The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

March 6, 2015

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

SPARX Group Announces Assets Under Management for February

SPARX Group AUM increased by JPY 68 billion compared to the previous month,
as a result, Group AUM is 885.3 billion Japanese yen

■ AUM by Investment Region

(Unit: 100million JPY)

	2014 Mar.	2014 Apr.	2014 May	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.
Japan	3,553	3,627	3,724	4,004	4,002	4,067	4,240	4,259	4,409	4,427	4,443	4,967
South Korea	3,146	3,137	3,253	3,293	3,416	3,617	3,620	3,516	3,595	3,559	3,593	3,747
Pan-Asia	131	128	128	131	130	135	131	135	138	141	135	137
Total	6,831	6,893	7,106	7,428	7,549	7,819	7,992	7,910	8,143	8,128	8,172	8,853

■ Breakdown by Investment Strategy

Japan

(Unit: 100million JPY)

	2014 Mar.	2014 Apr.	2014 May	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.
Japanese Equity Long-Short Strategy	352	352	349	362	374	387	384	383	386	387	378	379
Japanese Equity Focus All Cap Strategy	612	580	580	598	668	700	795	828	857	911	963	1,387
Japanese Equity Mid & Small Cap Strategy	1,475	1,452	1,526	1,728	1,753	1,791	1,796	1,760	1,819	1,869	1,842	1,926
Japanese Equity Clean Tech. Strategy	809	794	813	858	883	865	907	879	938	937	929	950
Japanese Real Estate Investment Strategy	191	331	331	331	191	191	200	240	240	146	146	146
Japanese Renewable Energy Investment Strategy	85	95	94	96	97	96	120	129	129	129	128	128
Others	26	21	27	27	33	33	35	36	37	46	53	49
Total	3,553	3,627	3,724	4,004	4,002	4,067	4,240	4,259	4,409	4,427	4,443	4,967

South Korea

(Unit: 100million JPY)

	2014 Mar.	2014 Apr.	2014 May	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.
Korean Equity Absolute Strategy	109	114	80	73	69	69	65	60	61	60	49	59
Korean Equity Focus Strategy	79	79	82	83	82	87	93	92	97	96	94	96
Korean Equity Active Strategy	2,955	2,940	3,088	3,136	3,265	3,460	3,460	3,363	3,436	3,402	3,448	3,590
Others	2	2	2	—	—	—	—	—	—	—	—	—
Total	3,146	3,137	3,253	3,293	3,416	3,617	3,620	3,516	3,595	3,559	3,593	3,747

Pan-Asia

(Unit: 100million JPY)

	2014 Mar.	2014 Apr.	2014 May	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.
Asian Equity Strategy	127	124	124	127	127	133	129	133	136	139	134	136
Other	3	3	3	3	2	2	2	2	2	2	1	1
Total	131	128	128	131	130	135	131	135	138	141	135	137

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(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month as for the basis for mutual funds and investment advisory fee revenue, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets held by SPARX Group.
3. AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the fund.
4. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited. The Company acquired 100% shares of SPARX Asset Trust & Management Co., Ltd. in April 2014, which has become a Group's subsidiary. The AUM managed by this company has been included in the above figures from April 2014.
   SPARX Group owns directly or indirectly 100% of all subsidiaries, except for the following and please note the following figures represent total AUM for each subsidiary, regardless of the SPARX Group's equity interest.

Company Name	SPARX Group Interest (as of the end of February 2015)
SPARX Asset Management Korea Co., Ltd.	70.1%

5. All funds are valued at current market prices that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
6. The figures for February-end are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
7. Classification of investment strategy: In principle, if the AUM of investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of investment strategy exceeds 1% of SPARX Group AUM, its AUM is showed as a separate investment strategy from the reference month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into the specific investment strategy.

■ (Reference) Stock market indexes and exchange rates

	2015 Jan.	2015 Feb.	variability rate
Nikkei 225	17,674.39	18,797.94	6.36%
TOPIX	1,415.07	1,523.85	7.69%
JASDAQ Stock Index	104.46	108.47	3.84%
KOSPI Index	1,949.26	1,985.80	1.87%
KOSDAQ Index	591.58	624.56	5.57%
Hong Kong Hang Seng Index	24,507.05	24,823.29	1.29%
KRW/JPY rate	0.1074	0.1089	1.41%
USD/JPY rate	117.46	119.54	1.77%

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