JDI Japan Display Inc.

Japan Display Comments on Media Reports

TOKYO, Japan, December 21, 2015 – Japan Display Inc. ("JDI") wishes to make clear that media reports concerning JDI's plan to propose the acquisition of Sharp Corporation's small- and medium-sized display business are not based on any statement made by JDI.

While JDI considers various possibilities for alliances with other companies on a consistent basis, it has made no decision relating to the subject matter of the media reports referred to above. JDI will make announcements if it makes a decision subject to disclose obligation.

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About JDI

Japan Display Inc. (JDI) is the leading global manufacturer of advanced small- and medium-sized LTPS LCD panels. By leveraging its advanced technologies and the world's largest LTPS production capacity, JDI provides high resolution, low power consumption and ultrathin displays for smartphones, tablets, automotive electronics, digital cameras, medical equipment and other electronic devices. JDI, which commenced operations in April 2012, was formed through the consolidation of the display panel businesses of Sony, Hitachi and Toshiba. The company listed its stock on the First Section of the Tokyo Stock Exchange in March 2014 (securities code: 6740). For more information please visit: http://www.j-display.com/english/.

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