Consolidated Financial Results for the Year Ended June 30, 2015 (Japanese GAAP)

August 7, 2015

Company name: Lasertec Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 6920
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Date of general shareholders meeting: September 28, 2015
Date of dividend payable date: September 29, 2015
Date of filing the securities report: September 29, 2015
Preparation of supplementary materials for financial results: Yes
Financial results briefing: Yes (for analysts and institutional investors)

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the year ended June 30, 2015

(1) Consolidated operating results

(The percentage figures indicate changes from the previous fiscal year.)

	Net sales		Operating income(loss)		Ordinary income(loss)		Net income(loss)	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2015	15,187	11.6	4,722	52.5	4,630	46.5	2,953	50.0
June 30, 2014	13,607	19.4	3,097	44.1	3,161	24.6	1,969	22.3

(Note) Comprehensive income: Year ended June 30, 2015: 3,164million yen [44.8%]
Year ended June 30, 2014: 2,184 million yen [24.6%]

	Net income(loss) per share	Net income per share, fully diluted	Return on shareholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
June 30, 2015	131.03	130.89	15.8	20.4	31.1
June 30, 2014	87.37	87.25	11.9	15.2	22.8

(Reference) Profit/loss on equity method: Year ended June 30, 2015: None Year ended June 30, 2014: None

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
June 30, 2015	23,621	20,011	84.6	886.66
June 30, 2014	21,687	17,463	80.4	773.26

(Reference) Equity: June 30, 2015: 19,989 million yen June 30, 2014: 17,431 million yen

(3) Consolidated cash flow position

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
June 30, 2015	1,032	(82)	(611)	6,537
June 30, 2014	3,909	(83)	(1,720)	6,120

2. Dividends

	Dividends per share					Dividend payment (Total)	Dividend ratio (Consolidated)	The ratio of dividend to shareholders' equity (Consolidated)
	End 1Q	End 2Q	End 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
June 30, 2014	--	0.00	--	27.00	27.00	608	30.9	3.7
June 30, 2015	--	0.00	--	46.00	46.00	1,037	35.1	5.5
June 30, 2016 (Forecast)	--	0.00	--	38.00	38.00		35.7	

3. Forecast of consolidated financial results for the year ending June 30, 2016

(The percentage figures indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First 2Qs	5,300	(14.2)	450	(74.3)	450	(74.7)	250	(78.9)	11.09
Annual	15,800	4.0	3,700	(21.7)	3,700	(20.1)	2,400	(18.7)	106.45

※ Notes

(1) Significant changes of subsidiaries during the period (changes of specified subsidiaries accompanying changes in the scope of consolidation): None

Number of subsidiaries added to consolidation: None (Company names: N/A),
Number of subsidiaries excluded from consolidation: None (Company names: N/A)

(2) Changes in accounting policy, changes or restatement of accounting estimates
(a) Changes in accounting policy due to revision of accounting standards: None
(b) Changes in accounting policy other than (a): None
(c) Changes in accounting estimates: None
(d) Restatement due to revision: None

(3) Number of issued shares (common stock):

(Shares)

(a) Number of issued shares at the end of the period (including treasury stock)	June 30, 2015	23,571,600	June 30, 2014	23,571,600
(b) Number of treasury stock at the end of the period	June 30, 2015	1,026,800	June 30, 2014	1,028,800
(c) Average number of shares during the period	June 30, 2015	22,542,948	June 30, 2014	22,541,074

(Reference) Financial Results for the Year Ended June 30, 2015 (Non-Consolidated)

1. Financial results

(1) Operating results

(The percentage figures indicate changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2015	13,964	8.3	4,210	69.9	4,509	66.5	2,973	76.6
June 30, 2014	12,890	20.0	2,479	24.2	2,708	3.2	1,683	(3.6)

	Net income per share	Net income per share, fully diluted
	Yen	Yen
June 30, 2015	131.90	131.76
June 30, 2014	74.67	74.58

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
June 30, 2015	22,052	19,074	86.4	845.11
June 30, 2014	21,126	16,619	78.5	735.84

(Reference) Equity: June 30, 2015: 19,052 million yen June 30, 2014: 16,587 million yen

※ **Disclosure regarding the status of auditing of this report**

This summary of financial results and its related materials are not subject to auditing under the Financial Instruments and Exchange Act of Japan. As of the date of this report, auditing of the consolidated financial statements in accordance with the Financial Instruments and Exchange Act has not been completed.

