[Unofficial Translation]

May 1, 2015

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President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast and Dividend Forecast for the Fiscal Year Ended March 31, 2015

The Dai-ichi Life Insurance Company, Limited (the "Company"; President: Koichiro Watanabe) hereby announces a revision of its consolidated earnings forecast as well as its dividend forecast for the fiscal year ended March 31, 2015, which the Company announced on November 14, 2014.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ended March 31, 2015

(1) Details of Revision

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income
Previous forecast (A)	6,409.0	318.0	80.0
Revised forecast (B)	7,252.0	406.0	142.0
Change (B-A)	843.0	88.0	62.0
Percentage change (%)	13.2%	27.7%	77.5%
(Reference) FY ended March 2014	6,044.9	304.7	77.9

(2) Reasons for the revision

The Company is revising its previous forecast mainly because: (i) its ordinary revenues increased mainly due to its increased premium and other income on the back of favorable insurance sales of the Company and The Dai-ichi Frontier Life Insurance Company; and (ii) its ordinary profit and net income increased mainly due to the Company's improved investment income on the back of favorable financial and economic conditions.

<Reference>

Revision of Non-consolidated Earnings Forecast of the Company for the Fiscal Year Ended March 31, 2015

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income
Previous forecast (A)	4,400.0	310.0	79.0
Revised forecast (B)	4,798.0	408.0	152.0
Change (B-A)	398.0	98.0	73.0
Percentage change (%)	9.0%	31.6%	92.4%
(Reference) FY ended March 2014	4,384.6	307.6	85.5

2. Revision of Dividend Forecast for the Fiscal Year Ended March 31, 2015

(1) Details of Revision

	Dividends per share (yen)		
	2nd quarter-end	Fiscal year-end	Annual
Previous Forecast (for the FY Ended March 31, 2015) (A)		25	25
Revised Forecast (for the FY Ended March 31, 2015) (B)		28	28
Change (B-A)		3	3
Dividend Paid (for the FY Ended March 31, 2015)	0		
(Reference) Dividend Paid for the FY Ended March 31, 2014	0	20	20

(2) Reasons for the revision

The Dai-ichi Life Group (the "Group") essentially intends to declare a stable shareholder dividend, keeping in mind a balance with financial healthiness and policyholder dividend. The Group aims to enhance shareholder return in association with the growth of its consolidated earnings.

Under such policy and with the revision of its consolidated earnings forecast announced heretofore, the Company is increasing its dividend forecast for the Fiscal Year Ended March 31, 2015, by 3 yen from 25 yen per share to 28 yen per share. With this increase, its dividend per share is expected to increase by 8 yen from 20 yen per share paid in the previous year.

Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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