-Unaudited-

August 4, 2015

Consolidated Financial Results for the First Quarter of the Fiscal Year 2016 ending March 31, 2016

[Prepared in conformity with International Financial Reporting Standards]

Company name: ITOCHU Corporation
Stock exchange code: 8001 http://www.itochu.co.jp/en/ir/
President and Chief Executive Officer: Masahiro Okafuji
General Manager, Investor Relations Department: Satoshi Nakajima TEL: 81 - 3 - 3497 - 7295

The date of payout of dividend: -

1. Consolidated operating results for the first quarter of the fiscal year 2016 (from April 1, 2015 to June 30, 2015)

(1) Consolidated operating results (Summary) (%: Changes from the same period of the previous fiscal year)

	Revenues		Trading income (*3)		Profit before tax		Net profit attributable to ITOCHU		Total comprehensive income attributable to ITOCHU	
For the first quarter of	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year 2016	1,259,083	(4.9)	46,682	(12.4)	124,007	16.0	121,459	50.3	145,342	89.6
Fiscal year 2015	1,323,906	2.3	53,273	(4.4)	106,920	11.1	80,836	18.4	76,665	(39.2)

	Basic earnings per share attributable to ITOCHU	Diluted earnings per share attributable to ITOCHU
For the first quarter of	yen	yen
Fiscal year 2016	76.85	75.48
Fiscal year 2015	51.15	48.89

Equity in earnings of associates and joint ventures (millions of yen) 1st quarter of FY 2016 : 37,759 [+12.7%] 1st quarter of FY 2015 : 33,514 [+28.8%]
Total comprehensive income (millions of yen) 1st quarter of FY 2016 : 141,797 [+79.5%] 1st quarter of FY 2015 : 79,008 [- 43.3%]

(2) Consolidated financial position

	Total assets	Total equity	Total shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	millions of yen	millions of yen	millions of yen	%	yen
June 30, 2015	8,960,281	2,840,294	2,538,840	28.3	1,606.40
March 31, 2015	8,560,701	2,748,251	2,433,202	28.4	1,539.55

2. Dividend distribution

	Dividend distribution per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	yen	yen	yen	yen	yen
Fiscal year 2015	-	23.00	-	23.00	46.00
Fiscal year 2016	-				
Fiscal year 2016 (Planned)		25.00	-	25.00	50.00

(Note) Revisions to the plan of dividend distribution announced most recently: None

3. Outlook of consolidated operating results for fiscal year 2016 (from April 1, 2015 to March 31, 2016)

(%: Changes from the previous fiscal year)

	Revenues		Trading income		Profit before tax		Net profit attributable to ITOCHU		Basic earnings per share attributable to ITOCHU
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal year 2016	5,600,000	0.2	240,000	(12.0)	406,000	(3.0)	330,000	9.8	208.80

(Note) Revisions to the outlook of consolidated operating results announced most recently: None
(Note) Outlook of consolidated operating results for the first half of fiscal year 2016 is not prepared.

4. Other information

(1) Changes in significant subsidiaries accompanied by changes in the consolidation scope: None

(2) Changes in accounting policies and accounting estimates

(a) Changes in accounting policies required by IFRS: None
(b) Other changes: None
(c) Changes in accounting estimates: None

(3) Number of common shares issued

(a) Number of common shares outstanding (including the number of treasury stock):	1st quarter of FY 2016	1,662,889,504	Fiscal Year 2015	1,662,889,504
(b) Number of treasury stock:	1st quarter of FY 2016	82,431,483	Fiscal Year 2015	82,424,923
(c) Average number of common shares outstanding:	1st quarter of FY 2016	1,580,461,557	1st quarter of FY 2015	1,580,478,160

[Note]

*1. This document is an English translation of a statement written initially in Japanese. The Japanese original document should be considered as the primary version.

*2. The financial statements contain forward-looking statements regarding ITOCHU Corporation's corporate plans, strategies, forecasts, and other statements that are not historical facts. They are based on current expectations, estimates, forecasts and projections about the industries in which ITOCHU Corporation operates. As the expectations, estimates, forecasts and projections are subject to a number of risks, uncertainties and assumptions, including without limitation, changes in economic conditions; fluctuations in currency exchange rates; changes in the competitive environment; the outcome of pending and future litigation; and the continued availability of financing; financial instruments and financial resources, they may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and further, that ITOCHU Corporation undertakes no obligation to update any forward-looking statements as a result of new information, future events or other developments.

*3. "Trading income" is presented in accordance with Japanese accounting practices.
-"Trading income" = "Gross trading profit" + "Selling, general and administrative expenses" + "Provision for doubtful accounts"

*4. The consolidated financial statements are expressed in Japanese yen and, solely for the convenience of the reader, have been translated into U.S. dollars at the rate of 122.45 yen = 1 U.S. dollar, the exchange rate prevailing on June 30, 2015. The translation should not be construed as a representation that the Japanese yen amounts could be converted into U.S. dollars at the above or any other rate.

*5. "ITOCHU" referred to in the consolidated financial statements represents ITOCHU Corporation.

1. Qualitative Information

(1) Qualitative Information of the Consolidated Operating Results

[For the three-month period ended June 30, 2015]

(a) General Economic Situation

For the three-month period ended June 30, 2015, the pace of growth in the global economy grew at a sluggish pace overall reflecting the slow economic recovery in certain emerging countries and economic slowdowns in the Japan and Euro zones, although the U.S. economy showed a smooth recovery. Reflecting the expectation of improvement in the demand-supply balance stemming from reduced shale oil production in the U.S., the WTI crude oil price recovered to approximately US$60 level per barrel in May. However, the rise in oil price subsequently leveled off because of low expectation of an early recovery in demand, and the price remained around $60 per barrel.

In Japan, the consumer spending and the housing investment gradually recovered from the slump that followed the consumption tax hike, and there were signs that the corporate capital investment had begun to expand again. However, as increase in export tapered off and as production adjustments were implemented in certain sectors, the overall economic conditions in Japan were limited to a moderate recovery.

