**ROHM Co., Ltd. Financial Highlights for the First Six Months of the Year Ending March 31, 2016**

(From April 1, 2015 to September 30, 2015)

November 5, 2015

## 1. Consolidated Financial Results

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

| | | '16/3 | '15/3 | Change from the previous year | | '15/3 | '16/3 (Projected) | |
|---|---|---|---|---|---|---|---|---|
| | | **First six months** | First six months | Amount | Percentage | Annual | **Annual** | Change from the previous year |
| **Net sales** | Millions of yen | **189,636** | 182,262 | +7,374 | +4.0% | 362,772 | 363,000 | +0.1% |
| **Cost of sales** | Millions of yen | **121,299** | 119,099 | +2,200 | +1.8% | 235,042 | 239,000 | |
| **Selling, general and administrative expenses** | Millions of yen | **44,912** | 41,929 | +2,983 | +7.1% | 88,929 | 90,000 | |
| **Operating income (loss)** | Millions of yen | **23,424** | 21,233 | +2,191 | +10.3% | 38,800 | 34,000 | -12.4% |
| | | **(12.4%)** | (11.7%) | (+0.7%) | | (10.7%) | (9.4%) | |
| **Ordinary income (loss)** | Millions of yen | **32,705** | 28,440 | +4,265 | +15.0% | 59,218 | 40,000 | -32.5% |
| | | **(17.2%)** | (15.6%) | (+1.6%) | | (16.3%) | (11.0%) | |
| **Profit attributable to owers of parent** | Millions of yen | **26,180** | 21,521 | +4,659 | +21.6% | 45,296 | 31,000 | -31.6% |
| | | **(13.8%)** | (11.8%) | (+2.0%) | | (12.5%) | (8.5%) | |
| **Figures in ( ) indicate ratio to sales.** | | | | | | | | |
| **Net income (loss) per share** | yen | **245.79** | 199.63 | +46.16 | +23.1% | 420.16 | 291.97 | |
| **Net income to equity** | % | | | | | 6.4 | | |
| **Ordinary income to total assets** | % | | | | | 7.3 | | |
| **Total assets** | Millions of yen | **836,014** | 813,679 | +22,335 | +2.7% | 864,380 | | |
| **Net assets** | Millions of yen | **730,743** | 706,136 | +24,607 | +3.5% | 752,433 | | |
| **Equity ratio** | % | **87.4** | 86.7 | +0.7 | | 87.0 | | |
| **Net assets per share** | yen | **6,903.81** | 6,546.09 | +357.72 | +5.5% | 6,975.07 | | |
| **Capital expenditures** | Millions of yen | **26,560** | 22,983 | +3,577 | +15.6% | 48,739 | 65,000 | +33.4% |
| **Depreciation** | Millions of yen | **18,168** | 14,786 | +3,382 | +22.9% | 34,467 | 40,800 | +18.4% |
| **Research and development costs** | Millions of yen | **20,478** | 18,959 | +1,519 | +8.0% | 39,996 | 40,900 | +2.3% |
| **Net financial revenue** | Millions of yen | **1,415** | 1,060 | +355 | +33.5% | 2,388 | | |
| **Foreign exchange gains(losses)** | Millions of yen | **(gain) 7,625** | (gain) 5,901 | (gain) 1,724 | | (gain) 17,871 | | |
| **Foregin exchange rate (Average yen-dollar rate)** | yen/US$ | **121.50** | 103.51 | +17.99 | +17.4% | 110.03 | (Second half) 115.00 | |

(Note) As the projected data are based on the information that ROHM is currently acquiring as well as specific prerequisites judged as legitimate, actual data may be considerably different due to various factors.

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Note:This report is a translation of the financial highlights of the Company prepared in accordance with the provisions set forth in the Securities and Exchange Law and its related accounting regulations, and in conformty with accounting principles generally accepted in Japan. The original version of this report is written in Japanese. In the event of any discrepancies in words, accounts, figures, or the like between this report and the original, the original Japanese version shall govern.

