JDI Japan Display Inc.

Japan Display Inc. Announces New Representative Directors to be Appointed

TOKYO, Japan, April 24, 2015 – Japan Display Inc. ("JDI") today announced that JDI's the company's Board of Directors nominated new Director appointees for approval at JDI's Annual General Shareholders Meeting scheduled for June 2015. The Board of Directors also passed a resolution to approve the appointment of two new Representative Directors who have the legal status to represent JDI at the Board of Directors meeting to be held following the Shareholders meeting.

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1. Planned Management Changes as of June 2015

Candidates for Representative Director of JDI

Name	New position	Current position
Mitsuru Homma	Chairman and Representative Director, and Chief Executive Officer (CEO)	-
Shuji Aruga	President and Representative Director, and Chief Operating Officer (COO)	Member of the Board of Directors and Chief Operating Officer (COO)

Current Representative Director (scheduled to resign)

Name	Current position
Shuichi Otsuka	President and Representative Director, and Chief Executive Officer (CEO)

Employment history of new representative directors

Name (Date of birth)	Employment history		Number of shares of JDI owned
Mitsuru Homma (November 6, 1947)	Apr. 1970	Joined SANYO Electric Co., Ltd. (hereafter, "SANYO")	0
	June 2002	Executive Officer of SANYO	
	Apr. 2003	Executive Officer of SANYO and President of Mobile Energy Company (SANYO's in-house company)	
	May 2005	Vice Chairman of the Battery Association of Japan	
	Feb. 2006	Member of the Board of Directors, SANYO	
	Mar. 2007	Chairman of the Battery Association of Japan	
	Apr. 2008	Member of the Board of Directors and Executive Vice President, SANYO	
	June 2010	Executive Director and Executive Vice President, SANYO	
	May 2013	Resigned as Chairman of the Battery Association of Japan	
	Jun. 2013	Resigned as Representative Director and Executive Vice President, SANYO	

Name (Date of birth)	Employment history		Number of shares of JDI owned
Shuji Aruga (March 22, 1959)	Apr. 1983	Joined Suwa Seikosha Co., Ltd. (renamed Seiko Epson Corporation; hereafter, "Seiko Epson")	4,000
	June 2003	Director and Head of the Seiko Epson display business unit	
	Oct. 2004	Vice President and Representative Director of Epson Imaging Devices Corporation	
	May 2005	Executive Officer of Seiko Epson and President and Representative Director of Epson Imaging Devices Corporation	
	Apr. 2011	Head of Sony Corporation's semiconductor business unit of and President and Representative Director of Sony Mobile Display Corporation	
	Mar. 2012	Chief Business Officer and Division Manager of former JDI's Mobile Business Division	
	Nov. 2013	Member of the Board of Directors and Chief Business Officer, JDI	
	July 2014	Member of the Board of Directors and Chief Operating Officer (current position), JDI	

2. Reason for Changes in Representative Director

Since the start of its business at JDI by the integration of three display manufacturers in April 2012 and under the direction of Shuichi Otsuka, current Representative Director and President, JDI has endeavored to become a leader in the small-medium display industry by fusing together different corporate cultures, unifying management systems, and developing and implementing growth strategies. JDI was listed on the first section of the Tokyo Stock Exchange in March 2014. Following the listing JDI recorded a loss in the first half of fiscal year 2014 (ended March 31, 2015). However, as a result of attempts at a V-shape recovery JDI is now on the verge of a recovery and expects to report that first-half operating losses were recovered in the second half of fiscal year 2014.

During this period, JDI has gained a leading position in technology and manufacturing capacity in the low-temperature poly-silicon (LTPS) LCD industry. Moreover, on March 6, 2015 JDI decided to construct a new fab that will help it move to a new level of growth.

Recently, Mr. Otsuka indicated his intention to retire at the expiration of his term as President and Representative Director. At the same time JDI desires to consolidate a competitive advantage in the small-medium display industry. For these reasons JDI has decided to install a new management structure in order to move to the next stage of growth as a company. The new management structure will have two Representative Directors who can create a stronger management system more suited to the size of JDI's business. Mr. Shuji Aruga, who currently serves on JDI's Board of Directors, is one of the other nominee for Representative Director and has also been proposed as the next company President. JDI also invited Mr. Mitsuru Homma, who has substantial company management experience, to become Chairman and Representative Director.

Since July 2014, under the leadership of Mr. Aruga JDI has been working on fundamental cost structure changes and product line-up improvements to remain competitive in the highly competitive mobile display business. Mr. Aruga continues to focus on ensuring that JDI retains a solid competitive position. Over the

medium to long term, while further building up its mobile display business, JDI will work to develop a more expansive business portfolio by enlarging its automotive display business and cultivating new business in such areas as reflective displays for B2B products. To achieve these objectives Mr. Homma will leverage his deep corporate management experience in administering trillion yen multi-product portfolios and his extensive contacts in the electronics industry to improve JDI's marketing communications and broaden the company's customer base.

3. Scheduled date of appointment

At JDI's scheduled June 2015 Annual General Meeting of the Shareholders new members of the Board of Directors will be appointed. The Board of Directors meeting that will follow the Shareholders meeting will formally appoint new Representative Directors. Other candidates for the Board of Directors will be announced as soon as JDI nominates them.

About JDI

Japan Display Inc. (JDI) is the leading global manufacturer of advanced small- and medium-sized LTPS LCD panels. By leveraging its advanced technologies and the world’s largest LTPS production capacity, JDI provides high resolution, low power consumption and ultrathin displays for smartphones, tablets, automotive electronics, digital cameras, medical equipment and other electronic devices. JDI, which commenced operations in April 2012, was formed through the consolidation of the display panel businesses of Sony, Hitachi and Toshiba. The company listed its stock on the First Section of Tokyo Stock Exchange in March 2014 under the trading code of 6740. Visit http://www.j-display.com/english/ for more information.