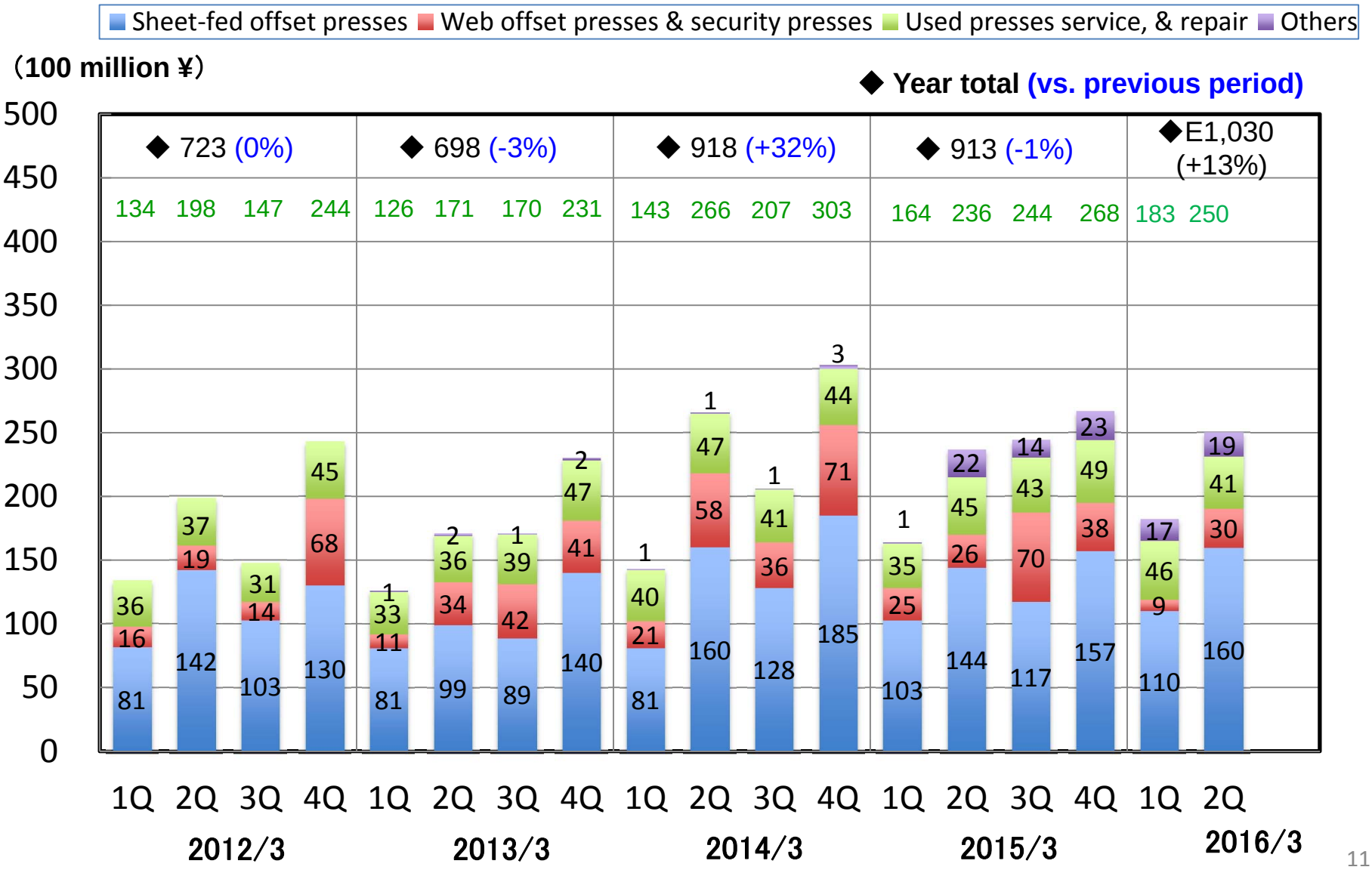


Net Sales by Model

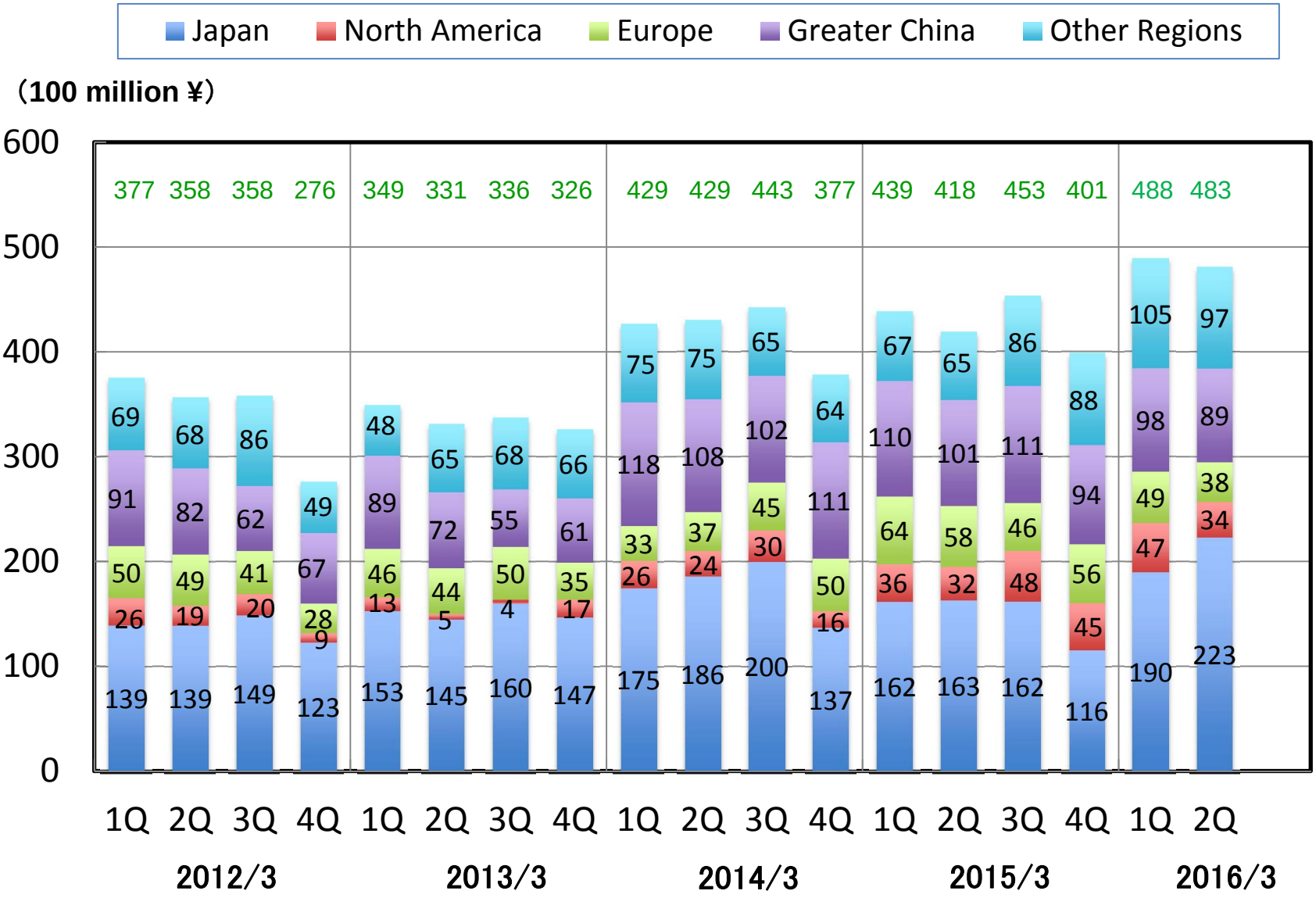
（100 million ¥）

	FY2016 1H	FY2015 1H	vs. FY2015 1H	Budget FY2016 1H	VS. Budget
Sheet-fed offset presses	270	247	109%	279	97%
Web offset presses & Security presses	40	51	78%	82	48%
Used presses, service & repair	87	79	110%	95	92%
Others	36	23	157%	39	91%
Total	433	400	108%	495	87%

