December 2, 2015

Notice Regarding Change in Specified Subsidiaries

Company Name : THK CO., LTD.

Code number : 6481, Section 1 of Tokyo Stock Exchange

Representative : Akihiro Teramachi, President and CEO

Contact : Kenji Nakane, General Manager of Finance and Accounting Department, Corporate Strategy Division (Tel: +81-3-5434-0300)

THK CO., LTD. (hereinafter, the "Company") hereby announces changes in its specified subsidiaries. Details are as follows.

1. Reasons of the changes in the specified subsidiaries

On April 21, 2015, according to the resolution of the Board of Directors meeting held on the same date, the Company entered into an agreement of a business transfer of the linkage and suspension business (hereinafter, the "L&S business") of TRW Automotive Inc. (now part of ZF Friedrichshafen AG, hereinafter, "TRW") in Europe and North America and purchase of shares of a TRW subsidiary. Subsequently, the necessary procedures for the acquisition of the assets and purchase of the subsidiary's shares in accordance with the agreement were completed on August 31, 2015. On August 18, 2015, the Board of Directors also resolved that the Company would invest in THK RHYTHM AUTOMOTIVE MICHIGAN CORPORATION, THK RHYTHM AUTOMOTIVE CANADA LIMITED, and THK RHYTHM AUTOMOTIVE GmbH. Because the investment in or paid-in capital of each new subsidiary exceeds 10% of the Company's paid-in capital, the new subsidiaries became specified subsidiaries of the Company.

2. Outline of the specified subsidiaries

(1) THK RHYTHM AUTOMOTIVE MICHIGAN CORPORATION

Name	THK RHYTHM AUTOMOTIVE MICHIGAN CORPORATION
Head office	902 Lyons Road, Portland, Michigan, U.S.A.
Representative	Akihiro Teramachi, President and Director
Business	L&S business
Paid-in capital or amount of investment	USD 70 million
Establishment	May 29, 2015
Major shareholder and shareholding ratio	The Company 100%

Details of the transferred business are as follows.

Area	Location	Main functions	Area (square meter)	Approximate number of employees
North America	Portland, U.S.A.	Manufacturing Research and development	17,568	260

For further information, please refer to "2. (1) Nature of the business to be transferred" in the "Notice Regarding Business Transfer of the Linkage and Suspension Business of TRW Automotive in Europe and North America, and Purchase of Shares of its Subsidiary" announced on April 22, 2015.

(2) THK RHYTHM AUTOMOTIVE CANADA LIMITED

Name	THK RHYTHM AUTOMOTIVE CANADA LIMITED
Head office	230 Louth Street, St. Catharines, Ontario, Canada
Representative	Akihiro Teramachi, Director
Business	L&S business
Paid-in capital or amount of investment	CAD 50 million
Establishment	June 1, 2015
Major shareholder and shareholding ratio	The Company 100%

Details of the transferred business are as follows.

Area	Location	Main functions	Area (square meter)	Approximate number of employees
North America	St. Catharines, Canada	Head office of the L&S business Manufacturing Research and development	41,341	370
	Tillsonburg, Canada	Manufacturing	10,869	280

For further information, please refer to "2. (1) Nature of the business to be transferred" in the "Notice Regarding Business Transfer of the Linkage and Suspension Business of TRW Automotive in Europe and North America, and Purchase of Shares of its Subsidiary" announced on April 22, 2015.

(3) THK RHYTHM AUTOMOTIVE GmbH

Name	THK RHYTHM AUTOMOTIVE GmbH
Head office	Hansaallee 190, Dusseldorf, Germany
Representative	Akihiro Teramachi, Managing Director
Business	L&S business
Paid-in capital or amount of investment	EUR 27 million
Establishment	March 17, 2015
Major shareholder and shareholding ratio	The Company 100%

Details of the transferred business are as follows.

Area	Location	Main functions	Area (square meter)	Approximate number of employees
Europe	Gellep-Krefeld, Germany	Manufacturing	18,000	330
	Dusseldorf, Germany	Global tech center Research and development	—	100

For further information, please refer to "2. (1) Nature of the business to be transferred" in the "Notice Regarding Business Transfer of the Linkage and Suspension Business of TRW Automotive in Europe and North America, and Purchase of Shares of its Subsidiary" announced on April 22, 2015.

3. Date of becoming a specified subsidiary

(1) THK RHYTHM AUTOMOTIVE MICHIGAN CORPORATION: August 27, 2015

(2) THK RHYTHM AUTOMOTIVE CANADA LIMITED: August 27, 2015

(3) THK RHYTHM AUTOMOTIVE GmbH: September 25, 2015

4. Outlook

The impact on the consolidated forecasts for the year ending March 31, 2016 will be announced as soon as it is determined.