※ **Cautionary statement for proper use of forecast of financial results and other special notes**

(Cautions about forward-looking statements)
The forecast of financial results provided in this summary and its related materials is based on information available to the management at the time of announcement and on assumptions it has judged to be reasonable. Lasertec makes no guarantees about achieving the forecast provided herein. Actual results may differ materially from the forecast due to various factors.

(Availability of presentation materials of financial results)
Lasertec will make a presentation of financial results to analysts and institutional investors on August 11, 2015. The presentation materials provided at this meeting will be available on Lasertec's website.

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1. Analysis of Operating Results and Financial Position

(1) Analysis of operating results

① Outline of this fiscal year (ended June 2015)

During this fiscal year, the U.S. economy continued to have a steady growth with its consumer spending and employment numbers improving. The European economy, albeit being on a gradual recovery path, saw its prospect turn less promising in the wake of the Greece problem. In China, the pace of economic growth continued slowing down and, in resource-rich countries and emerging economies, the overall situations remained unstable throughout the period.

The Japanese economy took a gradual recovery path from a temporary slump after consumption tax hike while, thanks to the depreciation of yen and cheaper oil prices, corporate earnings increased significantly with capital expenditures and employment numbers rapidly improving. Expectations are high that increasing wages will trigger more robust consumer-spending growth.

In the semiconductor industry, the main market of our products, capital expenditures by foundries and memory manufacturers stayed at a high level, driven by continuing strong demands for semiconductor chips used on smartphones.

A summary of other industries related to the remainder of our business is as follows: in the FPD industry, a high level of capital expenditures continued to be made for high resolution small and medium-sized LCD panels to meet growing demands while, mainly in China, there were investments in the expansion of production capacity for large-sized TV panels; lithium ion rechargeable batteries steadily increased its market size largely due to strong demands in smartphone and electric vehicle applications; and in the photovoltaic cell industry, capital expenditures started rising for the first time since 2011.

Under these circumstances, our consolidated net sales for this fiscal year recorded 15,187 million yen, up 11.6% from the previous fiscal year. By product segment, semiconductor-related equipment accounted for 10,129 million yen (down 3.3%), other products for 3,079 million yen (up 123.6%) and services for 1,978 million yen (up 12.8%).

As for consolidated income for this fiscal year, our effort to reduce the cost of sales contributed to making our profit margins higher and, as a result, we recorded an operating income of 4,722 million yen (up 52.5%), an ordinary income of 4,630 million yen (up 46.5%), and a net income of 2,953 million yen (up 50.0%).

② Forecast for the next fiscal year (ending June 2016)

The global economy is expected to stay on a gradual growth path, driven mainly by the strong performance of the United States and Japan. However, there are potential causes of uncertainty, such as the impact of an anticipated US interest rate hike on emerging economies, further slowdown of China's economic growth and the impact of the Greece's financial problem and the Russo-Ukrainian conflict on the European economy.

In the semiconductor industry, our main market, we expect to see growth in SSD and others but we remain cautious about the prospect because, having seen dwindling tablet sales, there are now higher concerns about slowdown in smartphone growth.

Under the circumstances, we forecast our consolidated results in the fiscal year ending June 2016 to be 15,800 million yen in sales, 3,700 million yen in operating profit, 3,700 million yen in ordinary profit and 2,400 million yen in net profit attributable to owners of the parent.

(2) Analysis of financial position

① Assets, Liabilities, and Net Assets

Total assets at the end of this consolidated fiscal year amounted to 23,621 million yen, up 1,933 million yen from the end of the previous fiscal year. This is mainly because of a 1,642 million yen increase in notes and accounts receivable-trade and a 423 million yen increase in cash and deposits whereas deferred tax assets in current assets decreased by 148 million yen.

Liabilities at the end of this consolidated fiscal year amounted to 3,610 million yen, down 614 million yen from the end of the previous fiscal year. This is mainly because of a 912 million yen decrease in advances received and a 182 million yen decrease in provision for product warranties whereas notes and accounts payable – trade increased by 308 million yen and income tax payable increased by 163 million yen.

Shareholders' equity at the end of this consolidated fiscal year amounted to 19,648 million yen, up 2,347

million yen from the end of the previous fiscal year. This is mainly because we earned a net profit of 2,953 million yen whereas we paid 608 million yen in dividends.

Net assets, which consist of shareholders' equity, other accumulated comprehensive income, and subscription rights to shares, amounted to 20,011 million yen. The equity ratio became 84.6%.

② Cash Flows

Cash and cash equivalents at the end of this fiscal year amounted to 6,537 million yen, up 417 million yen from the end of the previous fiscal year. Following is the status of cash flows and their contributing factors during this fiscal year.

