April 27, 2015

Revision of Business and Dividend Forecasts for the Fiscal Year Ended March 2015

Based on its recent business performance, ACOM CO., LTD. ("ACOM") announces to revise its earnings and year-end dividend forecasts for the Fiscal Year ended March 2015 (From April 1, 2014 to March 31, 2015), previously released on May 8, 2014.

1. Revision of the Earnings Forecasts for the Fiscal Year Ended March 2015
(From April 1, 2014 to March 31, 2015)

(1) Consolidated (Millions of yen, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	208,800	52,200	52,100	45,000	28.72
Revised Forecast (B)	219,200	14,000	14,700	12,800	8.17
Difference (B - A)	10,400	(38,200)	(37,400)	(32,200)	
Percentage Change (%)	5.0	(73.2)	(71.8)	(71.6)	
(Reference) FY March 2014 Results	202,240	14,333	15,567	10,632	6.79

(2) Non-consolidated (Millions of yen, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	156,800	40,000	42,500	42,200	26.94
Revised Forecast (B)	163,600	1,100	4,100	9,300	5.94
Difference (B - A)	6,800	(38,900)	(38,400)	(32,900)	
Percentage Change (%)	4.3	(97.3)	(90.4)	(78.0)	
(Reference) FY March 2014 Results	155,659	4,780	8,192	8,297	5.30

* With effect on October 1, 2013, ACOM executed a stock split where each share of its common stock was split into ten shares. "Net Income per Share" above are computed on the premise that the stock split was conducted at the beginning of previous fiscal year.

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2. Reasons for the Revision

(1) Non-consolidated Earnings Forecast

Operating revenue is expected to be 163.6 billion yen (6.8 billion yen above the previous forecast) as interest on operating loans and revenue from credit guarantee outperformed the forecast. Operating expenses is expected to be 162.5 billion yen (45.7 billion yen above the previous forecast). While financial expenses and other operating expenses fell below the forecast, provision for bad debts increased due to the business expansion of guarantee business. In addition, 39.2 billion yen (49.8 billion yen in annual basis) was added to provision for loss on interest repayment for the fourth quarter based on the fact that requests for interest repayment have been staying at high level.

Owing to factors mentioned above, we expect operating income of 1.1 billion yen (down by 38.9 billion yen from the previous forecast), ordinary income of 4.1 billion yen (down by 38.4 billion yen from the previous forecast), and net income of 9.3 billion yen (down by 32.9 billion yen from the previous forecast).

The balance of provision for loss on interest repayment at the end of the fiscal year ended March 2015 is expected to be 102.6 billion yen.

(2) Consolidated Earnings Forecast

The revision of consolidated earnings forecast is mainly attributable to the revisions made in non-consolidated earnings forecast.

3. Revision of Year-end Dividend Forecast for the Fiscal Year Ended March 2015

(1) Details of the Revision

	Annual Dividend per Share (Yen)		
Record Date	Second Quarter	Year-end	Total
Previous Forecast	0.00	Undecided	Undecided
Revised Forecast	-	0.00	0.00
FY March 2015 Results	0.00		
FY March 2014 Results	0.00	0.00	0.00

(2) Reasons for the Revision

With regard to dividend policy, it is our basic policy to attempt continuous profit distribution and enhance retained earnings, considering the business environment and our own business performance. However, ACOM truly regrets to announce revision of year-end dividend, which was undecided, to 0.00 yen after conducting comprehensive consideration of factors such as its recent business performance.

*The above-mentioned earnings forecasts have been made based on information available on the date of this release. The final financial results may vary according to various factors.

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