## 1. Consolidated Financial Results (Continued from the previous page)

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

| | | '16/3 | '15/3 | Change from the previous year | | '15/3 | '16/3 (Projected) | |
|---|---|---|---|---|---|---|---|---|
| | | First six months | First six months | Amount | Percentage | Annual | Annual | Change from the previous year |
| **Sales by segment and region (Note1)** | | | | | | | | |
| **ICs** | Millions of yen | **88,140** | 85,803 | +2,337 | +2.7% | 169,916 | **169,088** | -0.5% |
| **(Japan)** | | **(24,349)** | (24,311) | (+38) | (+0.2%) | (48,557) | **(49,411)** | (+1.8%) |
| **(Asia)** | | **(58,340)** | (54,242) | (+4,098) | (+7.6%) | (107,481) | **(109,323)** | (+1.7%) |
| **(Americas)** | | **(3,274)** | (4,454) | (-1,180) | (-26.5%) | (8,463) | **(6,086)** | (-28.1%) |
| **(Europe)** | | **(2,175)** | (2,794) | (-619) | (-22.1%) | (5,413) | **(4,267)** | (-21.2%) |
| **Discrete semiconductor devices** | | **66,999** | 65,375 | +1,624 | +2.5% | 129,047 | **128,578** | -0.4% |
| **(Japan)** | | **(18,264)** | (19,187) | (-923) | (-4.8%) | (36,942) | **(37,345)** | (+1.1%) |
| **(Asia)** | | **(40,622)** | (38,665) | (+1,957) | (+5.1%) | (76,824) | **(76,149)** | (-0.9%) |
| **(Americas)** | | **(4,394)** | (3,908) | (+486) | (+12.4%) | (8,112) | **(8,174)** | (+0.8%) |
| **(Europe)** | | **(3,718)** | (3,614) | (+104) | (+2.9%) | (7,168) | **(6,909)** | (-3.6%) |
| **Modules** | | **20,974** | 17,504 | +3,470 | +19.8% | 36,083 | **38,604** | +7.0% |
| **(Japan)** | | **(4,128)** | (4,130) | (-2) | (-0.1%) | (8,099) | **(8,342)** | (+3.0%) |
| **(Asia)** | | **(15,115)** | (11,645) | (+3,470) | (+29.8%) | (24,625) | **(26,833)** | (+9.0%) |
| **(Americas)** | | **(725)** | (694) | (+31) | (+4.5%) | (1,287) | **(1,354)** | (+5.2%) |
| **(Europe)** | | **(1,004)** | (1,033) | (-29) | (-2.8%) | (2,071) | **(2,074)** | (+0.1%) |
| **Others** | | **13,522** | 13,579 | -57 | -0.4% | 27,725 | **26,727** | -3.6% |
| **(Japan)** | | **(3,568)** | (4,095) | (-527) | (-12.9%) | (8,155) | **(8,307)** | (+1.9%) |
| **(Asia)** | | **(7,970)** | (7,650) | (+320) | (+4.2%) | (15,763) | **(14,720)** | (-6.6%) |
| **(Americas)** | | **(899)** | (808) | (+91) | (+11.3%) | (1,678) | **(1,639)** | (-2.3%) |
| **(Europe)** | | **(1,084)** | (1,025) | (+59) | (+5.7%) | (2,128) | **(2,059)** | (-3.2%) |
| **Total** | | **189,636** | 182,262 | +7,374 | +4.0% | 362,772 | **363,000** | +0.1% |
| **(Japan)** | | **(50,309)** | (51,724) | (-1,415) | (-2.7%) | (101,754) | **(103,407)** | (+1.6%) |
| **(Asia)** | | **(122,049)** | (112,204) | (+9,845) | (+8.8%) | (224,694) | **(227,026)** | (+1.0%) |
| **(Americas)** | | **(9,294)** | (9,865) | (-571) | (-5.8%) | (19,541) | **(17,255)** | (-11.7%) |
| **(Europe)** | | **(7,983)** | (8,468) | (-485) | (-5.7%) | (16,781) | **(15,310)** | (-8.8%) |
| **Sales by application (Note2)** | | | | | | | | |
| **Consumer** | % | **35.3** | 35.7 | -0.4 | | 34.6 | | |
| **Telecommunications** | | **12.9** | 11.7 | +1.2 | | 12.4 | | |
| **Automotive** | | **26.4** | 26.5 | -0.1 | | 27.2 | | |
| **Industrial** | | **10.8** | 10.9 | -0.1 | | 11.0 | | |
| **Computers and OA** | | **14.6** | 15.2 | -0.6 | | 14.8 | | |

| | |
|---|---|
| **Major End Products** | |
| **Consumer** | TV, Recorder/Player, Video Camera, Memory Audio, Microwave Oven, Air Conditioner, Refrigerator, Washing Machine, Air Cleaner, Digital Still Camera, Game Machine, Watch, Electronic Musical Instrument, OEM Sales, Lighting Equipment, etc. |
| **Telecommunications** | Mobile Phone, FAX, Wearable Electronics(excludes Medical Equipment), etc. |
| **Automotive** | Engine Control Unit, Air Bag, Car Navigation, Car Audio, etc. |
| **Industrial** | Medical Equipment, Electrical Measuring Equipment, Machine Tool, Vending Machine, Solar Power, Smart Meter, Security Equipment, Communications Infrastructures, etc. |
| **Computers and OA** | PC, Server, Tablet PC, Printer, Data Storage(DVD, HDD, Semiconduntor Memory), Monitor, Terminal, etc. |

(Note1) The above amounts are sales to external customers.

(Note2) Sales by application for '15/3 is modified since the classification method of sales by application is changed from this period.

## 2.Relevant information

(Figures are rounded down to the nearest million yen. Any fraction less than the unit is rounded off.)

| | | '16/3 | '15/3 | Change from the previous year | | '15/3 | '16/3 (Projected) | |
|---|---|---|---|---|---|---|---|---|
| | | **First six months** | First six months | Amount | Percentage | Annual | **Annual** | Change from the previous year |
| **Capital expenditures by segment** | | | | | | | | |
| **ICs** | Millions of yen | **12,467** | 11,013 | +1,454 | +13.2% | **24,031** | **23,600** | -1.8% |
| **Discrete semiconductor devices** | | **8,354** | 6,992 | +1,362 | +19.5% | **15,784** | **23,300** | +47.6% |
| **Modules** | | **1,276** | 2,912 | -1,636 | -56.2% | **4,362** | **4,700** | +7.7% |
| **Others** | | **791** | 1,458 | -667 | -45.7% | **2,188** | **6,800** | +210.8% |
| **Sales and administrative division** | | **3,670** | 605 | +3,065 | +505.8% | **2,373** | **6,600** | +178.1% |
| **Total** | | **26,560** | 22,983 | +3,577 | +15.6% | **48,739** | **65,000** | +33.4% |
| **Interim cash dividends** | Yen | **65.0** | 45.0 | +20.0 | | | | |
| (Annual cash dividends) | (Yen) | | | | | **(130.0)** | **(130.0)** | |
| **Number of shareholders** | Number | **28,051** | 22,265 | +5,786 | +26.0% | **23,973** | | |
| Financial institution shareholding ratio | % | **23.54** | 28.19 | -4.65 | | **27.09** | | |
| Foregin shareholding ratio | % | **43.37** | 44.90 | -1.53 | | **44.26** | | |
| **Number of employees** | | | | | | | | |
| Domestic | Number | **5,381** | 5,265 | +116 | +2.2% | **5,287** | | |
| Overseas | Number | **15,719** | 15,009 | +710 | +4.7% | **15,556** | | |
| Total | Number | **21,100** | 20,274 | +826 | +4.1% | **20,843** | | |
| (Number of R&D employees) | (Number) | **(3,013)** | (2,913) | (+100) | (+3.4%) | **(2,915)** | | |
| **Number of consolidated subsidiaries** | Number | **47** | 47 | 0 | | **46** | | |
| (Domestic) | (Number) | **(12)** | (11) | (+1) | | **(11)** | | |
| (Overseas) | (Number) | **(35)** | (36) | (-1) | | **(35)** | | |
| **Number of affiliated companies** | Number | **3** | 3 | 0 | | **3** | | |
| (Number of companies accounted for by equity method) | (Number) | **(0)** | (0) | (0) | | **(0)** | | |
| **Number of non-consolidated subsidiaries** | Number | **2** | 2 | 0 | | **2** | | |
| (Number of companies accounted for by equity method) | (Number) | **(0)** | (0) | (0) | | **(0)** | | |

