The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

May 1, 2015

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Change of Officers

TOKYO (May 1, 2015) – SPARX Group Co., Ltd. hereby notify you that the Board of Directors has resolved to submit a proposal for change of its officers at the Company's 26th Ordinary General Shareholders' Meeting scheduled on June 2, 2015.

■ Candidate of Director to be Newly Appointed

Name	Present Post
Toshihiko Nakagawa	Office Nakagawa Co., Ltd., Representative Director Capital Partners Securities Co., Ltd., Advisor

This appointment will formally be determined conditional upon approval at the Ordinary General Shareholders' Meeting scheduled to be held on June 2, 2015. Mr. Toshihiko Nakagawa is scheduled to be appointed as an outside director and to be reported as an independent director as required by the Tokyo Stock Exchange.

■ Candidates of Directors to be Reappointed

Name	Present Post
Shuhei Abe	The Company's President & Representative Director, Group CEO President & Representative Director of SPARX Asset Management Co., Ltd.
Mikio Fujii	The Company's Director Deputy Vice President & Representative Director of SPARX Asset Management Co., Ltd.
Masatoshi Fukami	The Company's Director SPARX Asset Trust & Management Co., Ltd., President & CEO
Shinichiro Kengaku	The Company's Outside Director Tokyo Electric Power Company, Incorporated, Executive Officer

This appointment will formally be determined conditional upon approval at the Ordinary General Shareholders' Meeting scheduled to be held on June 2, 2015. The present President & Representative Director Mr. Shuhei Abe is scheduled to be re-appointed as President & Representative Director of the Company at the meeting of the Board of Directors to be held after the Ordinary General Shareholders' Meeting. Mr. Shinichiro Kengaku is scheduled to be appointed as an outside director and to be reported as an independent officer as required by the Tokyo Stock Exchange.

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

■ Retiring Director

Name	Present Post
Toshihiko Aizawa	The Company's Outside Director Tsunagu Partners, Representative Director

Mr. Toshihiko Aizawa is scheduled to retire at the close of the Company's 26th Ordinary General Shareholders' Meeting scheduled to be held on June 2, 2015 due to the expiration of his term.

(Attachement) Biography of Candidate of Director to be Newly Appointed

Name	Toshihiko Nakagawa	
Date of Birth	September 30, 1951	
Career History	April 1974	Joined Nomura Securities Co., Ltd.
	June 1997	Director of Nomura Securities Co., Ltd.
	May 2001	Managing Director of Nomura Securities Co., Ltd.
	June 2001	Advisor of Nomura Securities Co., Ltd.
	July 2001	Joined Aioi Insurance Co., Ltd. (Currently Aioi Nissay Dowa Insurance Co., Ltd.) as Director, Managing Executive Officer
	April 2008	Director, Senior Managing Executive Officer of Aioi Insurance Co., Ltd.
	October 2010	Director, Senior Managing Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd.
	April 2014	Office Nakagawa, representative
	November 2014	Joined Capital Partners Securities Co., Ltd., as Advisor
	April 2015	Office Nakagawa Co., Ltd., representative director
Number of shares held	10,000 shares (as of March 31, 2015)	