May 7, 2015

Highlights of Consolidated Results for Fiscal Year ended March 31, 2015

Millions of yen
(except for per share amounts)

	Year ended March 31, 2015	Year ended March 31, 2014	Change (%)
Net sales	**Y 707,237**	Y 616,834	14.7
Operating income	**57,541**	43,301	32.9
Current profits	**51,557**	35,613	44.8
Net income	**53,969**	19,220	180.8
(Ref.) Comprehensive income	**75,548**	41,553	81.8
Net income per share:			
Basic	**Y 206.68**	Y 72.20	
Diluted	**206.24**	72.06	
Dividends per common share	**30.00**	24.00	

	As of March 31, 2015	As of March 31, 2014
Total assets	**Y 567,230**	Y 469,973
Net assets	**367,284**	308,310
Owners' equity ratio	**61.7 %**	62.0 %
Owners' equity per share	**Y 1,348.69**	Y 1,097.01
(Ref.) Owners' equity	**350,162**	291,164
Net cash provided by operating activities	**Y 58,021**	Y 55,019
Net cash used in investing activities	**(15,326)**	(39,099)
Net cash used in financing activities	**(18,451)**	(13,433)
Cash and cash equivalents at end of period	**104,732**	68,934
Number of consolidated subsidiaries	**74**	62
Number of affiliates using the applied equity method	**5**	5

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2016

Millions of yen
(except for per share amounts)

	[Forecast] Year ending March 31, 2016	Year ended March 31, 2015	Change (%)
Net sales	Y 760,000	Y 707,237	7.5
Operating income	58,000	57,541	0.8
Current profits	56,000	51,557	8.6
Net income	35,500	53,969	-34.2
Net income per share	Y 136.73	Y 206.68	
Dividends per common share	36.00	30.00	

Notes:
1) The financial statements have been prepared in accordance with accounting principles generally accepted in Japan.
2) Amounts less than 1 million yen have been rounded down.
3) Yen amounts for the year ended March 31, 2015 have been translated into U.S. dollars for convenience only, at a uniform rate of US$1=103.00 yen, in the accompanying consolidated financial statements.
4) Operating results for the year ended March 31, 2015 are based on the following currency exchange rates:
   Actual average rates for the year ended March 31, 2015: US$=110.03 yen, EURO=138.68yen
   Forecasts for the year ending March 31, 2016 are based on the following currency exchange rates:
   Assumed average rates for the fiscal year: US$=115.00 yen, EURO=125.00 yen
5) Number of shares outstanding (including treasury stock): 277,535 thousands as of March 31, 2015, 277,535 thousands as of March 31, 2014
   Number of treasury stock outstanding: 17,903 thousands as of March 31, 2015, 12,118 thousands as of March 31, 2014
   Number of weighted average shares (full year): 261,125 thousands during the year ended March 31, 2015, 266,213 thousands during the year ended March 31, 2014

The above-mentioned forecasts are the results of estimations based on outlook for economic environment and predictions at the time of this announcement.
The actual results of business performance may sometimes differ from these forecasts due to various factors.

