The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

June 5, 2015

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

SPARX Group Announces Assets Under Management for May

SPARX Group AUM increased by JPY 32.2 billion compared to the previous month,
as a result, Group AUM is 1,005.6 billion Japanese yen

■ AUM by Investment Region (Unit: 100million JPY)

	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May
Japan	4,004	4,002	4,067	4,240	4,259	4,409	4,427	4,443	4,966	5,238	5,270	5,619
South Korea	3,293	3,416	3,617	3,620	3,516	3,595	3,559	3,593	3,752	3,840	4,195	4,131
Pan-Asia	131	130	135	131	135	138	141	135	132	162	268	305
Total	7,428	7,549	7,819	7,992	7,910	8,143	8,128	8,172	8,851	9,241	9,734	10,056

■ Breakdown by Investment Strategy

Japan (Unit: 100million JPY)

	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May
Japanese Equity Long-Short Strategy	362	374	387	384	383	386	387	378	379	392	414	422
Japanese Equity Focus All Cap Strategy	598	668	700	795	828	857	911	963	1,387	1,581	1,619	1,754
Japanese Equity Mid & Small Cap Strategy	1,728	1,753	1,791	1,796	1,760	1,819	1,869	1,842	1,926	1,890	1,911	2,024
Japanese Equity Clean Tech. Strategy	858	883	865	907	879	938	937	929	949	969	995	1,035
Japanese Real Estate Investment Strategy	331	191	191	200	240	240	146	146	146	171	81	130
Japanese Renewable Energy Investment Strategy	96	97	96	120	129	129	129	128	128	180	183	184
Others	27	33	33	35	36	37	46	53	49	52	64	69
Total	4,004	4,002	4,067	4,240	4,259	4,409	4,427	4,443	4,966	5,238	5,270	5,619

South Korea (Unit: 100million JPY)

	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May
Korean Equity Absolute Strategy	73	69	69	65	60	61	60	49	65	57	74	77
Korean Equity Focus Strategy	83	82	87	93	92	97	96	94	96	98	101	107
Korean Equity Active Strategy	3,136	3,265	3,460	3,460	3,363	3,436	3,402	3,448	3,590	3,684	4,020	3,946
Total	3,293	3,416	3,617	3,620	3,516	3,595	3,559	3,593	3,752	3,840	4,195	4,131

Pan-Asia (Unit: 100million JPY)

	2014 Jun.	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May
Asian Equity Strategy	127	127	133	129	133	136	139	134	130	162	268	305
Other	3	2	2	2	2	2	2	1	1	—	—	—
Total	131	130	135	131	135	138	141	135	132	162	268	305

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(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month as for the basis for mutual funds and investment advisory fee revenue, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets held by SPARX Group.
3. AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the fund.
4. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited.
   SPARX Group owns directly or indirectly 100% of all subsidiaries, except for the following and please note the following figures represent total AUM for each subsidiary, regardless of the SPARX Group's equity interest.

Company Name	SPARX Group Interest (as of the end of May 2015)
SPARX Asset Management Korea Co., Ltd.	70.1%

5. All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
6. The figures for May-end are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
7. Classification of investment strategy: In principle, if the AUM of investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of investment strategy exceeds 1% of SPARX Group AUM, its AUM is showed as a separate investment strategy from the reference month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into the specific investment strategy.

■ (Reference) Stock market indexes and exchange rates

	2015 Apr.	2015 May	variability rate
Nikkei 225	19,520.01	20,563.15	5.34%
TOPIX	1,592.79	1,673.65	5.08%
JASDAQ Stock Index	113.41	116.32	2.57%
KOSPI Index	2,127.17	2,114.80	▲0.58%
KOSDAQ Index	689.01	711.39	3.25%
Hong Kong Hang Seng Index	28,133.00	27,424.19	▲2.52%
KRW/JPY rate	0.1116	0.1119	0.30%
USD/JPY rate	119.66	124.09	3.70%

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