# Financial Report for the First Six Months of the Year Ending March 31, 2016 [Based on Japanese Standard] (Consolidated)

November 5, 2015

Listed Company Name: ROHM CO., LTD. Stock Exchange Listings: Tokyo
Code No.: 6963 URL http://www.rohm.com
Company Representative: (Title) President (Name) Satoshi Sawamura
Contact Person: (Title) Director, Accounting Headquarters (Name) Eiichi Sasayama TEL +81-75-311-2121
Scheduled Date for Submitting the Quarterly Financial Reports: November 10, 2015
Scheduled Dividend Payment Date: December 4, 2015
Preparation of Supplementary Briefing Materials for the Quarterly Settlement: Yes
Briefing Session for the Quarterly Settlement to Be Held: Yes (For analysts and institutional investors)

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Six Months of the Year Ending March 31, 2016 (From April 1, 2015 to September 30, 2015)

(1) Consolidated Results of Operations (Accumulated total) (The percentages [%] represent change from the same time of the previous year.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First six months of the year ending March 31, 2016 | 189,636 | 4.0 | 23,424 | 10.3 | 32,705 | 15.0 | 26,180 | 21.6 |
| First six months of the year ended March 31, 2015 | 182,262 | 8.5 | 21,233 | 105.4 | 28,440 | 69.9 | 21,521 | 75.8 |

(Note) Comprehensive income First six months of the year ending March 31, 2016: 4,480million yen (-89.8%)
First six months of the year ended March 31, 2015: 44,085million yen (90.4%)

| | Net income per share | Diluted net income per share |
|---|---|---|
| | Yen | Yen |
| First six months of the year ending March 31, 2016 | 245.79 | — |
| First six months of the year ended March 31, 2015 | 199.63 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Millions of yen | Millions of yen | % |
| First six months of the year ending March 31, 2016 | 836,014 | 730,743 | 87.4 |
| Year ended March 31, 2015 | 864,380 | 752,433 | 87.0 |

(Reference) Shareholder's equity First six months of the year ending March 31, 2016: 730,260 million yen
Year ended March 31, 2015: 751,937 million yen

2. Dividend Details

| | Annual dividend | | | | |
|---|---|---|---|---|---|
| | End of the first quarter | Interim | End of the third quarter | End of year | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2015 | — | 45.00 | — | 85.00 | 130.00 |
| Year ending March 31, 2016 | — | 65.00 | | | |
| Year ending March 31, 2016 (Estimates) | | | — | 65.00 | 130.00 |

(Note) Revision to recently disclosed dividend estimates: None

3. Consolidated Financial Results Forecast for the Year Ending March 31, 2016 (From April 1, 2015 to March 31, 2016)

(The percentages [%] represent change from the previous year.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Annual | 363,000 | 0.1 | 34,000 | -12.4 | 40,000 | -32.5 | 31,000 | -31.6 | 291.97 |

(Note) Revision to recently disclosed figures for consolidated financial results forecast: Yes

*Note

(1) Major Changes in Subsidiaries During the First Six Months of the Current Fiscal Year
(Changes to specified subsidiaries accompanying revision on the scope of consolidation): None
New company - (Company name: )
Excluded company - (Company name: )

(2) Application of Specific Accounting Method for Compiling Consolidated Quarterly Financial Statement: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions
[1] Changes in accounting policies according to revision to accounting standards: Yes
[2] Other changes in accounting policies other than items indicated in [1]: None
[3] Change in accounting estimates: None
[4] Restatement of revisions: None
(Note) Please refer to "2. Items Regarding Summary Information (Note), (3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions" on Page 6 of the Financial Report for the First Six Months of the Year Ending March 31, 2016 (Appendix).

(4) Number of Shares Outstanding (common shares)

| | | | | |
|---|---|---|---|---|
| [1] Year-end number of shares outstanding (incl. treasury stocks) | First six months of the year ending March 31, 2016 | 113,400,000,shares | Year ended March 31, 2015 | 113,400,000,shares |
| [2] Year-end number of treasury stocks | First six months of the year ending March 31, 2016 | 7,623,441,shares | Year ended March 31, 2015 | 5,596,799,shares |
| [3] Average number of shares during the period (Accumulated total of the quarter) | First six months of the year ending March 31, 2016 | 106,517,381,shares | First six months of the year ended March 31, 2015 | 107,805,123,shares |

*Description Regarding Implementation Status of Quarterly Review Procedures
This quarterly financial report is not applicable to the quarter review procedures based on Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial report, the review procedure of the quarterly financial statement based on Financial Instruments and Exchange Act had been completed.

*Explanation on Adequate Usage of Financial Results Forecast
Statements on financial results forecasts in this financial report are based on current information acquired by ROHM as well as specific legitimate premises for making decisions, therefore ROHM makes no promises as to attaining these forecasts.
Actual financial results may be considerably different due to various factors. For conditions and notes used for making prepositions of financial forecasts, please refer to "1. Qualitative Information Regarding Business Results, etc. for the First Six Months of the Current Fiscal Year, (3) Qualitative Information Regarding Consolidated Financial Results Forecast" on Page 5 of the Financial Report for the First Six Months of the Year Ending March 31, 2016 (Appendix).

