[Translation]

April 28, 2015

Company Name: Japan Exchange Group, Inc.
Name of Representative: Atsushi Saito, Director & Representative Executive Officer, Group CEO
(Code No.: 8697, TSE 1st Section)
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Candidates for Directors, Executive Officers, etc.

We hereby announce that Japan Exchange Group, Inc. (JPX) has nominated candidates for directors, executive officers, etc. (hereafter collectively "officers") at the meeting of the nomination committee held on April 7 and the meeting of its board of directors held today. We also announce that JPX subsidiaries Tokyo Stock Exchange, Inc., Osaka Exchange, Inc., and Japan Exchange Regulation have nominated candidates for officers at their respective board of directors and board of governors meetings held today. JPX and its subsidiaries will put forth the following officer candidates for approval at their respective annual general shareholders meetings and general meeting of members to be held on June 16, 2015 as well as their subsequent board of directors and board of governors meetings to be held on the same date. Newly nominated candidates are as follows. For a complete list including current officers, please refer to the appendix.

1. Japan Exchange Group, Inc.

(1) New Candidate for Director

Director	Hiroki Tsuda
Director	Koichiro Miyahara
Director	Shigetaka Sato
Director	Tsuyoshi Yoneda

<Retiring Director>

Director	Masakazu Hayashi
Director	Atsushi Saito
Director	Michio Yoneda
Director	Kunihiro Matsuo
Director	Shigeru Morimoto

(2) New Candidate for Executive Officer

Representative Executive Officer, Group CEO	Akira Kiyota
Senior Executive Officer	Hiroyuki Shibuya
Executive Officer	Satoshi Hutagi
Executive Officer	Takeshi Hirano

<Retiring Executive Officer>

Representative Executive Officer, Group CEO	Atsushi Saito
Representative Executive Officer, Group COO	Michio Yoneda
Executive Vice President	Yoshinori Suzuki
Executive Vice President	Koichiro Miyahara (Nominated as TSE President & CEO)
Executive Vice President	Kotaro Yamazawa (Nominated as OSE Senior Executive Vice President)

2. Tokyo Stock Exchange, Inc.

(1) New Candidate for Director

President & CEO	Koichiro Miyahara
Director	Hiroyuki Shibuya

<Retiring Director>

Director	Yoshinori Suzuki
Director (Part-time)	Michio Yoneda

(2) New Candidate for Executive Officer

President & CEO	Koichiro Miyahara
Senior Executive Officer	Hiroyuki Shibuya

<Retiring Executive Officer>

President & CEO	Akira Kiyota (Nominated as JPX Representative Executive Officer, Group CEO)
Executive Vice President	Yoshinori Suzuki

3. Osaka Exchange, Inc.

(1) Retiring Director

Director(Part-time)	Atsushi Saito

(2) New Candidate for Executive Officer

Senior Executive Officer	Hiroyuki Shibuya

<Retiring Executive Officer >

Executive Vice President	Yoshinori Suzuki

4. Japan Exchange Regulation

(1) New Candidate for Governor

Standing Governor	Yasushi Suzuki

<Retiring Governor>

Standing Governor	Makoto Minoguchi
Standing Governor	Tetsuya Kawamoto

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(Appendix)

1. Japan Exchange Group, Inc.

(1) Candidate for Director

Director (Chairperson of the board)※	Hiroki Tsuda
Director	Akira Kiyota
Director	Koichiro Miyahara
Director	Hiromi Yamaji
Director※	Christina Ahmadjian
Director※	Tsutomu Okuda
Director※	Hideaki Kubori
Director※	Shigetaka Sato
Director※	Michiko Tomonaga
Director	Masayuki Hirose
Director※	Katsuhiko Honda
Director※	Tsuyoshi Yoneda
Director※	Charles Ditmars Lake II

(Note) 1. Underscore indicates new director.
2. The directors marked "※" are independent directors.

