

Ashikaga Holdings Co., Ltd.

Financial Results for the First Half of Fiscal Year 2015, ending March 31, 2016

Stock Exchange Listing: Tokyo (code: 7167)
 URL: <http://www.ashikaga-hd.co.jp/>
 Representative: Masanao Matsushita, President and Chief Executive Officer
 For Inquiry: Kazuyuki Shimizu, Executive Officer and General Manager of Corporate Planning Dept.
 Filing date of Financial Statements: November 17, 2015 (scheduled)
 Payment date of cash dividends: December 3, 2015 (scheduled)

(Japanese yen amounts of less than 1 million and the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2015 to September 30, 2015)

(1) Consolidated Operating Results (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income Attributable to Owners of the Parent	
	¥Million	%	¥Million	%	¥Million	%
First half						
Ended September 30, 2015	54,905	11.1	17,469	39.1	11,051	42.1
Ended September 30, 2014	49,393	(12.6)	12,557	(22.6)	7,774	(58.1)

(Note) Comprehensive Income First half of FY2015: ¥1,709 million [−88.9%] First half of FY2014: ¥15,416 million [−10.4%]

	Net Income per Share	Net Income per Share (Diluted)
	¥	¥
First half		
Ended September 30, 2015	33.16	—
Ended September 30, 2014	23.33	—

(Note) Since net income per share does not decrease as a result of dilution, diluted net income per share for the first half of previous fiscal year 2014 and current fiscal year 2015, is not shown.

(2) Consolidated Financial Conditions

	Total Assets	Total Equity	Capital Assets to Total Assets
	¥Million	¥Million	%
First half			
Ended September 30, 2015	5,854,033	287,331	4.9
Fiscal year 2014	5,864,239	287,121	4.8

(Reference) Capital assets First half of FY2015: ¥287,331 million FY2014: ¥287,121 million

(Note) 1. “Capital assets to total assets” represents (“Net assets”-“Subscription rights to shares”-“Minority interests”)/ “Total assets” at fiscal year-end.

2. Cash Dividends for Shareholders

	Cash Dividends per Share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual
	¥	¥	¥	¥	¥
Fiscal year					
Ended March 31, 2015	—	4.50	—	4.50	9.00
Ending March 31, 2016	—	5.50			
Ending March 31, 2016(Forecast)			—	4.50	10.00

(Note) Revisions of released cash dividend forecasts : No

Cash dividends at the end of second quarter of FY2015 include a commemorative cash dividend ¥1.00 per share for 120-year anniversary of a wholly owned subsidiary, The Ashikaga Bank, Ltd.

3. Consolidated Earnings Forecasts for Fiscal year 2015, ending March 31, 2016

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥Million	%	¥Million	%	¥Million	%	¥
Fiscal Year							
Ending March 31, 2016	100,000	3.3	28,000	32.9	21,000	22.9	63.01

(Note) Revisions of released earnings forecasts : No

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

- ① Changes in accounting principles in accordance with changes in accounting standard, etc.: Yes
- ② Other changes in accounting principles: No
- ③ Changes in accounting estimates: No
- ④ Restatement: No

(3) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

September 30, 2015 333,250,000 shares March 31, 2015 333,250,000 shares

② Number of treasury stock:

September 30, 2015 — shares March 31, 2015 — shares

③ Average number of shares:

For the six months ended September 30, 2015 333,250,000 shares

For the six months ended September 30, 2014 333,250,000 shares

(Reference) Earnings forecast of subsidiary bank, The Ashikaga Bank, Ltd.(non-consolidated)

(1) Earnings forecast for fiscal year ending March 31, 2016 (in billion of JPY)

	Fiscal Year ended Mar.31,2015 (A)	Fiscal Year ending Mar.31,2016 (B) Forecast	Defference (B)－(A)
Core gross business profit	80.1	82.5	2.4
Expenses	48.0	47.5	(0.5)
Core net business income	32.0	35.0	3.0
Ordinary profit	29.7	38.0	8.3
Net income	19.7	30.0	10.3

(Note) Revisions of previous earnings forecasts : No

Statement relating to the status of the interim audit procedures

This report is not subject to the interim audit procedures, which are based on the Financial Instruments and Exchange Law. The interim audit procedures are not finished at the time of release of these interim financial statements.

Explanation for proper use of forecasts and other notes

1. The company falls under the category of "Specified Business Corporation " as provided in Article 17-5-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies. Accordingly, it has prepared its interim consolidated financial statements and interim non-consolidated financial statements for the six months ended September 30, 2015.
2. The above forecasts are based on information, which is presently available and certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors (changes in business environment, the market situation of interest rates and stocks, etc.).

Financial Results for the First Half of Fiscal Year 2015, Ending March 31, 2016

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I Consolidated Interim Financial Information

1. Consolidated Interim Balance Sheet

【Ashikaga Holdings Co., Ltd.】

(Millions of yen)

Item	(Japanese)	As of March 31, 2015	As of Sep. 30, 2015
Assets	(資産の部)		
Cash and due from banks	現金預け金	365,322	394,472
Call loans and bills bought	コールローン及び買入手形	1,644	—
Monetary claims bought	買入金銭債権	7,727	8,286
Trading account securities	商品有価証券	4,164	3,593
Securities	有価証券	1,207,938	1,154,641
Loans and bills discounted	貸出金	4,150,466	4,165,622
Foreign exchanges	外国為替	5,837	5,209
Other assets	その他資産	23,938	30,959
Tangible fixed assets	有形固定資産	24,291	24,292
Intangible fixed assets	無形固定資産	85,754	82,017
Asset for retirement benefits	退職給付に係る資産	13,884	15,182
Deferred tax assets	繰延税金資産	604	604
Customers' liabilities for acceptances and guarantees	支払承諾見返	16,566	13,326
Allowance for loan losses	貸倒引当金	(43,901)	(44,175)
Total Assets	資産の部合計	5,864,239	5,854,033

(Millions of yen)