○Table of Contents

1. Qualitative Information Regarding Business Results, etc. for the First Six Months of the Current Fiscal Year ..... 2
(1) Business Results ..... 2
(2) Financial Conditions ..... 4
(3) Qualitative Information Regarding Consolidated Financial Results Forecast ..... 5
2. Items Regarding Summary Information (Note) ..... 6
(1) Major Changes in Subsidiaries During the First Six Months of the Current Fiscal Year ..... 6
(2) Application of Specific Accounting Procedure for Compiling Consolidated Quarterly Financial Statement ..... 6
(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions ..... 6
3. Consolidated Quarterly Financial Statements ..... 7
(1) Consolidated Quarterly Balance Sheet ..... 7
(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income ..... 9
(Consolidated quarterly statement of income) ..... 9
(First six months of the year ending March 31, 2016) ..... 10
(3) Consolidated Quarterly Statements of Cash Flows ..... 11
(4) Note on Consolidated Quarterly Financial Statement ..... 12
(Note on going concern) ..... 12
(Note in case of significant change in amount of shareholders' equity) ..... 12
(Segment information etc.) ..... 12
4. Supplementary Information ..... 13
Orders ..... 13

* Separately attached as supplementary material are "Financial Highlights for the First Six Months of the Year Ending March 31, 2016."

1. Qualitative Information Regarding Business Results, etc. for the First Six Months of the Current Fiscal Year

(1) Business Results

General Overview of Business Performance

The world economy in the first six months of the fiscal year ending in March 2016 held firm on the whole, despite slowing economic growth in China and other concerns, as mild upturns in Europe and Japan added to the paced recovery in the USA.

By individual regions, the US economy remained in good shape as the continuing recovery in personal spending and housing investment added to the rise in new jobs. Europe stayed on a recovery track thanks to a strong showing by Germany and the UK, and limited impact from fears many harbored over a possible financial failure in Greece. In Asia, China's growth rate slowed due to a pullback in real-estate markets and falling investment in capital equipment, which caused the economies in Korea, Thailand and elsewhere in the region to lose speed. In Japan, though exports were sluggish, the economy transitioned to a more bullish tone as business earnings stayed in positive territory and hiring continued on the benefits of a persistently weaker yen.

In the electronics industry, the numbers were adversely affected not only by the slowdown in China but also by continued sluggishness in the camera market and a lifeless tone in the personal computer market stemming from the increasing growth and diffusion of tablets, but yet the smartphone market continued growing at a fast rate and markets for 4K TVs *1 and high resolution audio devices *2 were firm. The automotive electronics market held steady against falling vehicle sales in Japan and the Asian region, thanks to continued rise in use of in-vehicle electronics and strong vehicle sales in the USA as well as Europe.

Working within this business environment, the ROHM Group continued to implement important strategies aimed at improving performance in the mid- to long-term. With regards to products, efforts were directed at expanding lineups via the 4 ‘growth engines’ of [1] IC synergy (with LAPIS Semiconductor Co., Ltd.), [2] SiC-based power devices and power module products, [3] optical devices and related products, and [4] sensor-related products. In current product fields, time and resources were focused on developing and increasing sales of new industry-leading products like the RASMID ® series *3 of ultra-miniaturized components. More specifically, the ROHM Group strengthened its lineups of major ICs and semiconductors for the automotive and industrial equipment markets, both of which are treated as strategic markets. As for SiCs, development moved forward on new products in anticipation of market needs, such as the world's first trench MOSFET *4. Development focus was also on the industry's first communication IC compliant with CXPI *5, ICs for monitoring lithium ion batteries, power ICs for tablets in the consumer market and microcontoroller boards with 920 MHz wireless communication capabilities. Moreover, development of digital power ICs was accelerated by purchasing Powervation Ltd. (now Rohm Powervation Ltd.), a fabless semiconductor company that develops and sells digital power control ICs.

Overseas, the ROHM Group continued efforts to strengthen customer support systems as a means for increasing both sales and market share.

On the production front, the ROHM Group continued to promote RPS (ROHM Production System) activities *6 aimed at enhancing both the quality and efficiency of manufacturing, and worked to increase the production capacity of state-of-the-art analog ICs processes such as 300 mm wafers. Furthermore, it was decided to acquire the production lines of the Shiga Factory from a subsidiary of Renesas Electronics Corporation in preparation for increased demand for MEMS sensors and IGBT *7 power devices. Relations with overseas customers were also strengthened via our quality improvement efforts, which led to an excellent supplier award from a major automotive electronics manufacturer outside of Japan.

Under these circumstances, consolidated net sales for the first six months of the fiscal year ending March 31, 2016 were 189,636 million yen (an increase of 4.0% from the same time last year) and operating income was 23,424 million yen (an increase of 10.3% from the same time last year).

Ordinary income with foreign currency exchange gains was 32,705 million yen (an increase of 15.0% from the same time last year) and quarterly net income belonging to parent company shareholders was 26,180 million yen (an increase of 21.6% from the same time last year).

*1 4K TV

A TV with 4 times the pixels of a full high-definition TV.

*2 High resolution audio

Media that holds more than 3 times the data and can play back high quality audio closer to the original sound than what was achievable with conventional music CDs.

*3 RASMID® (ROHM Advanced Smart Micro Device) Series

The smallest lineup of components in the world, developed utilizing breakthrough manufacturing methods for unprecedented miniaturization and ultra-high dimensional precision (±10μm).

*4 MOSFET

Short for Metal Oxide Semiconductor Field Effect Transistor. This type of transistor enables faster switching with less power consumption than bipolar transistors, and is widely used in a variety of electronic products.

*5 CXPI (Clock Extension Peripheral Interface)
A next-generation in-vehicle communication standard adopted by the Society of Automotive Engineers of Japan, Inc. (JSAE). Though originated in Japan, efforts are underway to make it an international standard. The interface offers better communication response and reliability than the LINs *8 that are used in body control applications for communication amongst ECUs *9.

* 6 RPS (Rohm Production System) Activities
A production system centered on improvement activities for integrating higher quality into products, shortening lead time and thoroughly eliminating waste in inventory and other operations at all group plants. ROHM believes that establishing production systems of unparalleled efficiency and quality is essential for strengthening the group's earning structure.

*7 IGBT
Short for Insulated Gate Bipolar Transistor, a semiconductor that combines the best features of a MOSFET and bipolar transistor, making it ideal for power control applications.

