Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2015 (Based on Japanese GAAP)

July 30, 2015

Company name: The Keiyo Bank, Ltd.
Stock exchange listing: Tokyo
Stock code: 8544 URL http://www.keiyobank.co.jp/
Representative: President Nobuo Kojima
Inquiries: General Manager, Corporate Planning Division Kazuo Fujisaki TEL 043-306-2121

Scheduled date to file Quarterly Securities Report: August 3, 2015
Scheduled date to commence dividend payments: –
Trading accounts: No
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2015	18,003	0.5	6,146	0.2	4,037	4.7
Three months ended June 30, 2014	17,898	0.0	6,132	2.7	3,853	7.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2015	14.60	14.57
Three months ended June 30, 2014	13.78	13.75

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2015	4,510,236	281,967	6.1
As of March 31, 2015	4,350,421	276,980	6.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	–	5.50	–	5.50	11.00
Year ending March 31, 2016	–				
Year ending March 31, 2016 (Forecast)		5.50	–	5.50	11.00

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	10,000	(23.7)	7,000	(16.3)	25.32
Full year	22,000	(13.9)	15,000	0.5	54.27

4. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2015 (changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	Yes
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2015	290,855,716 shares	As of March 31, 2015	290,855,716 shares

Number of treasury shares at the end of the period

As of June 30, 2015	14,498,598 shares	As of March 31, 2015	14,486,928 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2015	276,363,530 shares	Three months ended June 30, 2014	279,463,916 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Assets		
Cash and due from banks	310,161	386,553
Call loans and bills bought	2,742	4,216
Trading account securities	2,960	3,118
Securities	1,004,790	1,058,319
Loans and bills discounted	2,948,592	2,973,701
Foreign exchanges	2,194	2,236
Other assets	12,118	13,923
Tangible fixed assets	68,085	68,237
Intangible fixed assets	1,013	1,165
Deferred tax assets	69	56
Customers' liabilities for acceptances and guarantees	7,416	8,224
Allowance for loan losses	(9,723)	(9,517)
Total assets	4,350,421	4,510,236
Liabilities		
Deposits	3,931,633	4,094,803
Negotiable certificates of deposit	9,642	19,643
Call money and bills sold	2,403	–
Borrowed money	91,800	75,300
Foreign exchanges	157	123
Other liabilities	11,087	10,815
Provision for bonuses	1,266	430
Provision for directors' bonuses	82	20
Net defined benefit liability	2,181	2,061
Provision for directors' retirement benefits	7	8
Provision for loss on interest repayment	13	13
Provision for reimbursement of deposits	426	431
Provision for contingent loss	660	672
Deferred tax liabilities	9,714	10,773
Deferred tax liabilities for land revaluation	4,946	4,946
Acceptances and guarantees	7,416	8,224
Total liabilities	4,073,441	4,228,269
Net assets		
Capital stock	49,759	49,759
Capital surplus	39,718	39,718
Retained earnings	138,880	141,400
Treasury shares	(7,342)	(7,350)
Total shareholders' equity	221,016	223,528
Valuation difference on available-for-sale securities	46,046	48,446
Revaluation reserve for land	6,406	6,406
Remeasurements of defined benefit plans	585	561
Total accumulated other comprehensive income	53,038	55,414
Subscription rights to shares	271	293
Non-controlling interests	2,653	2,731
Total net assets	276,980	281,967
Total liabilities and net assets	4,350,421	4,510,236

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Ordinary income	17,898	18,003
Interest income	14,381	13,777
Interest on loans and discounts	10,520	10,099
Interest and dividends on securities	3,786	3,550
Fees and commissions	2,723	2,909
Other ordinary income	307	528
Other income	485	787
Ordinary expenses	11,766	11,856
Interest expenses	469	498
Interest on deposits	431	423
Fees and commissions payments	1,113	1,145
Other ordinary expenses	–	8
General and administrative expenses	9,359	9,612
Other expenses	823	592
Ordinary profit	6,132	6,146
Extraordinary income	9	–
Gain on disposal of non-current assets	9	–
Extraordinary losses	62	3
Loss on disposal of non-current assets	23	3
Impairment loss	38	–
Income before income taxes and minority interests	6,078	6,142
Income taxes	2,202	2,037
Profit	3,876	4,105
Profit attributable to non-controlling interests	23	67
Profit attributable to owners of parent	3,853	4,037

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Profit	3,876	4,105
Other comprehensive income	3,560	2,389
Valuation difference on available-for-sale securities	3,534	2,414
Remeasurements of defined benefit plans, net of tax	25	(25)
Comprehensive income	7,436	6,494
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,421	6,413
Comprehensive income attributable to non-controlling interests	15	81