Item	(Japanese)	As of March 31, 2015	As of Sep. 30, 2015
Liabilities	(負債の部)		
Deposits	預金	5,071,110	5,042,339
Negotiable certificates of deposit	譲渡性預金	197,379	220,798
Payables under securities lending transactions	債券貸借取引受入担保金	2,473	17,097
Borrowed money	借入金	232,546	222,000
Foreign Exchanges	外国為替	365	370
Other liabilities	その他負債	49,169	44,631
Provision for directors' bonuses	役員賞与引当金	54	19
Provision for directors' retirement benefits	役員退職慰労引当金	262	292
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	803	728
Provision for contingent loss	偶発損失引当金	495	463
Provision for point card certificates	ポイント引当金	115	98
Deferred tax liabilities	繰延税金負債	5,774	4,535
Acceptances and guarantees	支払承諾	16,566	13,326
Total liabilities	負債の部合計	5,577,117	5,566,702
Equity	(純資産の部)		
Capital stock	資本金	117,495	117,495
Capital surplus	資本剰余金	29,025	29,025
Retained earnings	利益剰余金	94,474	104,026
Total shareholders' equity	株主資本合計	240,994	250,547
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	44,704	34,348
Deferred gains (losses) on hedges	繰延ヘッジ損益	(650)	151
Defined retirement benefit plans	退職給付に係る調整累計額	2,072	2,284
Total accumulated other comprehensive income	その他の包括利益累計額合計	46,126	36,784
Total equity	純資産の部合計	287,121	287,331
Total liabilities and equity	負債及び純資産の部合計	5,864,239	5,854,033

(Note) Figures are rounded down to the nearest million.

2. Consolidated Interim Statement of Income and Consolidated Interim Statement of Comprehensive Income

【Ashikaga Holdings Co., Ltd.】

(1) Consolidated Interim Statement of Income

(Millions of yen)

Item	(Japanese)	For the six months ended Sep.30,2014	For the six months ended Sep.30,2015
Ordinary income	経常収益	49,393	54,905
Interest income	資金運用収益	36,168	38,955
Interest on loans and bills discounted	(うち貸出金利息)	28,539	28,008
Interest and dividends on securities	(うち有価証券利息配当金)	7,280	10,469
Fees and commissions	役務取引等収益	10,987	11,146
Other ordinary income	その他業務収益	896	1,067
Other income	その他経常収益	1,340	3,735
Ordinary expenses	経常費用	36,836	37,435
Interest expenses	資金調達費用	2,417	2,452
Interest on deposits	(うち預金利息)	1,211	1,131
Fees and commissions payments	役務取引等費用	3,088	3,066
Other business expenses	その他業務費用	62	124
General and administrative expenses	営業経費	28,742	27,943
Other operating expenses	その他経常費用	2,525	3,848
Ordinary profit	経常利益	12,557	17,469
Extraordinary losses	特別損失	9	59
Loss on disposal of fixed assets	固定資産処分損	9	33
Loss on reduction of tangible fixed assets	固定資産圧縮損	—	25
Income before income taxes and noncontrolling interests	税金等調整前中間純利益	12,547	17,409
Income taxes-current	法人税、住民税及び事業税	6,455	3,392
Income taxes-deferred	法人税等調整額	(1,682)	2,965
Total income taxes	法人税等合計	4,773	6,357
Net income	中間純利益	7,774	11,051
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	7,774	11,051

(Note) Figures are rounded down to the nearest million.

(2) Consolidated Interim Statement of Comprehensive Income

(Millions of yen)

Item	(Japanese)	For the six months ended Sep.30,2014	For the six months ended Sep.30,2015
Net income	中間純利益	7,774	11,051
Other comprehensive income	その他の包括利益	7,641	(9,342)
Unrealized gain on available-for-sale securities	その他有価証券評価差額金	7,844	(10,355)
Deferred gains (losses) on hedges	繰延ヘッジ損益	(485)	801
Defined retirement benefit plan	退職給付に係る調整額	282	211
Comprehensive income	中間包括利益	15,416	1,709
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	15,416	1,709
Comprehensive income attributable to noncontrolling interests	非支配株主に係る中間包括利益	—	—

(Note) Figures are rounded down to the nearest million.

3. Consolidated Interim Statement of Changes in Shareholders' Equity 【Ashikaga Holdings Co., Ltd.】

1st Half of FY 2014 (ended September 30, 2014)

		Shareholders' equity				Accumulated other comprehensive income				Total Equity
		Capital stock	Capital surplus	Retained earnings	Total shareholders' equity	Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Defined retirement benefit plans	Total accumulated other comprehensive income	
		株主資本				その他の包括利益累計額				純資産合計
		資本金	資本剰余金	利益剰余金	株主資本合計	その他有価証券評価差額金	繰延ヘッジ損益	退職給付に係る調整累計額	その他の包括利益累計額合計	
Balance at the beginning of current period	当 期 首 残 高	117,495	29,025	75,375	221,896	20,230	(30)	(960)	19,239	241,135
Cumulative effect of an accounting change	会計方針の変更による累積的影響額			4,855	4,855					4,855
Balance at the beginning of current period reflected accounting change	会計方針の変更を反映した当期首残高	117,495	29,025	80,230	226,751	20,230	(30)	(960)	19,239	245,990
Changes of items during the period	当中間期変動額									
Cash dividends	剰 余 金 の 当 配			(1,333)	(1,333)					(1,333)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			7,774	7,774					7,774
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額(純額)					7,844	(485)	282	7,641	7,641
Total changes during the period	当中間変動額合計	—	—	6,441	6,441	7,844	(485)	282	7,641	14,083
Balance at the end of current period	当中間期末残高	117,495	29,025	86,672	233,193	28,074	(516)	(677)	26,880	260,074

1st Half of FY 2015 (ended September 30, 2015)

		Shareholders' equity				Accumulated other comprehensive income				Total Equity
		Capital stock	Capital surplus	Retained earnings	Total shareholders' equity	Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Defined retirement benefit plans	Total accumulated other comprehensive income	
		株主資本				その他の包括利益累計額				純資産合計
		資本金	資本剰余金	利益剰余金	株主資本合計	その他有価証券評価差額金	繰延ヘッジ損益	退職給付に係る調整累計額	その他の包括利益累計額合計	
Balance at the beginning of current period	当 期 首 残 高	117,495	29,025	94,474	240,994	44,704	(650)	2,072	46,126	287,121
Changes of items during the period	当中間期変動額									
Cash dividends	剰 余 金 の 当 配			(1,499)	(1,499)					(1,499)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			11,051	11,051					11,051
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額(純額)					(10,355)	801	211	(9,342)	(9,342)
Total changes during the period	当中間変動額合計	—	—	9,552	9,552	(10,355)	801	211	(9,342)	209
Balance at the end of current period	当中間期末残高	117,495	29,025	104,026	250,547	34,348	151	2,284	36,784	287,331

4. Note for Assumptions of Going Concern

Not applicable.