(2) Candidate for Executive Officer

Representative Executive Officer, Group CEO	Akira Kiyota
Senior Executive Officer	Hiroyuki Shibuya
Senior Executive Officer	Yoshinori Karino
Senior Executive Officer	Moriyuki Iwanaga
Executive Officer	Isao Hasegawa
Executive Officer	Satoshi Hutagi
Executive Officer	Takeshi Hirano

(Note) Underscore indicates new executive officer.

2. Tokyo Stock Exchange, Inc.

(1) Candidate for Director

President & CEO	Koichiro Miyahara
Director	Hiroyuki Shibuya
Director	Kiyoyuki Tsuchimoto
Director	Masaki Shizuka
Director(Part-time)	Akira Kiyota

(Note) Underscore indicates new director or title.

(2) Candidate for Executive Officer

President & CEO	Koichiro Miyahara
Senior Executive Officer	Hiroyuki Shibuya
Senior Executive Officer	Kiyoyuki Tsuchimoto
Senior Executive Officer	Masaki Shizuka
Senior Executive Officer	Moriyuki Iwanaga
Executive Officer	Yasuyuki Konuma
Executive Officer	Ryusuke Yokoyama
Executive Officer	Yoshihiro Isaka
Executive Officer	Masayuki Murata
Executive Officer	Isao Hasegawa

(Note) Underscore indicates new executive officer.

(3) Candidate for Statutory Auditor

Standing Statutory Auditor	Takashi Moriya
Statutory Auditor (Outside)	Katsushi Kuroda
Statutory Auditor (Outside)	Atsushi Shimizu
Statutory Auditor	Masayuki Hirose

(Note) Statutory Auditor Katsushi Kuroda and Masayuki Hirose are currently serving terms of office and will continue to hold their positions.

3. Osaka Exchange , Inc.

(1) Candidate for Director

President & CEO	Hiromi Yamaji
Senior Executive Vice President	Kotaro Yamazawa
Director	Yoshinori Karino

(2) Candidate for Executive Officer

President & CEO	Hiromi Yamaji
Senior Executive Vice President	Kotaro Yamazawa
Senior Executive Officer	Hiroyuki Shibuya
Senior Executive Officer	Yoshinori Karino
Executive Officer	Yoshihiro Isaka
Executive Officer	Hiroyasu Ichimoto
Executive Officer	Tatsuya Kamiki
Executive Officer	Isao Hasegawa

(Note) Underscore indicates new executive officer or title.

4. Japan Exchange Regulation

(1) Candidate for Governor

President (Outside)	Takafumi Sato
Standing Governor	Yasushi Suzuki
Standing Governor	Hiroyuki Matsuzaki
Governor (Outside)	Hideaki Kubori
Governor (Outside)	Shigeo Sasaki
Governor (Outside)	Koichi Masuda

(Note) Underscore indicates new governor.

(2) Candidate for Standing Auditor

Standing Auditor	Taro Takeda
Auditor (Outside)	Takashi Moriya

Reference 1

Curriculum Vitae of new Candidates

Name : Hiroki Tsuda

Date of Birth : Aug 11,1948

Brief Biography and Position :

Apr.1972	Joined Ministry of Finance
Aug.2002	Director-General, Tokyo Customs
Jan.2003	Deputy Vice Minister for Policy Planning and Co-ordination, Ministry of Finance
Jul.2004	Deputy Vice Minister, Ministry of Finance
Jul.2006	Director-General of the Budget Bureau, Ministry of Finance
Jul.2007	Administrative Vice Minister of Finance
Sep.2008	Professor, Graduate School of Public Management, Waseda University
Jun.2013	Director, Daiwa Securities Group Inc. (current position)
	Director, Mitsubishi Heavy Industries, Ltd. (current position)

Name : Koichiro Miyahara

Date of Birth : Mar 10,1957

Brief Biography and Position :