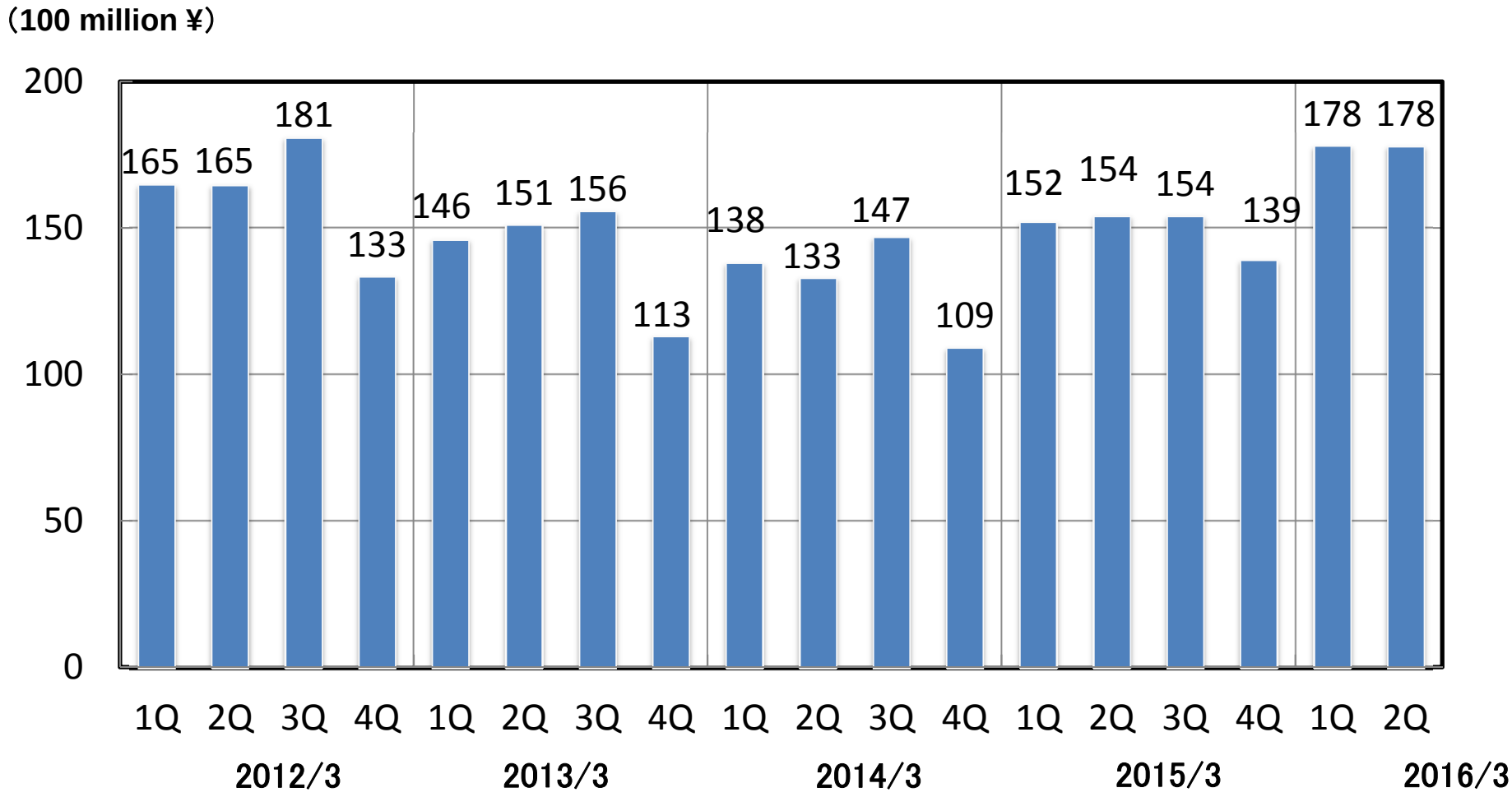
Net Sales by Model



Order Backlog

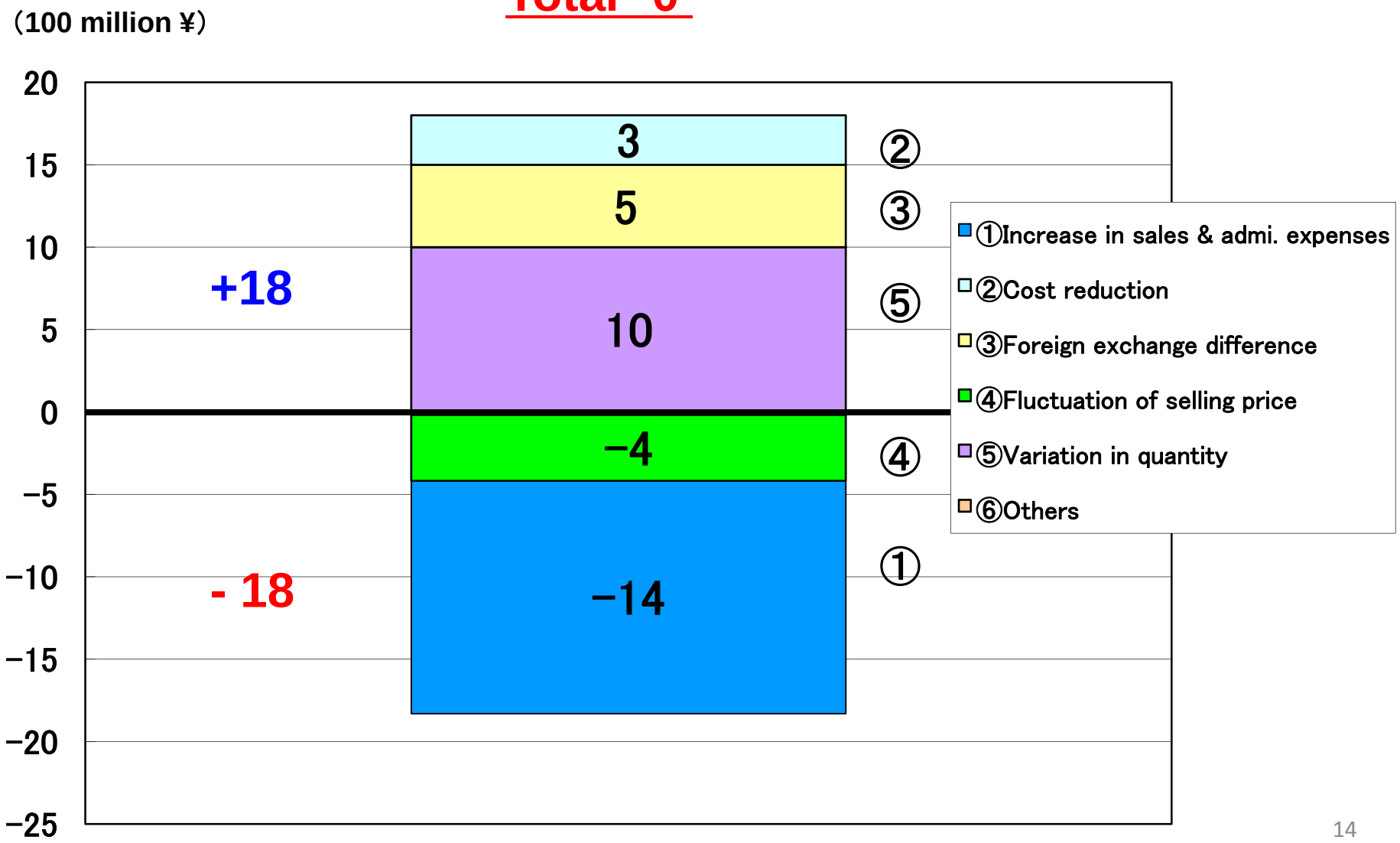


Inventories（Finished Goods, Cost of Sales）

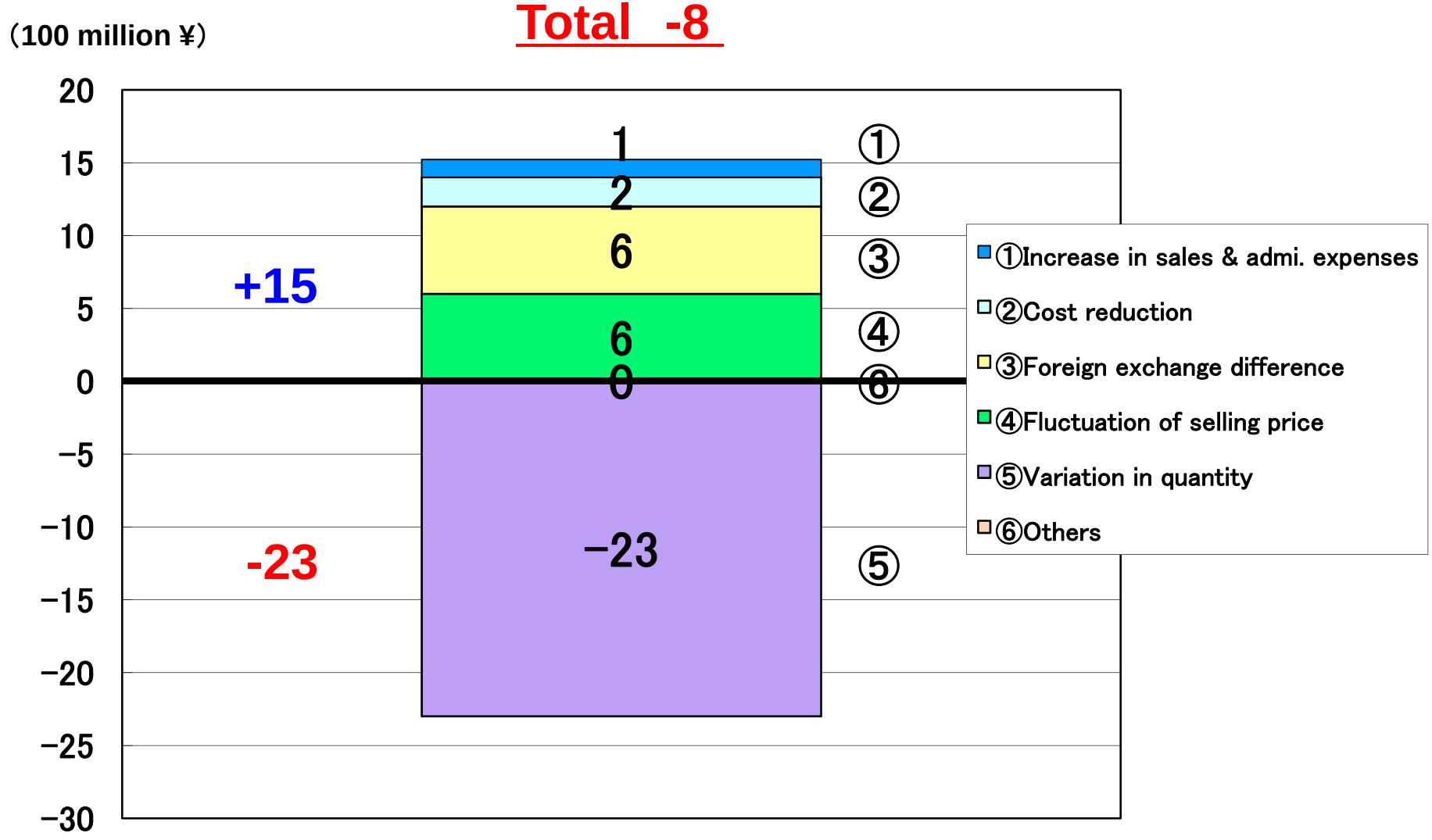


Analysis of Operating Income for FY2016 1H (vs. FY2015 1H)

Total 0



Analysis of Operating Income for FY2016 1H(vs. Budget)



Forecast

Forecast of result of operations for FY2016

(100 million ¥)

		FY2016 1H	Budget FY2016 2H	Budget FY2016 year total	FY2015 year total	Change	vs. FY2015 year total	Original budget FY2016	Change
Order intake		517	553	1,070	916	154	117%	1,090	−20
Net sales		433	597	1,030	913	117	113%	1,030	0
Operating income		22	58	80	65	15	123%	80	0
Ordinary income		28	50	78	78	0	99%	78	0
Profit attributable to owners of parent		38	40	78	76	2	103%	78	0
FOREX : Average (Yen)	US$	121.50	120.00	120.81	110.03			115.00	
	EUR	134.60	130.00	132.48	138.68			125.00	
FOREX : End of term (Yen)	US$	119.96	120.00	120.00	120.17			115.00	
	EUR	134.97	130.00	130.00	130.32			125.00	

Forecast of Order Intake by Region

(100 million ¥)

	FY2016 1H	Budget FY2016 2H	Budget FY2016 year total	FY2015 year total	Change	vs. FY2015 year total
