November 6, 2015
Mitsui & Co., Ltd.

Consolidated Financial Results for the Six-Month Period Ended September 30, 2015 and Forecasts for the Fiscal Year Ending March 31, 2016 (IFRS)

(Unit: Billions of Yen)

Results of Operation	Fiscal Year ending March 2016 1Q	2Q	six months	FY 2015 six months	Increase/Decrease	(%)	Summary of Increase/Decrease
Revenue	1,283.7	1,214.1	2,497.8	2,747.6	△ 249.8	△ 9.1	【Revenue】 Energy: crude oil and gas prices declined in trading and E&P Chemicals: trading volume and prices of chemicals declined in China Iron & Steel Products: transfer of domestic businesses to MM&KENZAI
Gross Profit	192.2	198.4	390.6	420.2	△ 29.6	△ 7.0	【Gross Profit】 Energy: oil and gas prices declined Mineral & Metal Resources: iron ore prices declined Americas: Novus, higher methionine prices and lower costs
Selling, general and administrative expenses	△ 139.9	△ 143.5	△ 283.4	△ 281.4	△ 2.0		【Selling, general and administrative expenses】 Same level as FY2015
Gain (loss) on securities and other investments – net	17.5	△ 1.4	16.1	9.3	6.8		【Gain (loss) on securities and other investments – net】 Gain on valuation of shares in Hutchison China MediTech (FY2015) Gain on sale of stake in Silver Bell Mining
Impairment reversal (loss) of fixed assets	△ 0.4	5.2	4.8	△ 0.8	5.6		【Impairment reversal (loss) of fixed assets】 TIACT: reversal gain of impairment loss MEPUK: impairment loss (oil and gas fields in the North Sea)
Gain (loss) on disposal or sales of fixed assets – net	12.9	△ 1.4	11.5	0.4	11.1		【Gain (loss) on disposal or sales of fixed assets –net】 Gain on sale of buildings in Japan (FY2015) Miscellaneous
Other income (expense) – net	△ 1.6	△ 17.6	△ 19.2	△ 8.4	△ 10.8		【Other income (expense) – net】 Exploration expenses, impairment loss on goodwill (Multigrain) (FY2015) Exploration expenses
Interest income and expense – net	△ 4.0	△ 5.7	△ 9.7	△ 7.9	△ 1.8		【Interest income and expense – net】 Same level as FY2015
Dividend income	16.2	9.8	26.0	76.9	△ 50.9		【Dividend income】 Dividends from LNG projects declined
Share of Profit of Investments Accounted for Using the Equity Method	59.9	28.4	88.3	103.8	△ 15.5		【Share of Profit of Investments Accounted for Using the Equity Method】 Dec. IPP: one-time negative impact (lower electricity prices, obsolete plants) Valepar: FX valuation losses on debt, lower iron ore prices JAL-MIMI: lower oil prices Inc. (FY2015) Acrux, DTL recognition due to tax system revision in Chile LNG terminal in Mexico: Change in lease accounting treatment
Profit before Income Taxes	152.8	72.2	225.0	312.1	△ 87.1	△ 27.9	
Income Taxes	△ 48.0	△ 31.3	△ 79.3	△ 79.2	△ 0.1		
Profit for the Period Attributable to Non-controlling Interests	△ 7.9	△ 7.2	△ 15.1	△ 10.2	△ 4.9		
Profit for the Period Attributable to Owners of the Parent	96.9	33.7	130.6	222.7	△ 92.1	△ 41.3	
Comprehensive Income for the Period Attributable to Owners of the Parent	192.1	△ 324.1	△ 132.0	343.4	△ 475.4	–	
EBITDA (*1)	193.5	153.9	347.4	462.1	△ 114.7	△ 24.8	

Financial Position	September 2015	March 2015	Increase /Decrease
Total assets	11,698.2	12,202.9	△ 504.7
Total equity attributable to owners of the parent	3,906.6	4,099.8	△ 193.2
Interest-bearing debt (less cash & cash equivalents)	3,290.5	3,382.2	△ 91.7
Net DER	0.84	0.82	0.02

【Total assets】
Decreased in current assets due to the decrease in trade and other receivables because of decline in price and volume, as well as in the investments in equity method investees due to FX fluctuations and other investments due to decline in FVTOCI/PL.
【Total equity attributable to owners of the parent】
Increased in RE, while decreased in TA due to the depreciation of AUD and BRL as well as in financial assets measured at FVTOCI.