Apr.1979	Joined Electric Power Development Co.,Ltd.
Apr.1988	Joined Tokyo Stock Exchange
Jun.2002	Director, General Administration Department, Tokyo Stock Exchange, Inc.
Jun.2004	Director, Information Services Department
Jun.2005	Executive Officer, Tokyo Stock Exchange, Inc.
Dec.2005	Executive Officer, Tokyo Stock Exchange, Inc.
Oct.2007	Standing Governor, Tokyo Stock Exchange Regulation (currently Japan Exchange Regulation)
Jun.2009	Senior Executive Officer, Tokyo Stock Exchange Group, Inc
Jan.2013	Senior Executive Officer, Japan Exchange Group, Inc
	Senior Executive Officer, Tokyo Stock Exchange, Inc.
Jun.2014	Executive Vice President, Japan Exchange Group, Inc. (current position)

Name : Shigetaka Sato

Date of Birth : May 7, 1941

Brief Biography and Position :

Apr.1965	Joined Keihan Electric Railway Co., Ltd.
Jun.2001	President & Representative Director, Keihan Electric Railway Co., Ltd.
Jun.2007	Representative Director, President, CEO, Keihan Electric Railway Co., Ltd.
Jun.2009	Outside Auditor, ASAHI KOGYOSHA CO., LTD. (current position)
Mar.2010	Chairman, Osaka Chamber of Commerce and Industry (current position)
Jun.2011	Director, Senior Adviser & Chairman, Keihan Electric Railway Co., Ltd.
Jun.2012	Outside Auditor, Asahi Broadcasting Corporation (current position)
Jun.2013	Chairman, Advisory Council, Keihan Electric Railway Co., Ltd. (current position)
	Director, Mitsubishi Tanabe Pharma Corporation (current position)

Name : Tsuyoshi Yoneda

Date of Birth : Apr 7, 1952

Brief Biography and Position :

Apr.1976	Joined National Police Agency
Jul.1997	Chief of the Saitama Prefectural Police Headquarters
Sep.2001	Director General of the Criminal Investigation Bureau of the Metropolitan Police Department
Aug.2003	Chief of the Kyoto Prefectural Police Headquarters
May.2005	Director General of the Organized Crime Bureau of the National Police Agency
Sep.2007	Director General of the Criminal affairs Bureau of the National Police Agency
Jun.2009	Director General of the Commissioner General's Secretariat of the National Police Agency
Oct.2011	Deputy Commissioner General of the National Police Agency
Jan.2013	Commissioner General of the National Police Agency

Name : Akira Kiyota

Date of Birth : May 6, 1945

Brief Biography and Position :

Apr. 1969	Joined Daiwa Securities Co. Ltd. (currently Daiwa Securities Group Inc.)
Jun. 1994	Director, Head of Tobu Area Sales Division
May 1996	Director, Head of Bond & Finance Division
Jun. 1997	Managing Director, Head of Bond & Finance Division
Oct. 1997	Deputy President
Apr. 1999	President, Daiwa Securities SB Capital Markets Co. Ltd. (currently Daiwa Securities Co. Ltd.)
Jun. 2004	Deputy Chairman of the Board and Corporate Executive Officer, Daiwa Securities Group Inc. Chairman of the Institute, Daiwa Institute of Research Ltd.
Jun. 2008	Chairman of the Board and Corporate Executive Officer, Daiwa Securities Group Inc.
Apr. 2011	Director and Honorary Chairman
Jun. 2011	Honorary Chairman
Jun. 2013	Director, Japan Exchange Group, Inc. (current position) President & CEO, Tokyo Stock Exchange, Inc. (current position)

Name : Hiroyuki Shibuya

Date of Birth : Jul 18, 1953

Brief Biography and Position :

Apr. 1977	Joined The Tokio Marine & Fire Insurance Co., Ltd. (currently Tokio Marine & Nichido Fire Insurance Co., Ltd.)
Jul. 2002	General Manager, IT Planning Department (Systems Planning), The Tokio Marine & Fire Insurance Co., Ltd.
Jul. 2007	Senior General Manager, Tokio Marine & Nichido Fire Insurance Co., Ltd., and General Manager, IT Planning Department
Jun. 2009	Executive Officer (General Manager, IT Planning Department), Tokio Marine & Nichido Fire Insurance Co., Ltd.
Jul. 2010	Executive Officer (General Manager, IT Planning Department), Tokio Marine & Nichido Fire Insurance Co., Ltd., and Executive Officer (General Manager, IT Planning Department), Tokio Marine Holdings, Inc.
Jun. 2011	Executive Officer (General Manager, IT Planning Department), Tokio Marine Holdings, Inc.
Jun. 2013	Adviser, Tokio Marine Holdings, Inc.
Mar. 2015	Adviser, Japan Exchange Group, Inc. (current position)

