Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.

[Summary]Consolidated Financial Report for the Second Quarter of Fiscal Year Ending March 31, 2016 [Japan GAAP]

Novemver 5, 2015

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Shigeru Kurokawa, Representative Director, President & CEO
Scheduled Submission Date for Quarterly Report:	November 12 , 2015
Scheduled Starting Date for Dividend Payment:	December 4 , 2015
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors, analysts and press)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2016 Q2 (from April 1, 2015 to September 30, 2015)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from the same period of previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2016 Q2	128,308	5.3	4,283	27.6	3,724	6.9	2,495	27.2
FY2015 Q2	121,899	(4.9)	3,355	39.6	3,485	29.0	1,962	19.4

(Note) Comprehensive Income FY2016 Q2: 1,377 Million Yen (-53.2 %) FY2015 Q2: 2,940 Million Yen (6.8 %)

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2016 Q2	26.53	22.91
FY2015 Q2	20.88	18.00

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2016 Q2	191,917	81,441	42.0
FY2015	199,772	81,975	40.6

(Reference) Shareholders' Equity FY2016 Q2: 80,693 Million Yen FY2015: 81,021 Million Yen

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2015	—	10.00	—	10.00	20.00
FY2016	—	15.00			
FY2016 (Forecast)			—	15.00	30.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2016 (from April 1, 2015 to March 31, 2016)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2016	280,000	4.0	12,500	14.4	12,000	(3.0)	8,500	17.3	90.36

(Note) Revisions to the latest forecast of consolidated earnings: No

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during this quarterly period: No

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: Yes
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(4) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding (including treasury stock)	FY2016 Q2	109,663,524	FY2015	109,663,524
2. Number of shares of treasury stock	FY2016 Q2	15,584,698	FY2015	15,623,600
3. Average number of shares outstanding (during the period)	FY2016 Q2	94,054,714	FY2015 Q2	94,011,751

** Indication of quarterly review procedure implementation status

This quarterly earnings report is not subject to quarterly review procedures based upon the Financial Instruments and Exchange Act. Thus, at the time of disclosure of the financial results, the quarterly financial statement review procedures based upon the Financial Instruments and Exchange Act have not been completed.

*** Comment regarding appropriate usage of earnings forecast, and other special notes

(Note on forward-looking statements)

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2015 (As of March 31, 2015)	FY2016 Q2 (As of September 30, 2015)
Assets		
Current assets		
Cash and deposits	23,326	22,733
Notes and accounts receivable - trade	68,121	59,610
Merchandise and finished goods	6,676	7,958
Work in process	2,874	4,554
Raw materials and supplies	349	314
Deferred tax assets	5,919	5,427
Other	15,449	15,385
Allowance for doubtful accounts	(143)	(211)
Total current assets	**122,573**	**115,772**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,296	3,166
Machinery, equipment and vehicles, net	7,514	7,761
Other, net	3,300	3,098
Total property, plant and equipment	**14,111**	**14,025**
Intangible assets		
Goodwill	1,797	962
Software	19,076	19,895
Other	452	360
Total intangible assets	**21,326**	**21,218**
Investments and other assets		
Investment securities	17,952	16,381
Deferred tax assets	1,032	370
Net defined benefit asset	7,176	8,330
Other	16,102	16,289
Allowance for doubtful accounts	(504)	(471)
Total investments and other assets	**41,760**	**40,901**
Total non-current assets	**77,198**	**76,144**
Total assets	**199,772**	**191,917**

