Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.

[Summary]

Consolidated Financial Report for the Fiscal Year Ended March 31, 2015 [Japan GAAP]

May 8, 2015

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Shigeru Kurokawa, Representative Director, President & CEO
Scheduled Date for Ordinary General Meeting of Shareholders:	June 25, 2015
Scheduled Starting Date for Dividend Payment:	June 26, 2015
Scheduled Submission Date for Securities Report:	June 26, 2015
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors, analysts and press)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2015 (from April 1, 2014 to March 31, 2015)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2015	269,154	(4.8)	10,924	14.1	12,371	25.9	7,246	14.9
FY2014	282,690	5.0	9,574	15.2	9,822	18.1	6,305	404.0

(Note) Comprehensive Income FY2015: 13,725 Million Yen (75.9%) FY2014: 7,802 Million Yen (51.1%)

	Earnings Per Share	Diluted Earnings Per Share	Return on Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
FY2015	77.07	66.72	9.7	6.2	4.1
FY2014	67.08	59.49	8.9	4.9	3.4

(Reference) Share of (Profit) Loss of Entities Accounted for Using Equity Method FY2015: 54 Million Yen FY2014: 44 Million Yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2015	199,772	81,975	40.6	861.53
FY2014	202,468	76,016	36.9	795.61

(Reference) Equity FY2015: 81,021 Million Yen FY2014: 74,796 Million Yen

(3) Consolidated Cash Flow Status

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2015	18,037	(10,548)	(12,886)	23,326
FY2014	11,889	(8,289)	(151)	28,723

2. Dividends

	Dividends Per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY2014	—	7.50	—	7.50	15.00	1,409	22.4	2.0
FY2015	—	10.00	—	10.00	20.00	1,880	26.0	2.5
FY2016 (Forecast)	—	15.00	—	15.00	30.00		33.2	

3. Consolidated Earnings Forecast for FY2016 (from April 1, 2015 to March 31, 2016)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of yen	%	Yen
FY2016 1st Half	126,000	3.4	4,000	19.2	3,500	0.4	2,000	1.9	21.27
FY2016	280,000	4.0	12,500	14.4	12,000	(3.0)	8,500	17.3	90.39

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during the period: No

(2) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: Yes
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(3) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding (including treasury shares)	FY2015	109,663,524	FY2014	109,663,524
2. Number of shares of treasury shares	FY2015	15,623,600	FY2014	15,651,708
3. Average number of shares outstanding (during the period)	FY2015	94,017,571	FY2014	93,993,453

(Reference) Summary of Non-Consolidated Performance Results

1. Non-Consolidated Financial Results in FY2015 (from April 1, 2014 to March 31, 2015)

(1) Non-Consolidated Results of Operations

(Percentage below presents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2015	163,570	(4.2)	7,014	59.1	11,425	69.3	7,731	91.4
FY2014	170,794	(0.3)	4,409	7.0	6,748	1.7	4,038	440.9

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2015	82.23	71.22
FY2014	42.97	37.97

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2015	163,654	64,281	39.1	679.62
FY2014	167,783	60,930	35.9	641.08

(Reference) Equity FY2015: 63,915 Million Yen FY2014: 60,269 Million Yen

2. Non-Consolidated Earnings Forecast for FY2016 (from April 1, 2015 to March 31, 2016)

(Percentage below represents increase(decrease)from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2016 1st Half	78,000	2.5	2,000	(10.5)	2,700	(45.3)	3,000	(15.3)	31.90
FY2016	172,000	5.2	7,000	(0.2)	8,500	(25.6)	7,800	0.9	82.94

* Implementation status of audit procedures

This earnings report is not subject to audit procedures based upon the Financial Instruments and Exchange Act. Thus, the audit procedures for the consolidated financial statements were being conducted when this report was disclosed.

* Comment regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of Yen

	FY2014 (As of March 31, 2014)	FY2015 (As of March 31, 2015)
ASSETS		
Current assets		
Cash and deposits	28,723	23,326
Notes and accounts receivable-trade	67,958	68,121
Merchandise and finished goods	10,489	6,676
Work in process	2,908	2,874
Raw materials and supplies	370	349
Deferred tax assets	6,290	5,919
Prepaid expenses	7,610	8,903
Others	4,106	6,545
Allowance for doubtful accounts	(97)	(143)
Total current assets	**128,361**	**122,573**
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,126	12,193
Accumulated depreciation	(8,766)	(8,896)
Buildings and structures, net	3,360	3,296
Machinery, equipment and vehicles	35,935	31,252
Accumulated depreciation	(30,243)	(23,737)
Machinery, equipment and vehicles, net	5,692	7,514
Land	618	618
Others	10,713	10,149
Accumulated depreciation	(8,229)	(7,467)
Others, net	2,483	2,682
Total property, plant and equipment	**12,155**	**14,111**
Intangible assets		
Goodwill	1,935	1,797
Software	18,815	19,076
Others	67	452
Total intangible assets	**20,817**	**21,326**
Investments and other assets		
Investment securities	16,199	17,952
Deferred tax assets	4,089	1,032
Net defined benefit asset	7,123	7,176
Others	14,202	16,102
Allowance for doubtful accounts	(481)	(504)
Total investments and other assets	**41,133**	**41,760**
Total non-current assets	**74,106**	**77,198**
Total assets	**202,468**	**199,772**

