

Name of Listed Company: Yokogawa Electric Corporation
(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)
Name and Position of the Representative:
Takashi Nishijima, President and Chief Executive Officer
Name and Position of the Person in Charge:
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Establishment of Yokogawa Corporate Governance Guidelines

Yokogawa Electric Corporation announces it has established the Yokogawa Corporate Governance Guidelines as part of its commitment to maximizing its corporate value.

Background to Establishment of the Guidelines

The Yokogawa Group has established a corporate philosophy and standards of business conduct that apply to the entire Group. While seeking to maintain appropriate relationships with all stakeholders, the Group aims to achieve sustained growth and increase its corporate value over the medium to long term. In addition, based on the concept that a company is a public entity of society, the Group sees it as a basic corporate mission that it should respond to the trust placed in it by all stakeholders, including shareholders, customers, business partners, members of the local community, and employees by maintaining sound and sustainable growth.

In order to maximize its corporate value, it will be important for the Group to maintain thorough compliance, appropriately manage risks, and engage in the disclosure of information that will ensure constructive dialogue with shareholders and other stakeholders. Toward this end, the Group has established these guidelines as a basic policy that will serve to institutionalize the Group's corporate governance efforts and lead to the continual enhancement of the Group's corporate governance.

Structure of the Guidelines

The guidelines are comprised of the following sections:

- Chapter I. General Provisions
- Chapter II. Corporate Governance System
- Chapter III. Relationships with Stakeholders
- Chapter IV. Information Disclosure and Communication

To read the guidelines, please visit the Yokogawa Electric Corporation Corporate Governance website at <http://www.yokogawa.com/pr/corporate/governance/index.htm>

The Group will continue working to boost its corporate value by following these guidelines.