Japan	270	156	426	316	109	135%
North-America	49	91	140	142	−2	98%
(million USD)	(41)	(75)	(116)	(129)	(−14)	(90%)
Europe	72	98	170	175	−5	97%
(million EUR)	(54)	(74)	(128)	(126)	(2)	(102%)
Greater China	73	74	147	135	12	109%
Other Regions	52	135	187	147	41	128%
Total	517	553	1,070	916	154	117%

Forecast of Order Intake by Model

(100 million ¥)

	FY2016 1H	Budget FY2016 2H	Budget FY2016 year total	FY2015 year total	Change	vs. FY2015 year total
Sheet-fed offset presses	318	272	590	514	77	115%
Web offset presses & Security presses	78	130	208	161	48	130%
Used presses, service & repair	88	98	186	184	2	101%
Others	33	52	85	57	28	150%
Total	517	553	1,070	916	154	117%

Forecast of Net Sales by Region

(100 million ¥)

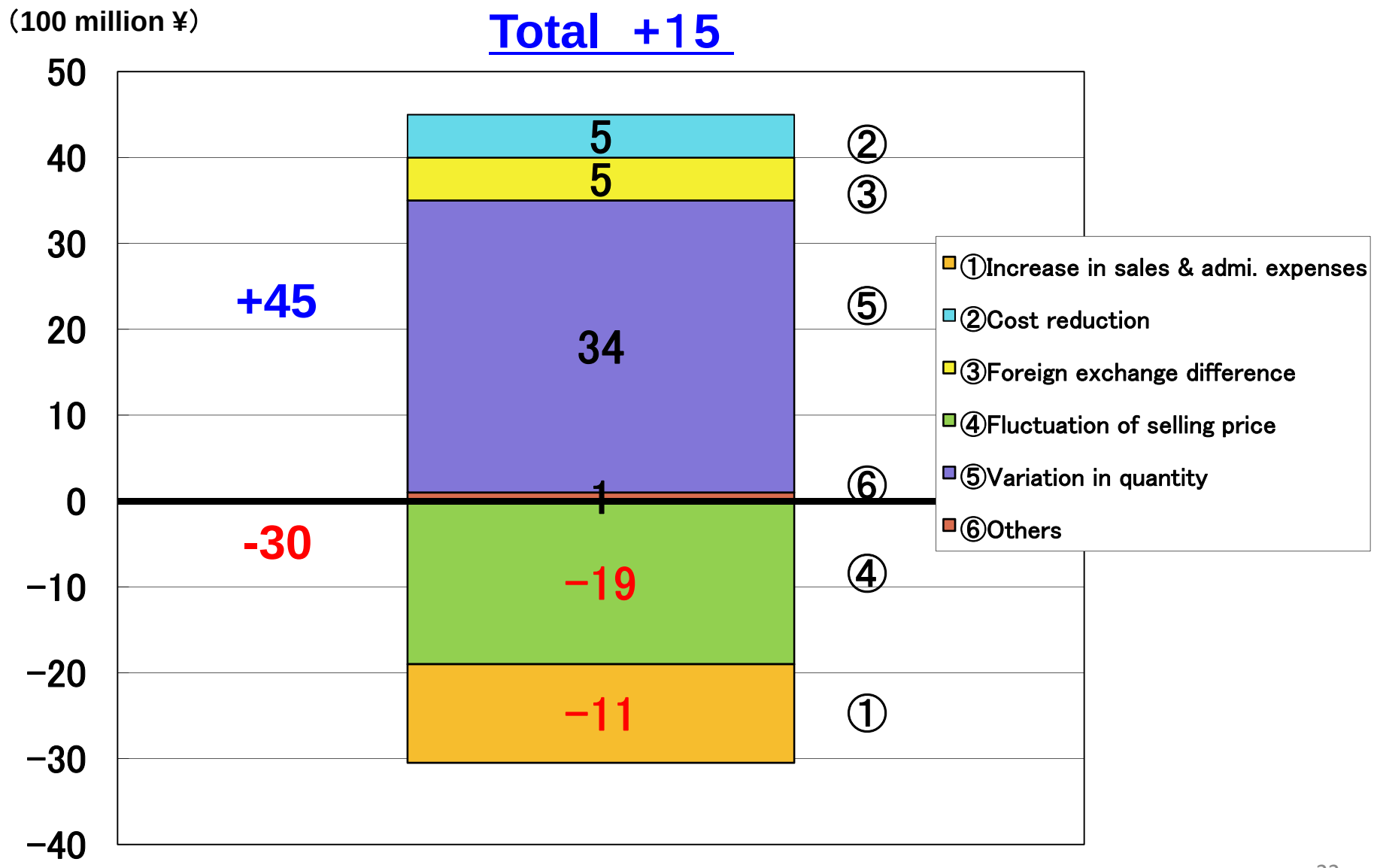
	FY2016 1H	Budget FY2016 2H	Budget FY2016 year total	FY2015 year total	Change	vs. FY2015 year total
Japan	158	253	412	354	57	116%
North-America	60	90	150	118	32	127%
(million USD)	(50)	(74)	(124)	(107)	(17)	(116%)
Europe	93	82	175	165	10	106%
(million EUR)	(69)	(63)	(132)	(119)	(13)	(111%)
Greater China	77	91	168	155	13	108%
Other Regions	44	82	126	121	5	104%
Total	433	597	1,030	913	117	113%

