The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

August 7, 2015

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

SPARX Group Announces Assets Under Management for July

SPARX Group AUM decreased by JPY 81.2billion compared to the previous month,
as a result, Group AUM is 918.7billion Japanese yen

■ AUM by Investment Region (Unit: 100million JPY)

	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May.	2015 June	2015 July
Japan	4,067	4,240	4,259	4,409	4,427	4,443	4,966	5,238	5,270	5,618	5,720	6,036
South Korea	3,617	3,620	3,516	3,595	3,559	3,593	3,752	3,840	4,195	4,131	3,978	2,854
Pan-Asia	135	131	135	138	141	135	132	162	268	305	301	296
Total	7,819	7,992	7,910	8,143	8,128	8,172	8,851	9,241	9,734	10,055	9,999	9,187

※ The decrease in the assets under management (AUM) of Korean equities is due to the fact that a part of our managed strategy was terminated by our major Korean client (a single client). As the management fee rate of the terminated AUM is low, the impact this change has on the SPARX Group's consolidated earnings is minor and, furthermore, the said decreased amount of revenue was already offset by the increased amount of revenue achieved by the AUM of Japanese equities that increased in the same month.

In South Korea, the provision of a single investment strategy for the said major client accounts has represented a big part of AUM, which has been the cause for the low management fee rate. In the meantime, our efforts toward the diversification of our client base as well as investment strategies have been producing good results and SPARX is determined to continue to accelerate such efforts for the future so as to restore AUM and further improve profitability.

■ Breakdown by Investment Strategy

Japan (Unit: 100million JPY)

	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May	2015 June	2015 July
Japanese Equity Long-Short Strategy	387	384	383	386	387	378	379	392	414	422	425	426
Japanese Equity Focus All Cap Strategy	700	795	828	857	911	963	1,387	1,581	1,619	1,753	1,825	2,135
Japanese Equity Mid & Small Cap Strategy	1,791	1,796	1,760	1,819	1,869	1,842	1,926	1,890	1,911	2,024	2,034	2,017
Japanese Equity Clean Tech. Strategy	865	907	879	938	937	929	949	969	995	1,035	997	972
Japanese Real Estate Investment Strategy	191	200	240	240	146	146	146	171	81	130	181	181
Japanese Renewable Energy Investment Strategy	96	120	129	129	129	128	128	180	183	184	185	231
Others	33	35	36	37	46	53	49	52	64	68	70	70
Total	4,067	4,240	4,259	4,409	4,427	4,443	4,966	5,238	5,270	5,618	5,720	6,036

South Korea (Unit: 100million JPY)

	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May	2015 June	2015 July
Korean Equity Absolute Strategy	69	65	60	61	60	49	65	57	74	77	74	80
Korean Equity Focus Strategy	87	93	92	97	96	94	96	98	101	107	106	105
Korean Equity Active Strategy	3,460	3,460	3,363	3,436	3,402	3,448	3,590	3,684	4,020	3,946	3,797	2,668
Total	3,617	3,620	3,516	3,595	3,559	3,593	3,752	3,840	4,195	4,131	3,978	2,854

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Pan-Asia (Unit: 100million JPY)

	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2015 Jan.	2015 Feb.	2015 Mar.	2015 Apr.	2015 May	2015 June	2015 July
Asian Equity Strategy	133	129	133	136	139	134	130	162	268	305	301	296
Other	2	2	2	2	2	1	1	—	—	—	—	—
Total	135	131	135	138	141	135	132	162	268	305	301	296

(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month as for the basis for mutual funds and investment advisory fee revenue, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets held by SPARX Group.
3. AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the fund.
4. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited.
   SPARX Group owns directly or indirectly 100% of all subsidiaries, except for the following and please note the following figures represent total AUM for each subsidiary, regardless of the SPARX Group's equity interest.

Company Name	SPARX Group Interest (as of the end of July 2015)
SPARX Asset Management Korea Co., Ltd.	70.1%

5. All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
6. The figures for July-end are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
7. Classification of investment strategy: In principle, if the AUM of investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of investment strategy exceeds 1% of SPARX Group AUM, its AUM is showed as a separate investment strategy from the reference month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into the specific investment strategy.

■ (Reference) Stock market indexes and exchange rates

	2015 June	2015 July	variability rate
Nikkei 225	20,235.73	20,585.24	1.73%
TOPIX	1,630.40	1,659.52	1.79%
JASDAQ Stock Index	118.35	120.28	1.63%
KOSPI Index	2,074.20	2,030.16	▲2.12%
KOSDAQ Index	742.27	725.06	▲2.32%
Hong Kong Hang Seng Index	26,250.03	24,636.28	▲6.15%
KRW/JPY rate	0.1097	0.1058	▲3.48%
USD/JPY rate	122.36	123.89	1.25%

■ Contact Information

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