Translation of the Japanese press release

JAFCO Co., Ltd. (Ticker: 8595)
1-5-1 Otemachi, Chiyoda-ku
Tokyo 100-0004 Japan
http://www.jafco.co.jp

Contact: Investor Relations
Tel: 03-5223-7073
Fax: 03-5223-7561
ir@jafco.co.jp

October 14, 2015

Announcement Regarding Changes in Organization and Executives

JAFCO Co., Ltd. (the "Company") has announced that its Board of Directors approved a resolution at the board meeting held today to change its organization and executives as described below:

1. Change in Organization

The Company will close the Hokkaido Branch as of November 30, 2015. The organizational chart after the change is as per attached.

2. Changes in Executives

As of October 31, 2015:

Resignation of an executive

Youji Furuichi will resign as Director in charge of Fund Management. Mr. Furuichi will become an Adviser to the Company as of November 1, 2015.

As of November 1, 2015:

Change in executives

Name	New Position	Current Position
Hiroshi Yamada	Executive Managing Director [Representative Director] in charge of Fund Management	Executive Managing Director [Representative Director]

JAFCO
Organizational Chart

(As of December 1, 2015)