CONSOLIDATED BALANCE SHEET

	Millions of yen		Thousands of U.S. dollars
	As of March 31, 2015	As of March 31, 2014	**As of March 31, 2015**
ASSETS			
Current assets			
Cash and deposits	**Y 107,949**	Y 71,357	**$ 1,048,053**
Marketable securities	**2,915**	3,017	**28,310**
Trade receivables	**101,240**	90,490	**982,919**
Allowance for doubtful accounts	**(1,813)**	(1,994)	**(17,606)**
Inventories	**122,425**	103,406	**1,188,600**
Other current assets	**39,012**	23,973	**378,766**
Total current assets	**371,731**	290,252	**3,609,043**
Net property, plant and equipment	**112,143**	100,422	**1,088,776**
Securities investments	**39,913**	37,627	**387,512**
Other assets	**44,992**	43,070	**436,822**
Allowance for doubtful accounts	**(1,551)**	(1,399)	**(15,062)**
Total assets	**Y 567,230**	Y 469,973	**$ 5,507,092**
LIABILITIES AND NET ASSETS			
Current liabilities			
Short-term borrowings	**Y 576**	Y 1,466	**$ 5,596**
Current portion of long-term borrowings	**10,200**	-	**99,029**
Trade payables	**44,712**	42,771	**434,099**
Other current liabilities	**97,901**	72,558	**950,499**
Total current liabilities	**153,389**	116,797	**1,489,223**
Long-term liabilities			
Long-term borrowings	**4,705**	12,900	**45,681**
Liability for retirement benefits	**18,593**	13,780	**180,517**
Other long-term liabilities	**23,257**	18,184	**225,803**
Total liabilities	**199,945**	161,662	**1,941,223**
Equity			
Shareholders' equity			
Capital stock	**19,209**	19,209	**186,504**
Capital surplus	**16,695**	16,682	**162,092**
Retained earnings	**314,892**	268,156	**3,057,211**
Treasury stock	**(24,224)**	(14,074)	**(235,193)**
Total shareholders' equity	**326,573**	289,974	**3,170,614**
Other comprehensive income			
Unrealized gain (loss) on available-for-sale securities	**7,099**	4,209	**68,932**
Deferred gain (loss) under hedge accounting	**(447)**	(1,534)	**(4,346)**
Foreign currency translation adjustments	**24,021**	4,494	**233,223**
Defined retirement benefit plans	**(7,084)**	(5,978)	**(68,782)**
Total other comprehensive income	**23,589**	1,190	**229,027**
Stock acquisition rights	**615**	532	**5,980**
Minority interests	**16,505**	16,613	**160,249**
Total equity	**367,284**	308,310	**3,565,869**
Total liabilities and equity	**Y 567,230**	Y 469,973	**$ 5,507,092**

	Millions of yen		Thousands of U.S. dollars
	As of March 31, 2015	As of March 31, 2014	**As of March 31, 2015**
Accumulated depreciation	**Y 177,659**	Y 169,272	**$ 1,724,851**

CONSOLIDATED STATEMENT OF INCOME

	Millions of yen		Thousands of U.S. dollars
	Year ended March 31, 2015	Year ended March 31, 2014	**Year ended March 31, 2015**
Net sales	**Y 707,237**	Y 616,834	**$ 6,866,385**
Cost of sales	**389,831**	349,014	**3,784,771**
Gross profit	**317,406**	267,819	**3,081,614**
Selling, general and administrative expenses	**259,864**	224,518	**2,522,958**
Operating income	**57,541**	43,301	**558,657**
Non-operating income (expenses):			
Interest and dividend income	**1,532**	1,515	**14,883**
Interest expenses	**(342)**	(276)	**(3,323)**
Other, net	**(7,174)**	(8,926) *1	**(69,654)**
Current profits	**51,557**	35,613	**500,563**
Extraordinary income (expenses):			
Gain (Loss) on sales and disposals of property, plant and equipment, net	**15,743**	(458)	**152,853**
Other, net	**(1,902)**	(1,627)	**(18,471)**
Income before income taxes	**65,399**	33,527	**634,945**
Income taxes	**11,629**	13,651	**112,912**
Income before minority interests	**53,769**	19,876	**522,033**
Minority interests in net income	**(200)**	655	**(1,943)**
Net income	**Y 53,969**	Y 19,220	**$ 523,977**

Note:
*1 Valuation gain on derivatives of 4,461 million yen and Foreign exchange loss of 11,611 million yen are included.

Net income per share:	Yen	Yen	U.S. dollars
Basic	**Y 206.68**	Y 72.20	**$ 2.01**
Diluted	**206.24**	72.06	**2.00**

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Millions of yen		Thousands of U.S. dollars
	Year ended March 31, 2015	Year ended March 31, 2014	**Year ended March 31, 2015**
Income before minority interests	**Y 53,769**	Y 19,876	**$ 522,033**
Other comprehensive income:			
Unrealized gain (loss) on available-for-sale securities	**2,935**	1,519	**28,498**
Deferred gain (loss) under hedge accounting	**1,086**	(1,090)	**10,548**
Foreign currency translation adjustments	**18,846**	21,247	**182,979**
Defined retirement benefit plans	**(1,094)**	-	**(10,627)**
Share of other comprehensive income (loss) in associates	**4**	-	**45**
Total other comprehensive income	**21,778**	21,677	**211,443**
Comprehensive income	**Y 75,548**	Y 41,553	**$ 733,477**
Comprehensive income attributable to:			
Owners of the Company	**Y 75,660**	Y 41,242	**$ 734,572**
Minority interests	**(112)**	310	**(1,095)**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended March 31, 2015 — Millions of yen