<Notes>
*1 Gross Profit + Selling, general and administrative expenses + Dividend income + Share of Profit of Investments Accounted for Using the Equity Method + Depreciation and amortization
*2 From the six-month period ended September 30, 2015, profits and losses associated with EBITDA of jointly invested subsidiaries are allocated using "Profit of equity method investments", and service fees received from affiliated companies are either added up as "Gross profit" or deducted from "Selling, general and administrative expenses". Furthermore, Media Business Div., included in the Lifestyle Segment, is transferred to the Innovation & Corporate Development Segment. In accordance with the aforementioned changes, the operating segment information for the previous period has been restated to conform to the current period presentation.
*3 Cash flows from operating activities – Changes in operating assets and liabilities

Cash Flows	FY 2016 six months	FY 2015 six months
Operating Activities	325.5	373.7
Investing Activities	△ 151.7	△ 190.0
(Free Cash Flow)	173.8	183.7
Financing Activities	△ 97.1	142.2
Core Operating Cash Flow (*3)	268.6	401.2

Operating Segments (*2)	<EBITDA> FY 2016 six months	FY 2015 six months	Increase/ Decrease	<Profit for the Period Attributable to Owners of the Parent> FY 2016 six months	FY 2015 six months	Increase/ Decrease	Summary of Increase/Decrease
Iron & Steel Products	5.6	6.6	△ 1.0	2.5	2.7	△ 0.2	-(FY2015) one-time profit in Regency Steel Japan -Gestamp: solid performance in North America and Mexico
Mineral & Metal Resources	67.2	90.1	△ 22.9	31.3	42.6	△ 11.3	-Lower iron ore prices -Tax system revision (DTA in Valepar, FY2015 : in Chile, MRRT)
Machinery & Infrastructure	31.6	32.4	△ 0.8	18.8	21.6	△ 2.8	-IPP: one-time negative impact -TIACT: reversal gain of impairment loss
Chemicals	13.6	12.1	1.5	4.7	3.8	0.9	-Solid performance in Chemicals trading -(FY2015) one-time profit related to liquidation of KPA
Energy	140.4	249.1	△ 108.7	26.2	112.4	△ 86.2	-Crude oil and gas prices declined -Dividends from LNG projects declined
Lifestyle	6.0	5.6	0.4	△ 3.8	△ 5.5	1.7	-Gain on sale of buildings in Japan -Impairment loss on goodwill (Multigrain)
Innovation & Corporate Development	7.2	△ 2.0	9.2	13.0	△ 2.3	15.3	-Gain on valuation of shares in Hutchison China MediTech -Sale of video streaming business in China
Americas	39.8	19.8	20.0	16.9	12.6	4.3	-Novus: higher methionine prices and lower costs -(FY2015) gain on sale of stakes in Silver Bell Mining
Europe, the Middle East and Africa	3.9	2.9	1.0	2.9	3.2	△ 0.3	-(FY2015) one-time tax-related profit -Reduction of expenses
Asia Pacific	22.6	29.0	△ 6.4	12.7	15.2	△ 2.5	-Earnings of Australian iron ore subsidiaries declined
Sub total	337.9	445.6	△ 107.7	125.2	206.3	△ 81.1	
All Other/Adjustments and Eliminations	9.5	16.5	△ 7.0	5.4	16.4	△ 11.0	
Consolidated Total	347.4	462.1	△ 114.7	130.6	222.7	△ 92.1	

Forecasts FY 2016	Revised forecast	Original forecast	FY 2015 Results
Gross profit	740.0	740.0	845.8
Selling, general and administrative expenses	△ 570.0	△ 600.0	△ 584.6
Gain on investments, fixed assets and other	40.0	30.0	△ 71.0
Interest expenses	△ 20.0	△ 30.0	△ 17.1
Dividend income	60.0	60.0	114.1
Share of Profit of Investments Accounted for Using the Equity Method	170.0	190.0	144.6
Profit before Income Taxes	420.0	390.0	431.8
Income Taxes	△ 150.0	△ 130.0	△ 104.9
Profit for the Year Attributable to Non-controlling Interests	△ 30.0	△ 20.0	△ 20.4
Profit for the Year Attributable to Owners of the Parent	240.0	240.0	306.5
EBITDA	660.0	660.0	788.3

Dividend per Share (Unit: Yen)	Interim	Year end	Total	Payout ratio
Fiscal Year ending March 2016	32.00	32.00 (Forecast)	64.00 (Forecast)	47.8%
Fiscal Year ended March 2015	32.00	32.00	64.00	37.4%

<Reference>

Major Indicators	FY 2016 (six months)	FY 2015 (six months)
Foreign Exchange (Yen/US$: average)	121.73	103.61
Foreign Exchange (Yen/A$: average)	90.90	95.61
Interests (YenTIBOR 3M average)	0.17%	0.21%
Interests (US$LIBOR 3M average)	0.30%	0.23%
Consolidated Oil Price (US$/bbl)	$60/bbl	$110/bbl

	September 2015	March 2015
Foreign Exchange (Yen/US$: closing rate)	119.96	120.17
Nikkei Average (closing price)	17,388.15	19,206.99

A Cautionary Note on Forward-Looking Statements:
This report contains statements (including figures) regarding Mitsui & Co., Ltd. ("Mitsui")' s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui' s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements. For key assumptions on which the statements concerning future performance are based, please refer to (2) "Forecasts for the year ending March 31, 2016" on page 17 of our earnings report. For cautionary notes with respect to forward-looking statements, please refer to 3.Other Information "Notice" section on page 20 of our earnings report.