*8 LIN (Local Interconnect Network)
An in-vehicle communication standard for multiplex communications advocated primarily by auto manufacturers in Europe as a means for reducing the costs of in-vehicle networks. It is used in body control applications for communication amongst ECUs.

*9 ECU (Electric Control Unit)
The microcontroller that electrically controls in-vehicle systems for powering a vehicle. ECUs are mounted on many cars and especially on luxury vehicles.

Overview of Performance by Segment

<ICs>

Consolidated net sales for the first six months of the year ending March 31, 2016 were 88,140 million yen (an increase of 2.7% from the same time last year) and segment income was 7,735 million yen (an decrease of 40.5% from the same time last year).

In the automotive sector, sales increased overall, despite an adjustment in power ICs for car navigation systems, as manufacturers newly adopted power ICs for ECUs, power trains and rear lamps, and expanded use of LED driver ICs for instrument clusters overseas.

In the digital AV field, power ICs for flat panel modules went into an adjustment phase, while system ICs and power ICs for audio sold well. In the IT related markets, sensors for detecting air pressure, color and acceleration were adopted more widely with smartphones, while the personal computer market saw a drop in sales of power ICs for tablets and data storage.

In the industrial equipment market, sales of general-purpose power ICs slumped, but sales of ICs for factory automation and measuring instruments, HEMS and BEMS *10, and medical equipment were steady.

With regard to group company Lapis Semiconductor Co., Ltd., memory ICs for gaming devices lacked the zeal of the previous year, but sales of display drivers for high resolution TVs increased considerably.

*10 HEMS (Home Energy Management System)/BEMS (Building Energy Management System)
A HEMS is a system for managing energy consumption in a home. A BEMS is a similar system, but for buildings. Though they serve different targets, both systems connect power meters, solar power systems, storage batteries, home appliances and other equipment over a network, visualize power consumption and economically manage equipment, using sensors and IT.

<Discrete Semiconductor Devices>

Consolidated net sales for the first six months of the year ending March 31, 2016 were 66,999 million yen (an increase of 2.5% from the same time last year) and segment income was 11,441 million yen (an increase of 28.6% from the same time last year).

With regard to transistors, steady sales were recorded with small-signal transistors for general-purpose applications and power MOSFETs for automotive electronics and office equipment. As for diodes, sales of small-signal diodes for smartphones and power diodes for automotive electronics were firm. Regarding power devices, sales of SiC devices and modules for solar power systems and EV (Electric Vehicle) onboard chargers grew, while sales of customized power modules slumped. With LEDs, demand from gaming devices was strong, while demand for ultra-small LEDs used in wearable electronics fell. Sales of lasers for reading optical disks were slow.

<Modules>

Consolidated net sales for the first six months of the year ending March 31, 2016 were 20,974 million yen (an increase of 19.8% from the same time last year) and segment income was 3,818 million yen (an increase of 364.2% from the same time last year).

Sales of printheads for faxes decreased, but those for mini-printers used for mobile payment terminals increased.

As for optical modules, sales of ultra-small sensor modules for smartphones and wearable electronics increased greatly.

Sales of power modules to the automotive electronics market and elsewhere slumped.

<Others>

Consolidated net sales for the first six months of the year ending March 31, 2016 were 13,522 million yen (a decrease of 0.4% from the same time last year) and segment income was 881 million yen (against a segment loss of 836 million yen in the same time last year).

Sales of resistors to the automotive and office equipment markets increased, while sales of ultra-small tantalum capacitors for smartphones grew steadily in the first six months of the year, but have since entered an adjustment phase.

With regard to LED lighting products, sales of straight-tube LEDs grew, but overall sales slumped because of competitive pricing of products for large volume retailors.

Sales mentioned above were to customers outside of the ROHM Group.

(2) Financial Conditions

At the end of the first six months of the fiscal year ending in March 2016, total assets of the ROHM Group decreased by 28,366 million yen from the end of the previous fiscal year, to 836,014 million yen. The primary factors behind this were decreases respectively of 13,693 million yen in securities, 8,858 million yen in investments and other assets (of which 8,424 million yen were long-term deposits), 7,269 million yen in inventories, 6,911 million yen in investment securities, and 5,783 million yen in cash and deposits, and increases respectively of 7,941 million yen in intangible assets and 5,091 million yen in notes and accounts receivable (trade).

Liabilities decreased by 6,676 million yen from the end of the previous fiscal year, to 105,270 million yen. The primary factors behind this were decreases respectively of 2,984 million yen in deferred tax liabilities, 1,948 million yen in notes and accounts payable (trade) and 1,456 million yen in accounts payable (other), and an increase of 1,538 million yen in total current liabilities (of which 1,220 million yen were accrued expenses).

Net assets decreased by 21,690 million yen from the end of the previous fiscal year, to 730,743 million yen. This owed primarily to a decrease of 17,005 million yen due to our purchase of treasury shares, decreases respectively of 16,416 million yen in foreign currency translation adjustments and 5,548 million yen in valuation difference on available-for-sale securities, and an increase of 17,018 million yen in retained earnings that were posted as quarterly net income belonging to parent company shareholders.

As a result, equity ratio increased from the 87.0% from the end of the previous fiscal year, to 87.4%.

Cash flows were as follows.

Cash flows from operating activities increased by 9,772 million yen from the same quarter of the previous year (a positive cash flow of 30,512 million yen), to 40,284 million yen. The positive factors behind this were increases in depreciation and income before income taxes and minority interests, and a decrease in notes and accounts receivable (trade), while a reversal in notes and accounts payable (trade) from a decrease to an increase worked negatively against that.

Cash flow from investing activities was a negative 3,627 million yen after a decrease in outlays of 57,388 million yen against the same quarter of the previous year (a negative cash flow of 61,015 million yen). This was mainly due to a reversal in time deposits from an increase to a decrease, which had a positive effect on cash flow, and an increase in outlays from the purchase of property, plants and equipment, which had a negative impact on cash flow.

