February 12, 2015

Consolidated Financial Highlights for the Third Quarter of FY2014 [Japanese GAAP]

(April 1, 2014 through December 31, 2014)

Company name: **TACHI-S CO., LTD.**
Stock exchange listings: Tokyo Stock Exchange (1st section)
Code number: 7239
URL: http://www.tachi-s.co.jp/
Representative: Taro Nakayama, President & COO
Contact person: Yoshiyuki Nogami, Executive Vice President
Telephone: 042-546-8117
Scheduled date of quarterly securities report submission: February 12, 2015
Scheduled date of start of dividend payment: ―
The additional materials of the quarterly financial results: No
Holding of the quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of FY2014 (April 1, 2014 through December 31, 2014)

(1) Consolidated Operating Results

(% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q of FY2014	178,205	13.0	-1,001	―	1,315	-48.7	-1,017	―
3Q of FY2013	157,697	-4.5	115	-98.1	2,565	-68.8	1,353	-73.2

(Note)Comprehensive income
3rd quarter of FY2014: 6,141 million yen (-21.5%)
3rd quarter of FY2013: 7,826 million yen (10.1%)

	Net income per share	Diluted net income per share
	yen	Yen
3Q of FY2014	-27.92	―
3Q of FY2013	37.14	―

(2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio	Shareholder's equity per share
	Million yen	Million yen	%	yen
3Q of FY2014	148,671	85,206	54.8	2,236.83
FY2013	143,485	80,655	53.1	2,089.84

(Reference) Equity capital
3rd quarter of FY2014: 81,506 million yen
FY2013: 76,152 million yen

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2013	―	7. 00	―	9. 00	16.00
FY2014	―	8. 00	―		
FY2014 (Forecast)				8. 00	16.00

(Note) Changes in forecast of dividend from the latest announcement: No

February 12, 2015

3. Consolidated forecast for FY2014 (April 1, 2014 through March 31, 2015)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	245,000	11.5	1,500	12.1	4,700	1.4	1,600	-1.7	44.00

(Note) Changes in forecast of consolidated results from the latest announcement: No

※ Notes

(1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No

(2) Adoption of specific accounting procedures to quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimation and restatement.
- (i) Changes in accounting policies owing to revisions to accounting standards: Yes
- (ii) Changes in accounting policies except (i): No
- (iii)Changes in accounting estimates: No
- (iv)Restatement: No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year (including treasury shares)	3Q of FY2014	36,442,846 shares	FY2013	36,442,846 shares
(ii) Number of treasury shares at the end of fiscal year	3Q of FY2014	4,341 shares	FY2013	3,626 shares
(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)	3Q of FY2014	36,438,861 shares	3Q of Y2013	36,439,456 shares

* Implementation of the quarterly review procedures

This quarterly financial highlights is out of the scope of the quarterly review procedures based on Financial Instruments and Exchange Act. As of the quarterly financial highlights disclosing, the review procedures of the quarterly financial statements based on Financial Instruments and Exchange Act have been completed.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.

(About the calculation of the net income per shares)

As released on January 13, 2015, TACHI-S commenced the tender offer for treasury shares(Hereafter, it is said “this tender offer”) from January 14, 2015 to February 10, 2015.Therefore, the net income per shares in “3. Consolidated forecast for FY2014” is calculated in consideration of the influence of this tender offer.