Against a backdrop of expectations for an early increase in interest rates in the U.S., the yen depreciated against the dollar, temporarily reaching the ¥125 - ¥126 range in early June. However, as the Bank of Japan worked to curb the progress of depreciation of the yen against the U.S. dollar and as the situation in the Greece worsened, the yen began to appreciate reaching the ¥122.0 - ¥122.5 range at the end of June. The Nikkei Stock Average recovered to approximately the ¥20,000 level in late April due to expectations of improvement in domestic business results, and reached approximately the ¥20,800 level in late June but due to the concern of the Greece situation, the price dropped to approximately the ¥20,200 level at the end of June. The yield on 10-year Japanese government bonds rose to 0.50% - 0.55% range at the mid of June due to the expectations of economic recovery, but declined slightly to approximately 0.45% in end of June due to the Greece situation.

(b) Consolidated Operating Results

	Billions of Yen				Millions of U.S. dollars
	Apr.-Jun. 2015	Apr.-Jun. 2014	Increase (Decrease)	%	Apr.-Jun. 2015
Revenues	1,259.1	1,323.9	(64.8)	(4.9%)	10,282
Gross trading profit	253.7	245.9	7.8	3.2%	2,071
Selling, general and administrative expenses	(205.4)	(192.1)	(13.3)	6.9%	(1,677)
Gains on investments	33.0	11.7	21.3	182.5%	269
Equity in earnings of associates and joint ventures	37.8	33.5	4.2	12.7%	308
Income tax expense	3.2	(23.6)	26.9	-	26
Net profit attributable to ITOCHU	121.5	80.8	40.6	50.3%	992
(Reference) Trading income	46.7	53.3	(6.6)	(12.4%)	381

(i) Revenues (from external customers)

Revenues for the three-month period ended June 30, 2015, decreased by 4.9%, or 64.8 billion yen, compared with the same period of the previous fiscal year, to 1,259.1 billion yen (10,282 million U.S. dollars).

- Food Company:
  Increased by 15.8 billion yen compared with the same period of the previous fiscal year, to 270.2 billion yen (2,207 million U.S. dollars), due to the effect of foreign currency translation of fresh food-related subsidiaries, and higher transaction volume in food-distribution-related subsidiaries.

- Textile Company:
  Increased by 14.1 billion yen compared with the same period of the previous fiscal year, to 130.4 billion yen (1,065 million U.S. dollars), mainly due to the income from EDWIN CO., LTD. from the second quarter of the previous fiscal year.

- Energy & Chemicals Company:
  Decreased by 95.2 billion yen compared with the same period of the previous fiscal year, to 399.8 billion yen (3,265 million U.S. dollars), due to the decline in oil prices in energy trading transactions, despite the favorable performance in the chemical trading transactions.

(ii) Gross trading profit

Gross trading profit increased by 3.2%, or 7.8 billion yen, compared with the same period of the previous fiscal year, to 253.7 billion yen (2,071 million U.S. dollars).

- ICT, General Products & Realty Company:
  Increased by 6.8 billion yen compared with the same period of the previous fiscal year, to 75.7 billion yen (618 million U.S. dollars), due to the sales of real properties for sale, the favorable performance in European tire-related companies, and higher transaction volume in domestic ICT-related companies.

- Food Company:
  Increased by 5.2 billion yen compared with the same period of the previous fiscal year, to 63.6 billion yen (520 million U.S. dollars), due to the improvement in profitability in the packaged food business in fresh food-related subsidiaries, and higher transaction volume in food-distribution-related subsidiaries.

- Textile Company:
  Increased by 3.8 billion yen compared with the same period of the previous fiscal year, to 31.8 billion yen (260 million U.S. dollars), mainly due to the income from EDWIN CO., LTD. from the second quarter of the previous fiscal year.

- Metals & Minerals Company :
  Decreased by 8.1 billion yen compared with the same period of the previous fiscal year, to 9.6 billion yen (78 million U.S. dollars), due to the decline in iron ore and coal prices, despite the increase in iron ore sales volume, reduction of costs in iron ore and coal-related companies, and the improvement in foreign currency translation.

(iii) Selling, general and administrative expenses

Selling, general and administrative expenses increased by 6.9%, or 13.3 billion yen, compared with the same period of the previous fiscal year, to 205.4 billion yen (1,677 million U.S. dollars), due to higher expenses in existing subsidiaries in the Food Company, the ICT, General Products & Realty Company, and the acquisition of EDWIN CO., LTD in the Textile Company and subsidiaries in energy-related companies in the previous fiscal year.

(iv) Gains on investments

Gains on investments increased by 182.5%, or 21.3 billion yen, compared with the same period of the previous fiscal year, to 33.0 billion yen (269 million U.S. dollars), due to the gain on sales of housing-materials-related subsidiaries in the U.S., despite the absence of gain on remeasurement accompanying the conversion of an Internet advertising company from associated companies to other investments in the same period of the previous fiscal year.

(v) Equity in earnings of associates and joint ventures

Equity in earnings of associates and joint ventures increased by 12.7%, or 4.2 billion yen, compared with the same period of the previous fiscal year, to 37.8 billion yen (308 million U.S. dollars).

- Metals & Minerals Company:
  Increased by 6.0 billion yen compared with the same period of the previous fiscal year, to 13.6 billion yen (111 million U.S. dollars), due to the improvement in foreign currency translation in a Brazilian iron ore company, despite the decline in iron ore prices.

- ICT, General Products & Realty Company:
  Increased by 5.2 billion yen compared with the same period of the previous fiscal year, to 14.5 billion yen (119 million U.S. dollars), due to the favorable performance of foreign pulp companies, and contribution of new associated companies.

- Food Company:
  Decreased by 6.5 billion yen compared with the same period of the previous fiscal year, to 2.2 billion yen (18 million U.S. dollars), due to the absence of the gain on sales of affiliates in the CVS companies in the same period of the previous fiscal year and the effect from the conversion of TING HSIN (CAYMAN ISLANDS) HOLDING CORP. from associated companies to other investments.

(vi) Income tax expense

Income tax expense improved by 26.9 billion yen, compared with the same period of the previous fiscal year, to 3.2 billion yen (gains) (26 million U.S. dollars), due to the improvement of tax expenses accompanying the disposal of an U.S. oil and gas development company.

(vii) Net profit attributable to ITOCHU

Consequently, **Net profit attributable to ITOCHU** increased by 50.3%, or 40.6 billion yen, compared with the same period of the previous fiscal year, to 121.5 billion yen (992 million U.S. dollars).

(Reference) Trading Income

"Trading Income" in accordance with Japanese accounting practices ("Trading income" = "Gross trading profit" + "Selling, general and administrative expenses" + "Provision for doubtful accounts") decreased by 12.4%, or 6.6 billion yen, compared with the same period of the previous fiscal year, to 46.7 billion yen (381 million U.S. dollars).