Forecast of Net Sales by Model

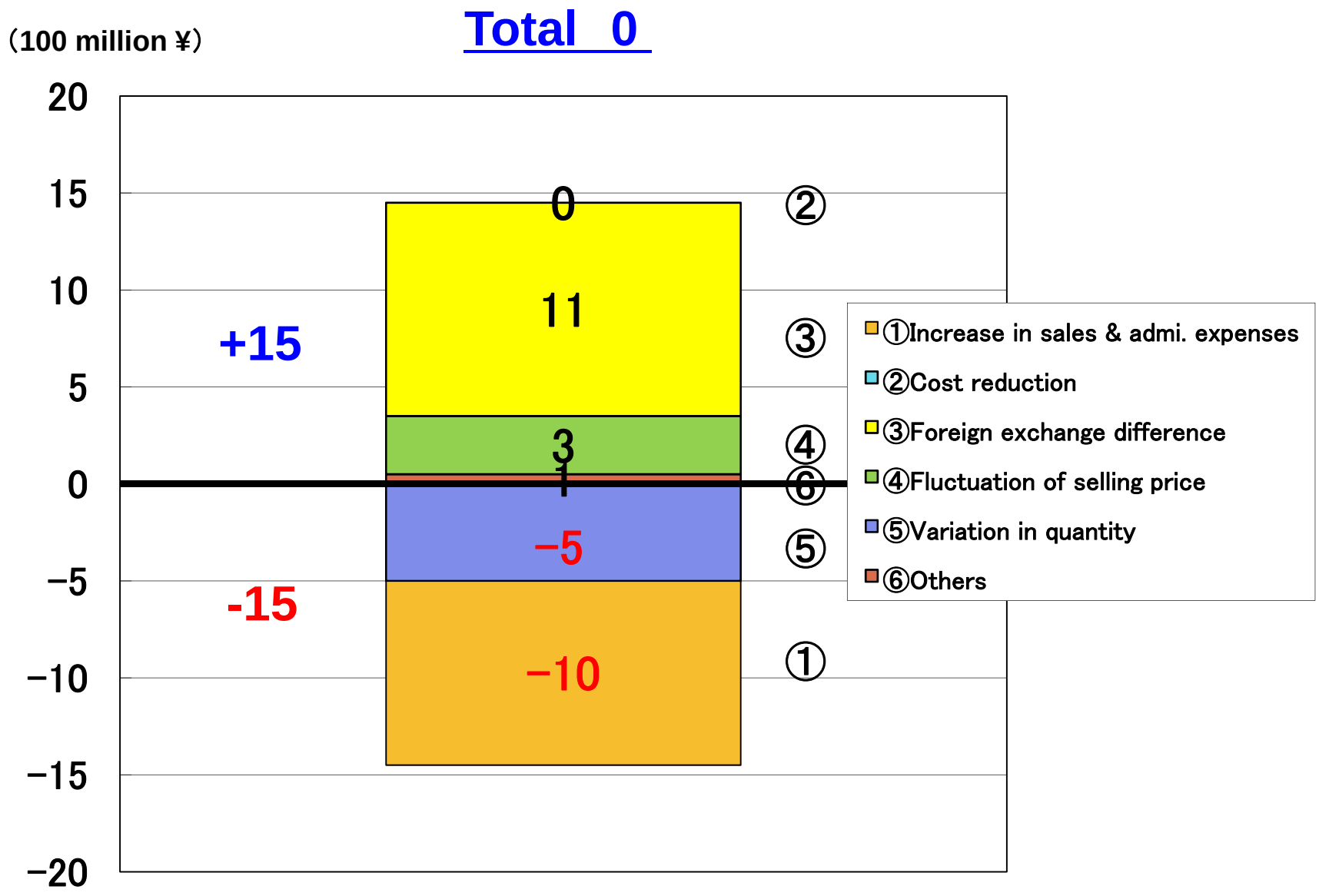
(100 million ¥)

	FY2016 1H	Budget FY2016 2H	Budget FY2016 year total	FY2015 year total	Change	vs. FY2015 year total
Sheet-fed offset presses	270	333	603	522	81	116%
Web offset presses & Security presses	40	120	159	160	0	100%
Used presses, service & repair	87	98	185	171	14	108%
Others	36	47	83	60	22	137%
Total	433	597	1,030	913	118	113%

Analysis of Operating Income for FY2016(vs. FY2015)



Analysis of Operating Income for FY2016(vs. Original Budget)



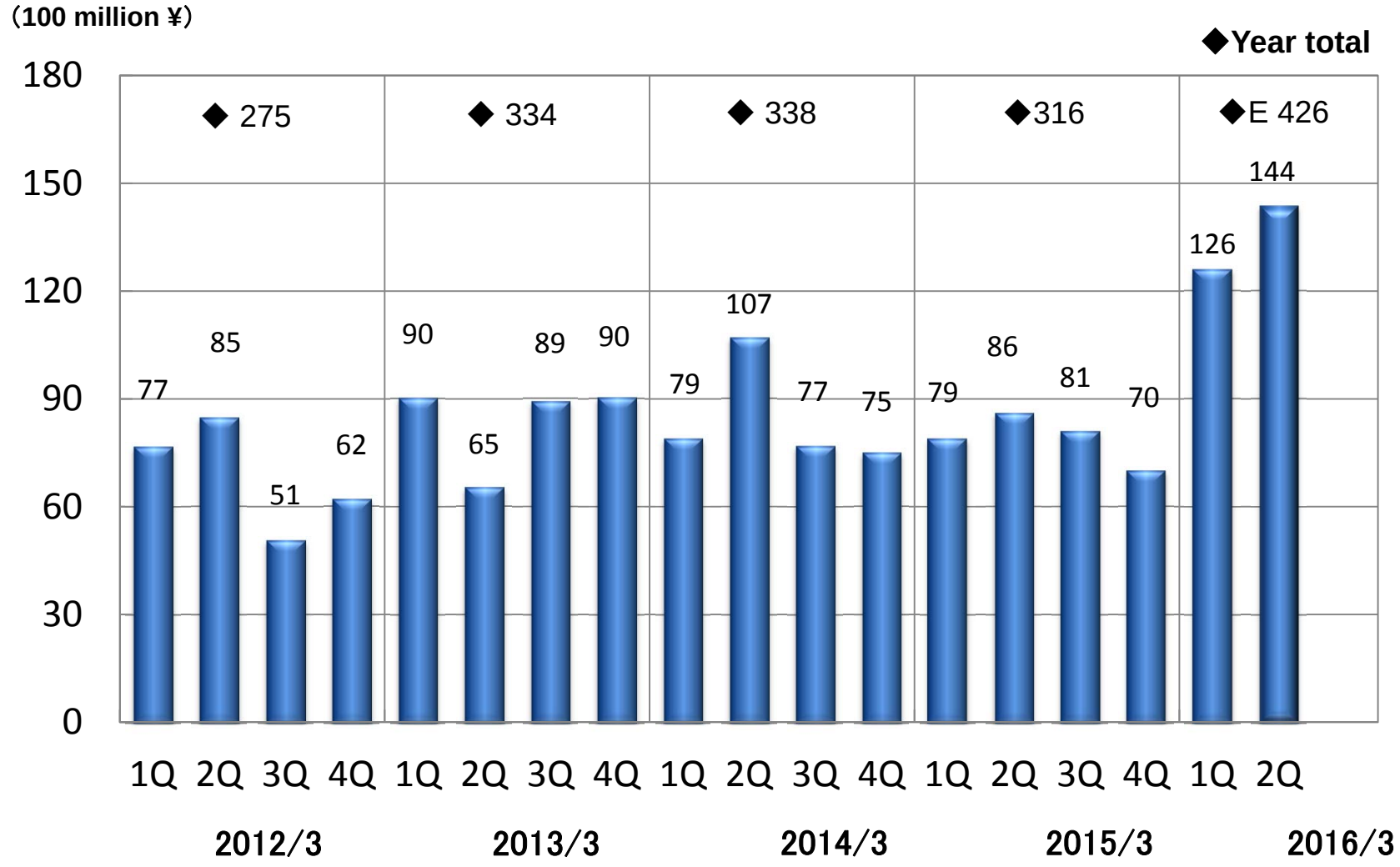
CAPEX, Depreciation and Amortization, R&D etc.

