Japan Display Inc. Announces Plans to Build New G6 LCD Fab to Satisfy Growing Demand for Advanced Displays

TOKYO, Japan, March 6, 2015 – Japan Display Inc. ("JDI") today announced that it has decided to build a new Generation 6 (G6) LCD manufacturing fab in Japan to satisfy growing demand for ever-advancing displays (the "Project"). Details of the Project are as follows.

1. Reason for the investment

Given expected future growth in demand for displays JDI has decided to build a new G6 LCD fab to expand capacity to meet the higher demand. JDI's LCD capacity will increase more than 20 % in total by this Project.

2. Overview of the new fab

(1)	Location	Hakusan-City, Ishikawa Prefecture (tentative)
(2)	Production line	Generation 6 LCD panel fab 25,000 sheets per month
(3)	Total capital expenditures	Approximately 170 billion yen is estimated, including land, building and production equipment.
(4)	Capital funding	JDI cash flow and other receipts JDI does not plan equity or debt finance for the Project.

3. Schedule

(1)	Resolution at Board of Directors meeting	March 6, 2015
(2)	Planned commencement of production at the new fab	2016

4. Impact on JDI's financial forecasts

The financial impact of the Project on JDI's FY2014 financial forecast is minor, There is no change to the forecast announced on November 13, 2014.

Further information about the fab location and the seller of the land and other details will be announced immediately after the completion of a purchasing contract.

About JDI

Japan Display Inc. (“JDI”) is the leading global manufacturer of small- and medium-sized displays and has the world's largest manufacturing capacity for LTPS LCD panels. JDI develops, designs and manufactures displays that provide high resolution, low power consumption and an ultra-thin structure for application in smartphones, tablets, automotive electronics, digital cameras, medical equipment and other electronic devices. The company's major customers include leading smartphone manufacturers, consumer electronics manufacturers and other well-known global companies. JDI was formed through the consolidation of the display businesses of Sony, Hitachi and Toshiba and commenced operations on April 1, 2012. For more information please visit http://www.j-display.com.

The information contained in this press release is accurate as of the date of issuance and is subject to change without notice. Information in this press release, other than statements of historical fact, constitutes forward-looking statements, which are based on available information, operating plans and projections about future events and trends. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from those predicted in such forward-looking statements.

Press Contact
Kazuhiko Kubota
Public Relations Dept., Japan Display Inc.
news.jdi@j-display.com
+81-3-6732-8100

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