- ICT, General Products & Realty Company:
  Increased by 4.7 billion yen compared with the same period of the previous fiscal year, to 12.3 billion yen (101 million U.S. dollars), mainly due to higher gross trading profit.

- Metals & Minerals Company:
  Decreased by 8.2 billion yen compared with the same period of the previous fiscal year, to 5.0 billion yen (41 million U.S. dollars), mainly due to lower gross trading profit.

(2) Qualitative Information of the Consolidated Financial Position

(a) Consolidated Financial Position

	Billions of Yen				Millions of U.S. dollars
	Jun. 2015	Mar. 2015	Increase (Decrease)	%	Jun. 2015
Total assets	8,960.3	8,560.7	399.6	4.7%	73,175
Interest-bearing debt	3,413.6	3,092.2	321.4	10.4%	27,877
Net interest-bearing debt	2,811.1	2,380.5	430.6	18.1%	22,957
Total shareholders' equity	2,538.8	2,433.2	105.6	4.3%	20,734
Ratio of shareholders' equity to total assets	28.3%	28.4%	(0.1pt)		
NET DER (times)	1.1	0.98	0.1		

(i) Total assets

Total assets as of June 30, 2015, increased by 4.7%, or 399.6 billion yen, compared with March 31, 2015, to 8,960.3 billion yen (73,175 million U.S. dollars). This increase was due to the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group*, approximately 490.0 billion yen), despite the decrease due to the sales of housing-materials-related subsidiaries in the U.S.

*temporary funding portion for CP Group (approximately 250.0 billion yen) was collected on Jul. 22, 2015

(ii) Interest-bearing debt

Interest-bearing debt increased by 10.4%, or 321.4 billion yen, compared with March 31, 2015, to 3,413.6 billion yen (27,877 million U.S. dollars), due to the increase in borrowings accompanying the providing of loan regarding the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group). **Net interest-bearing debt** (**Interest-bearing debt** after deducting **Cash and cash equivalents** and **Time deposits**) increased by 18.1%, or 430.6 billion yen, compared with March 31, 2015, to 2,811.1 billion yen (22,957 million U.S. dollars).

(iii) Total shareholders' equity

Total shareholders' equity increased by 4.3%, or 105.6 billion yen, compared with March 31, 2015, to 2,538.8 billion yen (20,734 million U.S. dollars), due to the increase in **Net profit attributable to ITOCHU**, despite the dividend payments.

(iv) Ratio of shareholders' equity to total assets and NET DER (Net debt-to-shareholders' equity ratio)

Ratio of shareholders' equity to total assets was nearly at the same level compared with March 31, 2015, at 28.3%. **NET DER** (Net debt-to-shareholders' equity ratio) slightly increased compared with March 31, 2015 at 1.1 times due to an increase in interest-bearing-debt.

(b) Consolidated Cash Flows

	Billions of Yen		Millions of U.S. dollars
	Apr.-Jun. 2015	Apr.-Jun. 2014	Apr.-Jun. 2015
Cash flows from operating activities	71.0	64.8	580
Cash flows from investing activities	(410.1)	(20.1)	(3,349)
Free cash flows.....	*(339.1)*	*44.7*	*(2,769)*
Cash flows from financing activities	226.3	(84.4)	1,847

(i) Cash flows from operating activities

Cash flows from operating activities for the three-month period ended June 30, 2015, recorded a net cash-inflow of 71.0 billion yen (580 million U.S. dollars), resulting from the steady collections of trade receivables in the energy and food sectors, despite the increase in trade receivables and inventories in the general merchandise and chemicals sectors, and the decrease in the trade payables in the ICT sector.

(ii) Cash flows from investing activities

Cash flows from investing activities recorded a net cash-outflow of 410.1 billion yen (3,349 million U.S. dollars), due to the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group*, approximately 490.0 billion yen), despite the decrease due to the sales of housing-materials-related subsidiaries in the U.S.

*temporary funding portion for CP Group (approximately 250.0 billion yen) was collected on Jul. 22, 2015

(iii) Cash flows from financing activities

Cash flows from financing activities recorded a net cash-inflow of 226.3 billion yen (1,847 million U.S. dollars), due to the increase in debt, despite the dividend payments.

Consequently, **Cash and cash equivalents** as of June 30, 2015 decreased by 105.2 billion yen to 595.1 billion yen (4,860 million U.S. dollars), compared with March 31, 2015.

2. Summary Information (Notes)

(1) Changes in significant subsidiaries accompanied by changes in the consolidation scope: None

(2) Changes in accounting policies and accounting estimates

(a) Changes in accounting policies required by IFRS: None
(b) Other changes: None
(c) Changes in accounting estimates: None

3. Quarterly Consolidated Financial Statements［Condensed］

(1) Consolidated Statement of Comprehensive Income［Condensed］

ITOCHU Corporation and its Subsidiaries

For the three-month periods ended June 30, 2015 and 2014

	Millions of Yen		Millions of U.S. dollars
	Apr.-Jun. 2015	Apr.-Jun. 2014	**Apr.-Jun. 2015**
Revenues:			
Revenues from sale of goods	**¥ 1,083,670**	¥ 1,196,544	**$ 8,849**
Revenues from rendering of services and royalties	**175,413**	127,362	**1,433**
Total revenues	**1,259,083**	1,323,906	**10,282**
Cost:			
Cost of sale of goods	**(874,124)**	(988,748)	**(7,139)**
Cost of rendering of services and royalties	**(131,309)**	(89,292)	**(1,072)**
Total cost	**(1,005,433)**	(1,078,040)	**(8,211)**
Gross trading profit	**253,650**	245,866	**2,071**
Other gains (losses):			
Selling, general and administrative expenses	**(205,406)**	(192,139)	**(1,677)**
Provision for doubtful accounts	**(1,562)**	(454)	**(12)**
Gains on investments	**32,996**	11,681	**269**
Gains (losses) on property, plant, equipment and intangible assets	**(613)**	2,483	**(5)**
Other-net	**3,088**	3,419	**26**
Total other-losses	**(171,497)**	(175,010)	**(1,399)**
Financial income (loss):			
Interest income	**5,173**	3,048	**42**
Dividends received	**5,692**	5,896	**46**
Interest expense	**(6,770)**	(6,394)	**(55)**
Total financial income	**4,095**	2,550	**33**
Equity in earnings of associates and joint ventures	**37,759**	33,514	**308**
Profit before tax	**124,007**	106,920	**1,013**
Income tax expense	**3,236**	(23,636)	**26**
Net Profit	**127,243**	83,284	**1,039**
Net profit attributable to ITOCHU	**121,459**	80,836	**992**
Net profit attributable to non-controlling interests	**5,784**	2,448	**47**