Name : Satoshi Hutagi

Date of Birth : May 11, 1964

Brief Biography and Position :

Apr. 1988	Joined Tokyo Stock Exchange
Jun.2011	Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
Jan.2013	Director, Corporate Strategy Department, Japan Exchange Group, Inc.
Jun.2014	Director, Equities Department, Tokyo Stock Exchange, Inc. (current position)

Name : Takeshi Hirano

Date of Birth : Dec 16, 1966

Brief Biography and Position :

Apr. 1989	Joined Tokyo Stock Exchange
Jun.2011	Director, Strategic Planning Department, Japan Securities Clearing Corporation
Jul.2013	Director, Strategic Planning Department & OTC Derivatives Clearing Service Department, Japan Securities Clearing Corporation
Jun.2014	Director, Corporate Strategy Department, Japan Exchange Group, Inc. (current position)

Name : Yasushi Suzuki

Date of Birth : Sep 20, 1962

Brief Biography and Position :

Apr. 1985	Joined Tokyo Stock Exchange
Jun.2008	Director, Listing Examination Department, Tokyo Stock Exchange Regulation (currently Japan Exchange Regulation)
Oct.2010	Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
Jun.2011	Managing Director, Japan Securities Clearing Corporation (current position)

Reference 2

Area of Responsibility of New Executive Officers and Standing Governors

1. Japan Exchange Group, Inc.

	Name	Area of Responsibility
Representative Executive Officer, Group CEO	Akira Kiyota	
Senior Executive Officer & CIO	Hiroyuki Shibuya	IT Planning
Senior Executive Officer	Yoshinori Karino	IT Planning
Senior Executive Officer & CFO	Moriyuki Iwanaga	Treasury and Investor Relations
Executive Officer	Isao Hasegawa	General Administration
Executive Officer	Satoshi Hutagi	Human Resources and Corporate Communications
Executive Officer	Takeshi Hirano	Corporate Strategy

2. Tokyo Stock Exchange, Inc.

	Name	Area of Responsibility
President & CEO	Koichiro Miyahara	
Senior Executive Officer	Hiroyuki Shibuya	IT Administration and IT Development (Equities and Information)
Senior Executive Officer	Kiyoyuki Tsuchimoto	Equities and Market Participants Relations
Senior Executive Officer	Masaki Shizuka	Listing
Senior Executive Officer	Moriyuki Iwanaga	Clearing & Settlement
Executive Officer	Yasuyuki Konuma	New Listings and Market Business Development
Executive Officer	Ryusuke Yokoyama	IT Administration, IT Development (Clearing), and IT Services
Executive Officer	Yoshihiro Isaka	Information Services
Executive Officer	Masayuki Murata	New Listings
Executive Officer	Isao Hasegawa	General Administration

3. Osaka Securities Exchange Co., Ltd.

	Name	Area of Responsibility
President & CEO	Hiromi Yamaji	
Senior Executive Vice President	Kotaro Yamazawa	
Senior Executive Officer	Hiroyuki Shibuya	IT
Senior Executive Officer	Yoshinori Karino	IT and Next Derivatives Trading System Development
Executive Officer	Yoshihiro Isaka	Information Services
Executive Officer	Hiroyasu Ichimoto	Market Business Development and Market Operations
Executive Officer	Tatsuya Kamiki	Market Operations
Executive Officer	Isao Hasegawa	General Administration

4. Japan Exchange Regulation

	Name	Area of Responsibility
President	Takafumi Sato	
Standing Governor	Yasushi Suzuki	Listing Examination and Listed Company Compliance
Standing Governor	Hiroyuki Matsuzaki	Participant Examination and Inspection, Market Surveillance and General Administration