In operating activities, 1,032 million yen was generated (down 73.6% from the previous fiscal year). This is mainly because the sum of cash receipt, such as 4,638 million yen in income before income taxes and minority interests exceeded the sum of cash payment, such as an increase of 1,544 million yen in notes and accounts receivable-trade, 1,266 million yen in income taxes paid and a 916 million yen decrease in advances received.

For investment activities, 82 million yen was used (down 1.5% from the previous fiscal year). This is mainly due to 55 million yen used for purchase of property, plant and equipment and 27 million yen used for purchase of intangible assets.

For financing activities, 611 million yen was used (down 64.5% from the previous financial year). This is mainly due to 608 million yen used for the payment of cash dividends.

Indexes associated with cash flows for the past few years are provided below:

	Year ended June 2012	Year ended June 2013	Year ended June 2014	Year ended June 2015
Equity ratio (%)	71.0	79.3	80.4	84.6
Equity ratio on market price basis (%)	79.9	142.4	106.2	161.5
Ratio of interest-bearing debts to cash flows (year)	0.7	2.0	--	--
Interest coverage ratio (times)	60.8	30.1	374.1	1,544.4

- Equity ratio: Net assets divided by total assets
- Equity ratio on market price basis: Market capitalization divided by total assets
- Ratio of interest-bearing debts to cash flows: Interest-bearing debts divided by cash flows from operating activities
- Interest coverage ratio: Cash flows divided by paid interests

(Note 1) Each index is calculated based on consolidated financial results.

(Note 2) Market capitalization is calculated based on the total number of issued shares minus the number of treasury stock.

(Note 3) Cash flows denote the cash flows from operating activities on the consolidated statement of cash flows.

(Note 4) Interest-bearing debts denote all interest-bearing liabilities on the consolidated balance sheet.

(3) Basic policy concerning profit distribution and payment of dividends in this fiscal year and the next fiscal year.

Our basic policy concerning profit distribution is to maintain steady income distribution through flexibly adopted dividend schemes in accordance with operating results and to target at a dividend ratio of around 35% on a consolidated basis. We will strive to enhance our corporate health and performance so that we can keep our flexible dividend payments and maintain steady income distributions based on results.

We will use retained earnings for research and development in new technologies and products, capital expenditures in line with our business growth and human resource investment so as to further reinforce the our corporate infrastructure and to establish a solid foundation for a long-term sustainable growth.

For this fiscal year, we are planning to pay a dividend of 46 yen per share.

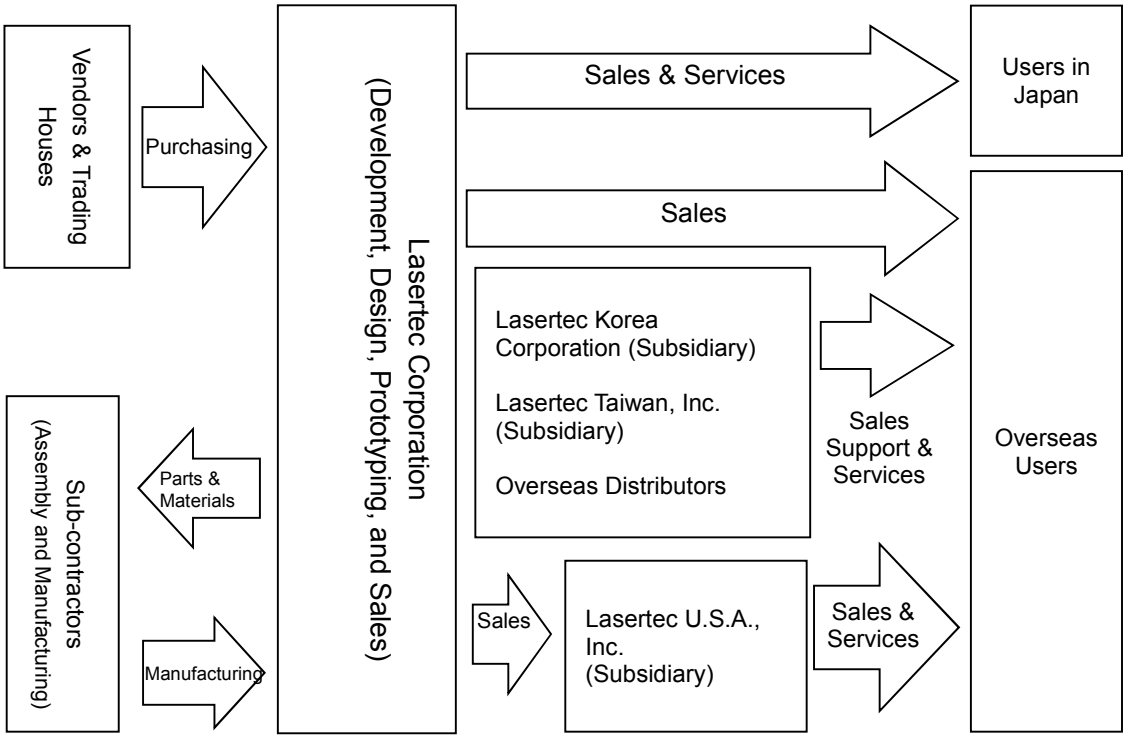
Our plan for the next fiscal year based on our business forecast is a dividend of 38 yen per share, which will result in a consolidated dividend ratio of 35.7%.