	Millions of Yen		Millions of U.S. dollars
	Apr.-Jun. 2015	Apr.-Jun. 2014	**Apr.-Jun. 2015**
Other comprehensive income, net of tax:			
Items that will not be reclassified to profit or loss			
FVTOCI financial assets	**¥ 5,058**	¥ 14,602	**$ 41**
Remeasurement of net defined pension liability	**(22)**	486	**(0)**
Other comprehensive income in associates and joint ventures	**6,408**	4,275	**52**
Items that will be reclassified to profit or loss			
Translation adjustments	**27,526**	(14,106)	**226**
Cash flow hedges	**(1,043)**	(263)	**(9)**
Other comprehensive income in associates and joint ventures	**(23,373)**	(9,270)	**(191)**
Total other comprehensive income (loss), net of tax	**14,554**	(4,276)	**119**
Total comprehensive income	**141,797**	79,008	**1,158**
Total comprehensive income attributable to ITOCHU	**145,342**	76,665	**1,187**
Total comprehensive income attributable to non-controlling interests	**(3,545)**	2,343	**(29)**

Note 1 : The gains and losses on disposal and remeasurement of equity financial instruments, of which the changes in fair value are recorded in other comprehensive income, are recognized in "FVTOCI financial assets".

Note 2 : "Trading income" is presented in accordance with Japanese accounting practices.
("Trading income" = "Gross trading profit" + "Selling, general and administrative expenses" + "Provision for doubtful accounts")
Trading income for the three-month periods ended June 30, 2015 and 2014 were 46,682 million yen (381 million U.S. dollars) and 53,273 million yen, respectively.

(2) Consolidated Statement of Financial Position［Condensed］

ITOCHU Corporation and its Subsidiaries

As of June 30, 2015 and March 31, 2015

Assets	Millions of Yen		Millions of U.S. dollars
	Jun. 2015	Mar. 2015	**Jun. 2015**
Current assets:			
Cash and cash equivalents	**¥ 595,072**	¥ 700,292	**$ 4,860**
Time deposits	**7,376**	11,368	**60**
Trade receivables	**2,035,396**	2,101,300	**16,622**
Other current receivables	**372,380**	132,495	**3,041**
Other current financial assets	**40,010**	53,109	**327**
Inventories	**841,601**	780,550	**6,873**
Advances to suppliers	**183,692**	167,812	**1,500**
Other current assets	**136,935**	191,026	**1,118**
Total current assets	**4,212,462**	4,137,952	**34,401**
Non-current assets:			
Investments accounted for by the equity method	**1,659,536**	1,618,138	**13,553**
Other investments	**1,045,298**	1,030,078	**8,537**
Non-current receivables	**369,925**	121,397	**3,021**
Non-current financial assets other than investments and receivables	**159,637**	148,391	**1,304**
Property, plant and equipment	**796,998**	786,562	**6,509**
Investment property	**31,364**	32,899	**256**
Goodwill and intangible assets	**500,231**	488,941	**4,085**
Deferred tax assets	**54,616**	55,450	**446**
Other non-current assets	**130,214**	140,893	**1,063**
Total non-current assets	**4,747,819**	4,422,749	**38,774**
Total assets	**¥ 8,960,281**	¥ 8,560,701	**$ 73,175**

Liabilities and Equity	Millions of Yen		Millions of U.S. dollars
	Jun. 2015	Mar. 2015	**Jun. 2015**
Current liabilities:			
Short-term debentures and borrowings	**¥ 728,489**	¥ 543,660	**$ 5,949**
Trade payables	**1,694,944**	1,669,814	**13,842**
Other current payables	**88,324**	76,605	**721**
Other current financial liabilities	**28,658**	28,082	**234**
Current tax liabilities	**22,054**	35,513	**180**
Advances from customers	**190,758**	173,683	**1,558**
Other current liabilities	**275,961**	319,154	**2,254**
Total current liabilities	**3,029,188**	2,846,511	**24,738**
Non-current liabilities:			
Long-term debentures and borrowings	**2,685,075**	2,548,504	**21,928**
Other non-current financial liabilities	**104,337**	103,819	**851**
Non-current liabilities for employee benefits	**55,801**	56,404	**456**
Deferred tax liabilities	**150,691**	166,171	**1,231**
Other non-current liabilities	**94,895**	91,041	**775**
Total non-current liabilities	**3,090,799**	2,965,939	**25,241**
Total liabilities	**6,119,987**	5,812,450	**49,979**
Equity:			
Common stock:			
Authorized: 3,000,000,000 shares;			
issued: 1,662,889,504 shares	**253,448**	253,448	**2,070**
Capital surplus	**160,832**	164,154	**1,314**
Retained earnings	**1,675,492**	1,587,318	**13,683**
Other components of equity :			
Translation adjustments	**370,631**	364,454	**3,027**
FVTOCI financial assets	**184,340**	176,487	**1,505**
Cash flow hedges	**(1,751)**	(8,517)	**(14)**
Total other components of equity	**553,220**	532,424	**4,518**
Treasury stock	**(104,152)**	(104,142)	**(851)**
Total shareholders' equity	**2,538,840**	2,433,202	**20,734**
Non-controlling interests	**301,454**	315,049	**2,462**
Total equity	**2,840,294**	2,748,251	**23,196**
Total liabilities and equity	**¥ 8,960,281**	¥ 8,560,701	**$ 73,175**