	Shareholders' equity					Other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) under hedge accounting	Foreign currency translation adjustments	Defined retirement benefit plans	Total other comprehensive income	Stock acquisition rights	Minority interests	Total equity
Balance at April 1, 2014	**19,209**	**16,682**	**268,156**	**(14,074)**	**289,974**	**4,209**	**(1,534)**	**4,494**	**(5,978)**	**1,190**	**532**	**16,613**	**308,310**
Cumulative effect of accounting change	**-**	**-**	**(142)**	**-**	**(142)**	**-**	**-**	**-**	**-**	**-**	**-**	**(41)**	**(183)**
Increase (Decrease) during the term:													
Cash dividends	**-**	**-**	**(7,089)**	**-**	**(7,089)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(7,089)**
Net income	**-**	**-**	**53,969**	**-**	**53,969**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**53,969**
Acquisition of treasury stock	**-**	**-**	**-**	**(10,179)**	**(10,179)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(10,179)**
Gain on sales of treasury stock	**-**	**12**	**-**	**29**	**42**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**42**
Change in scope of consolidation	**-**	**-**	**(1)**	**-**	**(1)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1)**
Net increase (decrease) during the term, except for items under shareholders' equity	**-**	**-**	**-**	**-**	**-**	**2,890**	**1,086**	**19,527**	**(1,105)**	**22,399**	**83**	**(65)**	**22,416**
Balance at March 31, 2015	**19,209**	**16,695**	**314,892**	**(24,224)**	**326,573**	**7,099**	**(447)**	**24,021**	**(7,084)**	**23,589**	**615**	**16,505**	**367,284**

Year ended March 31, 2014 — Millions of yen

	Shareholders' equity					Other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) under hedge accounting	Foreign currency translation adjustments	Defined retirement benefit plans	Total other comprehensive income	Stock acquisition rights	Minority interests	Total equity
Balance at April 1, 2013	19,209	16,463	255,639	(12,971)	278,341	2,344	(443)	(17,405)	-	(15,503)	458	15,473	278,769
Increase (Decrease) during the term:													
Cash dividends	-	-	(6,378)	-	(6,378)	-	-	-	-	-	-	-	(6,378)
Net income	-	-	19,220	-	19,220	-	-	-	-	-	-	-	19,220
Acquisition of treasury stock	-	215	-	(1,130)	(914)	-	-	-	-	-	-	1,122	207
Gain on sales of treasury stock	-	3	-	27	30	-	-	-	-	-	-	-	30
Change in scope of consolidation	-	-	(325)	-	(325)	-	-	-	-	-	-	-	(325)
Net increase (decrease) during the term, except for items under shareholders' equity	-	-	-	-	-	1,864	(1,090)	21,899	(5,978)	16,694	74	17	16,785
Balance at March 31, 2014	19,209	16,682	268,156	(14,074)	289,974	4,209	(1,534)	4,494	(5,978)	1,190	532	16,613	308,310