Cash flow from financing activities was a negative 26,200 million yen after an increase in outlays of 22,920 million yen against the same quarter of the previous year (a negative cash flow of 3,280 million yen). This was mainly due an increase in outlays from the purchase of treasury shares and an increase in cash dividends paid.

After adding a decrease of 6,908 million yen due to exchange rate conversion differences, cash and cash equivalents for first six months of the current fiscal year increased by 3,548 million yen from the end of the previous year, to 226,216 million yen.

(3) Qualitative Information Regarding Consolidated Financial Results Forecast

The world economy in the first six months of fiscal 2016 was underscored by a recovery tone led by a paced recovery in the US economy and milder recoveries in Europe and Japan, but because of slowing growth in China and the slowdown that it is causing in the Asian economies, the current recovery trend is expected to remain weak.

In the electronics market, personal computers and other products are likely to be impacted by market saturation, while slight adjustments are thinkable in the smartphone, automotive electronics and industrial equipment markets.

Under these circumstances, the ROHM Group will be working to reduce costs via RPS activities on the one hand, while making a concerted effort to increase sales on the other, by continuing to increase sales to the automotive electronics and industrial equipment markets, where long-term growth is expected, strengthen customer support overseas and focus ourselves on the 4 'growth engines.'

Given the situation described above, we have revised our consolidated financial results forecast for the fiscal year ending in March 2016 as follows.

<Financial results forecast for the year ending March 31, 2016 (Consolidated)>

(Unit: Millions of yen)

| | Year Ended on March 31, 2015 | Year Ending on March 31, 2016 | | Percent Change From the Previous Year |
|---|---|---|---|---|
| | | Previous Forecast (Declared on April 30, 2015) | Current Forecast (Declared on November 5, 2015) | |
| Net sales | 362,700 | 388,000 | 363,000 | +0.1 % |
| Operating income | 38,800 | 42,000 | 34,000 | -12.4 % |
| Ordinary income | 59,200 | 40,000 | 40,000 | -32.5 % |
| Profit attributable to owners of parent | 45,200 | 30,000 | 31,000 | -31.6 % |

The forecasts are based on an exchange rate of 115 yen to US$1.

2. Items Regarding Summary Information (Note)

(1) Major Changes in Subsidiaries During the First Six Months of the Current Fiscal Year

None

(2) Application of Specific Accounting Procedure for Compiling Consolidated Quarterly Financial Statement

None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Revisions

Change in accounting policies

(Application of Accounting Standard for Business Combination, Etc.)

As of the first quarter of the year ending March 31, 2016, the ROHM Group is applying the ABSJ Statement No. 21 (Accounting Standard for Business Combination), ABSJ Statement No. 22 (Accounting Standard for Consolidated Financial Statements) and ABSJ Statement No. 7 (Accounting Standard for Business Divestitures) of September 13, 2013. This has required ROHM to post changes in the equity we have in group subsidiaries as capital surplus and to change how we record consolidated expenses in years in which acquisition costs are generated. Moreover, for business combinations effectuated on or after the start of first quarter, we have changed to reflecting the distribution review of acquisition costs determined by tentative accounting in quarterly consolidated financial reports of the quarter in which the business combination took place. In addition, we have changed how we indicate quarterly net income and other data, and began indicating minority interests as non-controlling interests. To reflect these changes in indication practices, we reorganized the consolidated quarterly and annual financial statements for the first six months of the fiscal year ended in March 2015 and entire year ended on March 31, 2015.

Because of the revision to the scope of consolidation, cash flows related to the purchase of subsidiaries are listed under "cash flows from operating activities" in our Consolidated Quarterly Statement of Cash Flows for the first six months of the current fiscal year.

These new accounting practices will be applied progressively from the start of first quarter as specified in Art. 58-2 (4) of the Accounting Standard for Business Combination, Art. 44-5 (4) of the Accounting Standard for Consolidated Financial Statements) and in Art. 57-4 (4) of the Accounting Standard for Business Divestitures.

As a result, operating income, ordinary income and income before income taxes and minority interests decreased each by 453 million yen in the first six months of the current fiscal year.

## 3. Consolidated Quarterly Financial Statements

### (1) Consolidated Quarterly Balance Sheet

(Unit：millions of yen)

| | End of the accounting year ended March 31, 2015 (March 31, 2015) | First six months of the year ending March 31, 2016 (September 30, 2015) |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 280,756 | 274,973 |
| Notes and accounts receivable - trade | 76,721 | 81,812 |
| Electronically recorded monetary claims - operating | 2,132 | 2,925 |
| Securities | 42,998 | 29,305 |
| Merchandise and finished goods | 31,962 | 28,270 |
| Work in process | 38,975 | 37,168 |
| Raw materials and supplies | 29,405 | 27,635 |
| Deferred tax assets | 9,374 | 9,128 |
| Income taxes receivable | 546 | 385 |
| Other | 10,794 | 9,812 |
| Allowance for doubtful accounts | -292 | -363 |
| Total current assets | 523,376 | 501,054 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 221,833 | 218,839 |
| Machinery, equipment and vehicles | 511,008 | 506,031 |
| Tools, furniture and fixtures | 51,459 | 51,152 |
| Land | 64,039 | 65,203 |
| Construction in progress | 18,746 | 23,796 |
| Accumulated depreciation | -635,793 | -631,328 |
| Total property, plant and equipment | 231,293 | 233,694 |
| Intangible assets | | |
| Goodwill | 33 | 6,379 |
| Other | 5,368 | 6,963 |
| Total intangible assets | 5,401 | 13,342 |
| Investments and other assets | | |
| Investment securities | 73,462 | 66,551 |
| Net defined benefit asset | 1,948 | 2,338 |
| Deferred tax assets | 3,836 | 2,870 |
| Other | 25,457 | 16,599 |
| Allowance for doubtful accounts | -394 | -438 |
| Total investments and other assets | 104,309 | 87,922 |
| Total non-current assets | 341,003 | 334,959 |
| Total assets | 864,380 | 836,014 |