Millions of Yen

	FY2014 (As of March 31, 2014)	FY2015 (As of March 31, 2015)
LIABILITIES		
Current liabilities		
Notes and accounts payable-trade	24,434	25,231
Short-term loans payable	750	4,000
Current portion of bonds	10,000	—
Current portion of long-term loans payable	3,940	15,115
Income taxes payable	540	382
Accrued expenses	7,676	7,689
Advances received	12,764	12,214
Allowance for loss on contract development	3,271	1,687
Other provision	665	736
Others	7,224	10,591
Total current liabilities	**71,268**	**77,648**
Non-current liabilities		
Convertible bond	15,162	15,087
Long-term loans payable	36,770	21,655
Deferred tax liabilities	32	66
Other provision	501	414
Net defined benefit liability	1,019	552
Asset retirement obligations	1,307	1,335
Others	389	1,037
Total non-current liabilities	**55,183**	**40,148**
Total liabilities	**126,451**	**117,796**
NET ASSETS		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	15,281	15,281
Retained earnings	68,267	68,031
Treasury shares	(19,318)	(19,283)
Deposit for subscriptions to treasury shares	—	2
Total shareholders' equity	**69,714**	**69,515**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,437	5,511
Deferred gains or losses on hedges	(20)	(10)
Remeasurements of defined benefit plans	1,665	6,004
Total accumulated other comprehensive income	**5,082**	**11,505**
Subscription rights to shares	661	366
Minority interests	558	587
Total net assets	**76,016**	**81,975**
Total liabilities and net assets	**202,468**	**199,772**

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(Consolidated Statement of Income)

Millions of Yen

	FY2014 (Fiscal year ended March 31, 2014)	FY2015 (Fiscal year ended March 31, 2015)
Net sales	**282,690**	**269,154**
Cost of sales	**219,079**	**205,712**
Gross profit	**63,610**	**63,442**
Selling, general and administrative expenses		
Selling expenses	10,900	10,595
General and administrative expenses	43,135	41,922
Total selling, general and administrative expenses	**54,036**	**52,517**
Operating income	**9,574**	**10,924**
Non-operating income		
Interest income	60	63
Dividend income	360	432
Gain on sales of listed securities	—	1,179
Share of profit of entities accounted for using equity method	44	54
Others	495	234
Total non-operating income	**960**	**1,964**
Non-operating expense		
Interest expenses	518	400
Loss on sales of listed securities	87	—
Others	106	116
Total non-operating expense	**712**	**517**
Ordinary income	**9,822**	**12,371**
Extraordinary income		
Gain on sales of investment securities	325	69
Gain on reversal of subscription rights to shares	266	289
Gain on revision of retirement benefit plan	—	152
Others	25	0
Total extraordinary income	**616**	**512**
Extraordinary loss		
Loss on sales and retirement of non-current assets	95	123
Special retirement expenses	—	1,401
Others	2,185	133
Total extraordinary loss	**2,280**	**1,658**
Income before income taxes and minority interests	**8,158**	**11,225**
Income taxes-current	**887**	**479**
Income taxes-deferred	**942**	**3,443**
Total income taxes	**1,829**	**3,922**
Income before minority interests	**6,329**	**7,302**
Minority interests in income	**24**	**56**
Net income	**6,305**	**7,246**

(Consolidated Statement of Comprehensive Income)

Millions of Yen

	FY2014 (Fiscal year ended March 31, 2014)	FY2015 (Fiscal year ended March 31, 2015)
Income before minority interests	**6,329**	**7,302**
Other comprehensive income		
Valuation difference on available-for-sale securities	1,479	2,074
Deferred gains or losses on hedges	(6)	10
Remeasurements of defined benefit plans	—	4,338
Share of other comprehensive income of entities accounted for using equity method	(0)	0
Total other comprehensive income	**1,472**	**6,422**
Comprehensive income	**7,802**	**13,725**
(Breakdown)		
Comprehensive income attributable to owners of parent	7,778	13,668
Comprehensive income attributable to minority interests	24	56

(3) Consolidated Statement of Changes in Equity

FY2014 [From April 1, 2013 to March 31, 2014]

(Millions of Yen)

	Shareholders' equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Deposit for subscriptions to treasury shares	Total shareholders' equity
Balance at beginning of period	5,483	15,281	63,141	(19,344)	—	64,561
Changes of items during the period						
Dividends from surplus			(1,174)			(1,174)
Net income			6,305			6,305
Purchase of treasury shares				(1)		(1)
Disposal of treasury shares			(3)	27		23
Net changes of items other than shareholders' equity						
Total changes of items during the period	—	—	5,126	25	—	5,152
Balance at end of period	5,483	15,281	68,267	(19,318)	—	69,714