(3) Consolidated Statement of Changes in Equity［Condensed］

ITOCHU Corporation and its Subsidiaries

For the three-month periods ended June 30, 2015 and 2014

	Millions of Yen		Millions of U.S. dollars
	Apr.-Jun. 2015	Apr.-Jun. 2014	**Apr.-Jun. 2015**
Common stock:			
Balance at the beginning of the period	**¥ 253,448**	¥ 202,241	**$ 2,070**
Balance at the end of the period	**¥ 253,448**	¥ 202,241	**$ 2,070**
Capital surplus:			
Balance at the beginning of the period	**¥ 164,154**	¥ 113,055	**$ 1,341**
Net change in sale (purchase) of subsidiary shares to (from) non-controlling interests	**(3,322)**	(301)	**(27)**
Balance at the end of the period	**¥ 160,832**	¥ 112,754	**$ 1,314**
Retained earnings:			
Balance at the beginning of the period	**¥ 1,587,318**	¥ 1,364,295	**$ 12,963**
Net profit attributable to ITOCHU	**121,459**	80,836	**992**
Transfer from other components of equity	**3,094**	143	**25**
Cash dividends	**(36,379)**	(39,543)	**(297)**
Balance at the end of the period	**¥ 1,675,492**	¥ 1,405,731	**$ 13,683**
Other components of equity:			
Balance at the beginning of the period	**¥ 532,424**	¥ 367,329	**$ 4,348**
Other comprehensive income attributable to ITOCHU	**23,883**	(4,171)	**195**
Transfer to retained earnings	**(3,094)**	(143)	**(25)**
Net change in sale (purchase) of subsidiary shares to (from) non-controlling interests	**7**	5	**0**
Balance at the end of the period	**¥ 553,220**	¥ 363,020	**$ 4,518**
Treasury stock:			
Balance at the beginning of the period	**¥ (104,142)**	¥ (2,800)	**$ (851)**
Net change in treasury stock	**(10)**	(3)	**(0)**
Balance at the end of the period	**¥ (104,152)**	¥ (2,803)	**$ (851)**
Total shareholders' equity	**¥ 2,538,840**	¥ 2,080,943	**$ 20,734**
Non-controlling interests:			
Balance at the beginning of the period	**¥ 315,049**	¥ 353,471	**$ 2,573**
Net profit attributable to non-controlling interests	**5,784**	2,448	**47**
Other comprehensive income attributable to non-controlling interests	**(9,329)**	(105)	**(76)**
Cash dividends to non-controlling interests	**(4,554)**	(4,025)	**(37)**
Net change in sale (purchase) of subsidiary shares to (from) non-controlling interests	**(5,496)**	5,812	**(45)**
Balance at the end of the period	**¥ 301,454**	¥ 357,601	**$ 2,462**
Total equity	**¥ 2,840,294**	¥ 2,438,544	**$ 23,196**

(4) Consolidated Statement of Cash Flows [Condensed] -Unaudited-

ITOCHU Corporation and its Subsidiaries

For the three-month periods ended June 30, 2015 and 2014

	Millions of Yen		Millions of U.S. dollars
	Apr.-Jun. 2015	Apr.-Jun. 2014	**Apr.-Jun. 2015**
Cash flows from operating activities:			
Net profit	**¥ 127,243**	¥ 83,284	**$ 1,039**
Adjustments to reconcile net profit to net cash provided by operating activities			
Depreciation and amortization	**30,807**	25,916	**252**
Provision for doubtful accounts	**1,562**	454	**13**
Gains on investments	**(32,996)**	(11,681)	**(269)**
Losses (Gains) on property, plant, equipment and intangible assets	**613**	(2,483)	**5**
Financial income	**(4,095)**	(2,550)	**(33)**
Equity in earnings of associates and joint ventures	**(37,759)**	(33,514)	**(308)**
Income tax expense	**(3,236)**	23,636	**(26)**
Changes in assets and liabilities, other-net	**5,245**	4,384	**42**
Proceeds from interest	**3,140**	2,778	**25**
Proceeds from dividends	**27,301**	27,932	**223**
Payments for interest	**(6,278)**	(6,378)	**(52)**
Payments for income taxes	**(40,537)**	(46,988)	**(331)**
Net cash provided by operating activities	**71,010**	64,790	**580**
Cash flows from investing activities:			
Net payments for purchase of investments accounted for by the equity method	**(4,893)**	(2,416)	**(40)**
Net proceeds from sale (payments for purchase) of other investments	**87,780**	(2,910)	**717**
Net (origination) collections of loans receivable	**(480,292)**	7,596	**(3,922)**
Net payments for purchase of property, plant, equipment and intangible assets	**(16,668)**	(21,117)	**(136)**
Net decrease (increase) in time deposits	**3,961**	(1,232)	**32**
Net cash used in investing activities	**(410,112)**	(20,079)	**(3,349)**
Cash flows from financing activities:			
Net proceeds from (repayments of) debentures and loans payable	**272,763**	(39,101)	**2,228**
Cash dividends	**(36,379)**	(39,543)	**(297)**
Other	**(10,121)**	(5,751)	**(84)**
Net cash provided by (used in) financing activities	**226,263**	(84,395)	**1,847**
Net decrease in cash and cash equivalents	**(112,839)**	(39,684)	**(922)**
Cash and cash equivalents at the beginning of the period	**700,292**	653,739	**5,719**
Effect of exchange rate changes on cash and cash equivalents	**7,619**	(2,595)	**63**
Cash and cash equivalents at the end of the period	**¥ 595,072**	¥ 611,460	**$ 4,860**

(5) Operating Segment Information

ITOCHU Corporation and its Subsidiaries
For the three-month periods ended June 30, 2015 and 2014

Information concerning operations in different operating segments for the three-month periods ended June 30, 2015 and 2014 is as follows:

For the three-month period ended June 30, 2015 (April 1, 2015 -June 30, 2015)

Millions of Yen

	Textile	Machinery	Metals & Minerals	Energy & Chemicals	Food	ICT, General Products & Realty	Others, Adjustments & Eliminations	Consolidated
Revenues:								
Revenues from external customers	**¥ 130,372**	**¥ 97,364**	**¥ 48,400**	**¥ 399,843**	**¥ 270,227**	**¥ 293,072**	**¥ 19,805**	**¥ 1,259,083**
Intersegment revenues	**100**	**-**	**-**	**245**	**76**	**4,948**	**(5,369)**	**-**
Total revenues	**130,472**	**97,364**	**48,400**	**400,088**	**270,303**	**298,020**	**14,436**	**1,259,083**
Gross trading profit	**31,837**	**27,326**	**9,621**	**42,473**	**63,641**	**75,672**	**3,080**	**253,650**
Trading income	**3,955**	**6,251**	**4,969**	**7,940**	**12,419**	**12,330**	**(1,182)**	**46,682**
Net profit attributable to ITOCHU	**4,706**	**12,540**	**14,285**	**32,463**	**10,194**	**41,748**	**5,523**	**121,459**
[Equity in earnings (losses) of associates and joint ventures]	**[2,188]**	**[5,697]**	**[13,631]**	**[(562)]**	**[2,174]**	**[14,539]**	**[92]**	**[37,759]**
Total assets at June 30, 2015	**556,231**	**1,070,636**	**1,266,219**	**1,363,076**	**1,818,096**	**1,549,147**	**1,336,876**	**8,960,281**