(Unit：millions of yen)

| | End of the accounting year ended March 31, 2015 (March 31, 2015) | First six months of the year ending March 31, 2016 (September 30, 2015) |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 11,764 | 9,816 |
| Electronically recorded obligations - operating | 8,026 | 7,947 |
| Accounts payable - other | 19,282 | 17,826 |
| Income taxes payable | 6,638 | 6,099 |
| Deferred tax liabilities | - | 9 |
| Other | 23,948 | 25,486 |
| Total current liabilities | 69,660 | 67,184 |
| Non-current liabilities | | |
| Deferred tax liabilities | 29,617 | 26,624 |
| Net defined benefit liability | 9,251 | 9,010 |
| Other | 3,416 | 2,451 |
| Total non-current liabilities | 42,286 | 38,086 |
| Total liabilities | 111,946 | 105,270 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 86,969 | 86,969 |
| Capital surplus | 102,403 | 102,403 |
| Retained earnings | 599,518 | 616,536 |
| Treasury shares | -50,141 | -67,146 |
| Total shareholders' equity | 738,750 | 738,763 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 24,442 | 18,894 |
| Foreign currency translation adjustment | -7,308 | -23,724 |
| Remeasurements of defined benefit plans | -3,948 | -3,672 |
| Total accumulated other comprehensive income | 13,186 | -8,502 |
| Non-controlling interests | 496 | 482 |
| Total net assets | 752,433 | 730,743 |
| Total liabilities and net assets | 864,380 | 836,014 |

(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income

(Consolidated quarterly statement of income)

(First six months of the year ending March 31, 2016)

(Unit：millions of yen)

| | First six months of the year ended March 31, 2015 (From April 1, 2014 to September 30, 2014) | First six months of the year ending March 31, 2016 (From April 1, 2015 to September 30, 2015) |
|---|---|---|
| Net sales | 182,262 | 189,636 |
| Cost of sales | 119,099 | 121,299 |
| Gross profit | 63,163 | 68,337 |
| Selling, general and administrative expenses | 41,929 | 44,912 |
| Operating income | 21,233 | 23,424 |
| Non-operating income | | |
| Interest income | 737 | 1,000 |
| Foreign exchange gains | 5,901 | 7,625 |
| Other | 644 | 732 |
| Total non-operating income | 7,283 | 9,358 |
| Non-operating expenses | | |
| Provision of allowance for doubtful accounts | 57 | 41 |
| Other | 19 | 35 |
| Total non-operating expenses | 77 | 77 |
| Ordinary income | 28,440 | 32,705 |
| Extraordinary income | | |
| Gain on sales of non-current assets | 2 | 127 |
| Total extraordinary income | 2 | 127 |
| Extraordinary losses | | |
| Loss on sales of non-current assets | 6 | 3 |
| Loss on abandonment of non-current assets | 173 | 122 |
| Impairment loss | 1,000 | - |
| Loss on valuation of investment securities | 5 | 3 |
| Loss on liquidation of subsidiaries and associates | - | 58 |
| Special retirement expenses | - | 101 |
| Total extraordinary losses | 1,186 | 289 |
| Income before income taxes and minority interests | 27,255 | 32,544 |
| Income taxes - current | 7,011 | 6,155 |
| Income taxes for prior periods | 384 | - |
| Income taxes - deferred | -1,680 | 199 |
| Total income taxes | 5,715 | 6,354 |
| Profit | 21,540 | 26,189 |
| Profit attributable to non-controlling interests | 18 | 8 |
| Profit attributable to owners of parent | 21,521 | 26,180 |

(Consolidated quarterly statement of comprehensive income)

(First six months of the year ending March 31, 2016)

(Unit：millions of yen)

| | First six months of the year ended March 31, 2015 (From April 1, 2014 to September 30, 2014) | First six months of the year ending March 31, 2016 (From April 1, 2015 to September 30, 2015) |
|---|---|---|
| Profit | 21,540 | 26,189 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 5,454 | -5,548 |
| Foreign currency translation adjustment | 16,858 | -16,436 |
| Remeasurements of defined benefit plans, net of tax | 232 | 275 |
| Total other comprehensive income | 22,545 | -21,708 |
| Comprehensive income | 44,085 | 4,480 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 44,049 | 4,492 |
| Comprehensive income attributable to non-controlling interests | 36 | -11 |

(3) Consolidated Quarterly Statements of Cash Flows

(Unit: millions of yen)

| | First six months of the year ended March 31, 2015 (From April 1, 2014 to September 30, 2014 | First six months of the year ending March 31, 2016 (From April 1, 2015 to September 30, 2015) |
|---|---|---|
| Cash flows from operating activities | | |
| Income before income taxes and minority interests | 27,255 | 32,544 |
| Depreciation | 14,786 | 18,168 |
| Impairment loss | 1,000 | - |
| Amortization of goodwill | 16 | 16 |
| Increase (decrease) in net defined benefit liability | 248 | 430 |
| Decrease (increase) in net defined benefit asset | -86 | -623 |
| Interest and dividend income | -1,060 | -1,417 |
| Foreign exchange losses (gains) | -2,694 | 222 |
| Loss (gain) on valuation of short-term and long-term investment securities | 5 | 3 |
| Loss (gain) on sales of non-current assets | 4 | -124 |
| Decrease (increase) in notes and accounts receivable - trade | -12,065 | -7,305 |
| Decrease (increase) in inventories | 1,810 | 4,451 |
| Increase (decrease) in notes and accounts payable - trade | 2,625 | -1,653 |
| Increase (decrease) in accounts payable - other | 1,195 | -1,987 |
| Increase (decrease) in other current liabilities | 5,108 | 1,052 |
| Other, net | 132 | 958 |
| Subtotal | 38,282 | 44,738 |
| Interest and dividend income received | 1,065 | 1,439 |
| Interest expenses paid | -0 | -2 |
| Income taxes (paid) refund | 8,834 | -5,890 |
| Net cash provided by (used in) operating activities | 30,512 | 40,284 |
| Cash flows from investing activities | | |
| Decrease (increase) in time deposits | -41,895 | 28,576 |
| Purchase of short-term and long-term investment securities | -8,389 | -2,070 |
| Proceeds from sales and redemption of short-term and long-term investment securities | 5,682 | 3,556 |
| Purchase of property, plant and equipment | -14,745 | -25,631 |
| Proceeds from sales of property, plant and equipment | 2 | 741 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | - | -8,626 |
| Other, net | -1,670 | -173 |
| Net cash provided by (used in) investing activities | -61,015 | -3,627 |
| Cash flows from financing activities | | |
| Purchase of treasury shares | -6 | -17,005 |
| Cash dividends paid | -3,234 | -9,163 |
| Other, net | -40 | -32 |
| Net cash provided by (used in) financing activities | -3,280 | -26,200 |
| Effect of exchange rate change on cash and cash equivalents | 8,329 | -6,908 |
| Net increase (decrease) in cash and cash equivalents | -25,453 | 3,548 |
| Cash and cash equivalents at beginning of period | 240,391 | 222,668 |
| Cash and cash equivalents at end of period | 214,937 | 226,216 |

