May 15, 2015

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Yasuhiro Sato
President & CEO
Head Office: 1-5-5 Otemachi
Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1st Sec.)

Announcement Regarding Redemption of "Non-dilutive" Preferred Securities

Mizuho Financial Group, Inc. (the "Company") hereby announces that the Company has decided to redeem in full preferred securities issued by its group's overseas special purpose subsidiaries as set forth below.

1. Summary overview of Preferred Securities to be redeemed

Issuer	Mizuho Capital Investment (JPY) 4 Limited	Mizuho Capital Investment (JPY) 5 Limited	Mizuho Capital Investment (JPY) 5 Limited
Type of securities	Japanese Yen denominated Non-cumulative Perpetual Preferred Securities	Japanese Yen denominated Series B Non-cumulative Perpetual Preferred Securities	Japanese Yen denominated Series C Non-cumulative Perpetual Preferred Securities
Mandatory redemption date	None	None	None
Optional redemption	Optionally redeemable on each dividend payment date falling in or after June 2015	Optionally redeemable on each dividend payment date falling in or after June 2015	Optionally redeemable on each dividend payment date falling in or after June 2015
Dividends	Fixed dividend rate for the first 6 years and 6 months, and floating dividend rate on and after the dividend payment date falling in June 2015	Fixed dividend rate for the first 5 years and 10 months, and floating dividend rate on and after the dividend payment date falling in June 2015	Fixed dividend rate for the first 5 years and 9 months, and floating dividend rate on and after the dividend payment date falling in June 2015
Total amount issued	355 billion Japanese Yen	72.5 billion Japanese Yen	25 billion Japanese Yen
Issue date	December 29, 2008	August 31, 2009	September 29, 2009
Aggregate redemption amount	355 billion Japanese Yen	72.5 billion Japanese Yen	25 billion Japanese Yen

2. Scheduled redemption date

June 30, 2015 (Tue)

Contact:	Mizuho Financial Group, Inc. Corporate Communications Division Public Relations Department Tel: 81-3-5224-2026

This document is prepared in order to announce specific facts relating to the redemption of “non-dilutive” preferred securities and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.