Announcement Regarding Changes in Representative Executive Officer

TOKYO, Japan – December 18, 2015 – ORIX Corporation ("ORIX"), a leading integrated financial services group, today made public an announcement regarding changes in one of its representative executive officers.

1. Changes in Representative Executive Officer

Name	New Position	Present Position
Effective as of January 1, 2016		
Tamio Umaki	Director, Representative Executive Officer, Deputy President Head of Human Resources and Corporate Administration Headquarters Responsible for Secretarial Office Responsible for Group Internal Audit Department	Director, Deputy President, Chief Information Officer, Head of Human Resources and Corporate Administration Headquarters Responsible for Secretarial Office

2. Reason for the changes

Under the new management team, the ORIX Group aims for further growth by continuing to expand its business in Japan and overseas, leveraging its strong expertise developed over the years.

3. Profile of the newly appointed Representative Executive Officer

Name (Date of Birth)	Business experience	Shareholdings as of December 18, 2015
Tamio Umaki (Jun. 5, 1948)	Apr. 1972 Joined ORIX Mar. 1999 Head of Tohoku Area Jun. 1999 Executive Officer Jan. 2002 Group Executive Jan. 2007 Group Senior Vice President Oct. 2008 Corporate Senior Vice President Chief Information Officer (Present Position) Jan. 2009 Head of Human Resources and Corporate Administration Headquarters (Present Position) Jun. 2010 Corporate Executive Vice President Jun. 2011 Director (Present Position) Jun. 2013 Deputy President (Present Position) Sep. 2013 Responsible for Group Legal and Compliance Department Responsible for Group Internal Audit Department Oct. 2013 Responsible for Group Compliance Department Jan. 2014 Responsible for Secretarial Office (Present Position)	36,128

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in our Form 20-F submitted to the U.S. Securities and Exchange Commission on June 26, 2014 and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2014 – March 31, 2015.”