5. 【Reference】

【The Ashikaga Bank, Ltd.】

Non-consolidated Interim Balance Sheet

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2015	As of Sep. 30, 2015
Assets	(資産の部)		
Cash and due from banks	現金預け金	365,317	394,471
Call loans	コール口金	1,644	—
Monetary claims bought	買入金銭債権	7,727	8,286
Trading account securities	商品有価証券	4,164	3,593
Securities	有価証券	1,236,859	1,183,613
Loans and bills discounted	貸出金	4,189,420	4,204,562
Foreign exchanges	外国為替	5,837	5,209
Other assets	その他の資産	18,946	23,272
Tangible fixed assets	有形固定資産	25,397	25,374
Intangible fixed assets	無形固定資産	3,555	2,918
Prepaid pension cost	前払年金費用	10,899	11,883
Customers' liabilities for acceptances and guarantees	支払承諾見返	16,566	13,326
Allowance for loan losses	貸倒引当金	(39,009)	(36,111)
Total Assets	資産の部合計	5,847,327	5,840,400

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2015	As of Sep. 30, 2015
Liabilities	(負債の部)		
Deposits	預金	5,085,385	5,058,117
Negotiable certificates of deposit	譲渡性預金	252,379	275,798
Payables under securities lending transactions	債券貸借取引受入担保金	2,473	17,097
Borrowed money	借入金	152,546	152,000
Foreign Exchanges	外国為替	365	370
Other liabilities	その他の負債	33,212	27,439
Income taxes payable	未払法人税等	8,762	2,140
Lease obligations	リース債務	19	16
Asset retirement obligations	資産除去債務	539	541
Other	その他の負債	23,891	24,741
Provision for directors' bonuses	役員賞与引当金	24	8
Provision for directors' retirement benefits	役員退職慰労引当金	116	130
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	803	728
Provision for contingent loss	偶発損失引当金	495	463
Provision for point card certificates	ポイント引当金	74	57
Deferred tax liabilities	繰延税金負債	10,129	6,851
Acceptances and guarantees	支払承諾	16,566	13,326
Total liabilities	負債の部合計	5,554,571	5,552,391
Equity	(純資産の部)		
Capital stock	資本金	135,000	135,000
Retained earnings	利益剰余金	110,634	115,594
Legal retained earnings	利益準備金	15,281	17,694
Other retained earnings	その他の利益剰余金	95,352	97,899
Retained earnings brought forward	繰越利益剰余金	95,352	97,899
Total shareholders' equity	株主資本合計	245,634	250,594
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	47,771	37,263
Deferred gains (losses) on hedges	繰延ヘッジ損益	(650)	151
Total valuation and translation adjustments	評価・換算差額等合計	47,121	37,414
Total equity	純資産の部合計	292,755	288,009
Total liabilities and equity	負債及び純資産の部合計	5,847,327	5,840,400

(Note) Figures are rounded down to the nearest million.

6. 【Reference】

【The Ashikaga Bank, Ltd.】

Non-consolidated Interim Statement of Income

(Millions of yen)

Item	(Japanese)	For the six months ended Sep.30,2014	For the six months ended Sep.30,2015
Ordinary income	経 常 収 益	46,982	54,890
Interest income	資 金 運 用 収 益	34,516	37,860
Interest on loans and discounts	(うち貸出金利息)	27,581	26,918
Interest and dividends on securities	(うち有価証券利息配当金)	6,590	10,469
Fees and commissions	役 務 取 引 等 収 益	10,362	10,555
Other ordinary income	そ の 他 業 務 収 益	743	921
Other income	そ の 他 経 常 収 益	1,359	5,553
Ordinary expenses	経 常 費 用	31,371	30,501
Interest expenses	資 金 調 達 費 用	1,511	1,694
Interest on deposits	(うち預金利息)	1,213	1,133
Fees and commissions payments	役 務 取 引 等 費 用	3,138	3,124
Other ordinary expenses	そ の 他 業 務 費 用	0	60
General and administrative expenses	営 業 経 常 費 用	24,865	24,019
Other operating expenses	そ の 他 経 常 費 用	1,856	1,603
Ordinary profit	経 常 利 益	15,610	24,388
Extraordinary losses	特 別 損 失	9	59
Income before income taxes	税 引 前 中 間 純 利 益	15,600	24,328
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	6,231	6,223
Income taxes - deferred	法 人 税 等 調 整 額	(1,957)	1,080
Total income taxes	法 人 税 等 合 計	4,274	7,304
Net income	中 間 純 利 益	11,326	17,024

(Note) Figures are rounded down to the nearest million.

7. 【Reference】

【The Ashikaga Bank, Ltd.】

Non-consolidated Statement of Changes in Shareholders' Equity

1st Half of FY 2014 (ended September 30, 2014)

(Millions of yen)

		Shareholders' equity					Valuation and translation adjustments			Total Equity
		Capital stock	Retained earnings			Total shareholders' equity	Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Total valuation and translation adjustments	
			Capital surplus	Other retained earnings	Total retained earnings					
				Retained earnings brought forward						
		株主資本					評価・換算差額等			純資産合計
		資本金	利益剰余金			株主資本合計	その他有価証券評価差額金	繰延ヘッジ損益	評価・換算差額等合計	
			利益準備金	その他利益剰余金 繰越利益剰余金	利益剰余金合計					
Balance at the beginning of the period	当 期 首 残 高	135,000	12,332	88,404	100,737	235,737	22,907	(30)	22,876	258,614
Cumulative effect of an accounting change	会計方針の変更による累積的影響額			4,853	4,853	4,853				4,853
Balance at the beginning of current period reflected accounting change	会計方針の変更を反映した当期首残高	135,000	12,332	93,257	105,590	240,590	22,907	(30)	22,876	263,467
Changes of items during the period	当 中 間 期 変 動 額									
Cash dividends	剰 余 金 の 当 配		2,949	(17,694)	(14,745)	(14,745)				(14,745)
Net income	中 間 純 利 益			11,326	11,326	11,326				11,326
Net changes except for shareholders' equity during the period	株主資本以外の項目の当中間期変動額(純額)						8,239	(485)	7,754	7,754
Total changes of items during the period	当 中 間 期 変 動 額 合 計	—	2,949	(6,368)	(3,419)	(3,419)	8,239	(485)	7,754	4,334
Balance at the end of current period	当 中 間 期 末 残 高	135,000	15,281	86,889	102,171	237,171	31,147	(516)	30,631	267,802