For the three-month period ended June 30, 2014 (April 1, 2014 -June 30, 2014)

Millions of Yen

	Textile	Machinery	Metals & Minerals	Energy & Chemicals	Food	ICT, General Products & Realty	Others, Adjustments & Eliminations	Consolidated
Revenues:								
Revenues from external customers	¥ 116,296	¥ 91,970	¥ 58,884	¥ 495,015	¥ 254,411	¥ 291,605	¥ 15,725	¥ 1,323,906
Intersegment revenues	-	601	-	239	62	5,594	(6,496)	-
Total revenues	116,296	92,571	58,884	495,254	254,473	297,199	9,229	1,323,906
Gross trading profit	28,040	28,497	17,768	40,452	58,449	68,868	3,792	245,866
Trading income	3,499	9,183	13,135	9,819	11,175	7,607	(1,145)	53,273
Net profit attributable to ITOCHU	5,005	12,836	18,476	7,740	14,982	20,004	1,793	80,836
[Equity in earnings (losses) of associates and joint ventures]	[2,013]	[5,446]	[7,612]	[492]	[8,682]	[9,343]	[(74)]	[33,514]
Total assets at June 30, 2014	529,134	954,507	1,242,061	1,399,861	1,577,408	1,482,307	679,529	7,864,807
Total assets at March 31, 2015	555,842	1,083,637	1,261,754	1,329,507	1,772,166	1,622,347	935,448	8,560,701

For the three-month period ended June 30, 2015 (April 1, 2015 -June 30, 2015)

Millions of U.S. dollars

	Textile	Machinery	Metals & Minerals	Energy & Chemicals	Food	ICT, General Products & Realty	Others, Adjustments & Eliminations	Consolidated
Revenues:								
Revenues from external customers	**$ 1,065**	**$ 795**	**$ 395**	**$ 3,265**	**$ 2,207**	**$ 2,393**	**$ 162**	**$ 10,282**
Intersegment revenues	**1**	**-**	**-**	**2**	**1**	**40**	**(44)**	**-**
Total revenues	**1,066**	**795**	**395**	**3,267**	**2,208**	**2,433**	**118**	**10,282**
Gross trading profit	**260**	**223**	**78**	**347**	**520**	**618**	**25**	**2,071**
Trading income	**32**	**51**	**41**	**65**	**101**	**101**	**(10)**	**381**
Net profit attributable to ITOCHU	**39**	**102**	**117**	**265**	**83**	**341**	**45**	**992**
[Equity in earnings (losses) of associates and joint ventures]	**[18]**	**[46]**	**[111]**	**[(5)]**	**[18]**	**[119]**	**[1]**	**[308]**
Total assets at June 30, 2015	**4,542**	**8,743**	**10,341**	**11,132**	**14,848**	**12,651**	**10,918**	**73,175**

Note 1 : "Equity in earnings (losses) of associates and joint ventures" is included in Net profit attributable to ITOCHU.
Note 2 : "Trading income" = "Gross trading profit" + "Selling, general and administrative expenses" + "Provision for doubtful accounts"

(6) Assumption for Going Concern: None

(7) Information Concerning Dividend Payments

(Dividend payments in this quarter)

(Resolution)	Stock type	Total dividend amount	Dividend resource	Dividend per share	Record date	Effective date
General meeting of Shareholders on June 19, 2015	Common Stock	36,379 million yen	Retained earnings	23.00 yen	March 31, 2015	June 22, 2015

(8) Significant Changes in Shareholders' Equity: None

(9) Material Subsequent Events

As indicated in the announcement released on July 15, 2015, “Announcement of Amendment to date of Second Stage Acquisition (Issuance of preferred shares)”, Chia Tai Bright Investment Company Limited (CTB), in which the group of companies led by Charoen Pokphand Group (CP Group) and ITOCHU each invested 50%, acquired the preferred shares of CITIC Limited that are convertible into ordinary shares equivalent to approximately 13.4% of voting rights (approximately 3,328 million shares) for a total of approximately 45.9 billion HK dollars (share price of 13.8 HK dollars).

For the acquisition of CITIC Limited shares by CTB, ITOCHU and CP Group will invest and provide shareholder loans to CTB, in proportion to the investment percentage in CTB (50%:50%). On July 30, 2015, ITOCHU invested approximately 0.3 billion U.S. dollars and provided a shareholder loan to CTB for the entire acquisition cost including the temporary funding portion for CP Group, totaling approximately 5.3 billion U.S. dollars, procured by loans from financial institutions. The CP Group portion will be repaid by a shareholder loan amounting to 2.7 billion U.S. dollars, provided by the CP Group to CTB within 6 months following the completion of this share acquisition.

The preferred shares will be promptly converted to CITIC ordinary shares, subject to compliance with public float requirement of the Hong Kong Stock Exchange.

On April 28, 2015, this first quarter, ITOCHU provided a shareholder loan in the amount of approximately 4.0 billion U.S. dollars (a portion of the funds for the acquisition of approximately 2,490 million shares of CITIC Limited shares (10% of CITIC’s voting rights)), which included the temporary funding portion for CP Group. Regarding this shareholder loan, the funding portion for CP Group, approximately 2.0 billion U.S. dollars, were repaid to ITOCHU on July 22, 2015, as the CP Group provided a shareholder loan to CTB.

Highlights of Consolidated Financial Results for the 1st Quarter FY 2016［IFRS］

Aug. 4, 2015
ITOCHU Corporation

(Unit: billion yen, (losses, decrease))

Financial topics for the 1st Quarter of FY 2016

1. "Net profit attributable to ITOCHU" increased by ¥40.6 bil. (50.3%) compared with the same period of the previous fiscal year, to ¥121.5 bil., and achieved the highest record for a quarterly period and progressed 37% toward the outlook for FY2016

- "Net profit attributable to ITOCHU" for the Non-Resource Sector increased by ¥16.4 bil. compared with the same period of the previous fiscal year, to ¥79.3 bil., and achieved the highest record for a 1st quarter.
- Profits and losses from special factors included in "Net profit attributable to ITOCHU" was +¥53.0 bil. (+¥13.0 bil. in the same period of the previous fiscal year).
- Ordinary profit excluding the profits and losses from special factors increased +¥1.0 bil. compared with the same period of the previous fiscal year to ¥69.0 bil (¥68.0 bil. → ¥69.0 bil.).
  The favorable performance in the non-resource sector led by the consumer-related sector covered the decline of the natural resource-related sector.