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Re-measurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,957	(13)	—	1,943	858	552	67,916
Changes of items during the period							
Dividends from surplus						(18)	(1,193)
Net income							6,305
Purchase of treasury shares							(1)
Disposal of treasury shares							23
Net changes of items other than shareholders' equity	1,479	(6)	1,665	3,138	(197)	24	2,965
Total changes of items during the period	1,479	(6)	1,665	3,138	(197)	6	8,100
Balance at end of period	3,437	(20)	1,665	5,082	661	558	76,016

FY2015 [From April 1, 2014 to March 31, 2015]

(Millions of Yen)

	Shareholders' equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Deposit for subscriptions to treasury shares	Total shareholders' equity
Balance at beginning of period	5,483	15,281	68,267	(19,318)	—	69,714
Cumulative effects of changes in accounting policies			(5,832)			(5,832)
Restated balance	5,483	15,281	62,435	(19,318)	—	63,881
Changes of items during the period						
Dividends from surplus			(1,645)			(1,645)
Net income			7,246			7,246
Purchase of treasury shares				(0)		(0)
Disposal of treasury shares			(4)	35		31
Deposit for subscriptions to treasury shares					2	2
Net changes of items other than shareholders' equity						
Total changes of items during the period	—	—	5,596	34	2	5,634
Balance at end of period	5,483	15,281	68,031	(19,283)	2	69,515

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Re-measurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	3,437	(20)	1,665	5,082	661	558	76,016
Cumulative effects of changes in accounting policies							(5,832)
Restated balance	3,437	(20)	1,665	5,082	661	558	70,184
Changes of items during the period							
Dividends from surplus						(27)	(1,672)
Net income							7,246
Purchase of treasury shares							(0)
Disposal of treasury shares							31
Deposit for subscriptions to treasury shares							2
Net changes of items other than shareholders' equity	2,074	10	4,338	6,422	(294)	56	6,185
Total changes of items during the period	2,074	10	4,338	6,422	(294)	29	11,791
Balance at end of period	5,511	(10)	6,004	11,505	366	587	81,975

(4) Consolidated Statements of Cash Flows

Millions of Yen

	FY2014 (Fiscal year ended March 31, 2014)	FY2015 (Fiscal year ended March 31, 2015)
Net cash provided by (used in) operating activities:		
Income (loss) before income taxes and minority interests	8,158	11,225
Depreciation and amortization	10,182	9,746
Impairment loss	1,605	110
Amortization of goodwill	138	137
Loss (gain) on sales of investment securities	(237)	(1,249)
Loss (gain) on valuation of investment securities	577	22
Increase (decrease) in allowance for loss on contract development	1,514	(1,583)
Increase (decrease) in provisions for retirement benefits	(958)	—
Increase (decrease) in net defined benefit liabilities	1,019	(2,533)
Decrease (increase) in prepaid pension cost	1,523	—
Decrease (increase) in net defined benefit asset	(7,123)	(6,551)
Increase (decrease) in remeasurements of defined benefit plans	1,665	4,338
Increase (decrease) in other provisions	(200)	52
Interest and dividend income	(421)	(496)
Interest expenses	518	400
Decrease (increase) in notes and accounts receivable-trade	1,231	(162)
Decrease (increase) in inventories	(4,952)	3,867
Increase (decrease) in notes and accounts payable-trade	(1,082)	796
Increase (decrease) in accrued expenses	360	13
Increase (decrease) in deposits received	(551)	503
Others	(361)	491
Subtotal	12,605	19,129
Interest and dividend income received	422	499
Interest expenses paid	(582)	(485)
Income taxes paid	(555)	(1,106)
Net cash provided by (used in) operating activities	11,889	18,037
Net cash provided by (used in) investing activities:		
Purchase of property, plant and equipment	(3,031)	(5,257)
Proceeds from sales of property, plant and equipment	53	242
Purchase of intangible assets	(5,460)	(7,865)
Purchase of investment securities	(700)	(456)
Proceeds from sales of investment securities	779	2,630
Proceeds from redemption of investment securities	—	100
Others	69	59
Net cash provided by (used in) investing activities	(8,289)	(10,548)

Millions of Yen

	FY2014 (Fiscal year ended March 31, 2014)	FY2015 (Fiscal year ended March 31, 2015)
Net cash provided by (used in) financing activities:		
Net increase (decrease) in short-term loans payable	450	3,250
Proceeds from long-term loans payable	1,150	—
Repayment of long-term loans payable	(2,290)	(3,940)
Redemption of bonds	—	(10,000)
Proceeds from issurance of convertible bond	15,225	—
Repayment of other borrowings	(484)	(549)
Increase (decrease) in commercial papers	(13,000)	—
Purchase of treasury shares	(1)	(0)
Cash dividends paid	(1,174)	(1,645)
Cash dividends paid to minority shareholders	(18)	(27)
Others	(7)	27
Net cash provided by (used in) financing activities	(151)	(12,886)
Net increase (decrease) in cash and cash equivalents	3,449	(5,397)
Cash and cash equivalents at beginning of period	25,274	28,723
Cash and cash equivalents at end of period	28,723	23,326