1st Half of FY 2015 (ended September 30, 2015)

(Millions of yen)

		Shareholders' equity					Valuation and translation adjustments			Total Equity
		Capital stock	Retained earnings			Total shareholders' equity	Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Total valuation and translation adjustments	
			Capital surplus	Other retained earnings	Total retained earnings					
				Retained earnings brought forward						
		株主資本					評価・換算差額等			純資産合計
		資本金	利益剰余金			株主資本合計	その他有価証券評価差額金	繰延ヘッジ損益	評価・換算差額等合計	
			利益準備金	その他利益剰余金 繰越利益剰余金	利益剰余金合計					
Balance at the beginning of the period	当 期 首 残 高	135,000	15,281	95,352	110,634	245,634	47,771	(650)	47,121	292,755
Changes of items during the period	当 中 間 期 変 動 額									
	Cash dividends	剰 余 金 の 当 配	2,412	(14,477)	(12,064)	(12,064)				(12,064)
	Net income	中 間 純 利 益		17,024	17,024	17,024				17,024
	Net changes except for shareholders' equity during the period	株主資本以外の項目の 当中間期変動額(純額)					(10,507)	801	(9,706)	(9,706)
Total changes of items during the period	当 中 間 期 変 動 額 合 計	—	2,412	2,547	4,960	4,960	(10,507)	801	(9,706)	(4,746)
Balance at the end of current period	当 中 間 期 末 残 高	135,000	17,694	97,899	115,594	250,594	37,263	151	37,414	288,009

II Financial Data for the First Half of Fiscal Year 2015

1. Income Status

Reference (Consolidated Income Status)

【Ashikaga Holdings Co., Ltd.】

(Millions of yen)

	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Consolidated gross profit	連 結 粗 利 益	45,525	3,041	42,483
Net interest income	資 金 利 益	36,503	2,752	33,751
Net fees and commissions	役 務 取 引 等 利 益	8,079	179	7,899
Net trading income	特 定 取 引 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	943	109	833
General and administrative expenses	営 業 経 費	27,943	(798)	28,742
Write-off and reserve expenses of loans①	貸 倒 償 却 引 当 費 用 ①	2,644	282	2,361
Reversal of allowance for loan losses②	貸 倒 引 当 金 戻 入 益 ②	—	—	—
Recovery of written off claims③	償 却 債 権 取 立 益 ③	275	(28)	303
Gains (losses) on stocks	株 式 等 関 係 損 益	2,280	2,301	(21)
Equity in gains (losses) of affiliated companies	持 分 法 に よ る 投 資 損 益	—	—	—
Others	そ の 他	(24)	(920)	895
Ordinary profit	経 常 利 益	17,469	4,912	12,557
Extraordinary income(losses)	特 別 損 益	(59)	(50)	(9)
Income before income taxes and minority interests	税 金 等 調 整 前 中 間 純 利 益	17,409	4,861	12,547
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	3,392	(3,062)	6,455
Income taxes-deferred	法 人 税 等 調 整 額	2,965	4,647	(1,682)
Net income	中 間 純 利 益	11,051	3,277	7,774
Net income attributable to noncontrolling interests	非 支 配 株 主 に 帰 属 す る 中 間 純 利 益	—	—	—
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益	11,051	3,277	7,774

(Note) Consolidated gross business profit=(Interest income－Interest expenses)+(Fees and commissions income－Fees and commissions expenses)+(Trading income－Trading expenses)+(Other business income－Other business expenses)

(注) 連結粗利益=(資金運用収益－資金調達費用)+(役務取引等収益－役務取引等費用)+(特定取引収益－特定取引費用)+(その他業務収益－その他業務費用)

Credit related costs (①－②－③)	与 信 関 係 費 用 (①－②－③)	2,368	310	2,058
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Reference (Number of Consolidated Subsidiaries)

	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Number of consolidated subsidiaries	連 結 子 会 社 数	4	—	4
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	—	—	—

Reference (Non-consolidated Income Status)

【The Ashikaga Bank, Ltd. (Non-Consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2015		First Half of FY2014
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	44,458	3,485	40,972
Domestic gross business profit	国 内 業 務 粗 利 益	43,343	3,411	39,932
Core gross business profit	(除く国債等債券損益(5勘定戻))	42,642	3,196	39,445
Net interest income	資 金 利 益	35,261	2,976	32,284
Net fees and commissions	役 務 取 引 等 利 益	7,396	213	7,182
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	685	220	465
International gross business profit	国 際 業 務 粗 利 益	1,115	74	1,040
Core gross business profit	(除く国債等債券損益(5勘定戻))	1,115	74	1,040
Net interest income	資 金 利 益	904	183	720
Net fees and commissions	役 務 取 引 等 利 益	34	(6)	41
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	175	(102)	278
Expenses	経 費 (除 く 臨 時 処 理 分)	23,691	(712)	24,404
Personnel expenses	人 件 費	12,789	(290)	13,079
Non-personnel expenses	物 件 費	9,305	(550)	9,855
Taxes	税 金	1,597	128	1,468
Net business income (before general allowance for loan losses)	業務純益(一般貸引考慮前)	20,766	4,198	16,568
Gains (losses) on bonds	うち国債等債券損益(5勘定戻)	700	214	486
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	—	2,118	(2,118)
Net business income (after general allowance for loan losses)	業 務 純 益	20,766	2,080	18,686
Net non-recurrent gains (losses)	臨 時 損 益	3,621	6,697	(3,075)
Gains (losses) on stocks	うち株式等損益(3勘定戻)	2,499	2,520	(21)
Disposal of non-performing loans②	うち不良債権処理額②	403	(3,421)	3,825
Write-off amount of loans	貸 出 金 償 却	433	(842)	1,276
Net transfer to specific allowance for loan losses	個別貸倒引当金繰入額	—	(2,525)	2,525
Losses on sales of loans	貸 出 金 売 却 損	2	2	0
Net transfer to provision for contingent losses	偶発損失引当金繰入額	(32)	(55)	23
Reversal of allowance for loan losses③	うち貸倒引当金戻入益③	1,582	1,582	—
Recoveries of written-off claims④	うち償却債権取立益④	273	(27)	300
Ordinary profit	経 常 利 益	24,388	8,778	15,610
Extraordinary income(loss)	特 別 損 益	(59)	(50)	(9)
Net gains (losses) from fixed assets	固 定 資 産 処 分 損 益	(33)	(24)	(9)
Gains on disposal of fixed assets	固 定 資 産 処 分 益	—	—	—
Losses on disposal of fixed assets	固 定 資 産 処 分 損	33	24	9
Loss on reduction of tangible fixed assets	固 定 資 産 圧 縮 損	25	25	—
Income before income taxes	税 引 前 中 間 純 利 益	24,328	8,728	15,600
Income taxes-current	法人税、住民税及び事業税	6,223	(8)	6,231
Income taxes-deferred	法 人 税 等 調 整 額	1,080	3,037	(1,957)
Net Income	中 間 純 利 益	17,024	5,698	11,326
Credit related costs (①+②-③-④)	与信関係費用 (①+②-③-④)	(1,452)	(2,858)	1,406