2. "Total shareholders' equity" increased by ¥105.6 bil. (4.3%) to ¥2,538.8 bil. compared with March 31, 2015

- "Ratio of shareholders' equity to total assets" was nearly at the same level compared with March 31, 2015, at 28.3%. NET DER slightly increased compared with March 31, 2015 at 1.1 times due to an increase in interest-bearing-debt.

3. "Cash flows from operating activities" increased by ¥6.2 bil. compared with the same period of the previous fiscal year, resulting in a Net cash-inflow of ¥71.0 bil.

- "Free cash flows" excluding the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group*, approximately ¥490.0 bil.) was approximately ¥150.0 bil.
  *temporary funding portion for CP Group (approximately ¥250.0 bil.) was collected on Jul. 22, 2015.

	1st Quarter FY 2016	1st Quarter FY 2015	Increase (Decrease)
Non-Resource	79.3	63.0	16.4
Natural Resource /Energy-Related	37.9	16.1	21.9
Others	4.2	1.8	2.4
Total	121.5	80.8	40.6
Non-Resource/ Natural Resource	68%/32%	80%/20%	-12%/+12%

*The ratio is calculated excluding the [Others] from the [Total] as 100%

Consolidated Financial Results of Operations

	1st Quarter FY 2016	1st Quarter FY 2015	Increase (Decrease)	Summary of changes from the same period of the previous fiscal year	Outlook for FY 2016 (Disclosed on May 1, 2015)	Progress (%)
Revenues	1,259.1	1,323.9	(64.8)	・**Revenues** Food (+15.8): Due to the effect of foreign currency translation of fresh food-related subsidiaries, and higher transaction volume in food-distribution-related subsidiaries Textile (+14.1): Mainly due to the income from EDWIN CO., LTD. from the second quarter of the previous fiscal year Energy & Chemicals (-95.2): Due to the decline in oil prices in energy trading transactions, despite the favorable performance in the chemical trading transactions	5,600.0	22.5%
Gross trading profit	253.7	245.9	7.8	・**Gross trading profit** ICT, General Products & Realty (+6.8): Due to the sales of real properties for sale, the favorable performance in European tire-related companies, and higher transaction volume in domestic ICT-related companies Food (+5.2): Due to the improvement in profitability in the packaged food business in fresh food-related subsidiaries, and higher transaction volume in food-distribution-related subsidiaries Textile (+3.8): Mainly due to the income from EDWIN CO., LTD., from the second quarter of the previous fiscal year Metals & Minerals (-8.1): Due to the decline in iron ore and coal prices, despite the increase in iron ore sales volume, reduction of costs in iron ore and coal-related companies, and the improvement in foreign currency translation	1,100.0	23.1%
Selling, general and administrative expenses	(205.4)	(192.1)	(13.3)	・**SG&A expenses** Increased due to higher expenses in existing subsidiaries, and the acquisition of subsidiaries in the previous fiscal year	(856.0)	24.0%
Provision for doubtful accounts	(1.6)	(0.5)	(1.1)	・**Provision for doubtful accounts** Increase in allowance for doubtful accounts in foreign subsidiaries	(4.0)	-
Gains on investments	33.0	11.7	21.3	・**Gains on investments** Increased due to the gain on sales of housing-materials-related subsidiaries in the U.S., despite the absence of gain on remeasurement accompanying the conversion of an Internet advertising company from associated companies to other investments in the same period of the previous fiscal year	41.0	-
Gains (losses) on property, plant, equipment and intangible assets	(0.6)	2.5	(3.1)	・**Gains (losses) on property, plant, equipment and intangible assets** Due to the absence of gains on property, plant, equipment and intangible assets in the same period of the previous fiscal year	330.0	36.8%
Other–net	3.1	3.4	(0.3)	・**Net interest expenses** Due to the higher interest income accompanying the providing of loan regarding the acquisition of CITIC Limited shares	18.0	32.1%
Net interest expenses	(1.6)	(3.3)	1.7	・**Equity in earnings of associates and joint ventures** Metals & Minerals (+6.0): Due to the improvement in foreign currency translation in a Brazilian iron ore company, despite the decline in iron ore prices ICT, General Products & Realty (+5.2): Due to the favorable performance of foreign pulp companies, and contribution of new associated companies Food (-6.5): Due to the absence of the gain on sales of affiliates in the CVS companies in the same period of the previous fiscal year and the effect from the conversion of TING HSIN (CAYMAN ISLANDS) HOLDING CORP. from associated companies to other investments	(19.0)	8.4%
Dividends received	5.7	5.9	(0.2)		24.0	23.7%
Equity in earnings of associates and joint ventures	37.8	33.5	4.2		120.0	31.5%
Profit before tax	124.0	106.9	17.1		406.0	30.5%
Income tax expense	3.2	(23.6)	26.9	・**Income tax expense** Due to the improvement of tax expenses accompanying the disposal of an U.S. oil and gas development company	(58.0)	-
Net Profit	127.2	83.3	44.0		348.0	36.6%
Net profit attributable to ITOCHU	121.5	80.8	40.6		330.0	36.8%
Net profit attributable to non-controlling interests	5.8	2.4	3.3		18.0	32.1%
Total comprehensive income attributable to ITOCHU	145.3	76.7	68.7		240.0	19.5%
Trading income	46.7	53.3	(6.6)		369.0	24.4%
Adjusted profit	90.1	89.8	0.3			

"Trading income"= Gross trading profit + SG&A expenses + Provision for doubtful accounts
"Adjusted profit" = Gross trading profit + SG&A expenses + Net interest expenses + Dividends received + Equity in earnings of associates and joint ventures