2. Status of our Group

The business of our Group consists of a single segment - design, manufacture and sale of inspection and measurement equipment – and it is sub-divided into the following operations: design, manufacture, sale and service of semiconductor-related equipment and other products.

Among the operations described above, design and manufacture of all the products fall into the responsibility of Lasertec Corporation. Sales of these products in Japan and other Asian countries are performed by Lasertec Corporation, whereas Lasertec U.S.A., Inc., our consolidated subsidiary, engages in sales activities in North America and Europe. As for service of the products, Lasertec Corporation is in charge of Japan and Asian countries except for Korea and Taiwan while Lasertec U.S.A., Inc. covers North America and Europe, Lasertec Korea Corporation, another consolidated subsidiary, is responsible for Korea, and Lasertec Taiwan, Inc., another consolidated subsidiary, is responsible for Taiwan.

Operations of Lasertec Corporation and its related parties are described below in a business flow chart.



3. Management Policy

(1) Basic management policy

We have been providing various inspection and measurement systems for semiconductor and FPD industries as well as for other advanced technology markets, guided by the company's founding philosophy, "Create unique solutions. Create new value." Holding this philosophy dear to our heart, we are striving to become a company that is "the first point of contact for our customers worldwide looking for solutions." Therefore, our mission is to provide solutions for our customers ahead of anyone else using our core technologies in applied optics in combination with advanced technologies in precision mechanics, electronics and software programming.

(2) Numerical target

It is the belief of our Group that the ultimate purpose of a business enterprise is to keep increasing its shareholder value. Through growth, we will strive to meet the expectations of all stakeholders including shareholders. The pace of innovations in the semiconductor industry, which is our main market, is fast. We therefore need to keep making R&D investments in most advanced technologies. We set our target of operating profit at 20% or more of our annual sales so that we can continue our investment for growth while maintaining a solid financial strength.

(3) Business strategy and challenges

We are in the middle of a 9-year New Medium-Term Business Plan, which started at the beginning of the fiscal year ended June 2010. The next fiscal year is the first year of Phase II of this mid-term business plan. In Phase I, we executed our growth strategy, which was centered on the reinforcement of our existing core business and the creation of a pillar of new business. During the next fiscal year, we are taking on the following challenges:

① Reinforcing core business

We will proceed steadily with the development of new generation models, thereby solidifying our dominant market position for mask blank inspection systems and large-sized FPD photomask inspection systems. We will also increase our market share for mask inspection systems by offering higher performance products, by stepping up sales efforts and by providing better customer support.

② Creating new business

We will promote a group of new products including lithography process inspection systems and SiC wafer inspection/review systems, which have grown to be our first pillar of new business. We will pursue new market opportunities aggressively and keep launching new products in order to create a second pillar of new business.

③ Reinforcement of business structure

We will accelerate our effort to improve our business structure in order to operate more efficiently in the global market. We will make the entire Lasertec Group more robust by reinforcing overseas subsidiaries and improving coordination between Lasertec headquarters and the subsidiaries.

4. Basic Policy on Selection of Accounting Principles

In light of comparability with the results of previous fiscal years and other companies, we will continue to use the Japanese GAAP for the time being for compiling consolidated financial statements. With respect to the introduction of IFRS, we will carefully consider various factors in Japan and abroad in order to make a proper decision.

