October 28, 2015

Revision of Earnings Forecast for the Second Quarter of the Fiscal Year Ending March 2016

Based on recent business performance, ACOM CO., LTD. ("ACOM") announces to revise its forecast of earnings for the second quarter of the Fiscal Year ending March 2016, previously released on May 8, 2015.

1. Revision of the Forecasted Earnings for the Second Quarter of the Fiscal Year Ending March 2016
(April 1, 2015 to September 30, 2015)

(1) Consolidated Earnings (Millions of yen, %)

	Operating Revenue	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share (yen)
Previous Forecast (A)	113,200	27,900	28,200	25,200	16.09
Revised Forecast (B)	118,400	36,900	37,100	33,800	21.58
Difference (B - A)	5,200	9,000	8,900	8,600	
Percentage Change (%)	4.6	32.3	31.6	34.1	
(Reference) Second Quarter Results for the FY March 2015	106,738	30,219	30,506	28,090	17.93

(2) Non-consolidated Earnings (Millions of yen, %)

	Operating Revenue	Operating Income	Ordinary Income	Profit	Basic Earnings per Share (yen)
Previous Forecast (A)	84,700	21,600	22,700	22,600	14.43
Revised Forecast (B)	87,200	29,000	30,400	30,300	19.34
Difference (B - A)	2,500	7,400	7,700	7,700	
Percentage Change (%)	3.0	34.3	33.9	34.1	
(Reference) Second Quarter Results for the FY March 2015	80,220	24,158	26,835	27,718	17.69

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2. Reasons for the Revision

(1) Consolidated Forecasted Earnings

With respect to the previous forecast, operating revenue is expected to be 118.4 billion yen (up by 5.2 billion yen) mainly owing to currency translation impacts of weak yen in overseas financial business, combined with increases in interest on operating loans, revenue from credit guarantee, etc. In spite of currency translation impacts, operating expenses is expected to decrease to 81.5 billion yen (down by 3.8 billion yen) from previous forecast value, mainly due to decreases in financial expenses, provision for bad debts and other operating expenses.

Therefore, our expectations are as follows: operating income of 36.9 billion yen (up by 9.0 billion yen); ordinary income of 37.1 billion yen (up by 8.9 billion yen); and profit attributable to owners of parent of 33.8 billion yen (up by 8.6 billion yen).

(2) Non-consolidated Forecasted Earnings

With respect to the previous forecast, operating revenue is expected to be 87.2 billion yen (up by 2.5 billion yen) mainly owing to increases in interest on operating loans, revenue from credit guarantee, etc. Operating expenses, on the other hand, is expected to be 58.2 billion yen (down by 4.9 billion yen) from previous forecast value, mainly due to decreases in financial expenses, provision for bad debts and other operating expenses.

Therefore, our expectations are as follows: operating income of 29.0 billion yen (up by 7.4 billion yen); ordinary income of 30.4 billion yen (up by 7.7 billion yen); and profit of 30.3 billion yen (up by 7.7 billion yen).

3. Revisions of Annual Forecasted Earnings

We did not revise consolidated and non-consolidated annual forecasted earnings despite our smooth progress: in consolidated basis, we have achieved 64.1%, 64.2% and 66.3% of planned annual values of operating income, ordinary income and profit attributable to owners of parent, respectively, at the end of this second quarter. This is because we cannot conclude that the risk of additional provision for loss on interest repayment is completely eliminated.

*The above-mentioned forecasts have been made based on information available on the date of this release. The final financial results may vary according to various factors.

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