Year ended March 31, 2015 — Thousands of U.S. dollars

	Shareholders' equity					Other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) under hedge accounting	Foreign currency translation adjustments	Defined retirement benefit plans	Total other comprehensive income	Stock acquisition rights	Minority interests	Total equity
Balance at April 1, 2014	**186,504**	**161,967**	**2,603,459**	**(136,646)**	**2,815,284**	**40,866**	**(14,895)**	**43,632**	**(58,048)**	**11,556**	**5,174**	**161,292**	**2,993,306**
Cumulative effect of accounting change	**-**	**-**	**(1,380)**	**-**	**(1,380)**	**-**	**-**	**-**	**-**	**-**	**0**	**(405)**	**(1,785)**
Increase (Decrease) during the term:													
Cash dividends	**-**	**-**	**(68,835)**	**-**	**(68,835)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(68,835)**
Net income	**-**	**-**	**523,977**	**-**	**523,977**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**523,977**
Acquisition of treasury stock	**-**	**-**	**-**	**(98,833)**	**(98,833)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(98,833)**
Gain on sales of treasury stock	**-**	**126**	**-**	**286**	**412**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**412**
Change in scope of consolidation	**-**	**-**	**(11)**	**-**	**(11)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(11)**
Net increase (decrease) during the term, except for items under shareholders' equity	**-**	**-**	**-**	**-**	**-**	**28,065**	**10,548**	**189,590**	**(10,734)**	**217,470**	**806**	**(639)**	**217,638**
Balance at March 31, 2015	**186,504**	**162,092**	**3,057,211**	**(235,193)**	**3,170,614**	**68,932**	**(4,346)**	**233,223**	**(68,782)**	**229,027**	**5,980**	**160,249**	**3,565,869**

CONSOLIDATED STATEMENT OF CASH FLOWS

	Millions of yen		Thousands of U.S. dollars
	Year ended March 31, 2015	Year ended March 31, 2014	**Year ended March 31, 2015**
OPERATING ACTIVITIES:			
Income before income taxes	**Y 65,399**	Y 33,527	**$ 634,945**
Adjustments for:			
Depreciation and amortization	**28,205**	27,613	**273,840**
Impairment loss	**1,784**	2,121	**17,325**
Amortization of goodwill	**1,318**	1,537	**12,799**
Provision for (Reversal of) allowance for doubtful accounts	**1,027**	883	**9,974**
Provision for (Reversal of) product warranty	**586**	898	**5,692**
Provision for (Reversal of) bonus reserve	**627**	1,176	**6,096**
Increase (Decrease) in liability for retirement benefits	**4,784**	1,752	**46,452**
Loss (Gain) on cancellation of shares due to absorption of a subsidiary	**-**	(144)	-
Interest and dividend income	**(1,532)**	(1,515)	**(14,883)**
Interest expenses	**342**	276	**3,323**
Foreign exchange loss (gain)	**(7,225)**	2,092	**(70,153)**
Valuation loss (gain) on derivatives	**2,341**	(4,461)	**22,737**
Equity in loss (earnings) of affiliates	**(61)**	241	**(599)**
Loss (Gain) on sales and disposals of property, plant and equipment, net	**(15,743)**	458	**(152,853)**
Loss (Gain) on sales of investment securities	**(125)**	(464)	**(1,214)**
Loss on disaster	**249**	-	**2,424**
Decrease (Increase) in trade notes and accounts receivable	**(6,293)**	(5,422)	**(61,106)**
Decrease (Increase) in inventories	**(6,451)**	(5,993)	**(62,634)**
Increase (Decrease) in trade notes and accounts payable	**(1,153)**	6,973	**(11,203)**
Increase (Decrease) in accrued expenses	**2,229**	807	**21,642**
Other, net	**(3,573)**	1,396	**(34,694)**
Cash generated from operations	**66,734**	63,756	**647,911**
Interest and dividends received	**1,579**	1,295	**15,332**
Interest paid	**(345)**	(277)	**(3,352)**
Income taxes paid	**(9,946)**	(9,755)	**(96,571)**
Net cash provided by operating activities	**Y 58,021**	Y 55,019	**$ 563,320**
INVESTING ACTIVITIES:			
Proceeds from sales and redemption of marketable securities	**3,008**	5,103	**29,208**
Disbursement for purchases of property, plant and equipment	**(23,784)**	(27,634)	**(230,916)**
Proceeds from sales of property, plant and equipment	**17,964**	1,361	**174,409**
Disbursement for purchases of intangible assets	**(7,179)**	(6,635)	**(69,707)**
Disbursement for purchases of investment securities	**(5,398)**	(11,152)	**(52,413)**
Proceeds from sales and redemption of investment securities	**1,377**	2,760	**13,369**
Disbursement for purchases of shares in affiliates	**-**	(1,058)	-
Disbursement for payment of investments in affiliates	**-**	(2,188)	-
Other, net	**(1,312)**	343	**(12,747)**
Net cash used in investing activities	**Y (15,326)**	Y (39,099)	**$ (148,796)**
FINANCING ACTIVITIES:			
Increase (Decrease) in short-term borrowings, net	**(875)**	(5,684)	**(8,501)**
Proceeds from borrowings of long-term debt	**3,547**	200	**34,443**
Disbursement for repayment of long-term borrowings	**(1,800)**	-	**(17,476)**
Disbursement for repayment of lease obligations	**(1,544)**	(1,251)	**(14,992)**
Decrease (Increase) in treasury stock, net	**(10,174)**	(10)	**(98,785)**
Cash dividends paid	**(7,604)**	(6,687)	**(73,829)**
Net cash used in financing activities	**Y (18,451)**	Y (13,433)	**$ (179,141)**
Effect of foreign currency exchange rate changes on cash and cash equivalents	**8,553**	6,877	**83,044**
Net increase (decrease) in cash and cash equivalents	**32,797**	9,364	**318,427**
Cash and cash equivalents at beginning of period	**68,934**	55,059	**669,271**
Cash and cash equivalents of newly consolidated subsidiaries	**2,905**	4,301	**28,205**
Cash and cash equivalents increased by merger with unconsolidated subsidiaries	**94**	210	**921**
Cash and cash equivalents at end of period	**Y 104,732**	Y 68,934	**$ 1,016,824**

