The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

January 30, 2015

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

"Gensentoshi" Has Received Morningstar's "Fund of the Year 2014" "Most Excellent Fund Award"

Tokyo (January 30, 2015) – SPARX Group Co., Ltd. is honored to announce that the Fund cited as below, launched and managed by SPARX Asset Management Co. Ltd. (President and CEO: Shuhei Abe), a subsidiary of the Company, has won the Most Excellent Fund Award in the Domestic Stock Fund category of the Morningstar Award "Fund of the Year 2014" selected by Morningstar Japan K.K.

The Fund invests mainly in Japanese companies with high-level technology and brand power that are expected to be active on a global scale in the future, based on the thorough bottom-up approach that has been SPARX's mainstay and forte since its foundation. In addition, the Fund makes highly selective investments in approximately 20 stocks without setting any benchmarks and without trading in shares in short intervals, in principle, and intends to hold them for a long period.

This award is great encouragement for us at SPARX to offer high quality services that will satisfy customers as well as to continue to improve product development capabilities and to enhance investment management capabilities.

Reference:

Fund of the Year 2014 of Japan Equity Section
(total: 782 funds)

SPARX Shin Kokusai Yuryo Japanese Equity Fund ("Gensentoshi"("Highly Selective Investment"))

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

References to any specific securities do not constitute an offer to buy or sell securities. Those awarded funds based upon the past performance cannot guarantee their future performance. Data or statements are obtained from sources Morningstar Japan K.K believed to be reliable but are not guaranteed as to accuracy or completeness.

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Taking every factor into consideration, Morningstar Japan K.K. has selected funds for Morningstar Award “Fund of the Year 2014” in each divisions from open-end mutual fund based upon its unique quantitative and qualitative analysis. Awarded funds in the Domestic Stock Fund Division have been selected from 782 funds at the end of December 2014.

No further entry