（100 million ¥）

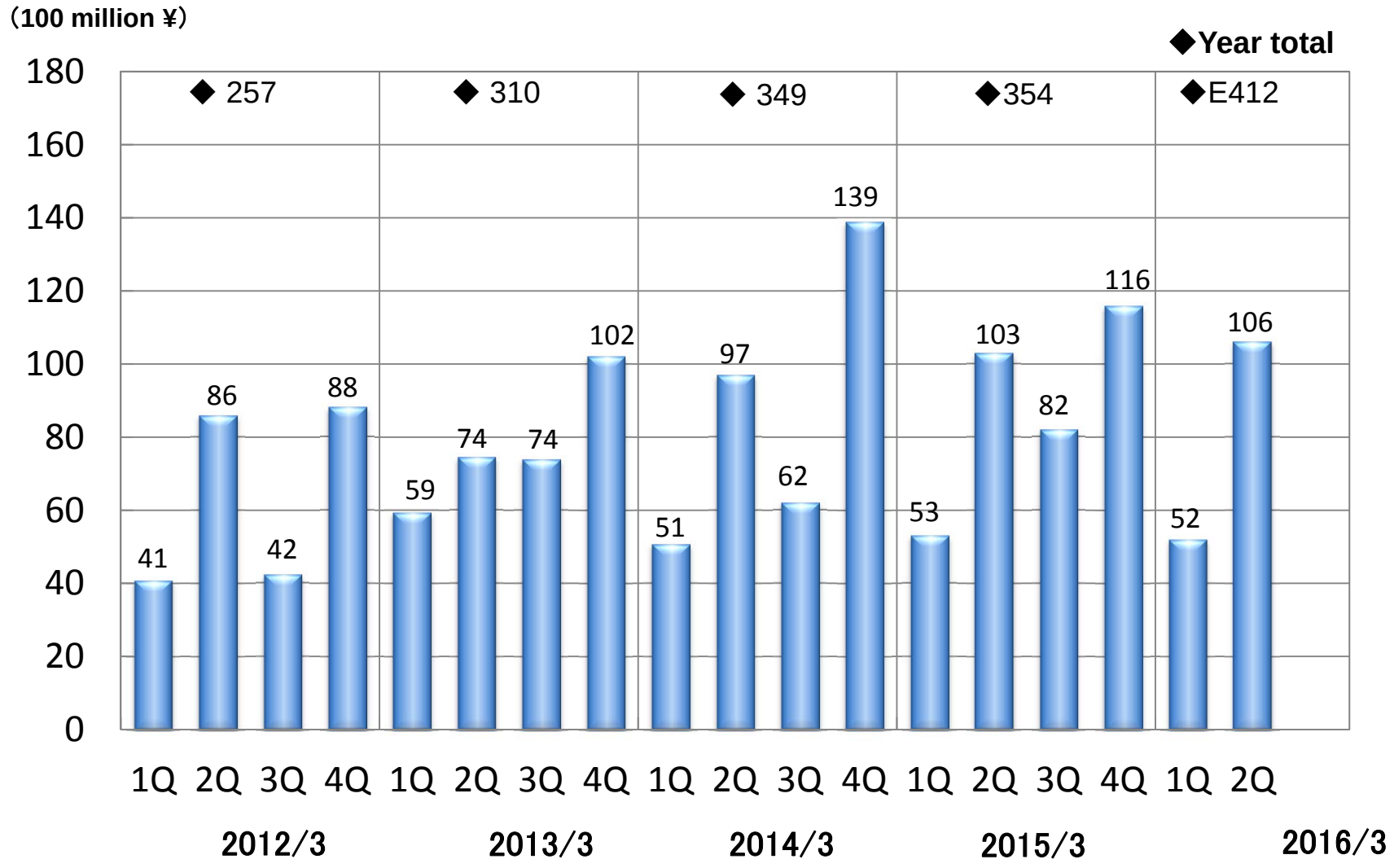
	FY2012	FY2013	FY2014	FY2015 1H	FY2015	FY2016 1H	FY2016 Budget
Number of employees	2,104	1,814	1,784	2,099	2,106	2,192	2,200
Personnel expenses	16,757	14,892	16,972	9,401	19,796	10,393	20,800
Capital expenditures	692	1,881	1,367	997	2,116	1,917	3,600
Depreciation and amortization	2,849	2,251	2,172	883	1,860	968	2,000
R&D expenses	4,830	3,806	4,184	2,366	5,123	2,415	4,700
(% to net sales)	(6.7%)	(5.5%)	(4.6%)	(5.9%)	(5.6%)	(5.6%)	(4.6%)