SEGMENT INFORMATION

	Millions of yen				Thousands of U.S. dollars
	Year ended March 31, 2015		Year ended March 31, 2014		**Year ended March 31, 2015**
Printing & Solutions					
Net sales					
Unaffiliated customers	**Y 474,257**		Y 430,826		**$ 4,604,438**
Intersegment	**-**		-		**-**
Total	**474,257**		430,826		**4,604,438**
Operating income	**35,722**		30,957		**346,821**
Personal & Home					
Net sales					
Unaffiliated customers	**Y 51,445**		Y 43,275		**$ 499,472**
Intersegment	**-**		-		**-**
Total	**51,445**		43,275		**499,472**
Operating income	**4,929**		4,215		**47,857**
Machinery & Solution					
Net sales					
Unaffiliated customers	**Y 100,617**		Y 63,097		**$ 976,865**
Intersegment	**-**		-		**-**
Total	**100,617**		63,097		**976,865**
Operating income	**16,219**		4,990		**157,474**
Network & Contents					
Net sales					
Unaffiliated customers	**Y 48,950**		Y 47,582		**$ 475,243**
Intersegment	**-**		-		**-**
Total	**48,950**		47,582		**475,243**
Operating income (loss)	**(856)**		451		**(8,314)**
Industrial Part					
Net sales					
Unaffiliated customers	**Y 17,443**		Y 16,098		**$ 169,353**
Intersegment	**-**		-		**-**
Total	**17,443**		16,098		**169,353**
Operating income	**286**		1,106		**2,784**
Others					
Net sales					
Unaffiliated customers	**Y 14,524**		Y 15,954		**$ 141,013**
Intersegment	**13,343**		10,378		**129,544**
Total	**27,867**		26,333		**270,557**
Operating income	**1,421**		1,674		**13,803**
Adjustment					
Net sales					
Unaffiliated customers	**Y -**		Y -		**$ -**
Intersegment	**(13,343)**		(10,378)		**(129,544)**
Total	**(13,343)**		(10,378)		**(129,544)**
Operating income	**(182)**		(96)		**(1,768)**
Consolidated					
Net sales					
Unaffiliated customers	**Y 707,237**		Y 616,834		**$ 6,866,385**
Intersegment	**-**		-		**-**
Total	**707,237**		616,834		**6,866,385**
Operating income	**57,541**		43,301		**558,657**

Note:
Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, FAX Machines, Electronic Stationery, Typewriters, Scanners
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Machinery & Solution	Industrial Sewing Machines, Machine Tools, Garment Printers
Network & Contents	Online Karaoke Systems, Content Services, Content-delivery Systems, etc.
Industrial Part	Reducers, Gears, etc.
Others	Real Estate, etc.

