# Document and entity information

| | Mar 2015 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕（連結） |
| Filing date | 2015-05-01 |
| Company name | Axial Retailing Inc. |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | true |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya 1st section | - |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 82550 |
| URL | http://www.axial-r.com/ |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2015-03-31 |
| Representative | |
| Title | 代表取締役社長 |
| Name | 原　和彦 |
| Inquiries | |
| Title | 専務取締役執行役員 |
| Name | 山岸　豊後 |
| Tel | 0258-66-6711 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2015-06-25 |
| Dividend payable date (as planned) | 2015-06-26 |
| Annual securities report filing date (as planned) | 2015-06-26 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Target audience | 機関投資家、アナリスト向け |
| Note to fraction processing method | （百万円未満切捨て） |

# Business Results-Operating results

(in millions of yens)

| | Mar 2015 | Mar 2014 |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 212,611 | 172,392 |

| | | |
|---|---|---|
| % change | 23.3 | 34.2 |
| Operating income | | |
| Operating income | 6,665 | 5,518 |
| % change | 20.8 | 41.5 |
| Ordinary income | | |
| Ordinary income | 6,780 | 5,762 |
| % change | 17.7 | 38.0 |
| Net income | | |
| Net income | 3,296 | 2,829 |
| % change | 16.5 | 39.0 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 4,036 | 3,008 |
| Change in comprehensive income | 34.2 | 24.9 |
| Other consolidated operating results | | |
| Net income per share (Yen) | 141.21 | 138.71 |
| Diluted net income per share (Yen) | - | - |
| Net income to shareholders' equity ratio (%) | 8.2 | 8.7 |
| Ordinary income to total assets ratio (%) | 7.5 | 8.0 |
| Operating income to net sales ratio (%) | 3.1 | 3.2 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | - | |

## Business Results-Financial positions

(in millions of yens)

| | Mar 2015 | Mar 2014 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 92,557 | 88,690 |
| Net assets | 41,832 | 38,799 |
| Capital adequacy ratio (%) | 45.2 | 43.7 |
| Net assets per share (Yen) | 1,792.05 | 1,662.12 |
| Note to consolidated financial positions | | |
| Owner's equity | 41,832 | 38,799 |
| Note to financial positions | - | |

## Business Results-Cash flows

(in millions of yens)

| | Mar 2015 | Mar 2014 |
|---|---|---|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 9,247 | 8,380 |
| Cash flows from investing activities | -5,888 | -2,859 |
| Cash flows from financing activities | -2,093 | -366 |
| Cash and equivalents, end of period | 12,210 | 10,944 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

## Business Results-Note to business results

| | Mar 2015 |
|---|---|
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

## Dividends

(in millions of yens)

| | Mar 2016 | Mar 2015 | Mar 2014 |
|---|---|---|---|

| | | | | |
|---|---|---|---|---|
| Dividends | | | | |
| Dividends | | | | |
| Dividends | | | | |
| Dividend per share (Yen) | | | | |
| Dividend per share (Yen) | | | | |
| First quarter | | | | |
| Result | | | - | - |
| Forecast | - | | | |
| Upper | - | | | |
| Lower | - | | | |
| Second quarter | | | | |
| Result | | | 15.00 | 10.00 |
| Forecast | | 15.00 | | |
| Upper | - | | | |
| Lower | - | | | |
| Third quarter | | | | |
| Result | | | - | - |
| Forecast | - | | | |
| Upper | - | | | |
| Lower | - | | | |
| Year end | | | | |
| Result | | | 25.00 | 28.00 |
| Forecast | | 33.00 | | |
| Upper | - | | | |
| Lower | - | | | |
| Annual | | | | |
| Result | | | 40.00 | 38.00 |
| Forecast | | 48.00 | | |
| Upper | - | | | |
| Lower | - | | | |
| Total dividend paid | | | | |
| Total dividend paid | | | | |
| Annual | | | | |
| Result | | | 933 | 828 |
| Payout ratio (consolidated) | | | | |
| Payout ratio (%) | | | | |
| Annual | | | | |
| Result | | | 28.3 | 27.4 |
| Forecast | | 29.5 | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | | |
| Ratio of total amount of dividends to net assets (%) | | | | |
| Annual | | | | |
| Result | | | 2.3 | 2.4 |
| Note to dividends | | | | |
| Note to dividends | | | | |
| Annual | | | （注）平成27年３月期の期末配当につきましては、当初公表の予想より2円増額し25円としております。詳細につきましては、平成27年５月１日公表の「剰余金の配当（期末配当）に関するお知らせ」をご覧ください。 | |

# Forecasts

(in millions of yens)

| | Mar 2016 | Sep 2015 |
|---|---|---|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | 3. 平成28年３月期の連結業績予想（平成27年４月１日～平成28年３月31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |

| | | |
|---|---|---|
| Forecast | 218,000 | 108,000 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 2.5 | 2.9 |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 6,800 | 3,200 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 2.0 | 3.9 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 6,900 | 3,200 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 1.8 | 3.1 |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | | |
| Forecast | 3,800 | 1,900 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 15.3 | 1.7 |
| Upper | - | - |
| Lower | - | - |
| Net income per share (Yen) | | |
| Net income per share (Yen) | | |
| Forecast | 162.79 | 81.39 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2015 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2015 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |

| | |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | true |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | 詳細につきましては、この決算短信 【添付資料】 23ページ 「4 連結財務諸表 （5） 連結財務諸表に関する注記事項」 をご覧ください。 |

## Notes-Number of issued and outstanding shares common stock

| | Mar 2015 | Mar 2014 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 23,388,039 | 23,388,039 |
| Number of treasury stock at the end of fiscal year | 44,670 | 44,462 |
| Average number of shares | 23,343,527 | 20,398,711 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2015 | Mar 2014 |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 1,682 | 1,557 |
| % change | 8.0 | -20.3 |
| Operating income | | |
| Operating income | 997 | 412 |
| % change | 141.7 | -33.2 |
| Ordinary income | | |
| Ordinary income | 1,039 | 460 |
| % change | 125.9 | -31.1 |
| Net income | | |
| Net income | 966 | 433 |
| % change | 123.0 | -28.1 |
| Other non-consolidated operating results | | |
| Net income per share (Yen) | 41.40 | 21.25 |
| Diluted net income per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2015 | Mar 2014 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 37,665 | 36,449 |
| Net assets | 25,874 | 25,912 |
| Capital adequacy ratio (%) | 68.7 | 71.1 |
| Net assets per share (Yen) | 1,108.44 | 1,110.05 |

| | | |
|---|---|---|
| Note to non-consolidated financial positions | | |
| Owner's equity | 25,874 | 25,912 |
| Note to financial positions | - | |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2015 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**