Appendix:
Detailed Order Intake and Net Sales by Region

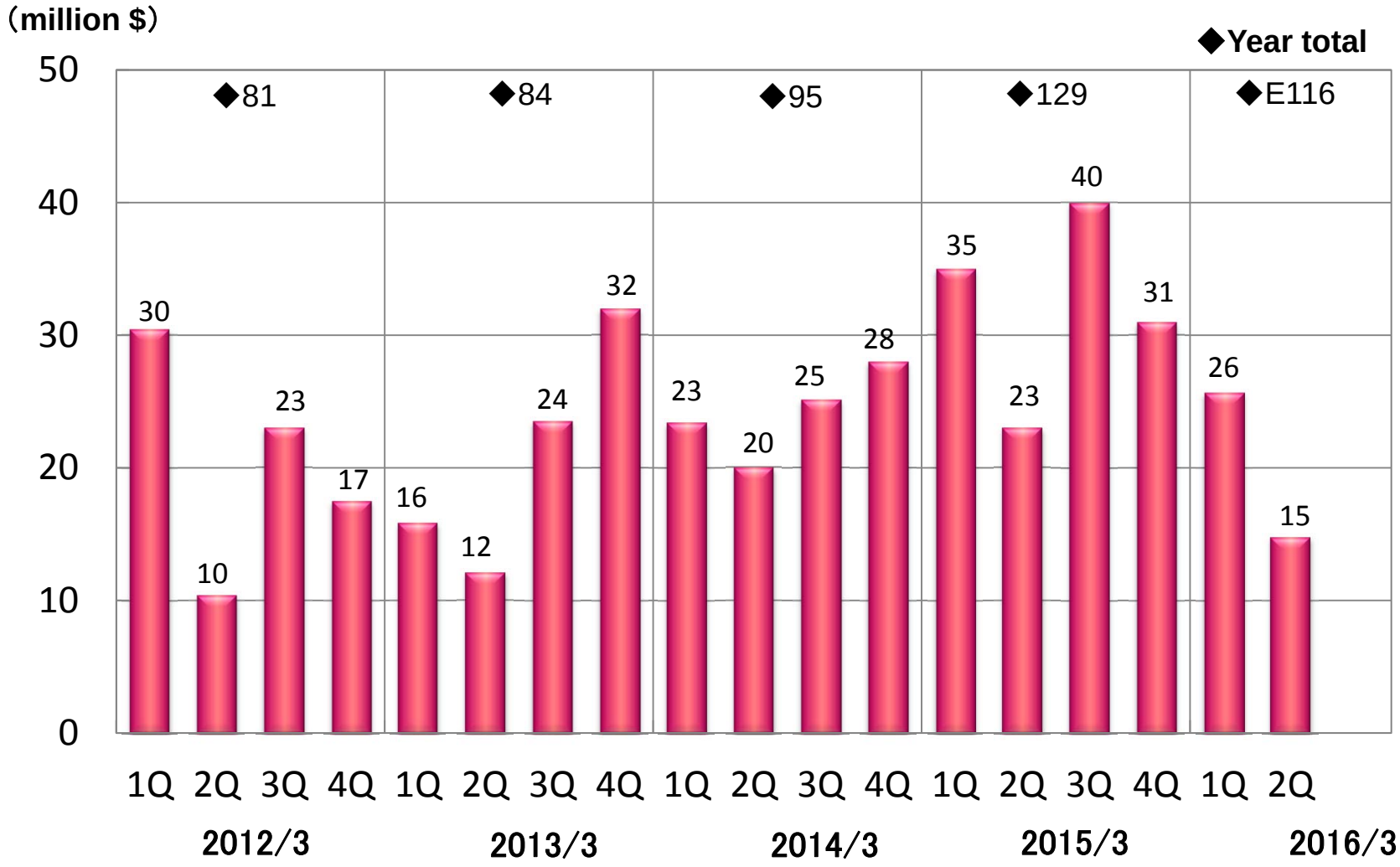
Order Intake in Japanese Market



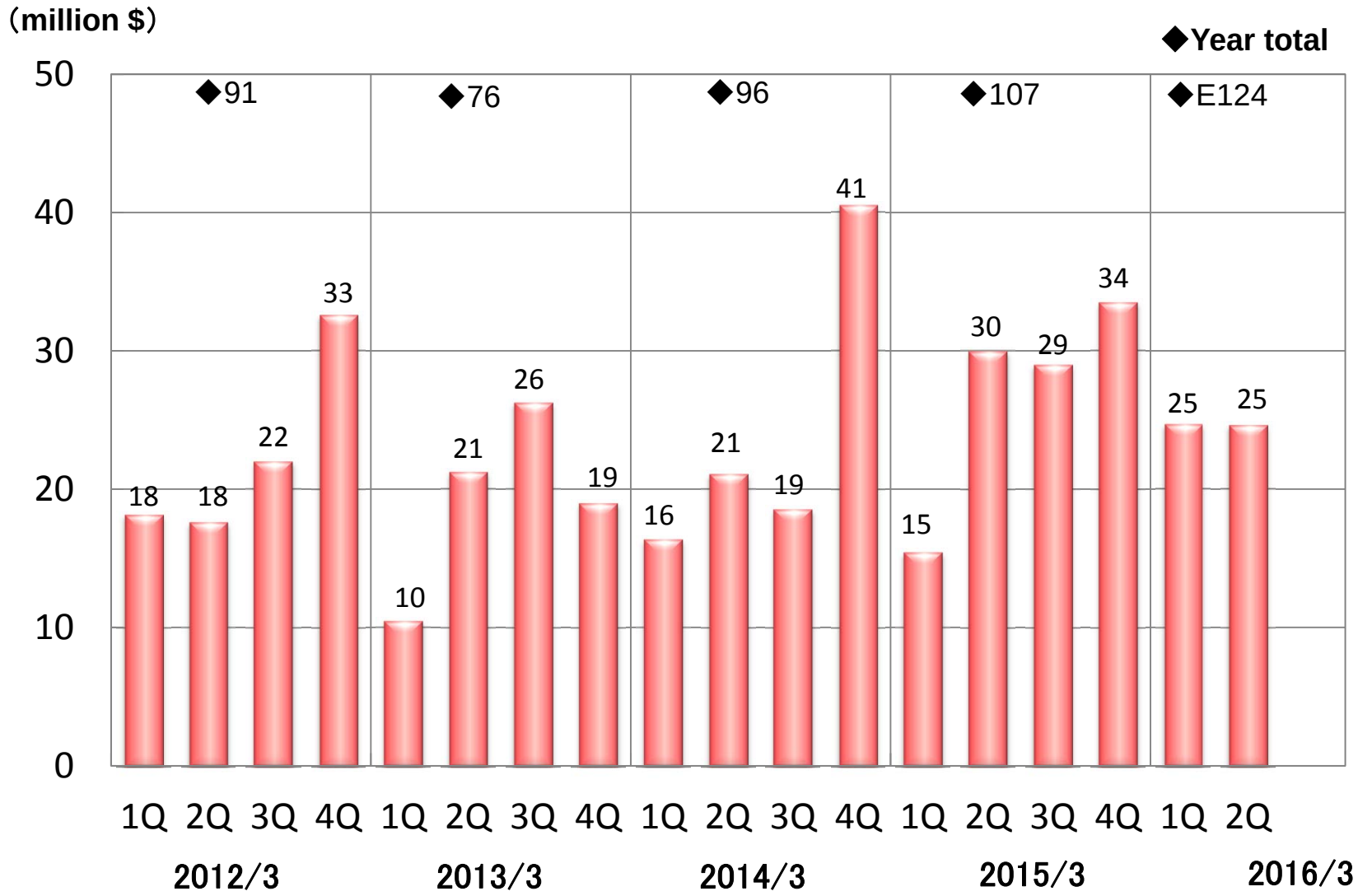
Net Sales in Japanese Market



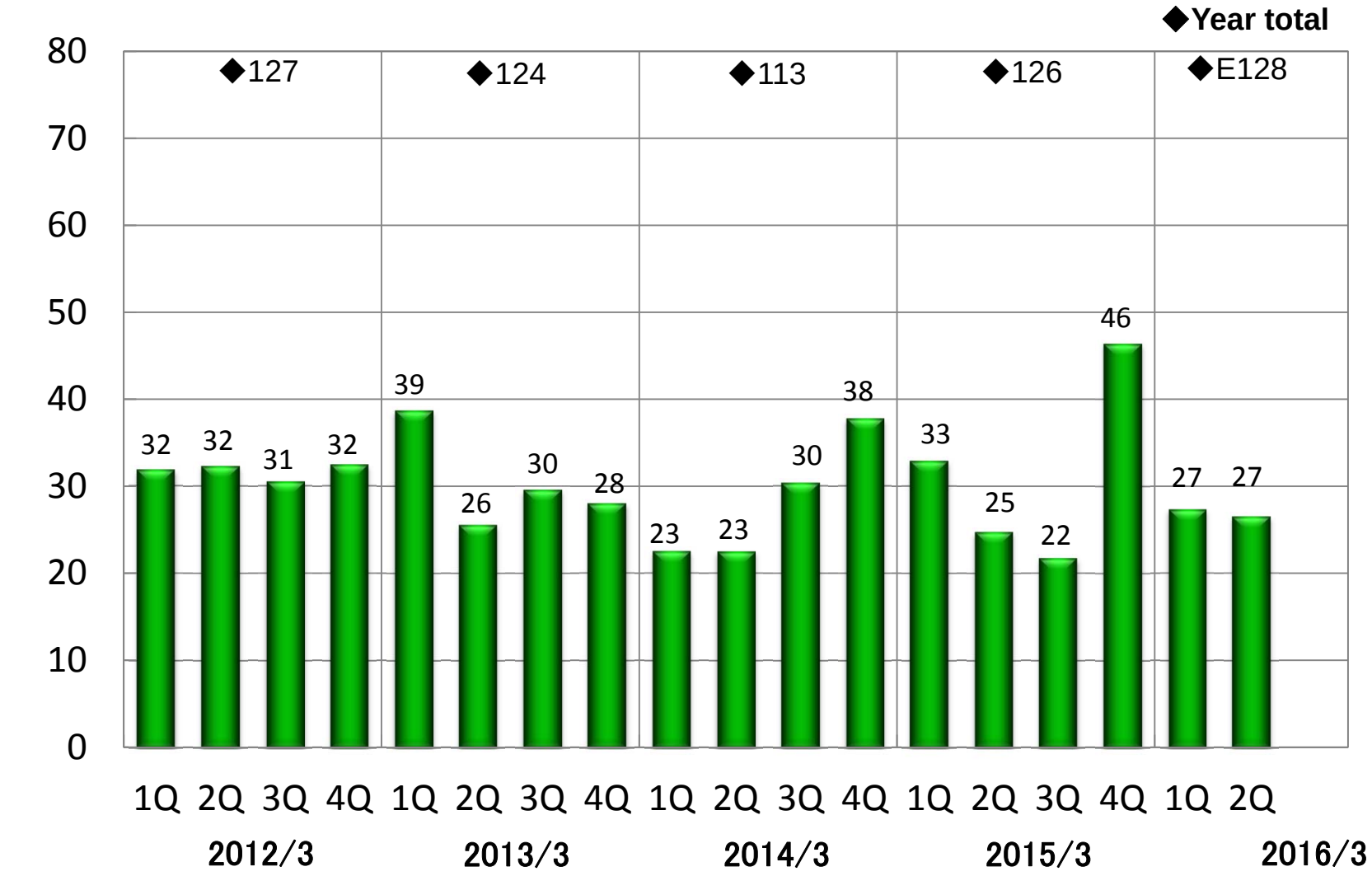
Order Intake in North American Market



