The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

January 30, 2015

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice Regarding Revision to an Expected Dividend for Fiscal Year Ending on March 31, 2015

Decided to pay a year-end dividend of 2.50 yen per share

which is the same amount as that of the previous fiscal year

TOKYO (January 30, 2015) - SPARX Group Co., Ltd. hereby notify you that the Board of Directors has resolved to revise a year-end expected dividend per share for the fiscal year ending on March 31, 2015 at its meeting held on January 30, 2015 .

■ Reasons for the revision to an expected dividend

SPARX Group has recognized the return of profits to the shareholders to be one of the most important aims of our business management. We will continue to strive for the stable profit return to our shareholders while we take into account the necessity for having sufficient investment capacity for future growth and source of funds for repayment of our existing debts.

After having made a comprehensive review of the financial condition and future business performance at this time and although we had announced that the dividend forecast for the year ending March 2015 was undecided, the Company has decided to pay a year-end dividend of 2.50 yen per share for the year, which is the same amount as that of the previous fiscal year.

This matter shall be officially determined and the dividends will be paid out subject to the approval of the resolution of the 26th general shareholders' meeting that is scheduled to be held in June 2015.

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

■ Reference for the revision to an expected dividend

	Annual dividend amount				
	Q1-end	Q2-end	Q3-end	Year-end	Total
Previously expected dividend (announced on October 30, 2014)				Undetermined	Undetermined
Revised expected dividend by this notice				¥2.50	¥2.50
Actual dividend for fiscal year ending on March 31, 2015.	-	¥0.00	-		
Actual dividend for fiscal year ended on March 31, 2014	-	¥0.00	-	¥2.50	¥2.50

(Note) The expected dividend amount shown above is an estimated figure as of today and subject to change due to various factors arising in the future.

No further entry