Supplementary Information for Fiscal Year Ended March 31, 2015

1-1. Consolidated results (annual results)

(Millions of yen)

		FY ended Mar 31, 2014 results	FY ended Mar 31, 2015 results	Change (w/o forex impact)
Net sales		616,834	707,237	14.7% (+9.5%)
Operating income		43,301	57,541	32.9%
Current profits		35,613	51,557	44.8%
Net income		19,220	53,969	180.8%
Exchange rates	Yen-USD	100.00	110.03	-
	Yen-EUR	134.01	138.68	-
Operating profit ratio (%)		7.0%	8.1%	-

* Operating profit ratio = Operating income / Net sales

* "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

1-2. Sales by business segment (annual results)

(Millions of yen)

		FY ended Mar 31, 2014 results	FY ended Mar 31, 2015 results	Change	Change w/o forex impact
Printing & Solutions	Communications and Printing equipment	384,137	421,797	9.8%	4.2%
	Electronic stationery	46,688	52,459	12.4%	5.7%
	Total	430,826	474,257	10.1%	4.3%
Personal & Home		43,275	51,445	18.9%	11.9%
Machinery & Solution	Industrial sewing machines	26,781	27,302	1.9%	-5.7%
	Machine tools	36,316	73,314	101.9%	96.9%
	Total	63,097	100,617	59.5%	53.4%
Network & Contents		47,582	48,950	2.9%	2.7%
Industrial Part		16,098	17,443	8.4%	7.1%
Others		15,954	14,524	-9.0%	-9.0%
G. total		616,834	707,237	14.7%	9.5%

2-1. Consolidated results (quarterly results)

(Millions of yen)

		FY ended Mar 31, 2014					FY ended Mar 31, 2015				
		1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total
Net sales		139,312	149,042	163,486	164,993	616,834	160,436	164,236	196,750	185,814	707,237
Operating income		9,388	9,975	11,375	12,560	43,301	16,490	13,471	15,845	11,734	57,541
Current profits		5,874	9,449	8,821	11,468	35,613	14,817	12,820	14,760	9,160	51,557
Net income		1,336	5,098	5,349	7,436	19,220	29,388	7,733	10,931	5,915	53,969
Exchange rates	Yen-USD	97.94	98.20	101.02	103.28	100.00	102.14	104.35	114.39	119.56	110.03
	Yen-EUR	127.35	130.17	137.91	141.47	134.01	140.01	137.94	142.60	136.10	138.68
Operating profit ratio (%)		6.7%	6.7%	7.0%	7.6%	7.0%	10.3%	8.2%	8.1%	6.3%	8.1%

* Operating profit ratio = Operating income / Net sales

* "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

2-2. Sales by business segment (quarterly results)

(Millions of yen)

		FY ended Mar 31, 2014					FY ended Mar 31, 2015				
		1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total
Printing & Solutions	Communications and Printing equipment	86,341	93,809	103,553	100,433	384,137	95,855	97,327	118,680	109,934	421,797
	Electronic stationery	10,882	11,500	11,875	12,430	46,688	11,943	12,697	13,912	13,906	52,459
	Total	97,223	105,309	115,429	112,863	430,826	107,798	110,025	132,592	123,840	474,257
Personal & Home		8,256	10,510	13,012	11,495	43,275	9,366	12,481	16,646	12,951	51,445
Machinery & Solution	Industrial sewing machines	6,188	6,281	6,536	7,774	26,781	6,667	6,332	7,018	7,283	27,302
	Machine tools	9,724	7,855	8,057	10,679	36,316	18,310	15,576	19,452	19,975	73,314
	Total	15,912	14,136	14,594	18,453	63,097	24,978	21,909	26,471	27,258	100,617
Network & Contents		11,063	11,192	11,922	13,403	47,582	10,687	11,839	12,601	13,821	48,950
Industrial Part		3,762	3,875	4,161	4,299	16,098	4,198	4,414	4,289	4,540	17,443
Others		3,093	4,017	4,366	4,477	15,954	3,406	3,567	4,149	3,402	14,524
G. total		139,312	149,042	163,486	164,993	616,834	160,436	164,236	196,750	185,814	707,237