5. Consolidated Financial Statements

(1) Consolidated balance sheet

(In thousands of yen)

	Previous (As of June 30,2014)	Current (As of June 30,2015)
Assets		
Current assets		
Cash and deposits	6,190,316	6,613,869
Notes and accounts receivable-trade	1,926,290	3,568,713
Work in process	3,566,295	3,669,905
Raw materials and supplies	713,541	793,023
Deferred tax assets	933,245	784,333
Other	980,376	872,981
Allowance for doubtful accounts	(6,226)	(3,820)
Total current assets	14,303,838	16,299,006
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	3,645,748	3,648,791
Accumulated depreciation	(1,631,062)	(1,726,863)
Buildings and structures, net	2,014,685	1,921,927
Machinery, equipment and vehicles	147,371	147,371
Accumulated depreciation	(135,332)	(139,263)
Machinery, equipment and vehicles, net	12,039	8,108
Tools, furniture and fixtures	939,415	1,047,332
Accumulated depreciation	(723,223)	(797,701)
Tools, furniture and fixtures, net	216,192	249,630
Leased assets	6,600	6,600
Accumulated depreciation	(220)	(1,540)
Leased assets, net	6,380	5,060
Land	4,254,773	4,254,773
Construction in progress	8,014	--
Total property, plant and equipment	6,512,085	6,439,500
Intangible assets	591	33,007
Investments and other assets		
Investment securities	531,718	657,745
Long-term accounts receivable-other	220,002	146,668
Deferred tax assets	58,446	--
Other	61,375	45,770
Allowance for doubtful accounts	(228)	(212)
Total investments and other assets	871,313	849,971
Total noncurrent assets	7,383,990	7,322,479
Total assets	21,687,828	23,621,486

(In thousands of yen)

	Previous (As of June 30, 2014)	Current (As of June 30, 2015)
Liabilities		
Current liabilities		
Accounts payable-trade	655,796	964,470
Income taxes payable	753,058	916,853
Advances received	1,580,425	668,153
Provision for directors' bonuses	126,000	151,000
Provision for product warranties	410,949	228,545
Other	471,049	492,938
Total current liabilities	3,997,281	3,421,961
Noncurrent liabilities		
Net defined benefit liability	198,047	153,399
Other	29,281	34,999
Total noncurrent liabilities	227,328	188,398
Total liabilities	4,224,609	3,610,360
Net assets		
Shareholders' equity		
Capital stock	931,000	931,000
Capital surplus	1,080,360	1,080,360
Retained earnings	16,267,648	18,613,159
Treasury stock	(978,041)	(976,139)
Total shareholders' equity	17,300,966	19,648,379
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	237,994	335,907
Foreign currency translation adjustment	(107,424)	5,340
Total accumulated other comprehensive income	130,569	341,247
Subscription rights to shares	31,682	21,498
Total net assets	17,463,218	20,011,125
Total liabilities and net assets	21,687,828	23,621,486

(2) Consolidated statement of income and consolidated statement of comprehensive income

(Consolidated statement of income)

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Net sales	13,607,129	15,187,658
Cost of sales	7,041,885	6,709,172
Gross profit	6,565,243	8,478,486
Selling, general and administrative expenses	3,467,750	3,755,766
Operating income	3,097,492	4,722,720
Non-operating income		
Interest income	4,108	4,938
Dividends income	4,963	6,097
Foreign exchange gains	59,161	--
Rent income on non-current assets	2,013	1,774
Other	3,885	2,468
Total non-operating income	74,131	15,279
Non-operating expenses		
Interest expenses	10,236	668
Foreign exchange losses	--	106,385
Other	7	63
Total non-operating expenses	10,243	107,117
Ordinary income	3,161,380	4,630,881
Extraordinary income		
Gain on reversal of subscription rights to shares	--	7,920
Total extraordinary income	--	7,920
Extraordinary loss		
Loss on valuation of investment securities	61,584	--
Total extraordinary losses	61,584	--
Income before income taxes	3,099,796	4,638,802
Income taxes-current	1,053,938	1,491,558
Income taxes-deferred	76,450	193,440
Total income taxes	1,130,389	1,684,998
Income before minority interests	1,969,406	2,953,803
Net income	1,969,406	2,953,803

(Consolidated statement of comprehensive income)

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Income before minority interests	1,969,406	2,953,803
Other comprehensive income		
Valuation difference on available-for-sale securities	171,495	97,912
Foreign currency translation adjustment	43,765	112,765
Total other comprehensive income	215,260	210,677
Comprehensive income	2,184,667	3,164,481
Comprehensive income attributable to owners of the parent	2,184,667	3,164,481
Comprehensive income attributable to minority interests	--	--

