The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

January 13, 2015

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice Regarding Change of Subsidiary's Corporate Name

To integrate product brands by changing the corporate name of a Korean subsidiary in order to further drive forward business operations as a whole group

Tokyo (January 13, 2015) – This is to publicly notify that Cosmo Asset Management Co., Ltd. (hereinafter referred to as "COSMO") which is the consolidated subsidiary of the Company has resolved at the meeting of its Board of Directors that COSMO will change its corporate name as follows subject to the approval at the COSMO's Extraordinary General Meeting of Shareholders scheduled to be held on January 27, 2015 regarding the proposal: "Matter on the Partial Amendment of the COSMO's Articles of Incorporation relating to Change of Corporate Name" that is to take effect as of February 2, 2015.

■ Overview of change in subsidiaries' corporate name

(1)	Current corporate name	Cosmo Asset Management Co., Ltd.
(2)	Head office	Seoul, South Korea
(3)	Name and Title of the Representative	CEO & Representative Director Jae-Ha Jang
(4)	Business	Investment management, investment advisory and collective investment businesses
(5)	Capital (as of December 31, 2014)	4.2 billion in KRW

COSMO was incorporated in Seoul, South Korea, in 1999 as the asset management company of the largest independent group, with its investment activities centered on stocks listed in the South Korean market (The amount of assets under management as at December 31, 2014 was approximately 3.2 trillion Korean Won.)

■ New Corporate Name

SPARX Asset Management Korea Co., Ltd.

■ Reason of change

Hereafter, COSMO will implement marketing activities to be carried out towards overseas institutional investors by making use of the SPARX brand that has broad networks in Europe, U.S. and Middle East, while promoting towards domestic investors in South Korea by cross-selling the products managed by group firms of the Company in Japan/Hong Kong. Thus, the Company has determined to integrate product brands in order to further drive forward business operations as a

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whole group.

■ Effective date of change

February 2, 2015

The change is subject to the approval at the Extraordinary General Meeting of Shareholders of COSMO to be held on January 27, 2015 regarding the proposal: the “Matter on Partial Amendment of the Articles of Incorporation relating to Changes of the Corporate Name” that is to take effect as of February 2, 2015.

No further entry