2. Net Business Income

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Net business income (before transfer to general allowance for loan losses)	業務純益(一般貸引繰入前)	20,766	4,198	16,568
Per head (in thousands of yen)	職員一人当たり(千円)	7,119	1,577	5,541
Net business income	業務純益	20,766	2,080	18,686
Per head (in thousands of yen)	職員一人当たり(千円)	7,119	869	6,249

3. Interest Rate Spread

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(%)

Whole bank operations	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Average yield on interest earning assets①	資金運用利回	1.30	0.08	1.22
Average yield on loans and bills discounted	貸出金利回	1.29	(0.08)	1.37
Average yield on securities	有価証券利回	1.91	0.84	1.07
Average yield on interest bearing liabilities②	資金調達原価	0.89	(0.05)	0.94
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.04	(0.01)	0.05
Average yield on call money and borrowed money	外部負債利回	0.10	(0.01)	0.11
Average interest rate spread (①－②)	総資金利鞘	0.41	0.13	0.28

(%)

Domestic operations	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Average yield on interest earning assets ①	資金運用利回	1.26	0.06	1.20
Average yield on loans and bills discounted	貸出金利回	1.29	(0.08)	1.37
Average yield on securities	有価証券利回	2.01	0.95	1.06
Average yield on interest bearing liabilities ②	資金調達原価	0.88	(0.05)	0.93
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.04	(0.00)	0.04
Average interest rate spread (①－②)	総資金利鞘	0.38	0.11	0.27

4. Gains and Losses on Securities

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益(5勘定戻)	700	214	486
Gains on sales	売却益	736	250	486
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	0	(0)	0
Losses on redemption	償還損	—	—	—
Write-offs	償却	36	36	—
Gains (losses) on stocks, etc.	株式等損益(3勘定戻)	2,499	2,520	(21)
Gains on sales	売却益	3,486	3,486	—
Losses on sales	売却損	978	978	—
Write-offs	償却	8	(12)	21

5. Return on Equity

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(%)

	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Net income attributable to owners of the parent basis	親会社株主に帰属する 中間純利益ベース	7.67	1.55	6.12

(Note) A denominator (Net average assets) is calculated as follows: (Net assets at the beginning of the period excluding subscription rights to shares + Net assets at the end of the period excluding subscription rights to shares)/2

(注) 分母となる自己資本平均残高は、[(期首純資産の部－新株予約権)+(期末純資産の部－新株予約権)]÷2としております。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(%)

	(Japanese)	First Half of FY2015 (A)	(A)-(B)	First Half of FY2014 (B)
Net business income basis (before general allowance for loan losses)	実質業務純益ベース	14.26	1.82	12.44
Net business income basis	業務純益ベース	14.26	0.23	14.03
Net income basis	中間純利益ベース	11.69	3.19	8.50

(Note) A denominator (Net average assets) is calculated as follows: (Net assets at the beginning of the period excluding subscription rights to shares + Net assets at the end of the period excluding subscription rights to shares)/2

(注) 分母となる自己資本平均残高は、[(期首純資産の部－新株予約権)+(期末純資産の部－新株予約権)]÷2としております。

6. Capital Adequacy Ratio (Domestic standard)

【Ashikaga Holdings Co., Ltd.(Consolidated basis)】

(Millions of yen)

		As of Sep.30, 2015 (A)			As of Mar.31, 2015 (B)	As of Sep. 30, 2014 (C)
		(Preliminary figures)	(A)-(B)	(A)-(C)		
Capital adequacy ratio	自 己 資 本 比 率	8.67%	0.13%	(0.15%)	8.54%	8.82%
Basic Core capital ①	コア資本に係る基礎項目	338,234	4,352	6,196	333,881	332,037
Of which, common equity capital	うち、普通株式等に係る株主資本の額	248,714	9,219	17,020	239,495	231,693
Of which, accumulated other comprehensive income	うち、その他の包括利益累計額	456	42	456	414	—
Of which, total amount of provision	うち、引当金の合計額	19,063	(2,908)	(1,280)	21,971	20,343
Of which, directly issued capital instruments subject to phase out from Additional Tier 1	うち、適格旧資本調達手段の額	70,000	(2,000)	(10,000)	72,000	80,000
Adjustment Core capital ②	コア資本に係る調整項目	81,890	(3,266)	(3,392)	85,157	85,283
Of which, goodwill	うち、のれんに係るものの額	79,080	(3,101)	(6,202)	82,182	85,283
Of which, intangible fixed assets excluding goodwill	うち、のれん以外の無形固定資産の額	398	(86)	398	485	—
Of which, deferred tax assets excluding temporary differences	うち、繰延税金資産の額(一時差異に係るものを除く)	347	(255)	347	603	—
Of which, retirement benefits	うち、退職給付に係る資産の額	2,062	176	2,062	1,886	—
Capital ①-②	自 己 資 本 の 額	256,343	7,619	9,589	248,723	246,754
Total risk weighted assets	リスク・アセット等	2,953,977	44,175	157,435	2,909,802	2,796,542

【The Ashikaga Bank, Ltd.(Non-Consolidated basis)】

(Millions of yen)