(3) Consolidated statement of shareholders' equity

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Shareholders' equity		
Capital stock		
Balance at the beginning of the period	931,000	931,000
Changes during the period		
Total changes during the period	--	--
Balance at the end of the period	931,000	931,000
Capital surplus		
Balance at the beginning of the period	1,080,360	1,080,360
Changes during the period		
Total changes during the period	--	--
Balance at the end of the period	1,080,360	1,080,360
Retained earnings		
Balance at the beginning of the period	14,838,857	16,267,648
Changes during the period		
Dividends from surplus	(540,979)	(608,655)
Net income	1,969,406	2,953,803
Disposal of treasury stock	363	363
Total changes during the period	1,428,790	2,345,511
Balance at the end of the period	16,267,648	18,613,159
Treasury stock		
Balance at the beginning of the period	(979,942)	(978,041)
Changes during the period		
Disposal of treasury stock	1,901	1,901
Total changes during the period	1,901	1,901
Balance at the end of the period	(978,041)	(976,139)
Total shareholders' equity		
Balance at the beginning of the period	15,870,274	17,300,966
Changes during the period		
Dividends from surplus	(540,979)	(608,655)
Net income	1,969,406	2,953,803
Disposal of treasury stock	2,265	2,265
Total changes during the period	1,430,692	2,347,412
Balance at the end of the period	17,300,966	19,648,379

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the beginning of the period	66,499	237,994
Changes during the period		
Net changes of items other than shareholders' equity	171,495	97,912
Total changes during the period	171,495	97,912
Balance at the end of the period	237,994	335,907
Foreign currency translation adjustment		
Balance at the beginning of the period	(151,190)	(107,424)
Changes during the period		
Net changes of items other than shareholders' equity	43,765	112,765
Total changes during the period	43,765	112,765
Balance at the end of the period	(107,424)	5,340
Total other comprehensive income		
Balance at the beginning of the period	(84,690)	130,569
Changes during the period		
Net changes of items other than shareholders' equity	215,260	210,677
Total changes during the period	215,260	210,677
Balance at the end of the period	130,569	341,247
Subscription rights to shares		
Balance at the beginning of the period	33,945	31,682
Changes during the period		
Net changes of items other than shareholders' equity	(2,263)	(10,183)
Total changes during the period	(2,263)	(10,183)
Balance at the end of the period	31,682	21,498
Total net assets		
Balance at the beginning of the period	15,819,528	17,463,218
Changes during the period		
Dividends from surplus	(540,979)	(608,655)
Net income	1,969,406	2,953,803
Disposal of treasury stock	2,265	2,265
Net changes of items other than shareholders' equity	212,997	200,494
Total changes during the period	1,643,689	2,547,907
Balance at the end of the period	17,463,218	20,011,125

(4)Consolidated statement of cash flows

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Cash flows from operating activities		
Income before income taxes	3,099,796	4,638,802
Depreciation and amortization	233,795	227,088
Increase (decrease) in allowance for doubtful accounts	(43,071)	(2,461)
Increase (decrease) in provision for directors' bonuses	15,000	25,000
Increase (decrease) in provision for product warranties	50,895	(179,068)
Increase (decrease) in provision for retirement benefits	(245,583)	--
Increase (decrease) in net defined benefit liability	198,047	(45,254)
Interest and dividends income	(9,071)	(11,035)
Interest expenses	10,236	668
Foreign exchange losses (gains)	(33,600)	(80,828)
Loss (gain) on valuation of investment securities	61,584	--
Gain on reversal of subscription rights to shares	--	(7,920)
Decrease (increase) in long-term account receivable-other	73,334	73,334
Decrease (increase) on notes and accounts receivable-trade	603,626	(1,544,388)
Decrease (increase) in inventories	(80,926)	(169,301)
Increase (decrease) in accounts payable-trade	(191,622)	261,804
Increase (decrease) in advances received	1,150,106	(916,321)
Other, net	(219,324)	17,782
Sub-total	4,673,221	2,287,898
Interest and dividend income received	8,712	11,475
Interest expenses paid	(10,450)	(668)
Income taxes paid	(761,966)	(1,266,270)
Net cash provided by (used in) operating activities	3,909,516	1,032,434
Cash flows from investment activities		
Purchase of property, plant and equipment	(71,249)	(55,714)
Purchase of intangible assets	--	(27,108)
Other, net	(12,688)	121
Net cash provided by (used in) investment activities	(83,937)	(82,701)
Cash flows from financing activities		
Payment of long-term loans payable	(1,179,000)	--
Proceeds from sales of treasury shares	1	2
Cash dividends paid	(540,979)	(608,655)
Other, net	(220)	(2,750)
Net cash provided by (used in) financial activities	(1,720,198)	(611,403)
Effect of exchange rate change on cash and cash equivalents	47,193	78,783
Net increase (decrease) in cash and cash equivalents	2,152,574	417,113
Cash and cash equivalents at beginning of period	3,967,601	6,120,176
Cash and cash equivalents at end of period	6,120,176	6,537,289

(Reference) Production, orders and sales

(1) Production by category

Production by category for the fiscal year is as follows.