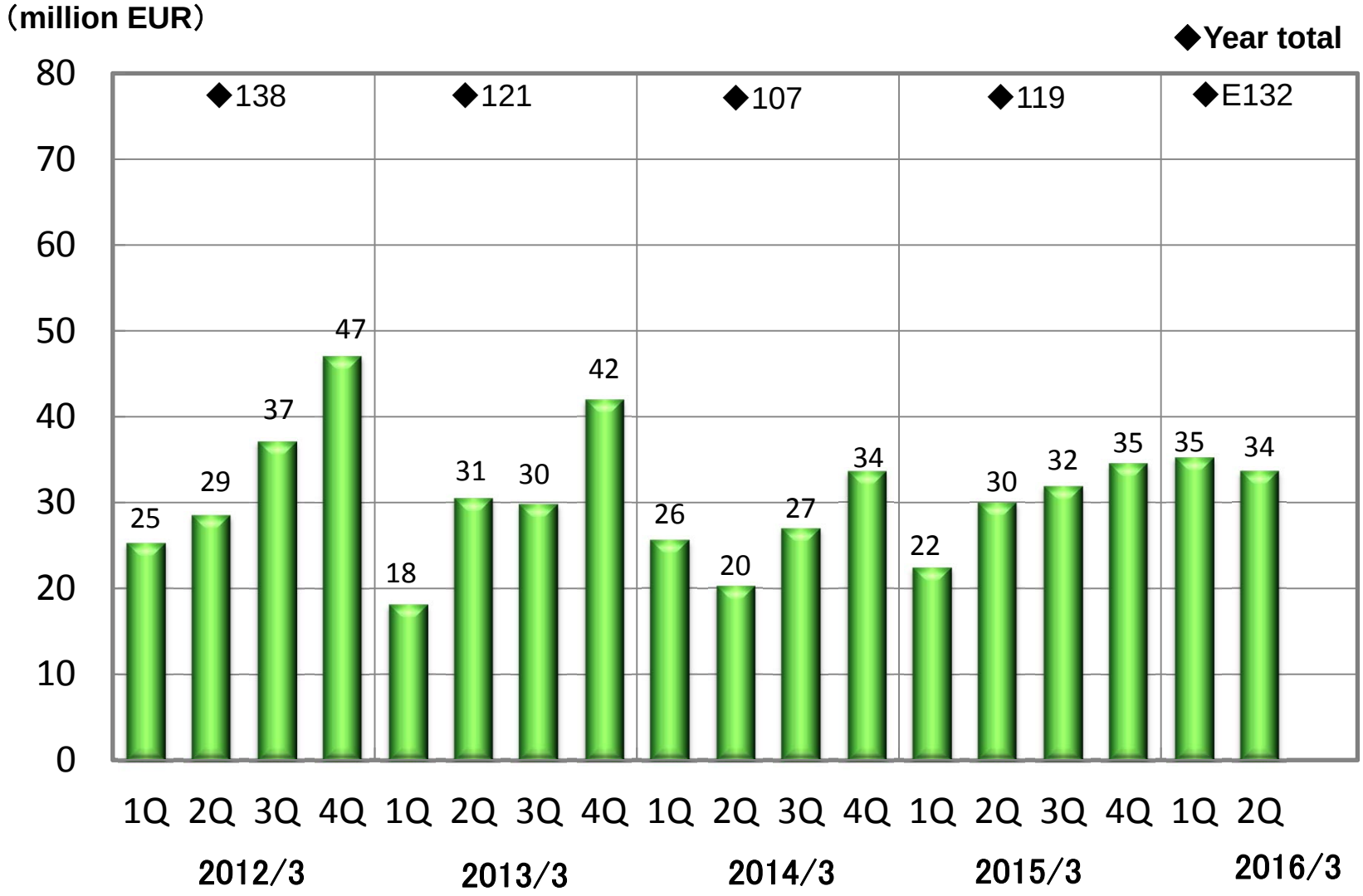
Net Sales in North American Market



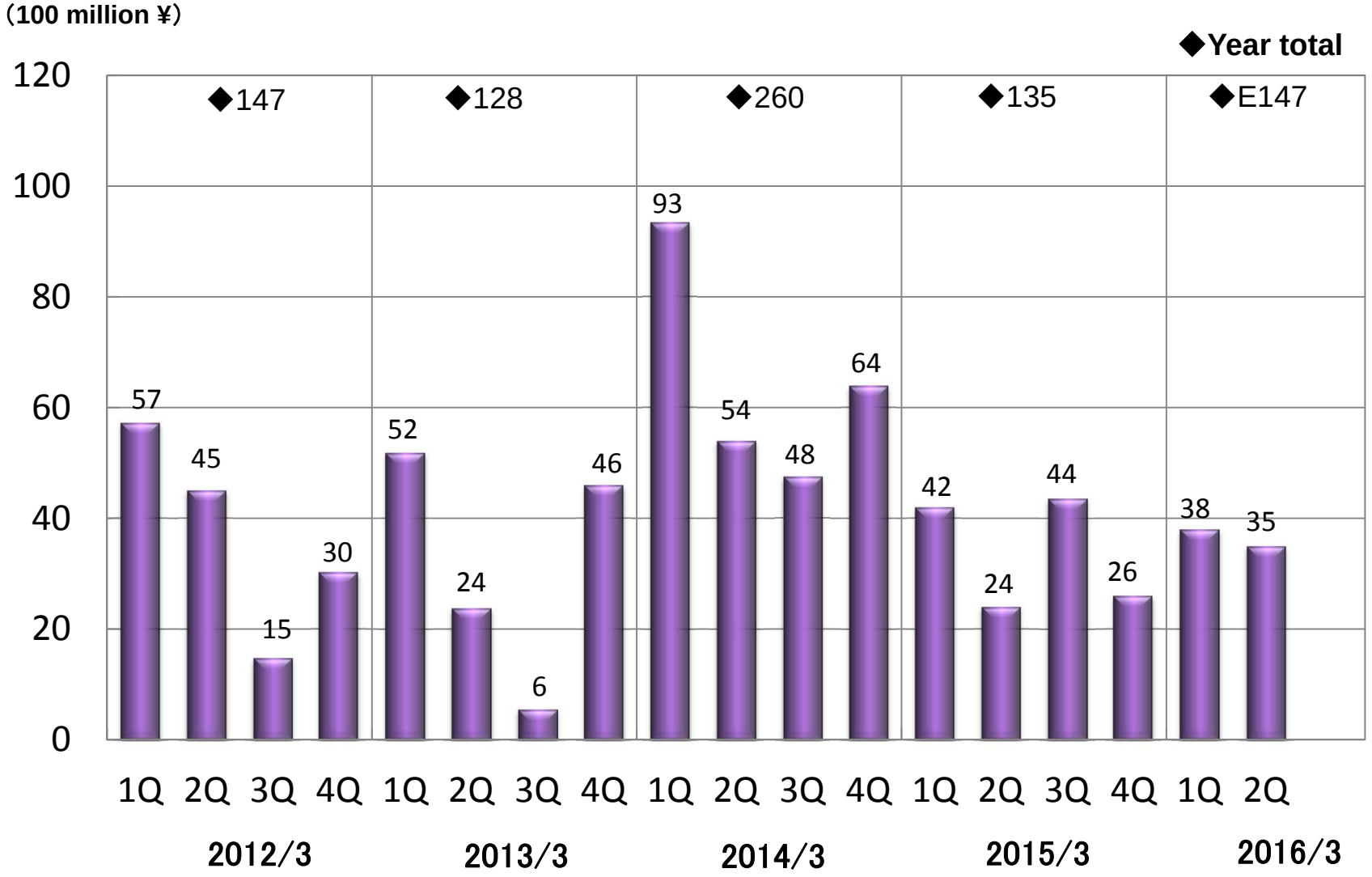
Order Intake in European Market



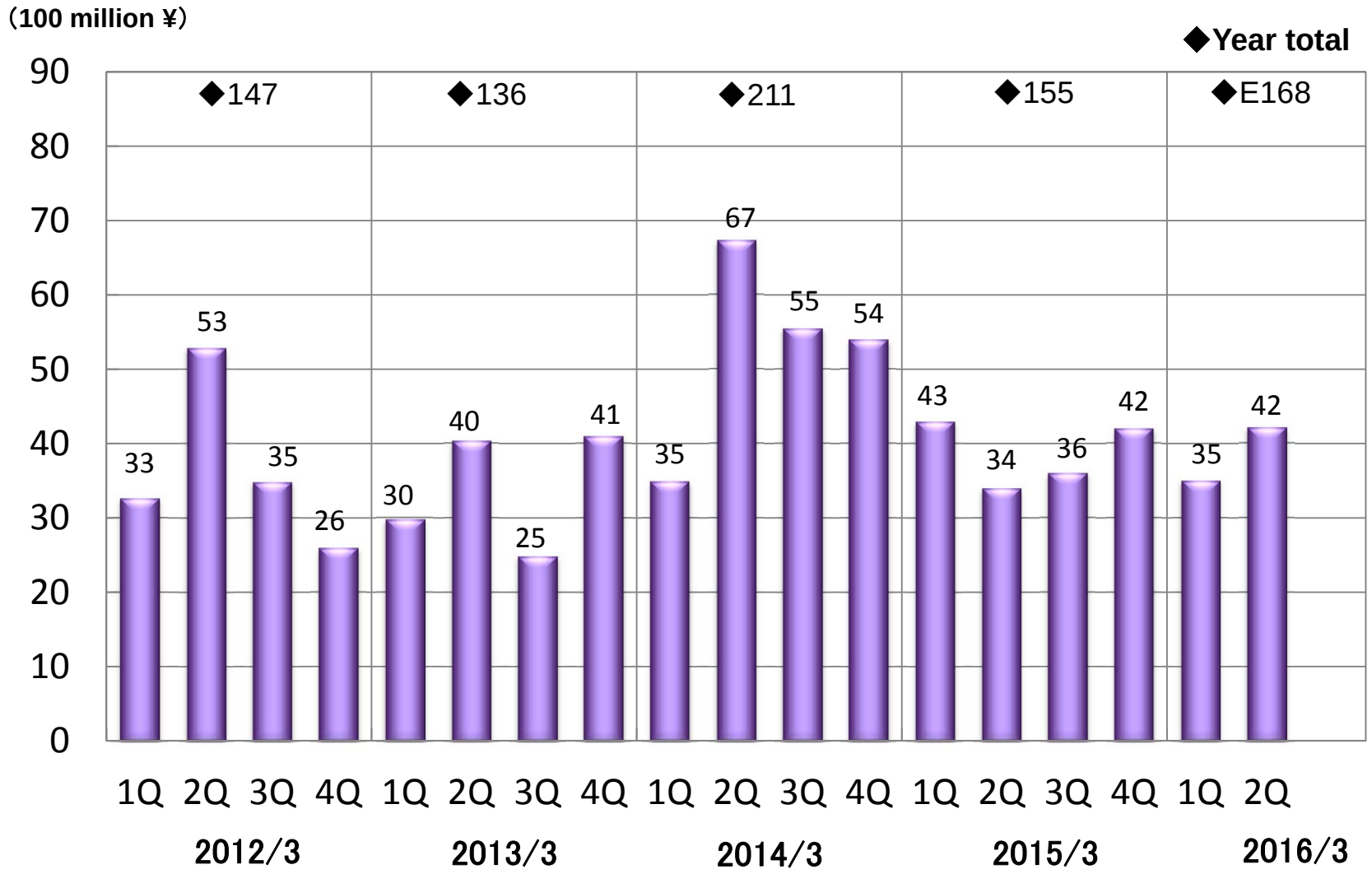
Net Sales in European Market



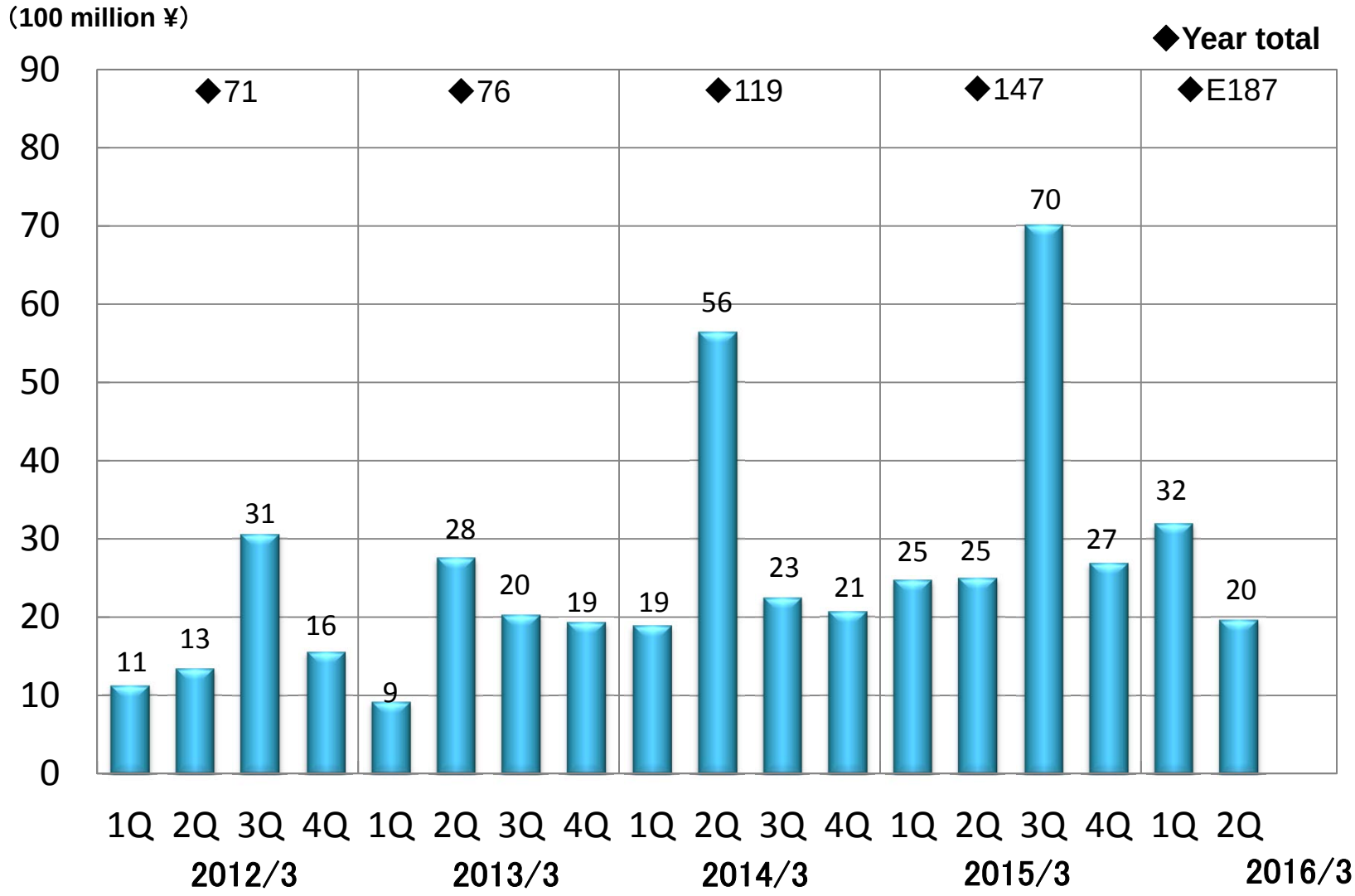
Order Intake in Chinese Market



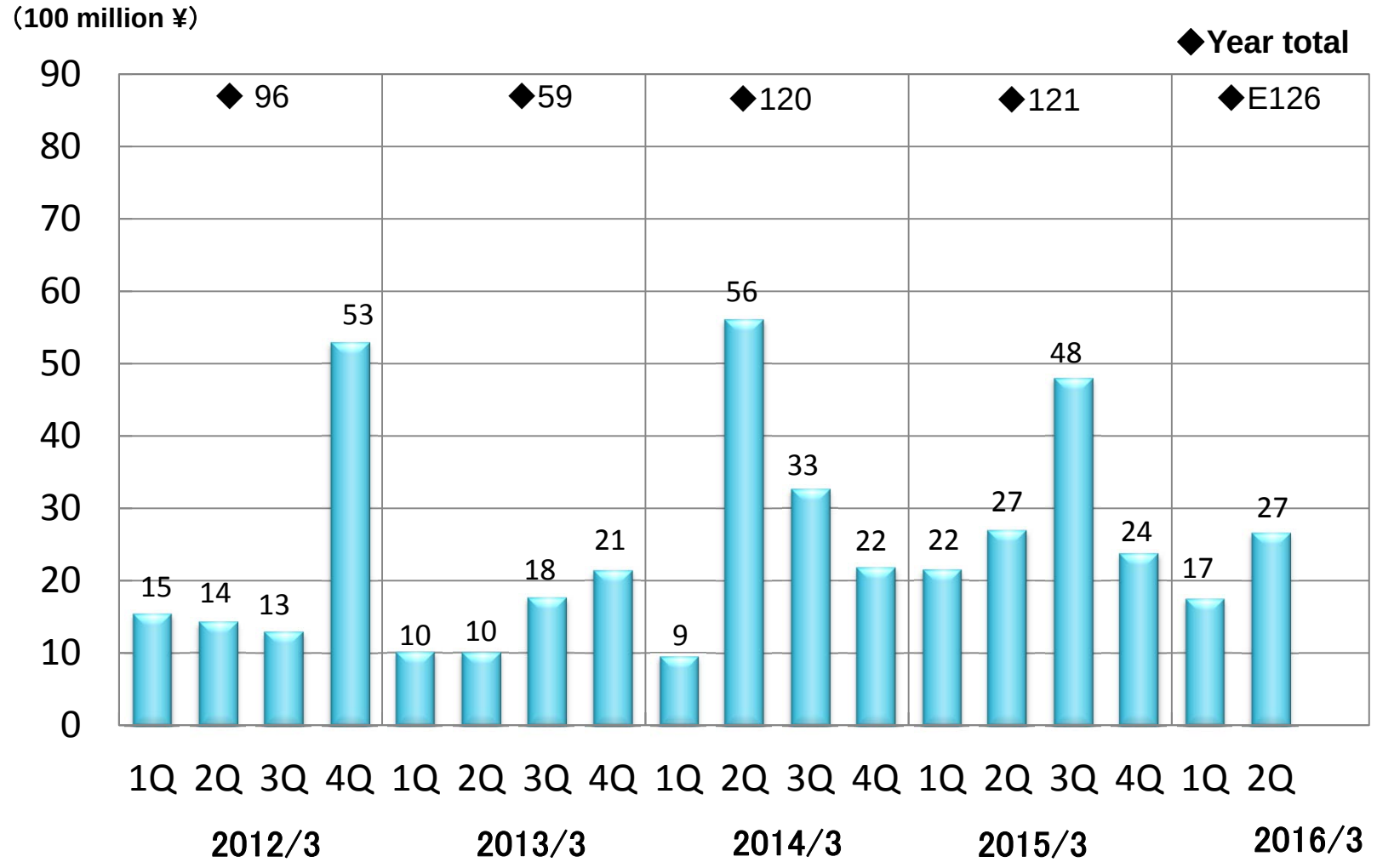
Net Sales in Chinese Market



Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



Contact

Mr. Yasuhiro Chiba
General Manager of Finance Department (IR section)

E-mail: Yasuhiro_Chiba@komori.co.jp

Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.

KOMORI

KOMORI CORPORATION