		As of Sep.30, 2015 (A) (Preliminary figures)			As of Mar.31, 2015 (B)	As of Sep. 30, 2014 (C)
			(A)-(B)	(A)-(C)		
Capital adequacy ratio	自 己 資 本 比 率	8.92%	0.34%	(0.15%)	8.58%	9.07%
Basic Core capital ①	コア資本に係る基礎項目	267,520	14,252	10,504	253,267	257,016
Of which, common equity capital	うち、普通株式等に係る株主資本の額	250,594	17,024	13,423	233,569	237,171
Of which, total amount of provision	うち、引当金の合計額	16,926	(2,772)	(2,919)	19,698	19,845
Adjustment Core capital ②	コア資本に係る調整項目	2,011	47	2,011	1,964	—
Of which, intangible fixed assetsexcluding goodwill	うち、のれん以外の無形固定資産の額	396	(86)	396	483	—
Of which, prepaid pension cost	うち、前払年金費用の額	1,614	133	1,614	1,481	—
Capital ①-②	自 己 資 本 の 額	265,509	14,205	8,492	251,303	257,016
Total risk weighted assets	リスク・アセット等	2,974,783	47,070	142,358	2,927,713	2,832,424

Ⅲ Status of Loans

1. Risk-monitored Loans

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(1)Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Loans to bankrupt borrowers	破綻先債権額	1,571	(70)	(523)	1,642	2,095
Non-accrual delinquent loans	延滞債権額	75,333	(1,991)	(2,030)	77,324	77,363
Loans past due for 3 months or more	3ヶ月以上延滞債権額	5	5	5	—	—
Restructured loans	貸出条件緩和債権額	17,510	(1,527)	(7,338)	19,037	24,848
Total risk-monitored loans	合計	94,420	(3,584)	(9,887)	98,004	104,308
(Reference) Amount of partial direct write-off executed	(参考)部分直接償却実施額	7,942	(328)	(2,940)	8,270	10,883
Total loans (Term-end balance)	貸出金残高(末残)	4,204,562	15,141	146,763	4,189,420	4,057,798

(2)Ratio of Risk-monitored loans to total loans

(%)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Loans to bankrupt borrowers	破綻先債権額	0.03	(0.00)	(0.02)	0.03	0.05
Non-accrual delinquent loans	延滞債権額	1.79	(0.05)	(0.11)	1.84	1.90
Loans past due for 3 months or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	—	—
Restructured loans	貸出条件緩和債権額	0.41	(0.04)	(0.20)	0.45	0.61
Total risk-monitored loans	合計	2.24	(0.09)	(0.33)	2.33	2.57

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(1)Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Loans to bankrupt borrowers	破綻先債権額	1,691	(83)	(491)	1,774	2,182
Non-accrual delinquent loans	延滞債権額	76,282	(1,921)	(2,070)	78,203	78,352
Loans past due for 3 months or more	3ヶ月以上延滞債権額	5	5	5	—	—
Restructured loans	貸出条件緩和債権額	17,510	(1,527)	(7,338)	19,037	24,848
Total risk-monitored loans	合計	95,489	(3,527)	(9,894)	99,016	105,384
(Reference) Amount of partial direct write-off executed	(参考)部分直接償却実施額	10,027	(306)	(2,564)	10,333	12,591
Total loans (Term-end balance)	貸出金残高(末残)	4,165,622	15,155	151,863	4,150,466	4,013,758

(2)Ratio of Risk-monitored loans to total loans

(%)

Item	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Loans to bankrupt borrowers	破綻先債権額	0.04	(0.00)	(0.01)	0.04	0.05
Non-accrual delinquent loans	延滞債権額	1.83	(0.05)	(0.12)	1.88	1.95
Loans past due for 3 months or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	—	—
Restructured loans	貸出条件緩和債権額	0.42	(0.03)	(0.19)	0.45	0.61
Total risk-monitored loans	合計	2.29	(0.09)	(0.33)	2.38	2.62

2. Allowance for Loan Losses

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Allowance for loan losses	貸 倒 引 当 金	36,111	(2,898)	(3,474)	39,009	39,585
General allowance for loan losses	一 般 貸 倒 引 当 金	16,926	(2,772)	(2,919)	19,698	19,845
Specific allowance for loan losses	個 別 貸 倒 引 当 金	19,185	(126)	(555)	19,311	19,740
Allowance for specific foreign debtors	特 定 海 外 債 権 引 当 勘 定	—	—	—	—	—

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Allowance for loan losses	貸 倒 引 当 金 合 計	44,175	273	1,358	43,901	42,816
General allowance for loan losses	一 般 貸 倒 引 当 金	19,063	(2,908)	(1,280)	21,971	20,343
Specific allowance for loan losses	個 別 貸 倒 引 当 金	25,112	3,181	2,639	21,930	22,472
Allowance for specific foreign debtors	特 定 海 外 債 権 引 当 勘 定	—	—	—	—	—

3. Ratio to Reserve for Total Risk-monitored Loans

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(%)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Before partial direct write-off	部 分 直 接 償 却 前	43.32	(1.44)	(0.75)	44.76	44.07
After partial direct write-off	部 分 直 接 償 却 後	38.21	(1.56)	0.29	39.77	37.92

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(%)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Before partial direct write-off	部 分 直 接 償 却 前	51.70	1.80	4.46	49.90	47.24
After partial direct write-off	部 分 直 接 償 却 後	46.22	1.92	5.62	44.30	40.60

4. Disclosed Claims under the Financial Revitalization Law

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,346	(1,470)	(2,959)	6,816	8,306
Doubtful claims	危険債権	72,063	(507)	384	72,571	71,679
Claims requiring supervision	要管理債権	17,515	(1,522)	(7,332)	19,037	24,848
Subtotal	小計	94,926	(3,499)	(9,908)	98,426	104,834
Normal claims	正常債権	4,180,123	22,134	164,832	4,157,988	4,015,290
Total	合計	4,275,049	18,634	154,924	4,256,415	4,120,125
Ratio of disclosed claims under the Financial Revitalization Law	金融再生法開示債権比率	2.22%	(0.09%)	(0.32%)	2.31%	2.54%
(Reference) Amount of partial direct write-off executed	(参考)部分直接償却実施額	7,942	(328)	(2,940)	8,270	10,883

【Ashikaga Holdings Co, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	6,450	(1,428)	(2,967)	7,878	9,417
Doubtful claims	危険債権	72,180	(500)	376	72,680	71,803
Claims requiring supervision	要管理債権	17,515	(1,522)	(7,332)	19,037	24,848
Subtotal	小計	96,146	(3,451)	(9,923)	99,597	106,069
Normal claims	正常債権	4,142,831	22,090	169,977	4,120,740	3,972,853
Total	合計	4,238,977	18,639	160,054	4,220,337	4,078,922
Ratio of disclosed claims under the Financial Revitalization Law	金融再生法開示債権比率	2.26%	(0.09%)	(0.34%)	2.35%	2.60%
(Reference) Amount of partial direct write-off executed	(参考)部分直接償却実施額	10,027	(306)	(2,564)	10,333	12,591

5. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)	(B)	(C)
Coverage amount ②	保全額 ②	74,985	(1,315)	(5,998)	76,300	80,984
Portion covered by allowance	貸倒引当金	22,307	(355)	(1,277)	22,662	23,584
Reserve for specific debtors	担保保証等	52,678	(960)	(4,721)	53,638	57,400
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高①	94,926	(3,499)	(9,908)	98,426	104,834

Coverage ratio ②／①	保全率 ②／①	78.99	1.47	1.75	77.52	77.24
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(Reference) Breakdown of Disclosed claims under the Financial Revitalizations Law (As of Sep. 30, 2015)

(Millions of yen)

			Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring supervision	Total
			破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合計
Total claims outstanding	与信残高①		5,346	72,063	17,515	94,926
Collateral and guarantees	担保保証等保全額②		4,096	40,960	7,621	52,678
Non-covered amount	非保全額③=①-②		1,250	31,103	9,893	42,247
Allowance for loan losses	貸倒引当金④		1,250	17,991	3,064	22,307
Coverage amount	保全額⑤=②+④		5,346	58,952	10,686	74,985
Allowance ratio	引当率④／③		100.00%	57.84%	30.97%	52.80%
Coverage ratio	保全率⑤／①		100.00%	81.80%	61.01%	78.99%

6. Loan Portfolio

(1) Classification of loans by type of industry

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)	(B)	(C)
Total	合 計	4,204,562	15,142	146,764	4,189,420	4,057,798
Manufacturing	製 造 業	503,808	(12,575)	(11,256)	516,383	515,064
Agriculture / Forestry	農 業 、 林 業	10,992	632	(1,690)	10,360	12,682
Fishery	漁 業	537	13	71	524	466
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	5,645	(158)	(169)	5,803	5,814
Construction	建 設 業	142,315	(1,859)	5,095	144,174	137,220
Electricity, gas and water	電気・ガス・熱供給・水道業	41,225	1,484	6,438	39,741	34,787
Telecommunication	情 報 通 信 業	39,324	(1,787)	(4,222)	41,111	43,546
Transportation / Postal activities	運 輸 業 、 郵 便 業	101,597	(1,514)	(4,678)	103,111	106,275
Wholesale / Retail services	卸 売 業 、 小 売 業	395,423	(492)	1,224	395,915	394,199
Financial and insurance services	金 融 業 、 保 険 業	195,752	(2,922)	(14,007)	198,674	209,759
Real estate / Goods rental and leasing	不動産業、物品賃貸業	469,706	22,857	43,798	446,849	425,908
Services	そ の 他 サ ー ビ ス 業	300,929	4,558	18,013	296,371	282,916
Government / Local government	国 ・ 地 方 公 共 団 体	479,891	(40,106)	(554)	519,997	480,445
Others	そ の 他	1,517,405	47,009	108,697	1,470,396	1,408,708

(2) Classification of risk-monitored loans by type of industry

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)	(B)	(C)
Total	合 計	94,420	(3,584)	(9,887)	98,004	104,308
Manufacturing	製 造 業	24,657	(2,521)	(4,933)	27,178	29,590
Agriculture / Forestry	農 業 、 林 業	213	(24)	(89)	237	302
Fishery	漁 業	—	—	—	—	—
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	52	(17)	(34)	69	86
Construction	建 設 業	6,341	(585)	(2,042)	6,927	8,383
Electricity, gas and water	電気・ガス・熱供給・水道業	2	2	0	—	2
Telecommunication	情 報 通 信 業	629	67	(181)	561	811
Transportation / Postal activities	運 輸 業 、 郵 便 業	3,084	459	(197)	2,625	3,282
Wholesale / Retail services	卸 売 業 、 小 売 業	19,015	1,054	108	17,961	18,907
Financial and insurance services	金 融 業 、 保 険 業	88	14	40	73	47
Real estate / Goods rental and leasing	不動産業、物品賃貸業	12,160	(2,256)	(2,665)	14,416	14,826
Services	そ の 他 サ ー ビ ス 業	15,128	147	419	14,981	14,709
Government / Local government	国 ・ 地 方 公 共 団 体	—	—	—	—	—
Others	そ の 他	13,046	75	(311)	12,971	13,357

(3) Consumer loans

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Consumer loans	消費者ローン残高	1,640,920	55,037	125,219	1,585,883	1,515,701
Housing loans	住宅ローン残高	1,597,985	51,002	117,004	1,546,983	1,480,981
Other loans	その他ローン残高	42,935	4,035	8,215	38,900	34,720

(4) Loans to small-and-medium-sized enterprises

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Loans to small and medium-sized enterprises	中小企業等貸出残高	3,121,506	84,628	194,085	3,036,878	2,927,421
Ratio of small and medium-sized enterprises loans	中小企業等貸出比率	74.24%	1.76%	2.10%	72.48%	72.14%

7. Loans to Entities Overseas by Country

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(1) Specific overseas loans

Not applicable

(2) Loans to Asian Countries

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
China	中国	479	(0)	(67)	480	547
(Of which, risk-monitored loans)	(うちリスク管理債権)	—	—	—	—	—
Total	合計	479	(0)	(67)	480	547
(Of which, risk-monitored loans)	(うちリスク管理債権)	—	—	—	—	—

(3) Loans to Latin American Countries

Not applicable

(4) Loans to Russia

Not applicable

8. Outstanding Balance of Deposits and Loans

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2015			As of Mar. 31, 2015	As of Sep. 30, 2014
		(A)	(A-B)	(A-C)		
Deposits (Term-end balance)	預金(末残)	5,058,117	(27,267)	141,287	5,085,385	4,916,830
Deposits (Average balance)	預金(平残)	5,027,975	84,911	103,614	4,943,064	4,924,360
Loans and bills discounted (Term-end balance)	貸出金(末残)	4,204,562	15,141	146,763	4,189,420	4,057,798
Loans and bills discounted (Average balance)	貸出金(平残)	4,145,359	99,822	150,969	4,045,537	3,994,390

IV Valuation Gains (Losses) on Securities

1. Valuation Standards of Securities

Trading purpose securities	売買目的 有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法(評価差額を損益処理)
Securities held-to-maturity	満期保有目的 債権	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in equity of balance sheet) 時価法(評価差額は全部純資産直入)
Stocks of subsidiaries and affiliated companies	子会社及び 関連会社株式	Cost accounting method 原価法