(In thousands of yen)

Category	(July 1, 2014 thru June 30, 2015)	
	Production	Year-on-year comparison (%)
Finished goods		
Semiconductor related systems	10,167,563	87.3
Other products	3,068,580	215.5
Sub-total	13,236,143	101.3
Services	1,978,854	112.8
Total	15,214,997	102.7

(Notes)
1. Numbers shown above are based on sales prices.
2. Consumption taxes are excluded.

(2) Orders and backlog by category

Orders and backlog by category for the fiscal year are as follows.

(In thousands of yen)

Category	(July 1, 2014 thru June 30, 2015)		(June 30, 2015)	
	Orders	Year-on-year comparison (%)	Backlog	Year-on-year comparison (%)
Finished goods				
Semiconductor related systems	12,093,888	101.7	7,418,511	136.0
Other products	4,269,417	171.7	2,401,998	198.2
Sub-total	16,363,306	113.8	9,820,509	147.3
Services	2,041,264	112.4	372,802	120.1
Total	18,404,570	113.7	10,193,312	146.1

(Notes)
1. Numbers shown above are based on sales prices.
2. Numbers reflect adjustment for cancellation and other changes.
3. Consumption taxes are excluded.

(3) Sales by category

Sales by category for the fiscal year are as follows.

(In thousands of yen)

Category	(July 1, 2014 thru June 30, 2015)	
	Sales	Year-on-year comparison (%)
Finished goods		
Semiconductor related systems	10,129,329	96.7
Other products	3,079,474	223.6
Sub-total	13,208,804	111.4
Services	1,978,854	112.8
Total	15,187,658	111.6

(Note) Consumption taxes are excluded.

6. Non-consolidated financial statements

(1) Balance sheet (non-consolidated)

(In thousands of yen)

	Previous (As of June 30, 2014)	Current (As of June 30, 2015)
Assets		
Current assets		
Cash and deposits	5,569,039	4,925,537
Notes receivable-trade	167,742	200,718
Accounts receivable-trade	1,629,800	3,500,966
Work in process	3,571,022	3,675,236
Raw materials and supplies	669,522	711,550
Accounts receivable-other	695,112	735,539
Deferred tax assets	1,002,336	746,894
Other	307,396	98,089
Allowance for doubtful accounts	(5,804)	(3,471)
Total current assets	13,606,167	14,591,061
Noncurrent assets		
Property, plant, and equipment		
Buildings	1,998,573	1,896,604
Structures	14,254	14,389
Machinery and equipment	12,039	8,108
Tools, furniture and fixtures	207,937	239,842
Leased assets	6,380	5,060
Land	4,254,773	4,254,773
Total property, plant, and equipment	6,493,958	6,418,778
Intangible assets	494	32,765
Investments and other assets		
Investment securities	531,718	657,745
Stocks of subsidiaries and affiliates	147,729	147,729
Long-term accounts receivable-other	220,002	146,668
Deferred tax assets	88,789	40,846
Other	37,639	17,392
Allowance for doubtful accounts	(228)	(212)
Total investments and other assets	1,025,650	1,010,169
Total noncurrent assets	7,520,103	7,461,712
Total assets	21,126,270	22,052,773

(In thousands of yen)

	Previous (As of June 30, 2014)	Current (As of June 30, 2015)
Liabilities		
Current liabilities		
Accounts payable-trade	674,681	1,004,310
Accounts payable-other	749,154	336,714
Income taxes payable	714,864	863,777
Advances received	1,560,967	88,896
Provision for directors' bonuses	126,000	151,000
Provision for product warranties	292,196	147,838
Other	168,860	212,265
Total current liabilities	4,286,725	2,804,802
Noncurrent liabilities		
Provision for retirement benefits	191,445	146,624
Other	28,509	27,083
Total noncurrent liabilities	219,954	173,708
Total liabilities	4,506,679	2,978,511
Net Assets		
Shareholders' equity		
Capital stock	931,000	931,000
Capital surplus		
Legal capital surplus	1,080,360	1,080,360
Total capital surplus	1,080,360	1,080,360
Retained earnings		
Legal retained earnings	159,038	159,038
Other retained earnings		
General reserve	9,212,000	9,212,000
Retained earnings brought forward	5,945,557	8,310,598
Total retained earnings	15,316,595	17,681,636
Treasury stock	(978,041)	(976,139)
Total shareholders' equity	16,349,914	18,716,856
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	237,994	335,907
Total valuation and translation adjustments	237,994	335,907
Subscription rights to shares	31,682	21,498
Total net assets	16,619,590	19,074,262
Total liabilities and net assets	21,126,270	22,052,773