Operating Segment Information

	Net profit attributable to ITOCHU: 1st Quarter FY 2016	1st Quarter FY 2015	Increase (Decrease)	Summary of changes from the same period of the previous fiscal year	(Reference) Trading Income: 1st Quarter FY 2016	1st Quarter FY 2015	Increase (Decrease)
Textile	4.7	5.0	(0.3)	Nearly at the same level due to the absence of the gain on sales of property, plant and equipment in the same period of the previous fiscal year, despite the higher trading income	4.0	3.5	0.5
Machinery	12.5	12.8	(0.3)	Nearly at the same level due to the increase in equity in earnings of associates and joint ventures and improvement in tax expenses, despite the lower trading income	6.3	9.2	(2.9)
Metals & Minerals	14.3	18.5	(4.2)	Decrease due to lower trading income, despite the higher equity in earnings of associates and joint ventures accompanying the improvement in foreign currency translation in a Brazilian iron ore company	5.0	13.1	(8.2)
Energy & Chemicals	32.5	7.7	24.7	Increase due to the improvement in tax expenses accompanying the disposal of an U.S. oil and gas development company, despite lower trading income	7.9	9.8	(1.9)
Food	10.2	15.0	(4.8)	Decrease due to the lower equity in earnings of associates and joint ventures from the absence of the gain on sales of affiliates in the CVS companies in the same period of the previous fiscal year and the conversion of TING HSIN (CAYMAN ISLANDS) HOLDING CORP. from associated companies to other investments, despite higher trading income	12.4	11.2	1.2
ICT, General Products & Realty	41.7	20.0	21.7	Increase due to higher trading income and higher equity in earnings of associates and joint ventures, and the gain on sales of housing-materials-related subsidiaries in the U.S.	12.3	7.6	4.7
Others, Adjustments & Eliminations	5.5	1.8	3.7		(1.2)	(1.1)	(0.0)
Consolidated	121.5	80.8	40.6		46.7	53.3	(6.6)

Financial Position

	Jun. 2015	Mar. 2015	Increase (Decrease)	Outlook for March 31, 2016
Total assets	8,960.3	8,560.7	399.6	9,200.0
Interest-bearing debt	3,413.6	3,092.2	321.4	3,550.0
Net interest-bearing debt	2,811.1	2,380.5	430.6	2,900.0
Total shareholders' equity	2,538.8	2,433.2	105.6	2,600.0
Ratio of shareholders' equity to total assets	28.3%	28.4%	(0.1 pt)	28.3%
Net debt-to-shareholders' equity ratio (times)	1.1	0.98	0.1	1.1
Total equity	2,840.3	2,748.3	92.0	2,900.0

Cash Flows

	1st Quarter FY 2016	1st Quarter FY 2015
Operating activities	71.0	64.8
Investing activities	(410.1)	(20.1)
Free cash flows	*(339.1)*	*44.7*
Financing activities	226.3	(84.4)
Cash and cash equivalents	595.1	611.5
Increase (Decrease)	(105.2)	(42.3)

Group Companies (Net profit attributable to ITOCHU)

(C): Consolidated subsidiary (E): Equity-method company

		1st Quarter FY 2016	1st Quarter FY 2015	Increase (Decrease)	Summary of changes from the previous fiscal year
ITOCHU International Inc.	(C)	17.7	2.7	15.0	Increase due to the stable performance in the chemical-related sector, and the gain on sales of housing-materials-related subsidiaries
ITOCHU Minerals & Energy of Australia Pty Ltd	(C)	6.8	12.7	(5.8)	Decrease due to the decline in iron ore and coal prices, despite the reduction of costs and improvement in foreign currency translation
Brazil Japan Iron Ore Corporation	(C)	5.9	0.3	5.6	Increase mainly due to the improvement in foreign currency translation
Marubeni-Itochu Steel Inc.	(E)	2.4	3.7	(1.3)	Decrease due to the stagnant steel market conditions, and lower energy related demand
ITOCHU Coal Americas Inc.	(C)	(0.6)	0.1	(0.6)	Deterioration due to the absence of dividends from Colombian coal companies (converted from associated companies to other investments in the third quarter of the previous fiscal year) accompanying the decline in coal prices, resulting in recognition of only interest payments and expenses

Summary of changes from the previous fiscal year end

・**Total assets** : Increased by 4.7%, or 399.6 billion yen, compared with March 31, 2015, to 8,960.3 billion yen.
This increase was due to the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group), despite the decrease due to the sales of housing-materials-related subsidiaries in the U.S.

・**Net interest-bearing debt**: Increased by 18.1%, or 430.6 billion yen, compared with March 31, 2015, to 2,811.1 billion yen, due to the increase in borrowings accompanying the providing of loan regarding the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group).

・**Total shareholders' equity**: Increased by 4.3%, or 105.6 billion yen, compared with March 31, 2015, to 2,538.8 billion yen, due to the increase in Net profit attributable to ITOCHU, despite the dividend payments.
Ratio of shareholders' equity to total assets was nearly at the same level compared with March 31, 2015, at 28.3%. NET DER slightly increased compared with March 31, 2015 at 1.1 times due to an increase in interest-bearing-debt.

Summary of Cash Flows for the 1st Quarter FY 2016

・**Operating**: Net cash-inflow of 71.0 billion yen, resulting from the steady collections of trade receivables in the energy and food sectors, despite the increase in trade receivables and inventories in the general merchandise and chemicals sectors, and the decrease in the trade payables in the ICT sector.

・**Investing**: Net cash-outflow of 410.1 billion yen, due to the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group, approximately 490.0 billion yen), despite the decrease due to the sales of housing-materials-related subsidiaries in the U.S.

・**Financing**: Net cash-inflow of 226.3 billion yen, due to the increase in debt, despite the dividend payments.

Dividend Information (Per Share)

Annual (Planned)	50.0 yen (minimum)
Interim (Planned)	25.0 yen

Major Indicates

		1st Quarter FY 2016	1st Quarter FY 2015	Variance
Foreign exchange (Yen/US$)	Average	120.21	102.05	18.16
	Closing	Jun.-15 122.45	Mar.-15 120.17	2.28
Interest	JPY TIBOR 3M, average	0.171%	0.211%	(0.040%)
	US$ LIBOR 3M, average	0.280%	0.228%	+ 0.052%
Crude oil (Brent) (US$/BBL) average		62.76	109.77	(47.01)
Iron ore (US$/ton)	(*)	62	118	(56)
Hard coking coal (US$/ton)	(*)	110	120	(10)
Thermal coal (US$/ton)	(*)	68	82	(14)

(*) The Company recognizes these prices as common transaction prices based on market information.



Exhibit(Highlights)