2-3. Operating income by business segment (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2014					FY ended Mar 31, 2015				
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total
Printing & Solutions	7,504	7,218	8,423	7,811	30,957	11,778	9,290	9,252	5,401	35,722
Personal & Home	640	972	1,278	1,324	4,215	712	1,273	2,202	740	4,929
Machinery & Solution	831	1,218	1,038	1,902	4,990	4,175	3,348	4,233	4,461	16,219
Network & Contents	-175	-117	-255	1,000	451	-975	-666	-232	1,017	-856
Industrial Part	313	203	314	274	1,106	184	15	-4	91	286
Others	273	480	576	247	1,578	614	210	392	21	1,239
G. total	9,388	9,975	11,375	12,560	43,301	16,490	13,471	15,845	11,734	57,541

2-4. Sales by geographic segment (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2014					FY ended Mar 31, 2015				
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total
Japan	35,278	36,168	38,161	42,515	152,124	39,990	41,352	48,264	48,755	179,019
Americas	46,191	51,377	53,645	50,237	201,452	49,682	54,631	65,903	60,319	230,536
Europe	33,542	36,249	45,908	46,140	161,841	39,661	39,161	48,444	45,648	172,914
Asia and Others	24,299	25,246	25,769	26,101	101,416	31,102	29,091	34,137	31,092	124,766
G. total	139,312	149,042	163,486	164,993	616,834	160,436	164,236	196,749	185,814	707,237

*In accordance with a change in scope of consolidation this year, some figures, which were presented in "Japan" in the prior year, are reclassified into "Asia and Others".

3-1. Consolidated results (annual)

(Millions of yen)

		FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast
Net sales		446,269	502,830	497,390	516,066	616,834	707,237	760,000
Operating income		26,637	36,092	34,183	29,775	43,301	57,541	58,000
Current profits		29,664	38,612	34,351	23,144	35,613	51,557	56,000
Net income		19,629	26,238	19,525	17,826	19,220	53,969	35,500
Exchange rates	Yen-USD	93	86	79.30	83.23	100.00	110.03	115.00
	Yen-EUR	131	114	110.17	107.57	134.01	138.68	125.00
Overseas sales ratio (%)		80.2%	76.6%	77.0%	77.0%	79.5%	81.9%	-
Operating profit ratio (%)		6.0%	7.2%	6.9%	5.8%	7.0%	8.1%	7.6%
ROE (%)		9.6%	12.1%	8.7%	7.2%	6.9%	16.8%	-
ROA (%)		5.6%	7.1%	5.3%	4.5%	4.3%	10.4%	-
Net income per share (yen)		73.34	98.03	72.95	66.65	72.20	206.68	136.73

* Operating profit ratio = Operating income / Net sales
* ROE = Net income / Owners' equity (average of opening balance and ending balance)
  Owners' equity represents Shareholders' equity and Other comprehensive income.
* ROA = Net income / Total assets (average of opening balance and ending balance)
* "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

3-2. Sales by business segment (FY ending Mar 31, 2016)

(Millions of yen)

		FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast	Change	Change w/o forex impact
Printing & Solutions	Communications and Printing equipment	421,797	450,600	6.8%	7.8%
	Electronic stationery	52,459	58,400	11.3%	11.4%
	Total	474,257	509,000	7.3%	8.2%
Personal & Home		51,445	53,000	3.0%	2.9%
Machinery & Solution	Industrial sewing machines	27,302	34,400	26.0%	22.9%
	Machine tools	73,314	73,400	0.1%	-2.9%
	Total	100,617	107,800	7.1%	4.1%
Network & Contents		48,950	55,600	13.6%	13.4%
Industrial Part		17,443	20,100	15.2%	14.2%
Others		14,524	14,500	-0.2%	-0.2%
G. total		707,237	760,000	7.5%	7.6%

3-3. Operating income by business segment (FY ending Mar 31, 2016)

(Millions of yen)

	FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast	Change
Printing & Solutions	35,722	33,700	-5.7%
Personal & Home	4,929	5,100	3.5%
Machinery & Solution	16,219	15,000	-7.5%
Network & Contents	-856	1,700	-
Industrial Part	286	1,500	423.1%
Others	1,239	1,000	-19.3%
G. total	43,301	58,000	0.8%

3-4. Sales by geographic segment (FY ending Mar 31, 2015)

(Millions of yen)

	FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast	Change	Change w/o forex impact
Japan	179,019	184,300	2.9%	2.9%
Americas	230,536	258,700	12.2%	8.8%
Europe	172,914	161,600	-6.5%	2.4%
Asia and Others	124,766	155,400	24.6%	19.1%
G. total	707,237	760,000	7.5%	7.6%

*In accordance with a change in scope of consolidation this year, some figures, which were presented in “Japan” in the prior year, are reclassified into “Asia and Others”.

4-1. Capital expenditure/Depreciation and amortization (annual)

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31,2011	FY ended Mar 31,2012	FY ended Mar 31,2013	FY ended Mar 31,2014	FY ended Mar 31,2015	FY ending Mar 31,2016 forecast
Capital expenditure	17,481	19,787	27,833	30,237	34,858	34,064	39,800
Depreciation and amortization	21,028	24,027	23,069	24,476	27,613	28,205	31,900

4-2. Capital expenditure/Depreciation and amortization (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2014				FY ended Mar 31, 2015			
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)
Capital expenditure	6,406	9,807	7,661	10,983	5,247	8,445	8,518	11,852
Depreciation and amortization	5,960	6,575	7,222	7,855	6,118	6,575	7,455	8,055

5-1. R&D Expenses (annual)

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31,2011	FY ended Mar 31,2012	FY ended Mar 31,2013	FY ended Mar 31,2014	FY ended Mar 31,2015	FY ending Mar 31,2016 forecast
R&D expenses	34,778	36,252	39,232	37,514	40,137	42,523	44,100
R&D expenses per sales (%)	7.8%	7.2%	7.9%	7.3%	6.5%	6.0%	5.8%

5-2. R&D Expenses (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2014				FY ended Mar 31, 2015			
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)
R&D expenses	8,871	10,112	9,799	11,353	9,510	10,649	10,173	12,190

6. Inventories

	FY ended Mar 31, 2014				FY ended Mar 31, 2015			
	1st Quarter as of Jun 30, 2013	2nd Quarter as of Sep 30, 2013	3rd Quarter as of Dec 31, 2013	4th Quarter as of Mar 31, 2014	1st Quarter as of Jun 30, 2014	2nd Quarter as of Sep 30, 2014	3rd Quarter as of Dec 31,2014	4th Quarter as of Mar 31, 2015
Inventories (Millions of yen)	91,186	97,678	106,312	103,406	107,103	125,145	129,229	122,425
Inventories/cost of sales	3.4	3.5	3.5	3.4	3.6	4.2	3.5	3.7

7. Interest - bearing debt

	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31,2014	FY ended Mar 31,2015
Interest - bearing debt (Millions of yen)	26,943	24,386	19,966	19,224	14,366	15,481
D E R	0.1	0.1	0.1	0.1	0.05	0.04

* DER = Interest-bearing debt / Owners' equity
Owners' equity represents Shareholders' equity and Other comprehensive income.

8. Cash flows

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31,2014	FY ended Mar 31,2015
Net cash provided by operating activities	50,348	49,488	39,327	32,734	55,019	58,021
Net cash used in investing activities	-18,061	-20,043	-30,758	-41,771	-39,099	-15,326
Net cash used in financing activities	-32,172	-10,950	-14,117	-6,413	-13,433	-18,451
Cash and cash equivalents at end of period	49,031	65,100	58,731	55,059	68,934	104,732

9. Owners' equity

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31,2014	FY ended Mar 31,2015
Total assets	365,990	372,645	370,906	421,494	469,973	567,230
Owners' equity	212,221	220,122	231,001	262,837	291,164	350,162
Owners' equity ratio (%)	58.0%	59.1%	62.3%	62.4%	62.0%	61.7%

* Owners' equity ratio = Owners' equity / Total assets
Owners' equity represents Shareholders' equity and Other comprehensive income.