(2)Statements of income (non-consolidated)

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Net sales	12,890,023	13,964,609
Cost of sales	7,057,355	6,510,071
Gross profit	5,832,667	7,454,538
Selling, general and administrative expenses	3,353,631	3,243,695
Operating income	2,479,036	4,210,842
Non-operating income		
Interest income	1,614	702
Dividends income	189,477	276,926
Foreign exchange gains	44,023	18,313
Rent income on non-current assets	2,013	1,774
Other	2,152	1,197
Total non-operating income	239,281	298,915
Non-operating expenses		
Interest expenses	10,236	668
Other	7	8
Total non-operating expenses	10,243	677
Ordinary income	2,708,073	4,509,081
Extraordinary income		
Gain on reversal of subscription rights to shares	--	7,920
Total extraordinary income	--	7,920
Extraordinary losses		
Loss on valuation of investment securities	61,584	--
Total extraordinary losses	61,584	--
Income before income taxes	2,646,489	4,517,001
Income taxes-current	931,010	1,268,397
Income taxes-deferred	32,252	275,271
Total income taxes	963,263	1,543,668
Net income	1,683,226	2,973,332

(3) Statement of shareholders' equity (non-consolidated)

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Shareholders' equity		
Capital stock		
Balance at the beginning of the period	931,000	931,000
Changes during the period		
Total changes during the period	--	--
Balance at the end of the period	931,000	931,000
Capital surplus		
Balance at the beginning of the period	1,080,360	1,080,360
Changes during the period		
Total changes during the period	--	--
Balance at the end of the period	1,080,360	1,080,360
Retained earnings		
Legal retained earnings		
Balance at the beginning of the period	159,038	159,038
Changes during the period		
Total changes during the period	--	--
Balance at the end of the period	159,038	159,038
Other retained earnings		
General reserve		
Balance at the beginning of the period	9,212,000	9,212,000
Changes during the period		
Total changes during the period	--	--
Balance at the end of the period	9,212,000	9,212,000
Retained earnings brought forward		
Balance at the beginning of the period	4,802,946	5,945,557
Changes during the period		
Dividends from surplus	(540,979)	(608,655)
Net income	1,683,226	2,973,332
Disposal of treasury stock	363	363
Total changes during the period	1,142,610	2,365,041
Balance at the end of the period	5,945,557	8,310,598
Total retained earnings		
Balance at the beginning of the period	14,173,984	15,316,595
Changes during the period		
Dividends from surplus	(540,979)	(608,655)
Net income	1,683,226	2,973,332
Disposal of treasury stock	363	363
Total changes during the period	1,142,610	2,365,041
Balance at the end of the period	15,316,595	17,681,636

(In thousands of yen)

	Previous (July 1, 2013 thru June 30, 2014)	Current (July 1, 2014 thru June 30, 2015)
Treasury stock		
Balance at the beginning of the period	(979,942)	(978,041)
Changes during the period		
Disposal of treasury stock	1,901	1,901
Total changes during the period	1,901	1,901
Balance at the end of the period	(978,041)	(976,139)
Total shareholders' equity		
Balance at the beginning of the period	15,205,402	16,349,914
Changes during the period		
Dividends from surplus	(540,979)	(608,655)
Net income	1,683,226	2,973,332
Disposal of treasury stock	2,265	2,265
Total changes during the period	1,144,511	2,366,942
Balance at the end of the period	16,349,914	18,716,856
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the beginning of the period	66,499	237,994
Changes during the period		
Net changes of items other than shareholders' equity	171,495	97,912
Total changes during the period	171,495	97,912
Balance at the end of the period	237,994	335,907
Subscription rights to shares		
Balance at the beginning of the period	33,945	31,682
Changes during the period		
Net changes of items other than shareholders' equity	(2,263)	(10,183)
Total changes during the period	(2,263)	(10,183)
Balance at the end of the period	31,682	21,498
Total net assets		
Balance at the beginning of the period	15,305,846	16,619,590
Changes during the period		
Dividends from surplus	(540,979)	(608,655)
Net income	1,683,226	2,973,332
Disposal of treasury stock	2,265	2,265
Net changes of items other than shareholders' equity	169,232	87,729
Total changes during the period	1,313,744	2,454,671
Balance at the end of the period	16,619,590	19,074,262

7. Other Information

Senior management change

We have a senior management change announced in our release “Nomination of New Director of the Board” dated August 7, 2015.