2. Unrealized Valuation Gains (Losses)

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Sep. 30, 2015					As of Mar. 31, 2015			As of Sep. 30, 2014		
		Unrealized valuation gains (losses)					Unrealized valuation gains (losses)			Unrealized valuation gains (losses)		
		(A)	(A-B)	(A-C)	Valuation gains	Valuation losses	(B)	Valuation gains	Valuation losses	(C)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	10,099	53	1,313	10,099	—	10,045	10,045	—	8,785	8,785	—
	Bonds	9,991	106	1,384	9,991	—	9,885	9,885	—	8,606	8,606	—
	Others	107	(52)	(71)	107	—	160	160	—	179	179	—
Other (available-for-sale)	その他有価証券	52,260	(15,244)	7,130	55,473	3,213	67,504	68,714	1,209	45,130	45,706	575
	Stocks	31,171	(5,067)	3,116	31,220	49	36,239	36,277	38	28,054	28,092	38
	Bonds	13,932	(1,201)	2,673	14,452	519	15,133	15,480	347	11,258	11,482	224
	Others	7,156	(8,975)	1,339	9,800	2,643	16,131	16,956	824	5,817	6,130	313
Total	合計	62,359	(15,190)	8,443	65,572	3,213	77,550	78,760	1,209	53,915	54,491	575
	Stocks	31,171	(5,067)	3,116	31,220	49	36,239	36,277	38	28,054	28,092	38
	Bonds	23,923	(1,094)	4,058	24,443	519	25,018	25,366	347	19,865	20,089	224
	Others	7,264	(9,028)	1,268	9,908	2,643	16,292	17,116	824	5,996	6,309	313

(Note) Stocks in other securities (available-for-sale securities) that have market prices are stated at their average market prices during the final month of the first half of fiscal year, and bonds and others that have market prices are stated at their first half of fiscal year-end market prices.

(注) 時価は、株式については期末前1か月の市場価格等の平均に基づいて算定された額に、またそれ以外については、期末日における市場価格に基づいております。

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(Millions of yen)

		As of Sep. 30, 2015					As of Mar. 31, 2015			As of Sep. 30, 2014		
		Unrealized valuation gains (losses)					Unrealized valuation gains (losses)			Unrealized valuation gains (losses)		
		(A)	(A-B)	(A-C)	Valuation gains	Valuation losses	(B)	Valuation gains	Valuation losses	(C)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	10,099	53	1,313	10,099	—	10,045	10,045	—	8,785	8,785	—
	Bonds	9,991	106	1,384	9,991	—	9,885	9,885	—	8,606	8,606	—
	Others	107	(52)	(71)	107	—	160	160	—	179	179	—
Other (available-for-sale)	その他有価証券	48,860	(15,037)	7,343	52,596	3,736	63,898	65,536	1,638	41,516	43,086	1,569
	Stocks	27,771	(4,863)	3,326	28,343	572	32,635	33,101	466	24,445	25,477	1,031
	Bonds	13,932	(1,198)	2,677	14,451	519	15,130	15,478	347	11,254	11,478	224
	Others	7,156	(8,975)	1,339	9,800	2,643	16,131	16,956	824	5,817	6,130	313
Total	合計	58,959	(14,984)	8,657	62,695	3,736	73,944	75,582	1,638	50,302	51,871	1,569
	Stocks	27,771	(4,863)	3,326	28,343	572	32,635	33,101	466	24,445	25,477	1,031
	Bonds	23,923	(1,092)	4,062	24,443	519	25,016	25,363	347	19,860	20,085	224
	Others	7,264	(9,028)	1,268	9,908	2,643	16,292	17,116	824	5,996	6,309	313

(Note) Stocks in other securities (available-for-sale securities) that have market prices are stated at their average market prices during the final month of the first half of fiscal year, and bonds and others that have market prices are stated at their first half of fiscal year-end market prices.

(注) 時価は、株式については期末前1か月の市場価格等の平均に基づいて算定された額に、またそれ以外については、期末日における市場価格に基づいております。

V Retirement Benefits

Retirement Benefit Costs

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2015			FY2014 (B)	First Half of FY2014 (C)
		(A)	(A)-(B)	(A)-(C)		
Retirement benefit costs	退職給付費用	574	(1,392)	(411)	1,966	985
Service cost	勤務費用	907	(1,010)	(51)	1,918	959
Interest cost	利息費用	221	(231)	(5)	452	226
Expected return on plan assets	期待運用収益	(868)	423	(222)	(1,291)	(645)
Amortization of prior service cost	過去勤務債務償却	(72)	72	—	(144)	(72)
Recognized actuarial losses	数理計算上の差異償却	383	(633)	(124)	1,017	508
Other retirement cost	その他	1	(12)	(7)	14	9

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2015			FY2014 (B)	First Half of FY2014 (C)
		(A)	(A)-(B)	(A)-(C)		
Retirement benefit costs	退職給付費用	574	(1,395)	(412)	1,969	987

VI Tax Effect

Breakdown of sources for deferred tax assets and liabilities

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2015			FY2014 (B)	First Half of FY2014 (C)
		(A)	(A)-(B)	(A)-(C)		
Tax loss carryforwards	税務上の繰越欠損金	4,380	(2,575)	(2,626)	6,956	7,006
Liability for retirement benefits	退職給付に係る負債	2,104	(394)	(2,066)	2,499	4,171
Allowance for loan losses	貸倒引当金	15,900	256	(1,608)	15,644	17,509
Write-offs of securities	有価証券	12,234	(50)	(1,552)	12,285	13,787
Other	その他	4,213	(842)	(1,018)	5,056	5,232
Subtotal deferred tax assets ①	繰延税金資産小計	38,834	(3,607)	(8,873)	42,441	47,707
Less valuation allowance ②	評価性引当額	(27,389)	234	9,021	(27,623)	(36,410)
Total deferred tax assets ③=①+②	繰延税金資産合計	11,445	(3,372)	147	14,818	11,297
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	14,511	(4,682)	1,069	19,193	13,441
Property revaluations in preparing consolidated financial statements	連結時固定資産簿価修正	777	—	(80)	777	858
Other	その他	87	70	68	16	19
Total deferred tax liabilities ④	繰延税金負債合計	15,376	(4,611)	1,057	19,988	14,319
Net deferred tax assets (③-④)	繰延税金資産の純額	(3,931)	1,239	(910)	(5,170)	(3,021)