(4) Note on Consolidated Quarterly Financial Statement

(Note on going concern)

No applicable items

(Note in case of significant change in amount of shareholders' equity)

In line with a Board of Directors resolution from their meeting on April 30, 2015, ROHM acquired 2,025,800 shares of treasury stock. As a result, owned treasury shares increased in value to 16,998 million yen in the first six months of the current fiscal year.

(Segment information etc.)

[Segment information]

The First Six Months of the Current Fiscal Year ended March 31, 2015 (From April 1, 2014 to September 30, 2014)

1. Information on net sales, profits or losses by individual reportable segments

(Unit: Millions of yen)

| | Reportable segments | | | | Others (Note 1) | Total | Adjusted amount (Note 2) | Amount on consolidated quarterly statement of income (Note 3) |
|---|---|---|---|---|---|---|---|---|
| | ICs | Discrete semi-conductor devices | Modules | Subtotal | | | | |
| Sales | | | | | | | | |
| Sales to customers | 85,803 | 65,375 | 17,504 | 168,683 | 13,579 | 182,262 | - | 182,262 |
| Inter-segment sales or transfer | 1,462 | 2,214 | 127 | 3,805 | 29 | 3,834 | -3,834 | - |
| Total | 87,265 | 67,590 | 17,631 | 172,488 | 13,609 | 186,097 | -3,834 | 182,262 |
| Segment profit (-loss) | 12,999 | 8,896 | 822 | 22,717 | -836 | 21,880 | -647 | 21,233 |

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors, tantalum capacitors, and lightings.

2. The adjusted amount of the segment profit or loss, minus 647 million yen, mainly includes general administrative expenses of minus 682 million yen that do not attribute to the segment, and the settlement adjusted amount of 35 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits or loss, adjustments are made using the operating income of the consolidated quarterly statement of income.

2. Information on impairment loss of non-current assets or goodwill of individual reportable segments

(Significant impairment loss on non-current assets)

An impairment loss was recorded for non-current assets in the module segment. The related impairment losses for the first six months of the current fiscal year were 931 million yen.

The First Six Months of the Current Fiscal Year ending March 31, 2016 (From April 1, 2015 to September 30, 2015)

1. Information on net sales, profits or losses by individual reportable segments

(Unit: Millions of yen)

| | Reportable segments | | | | Others (Note 1) | Total | Adjusted amount (Note 2) | Amount on consolidated quarterly statement of income (Note 3) |
|---|---|---|---|---|---|---|---|---|
| | ICs | Discrete semi-conductor devices | Modules | Subtotal | | | | |
| Sales | | | | | | | | |
| Sales to customers | 88,140 | 66,999 | 20,974 | 176,114 | 13,522 | 189,636 | - | 189,636 |
| Inter-segment sales or transfer | 1,270 | 1,902 | 60 | 3,232 | 27 | 3,260 | -3,260 | - |
| Total | 89,411 | 68,901 | 21,034 | 179,347 | 13,549 | 192,896 | -3,260 | 189,636 |
| Segment profit (-loss) | 7,735 | 11,441 | 3,818 | 22,995 | 881 | 23,877 | -452 | 23,424 |

(Note) 1. "Others" is an operational segment that is not included in reportable segments, consisting of business in resistors, tantalum capacitors, and lightings.

2. The adjusted amount of the segment profit or loss, minus 452 million yen, mainly includes general administrative expenses of minus 644 million yen that do not attribute to the segment, and the settlement adjusted amount of 192 million yen, which is not allocated to the segment (such as adjustment for retirement benefits).

3. For segment profits or loss, adjustments are made using the operating income of the consolidated quarterly statement of income.

2. Information on impairment loss of non-current assets or goodwill of individual reportable segments

(Significant changes in goodwill amount)

Goodwill was generated in the IC segment because the purchase of Powervation, Ltd. (ROHM Powervation Ltd. as of September 2, 2015) and Powervation. Ltd. and one subsidiary of theirs were newly included within the scope of consolidation. The increase in goodwill that came in the first six months of the current fiscal year as a result of that was 6,363 million yen.

## 4. Supplementary Information

Orders

(Unit: Millions of yen)

| | First six months of the year ended March 31, 2015 (From April 1, 2014 to September 30, 2014) | | First six months of the year ending March 31, 2016 (From April 1, 2015 to September 30, 2015) | |
|---|---|---|---|---|
| | Order received | Order backlog | Order received | Order backlog |
| ICs | 84,806 | 26,271 | 87,332 | 24,479 |
| Discrete semiconductor devices | 65,843 | 20,481 | 65,557 | 18,862 |
| Modules | 17,451 | 6,026 | 21,161 | 7,033 |
| Total of reportable segments | 168,101 | 52,779 | 174,050 | 50,376 |
| Others | 13,346 | 3,811 | 13,573 | 3,728 |
| Total | 181,448 | 56,590 | 187,624 | 54,104 |

(Notes) The above amount does not contain consumption tax and the like.