Millions of Yen

	FY2015 (As of March 31, 2015)	FY2016 Q2 (As of September 30, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	25,231	20,892
Short-term loans payable	4,000	4,000
Current portion of convertible bond	-	15,050
Current portion of long-term loans payable	15,115	19,915
Income taxes payable	382	437
Accrued expenses	7,689	6,389
Allowance for loss on contract development	1,687	230
Other provision	736	629
Other	22,805	22,668
Total current liabilities	**77,648**	**90,213**
Non-current liabilities		
Convertible bond	15,087	-
Long-term loans payable	21,655	16,210
Deferred tax liabilities	66	166
Provision	414	1,220
Net defined benefit liability	552	575
Asset retirement obligations	1,335	1,362
Other	1,037	727
Total non-current liabilities	**40,148**	**20,262**
Total liabilities	**117,796**	**110,476**
Net assets		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	15,281	14,200
Retained earnings	68,031	69,867
Treasury shares	△19,283	△19,235
Deposit for subscriptions to treasury shares	2	-
Total shareholders' equity	**69,515**	**70,316**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,511	4,579
Deferred gains or losses on hedges	△10	△11
Remeasurements of defined benefit plans	6,004	5,808
Total accumulated other comprehensive income	**11,505**	**10,376**
Subscription rights to shares	366	204
Non-controlling interests	587	543
Total net assets	**81,975**	**81,441**
Total liabilities and net assets	**199,772**	**191,917**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2015 Q2 (Six months ended September 30, 2014)	FY2016 Q2 (Six months ended September 30, 2015)
Net sales	**121,899**	**128,308**
Cost of sales	**91,904**	**98,645**
Gross profit	**29,995**	**29,663**
Selling, general and administrative expenses	**26,639**	**25,379**
Operating income	**3,355**	**4,283**
Non-operating income		
Interest income	39	23
Dividend income	319	280
Other	97	110
Total non-operating income	**456**	**414**
Non-operating expenses		
Interest expenses	207	129
Settlement package	18	200
Environmental expenses	—	618
Other	100	23
Total non-operating expenses	**327**	**973**
Ordinary income	**3,485**	**3,724**
Extraordinary income		
Gain on sales of investment securities	—	509
Gain on reversal of subscription rights to shares	—	188
Other	0	1
Total extraordinary income	0	**698**
Extraordinary losses		
Loss on sales and retirement of non-current assets	3	6
Other	0	0
Total extraordinary losses	**4**	**6**
Income before income taxes and minority interests	**3,481**	**4,416**
Income taxes - current	**175**	**184**
Income taxes - deferred	**1,315**	**1,727**
Total income taxes	**1,490**	**1,911**
Profit	**1,990**	**2,505**
Profit attributable to non-controlling interests	**28**	**10**
Profit attributable to owners of parent	**1,962**	**2,495**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2015 Q2 (Six months ended September 30, 2014)	FY2016 Q2 (Six months ended September 30, 2015)
Profit	**1,990**	**2,505**
Other comprehensive income		
Valuation difference on available-for-sale securities	946	(932)
Deferred gains or losses on hedges	47	(0)
Remeasurements of defined benefit plans	(44)	(195)
Share of other comprehensive income of entities accounted for using equity method	(0)	0
Total other comprehensive income	**949**	**(1,128)**
Comprehensive income	**2,940**	**1,377**
(Breakdown)		
Comprehensive income attributable to owners of parent	2,912	1,367
Comprehensive income attributable to non-controlling interests	28	10

(4) Consolidated Statements of Cash Flows

Millions of Yen

	FY2015 Q2 (Six months ended September 30, 2014)	FY2016 Q2 (Six months ended September 30, 2015)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	3,481	4,416
Depreciation and amortization	4,905	4,761
Amortization of goodwill	68	41
Loss (gain) on sales of investment securities	—	(509)
Increase(decrease) in allowance for loss on contract development	771	(1,457)
Increase (decrease) in other provision	79	735
Increase (decrease) in net defined benefit liability	(1,098)	22
Decrease (increase) in net defined benefit asset	0	(1,153)
Increase (decrease) in remeasurements of defined benefit plans	(44)	(195)
Interest and dividend income	(359)	(303)
Interest expenses	207	129
Decrease (increase) in notes and accounts receivable - trade	11,809	8,510
Decrease (increase) in inventories	(3,908)	(2,926)
Increase (decrease) in notes and accounts payable - trade	(3,886)	(4,338)
Increase (decrease) in accrued expenses	(2,488)	(1,299)
Other	453	(406)
Subtotal	**9,991**	**6,026**
Interest and dividend income received	362	305
Interest expenses paid	(243)	(168)
Income taxes (paid) refund	(856)	99
Net cash provided by (used in) operating activities	**9,254**	**6,263**
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(1,654)	(1,856)
Proceeds from sales of property, plant and equipment	4	0
Purchase of intangible assets	(2,610)	(3,646)
Purchase of investment securities	(52)	(544)
Proceeds from sales of investment securities	—	1,025
Other	14	24
Net cash provided by (used in) investing activities	**(4,298)**	**(4,995)**
Net cash provided by (used in) financing activities		
Repayments of long-term loans payable	(920)	(645)
Purchase of treasury shares	(0)	(0)
Cash dividends paid	(705)	(939)
Dividends paid to non-controlling interests	(27)	(48)
Other	(245)	(226)
Net cash provided by (used in) financing activities	**(1,898)**	**(1,860)**
Net increase (decrease) in cash and cash equivalents	**3,057**	**(592)**
Cash and cash equivalents at beginning of period	**28,723**	**23,326**
Cash and cash equivalents at end of period	**31,781**	**22,733**