[Unofficial Translation]

August 17, 2015

Koichiro Watanabe
President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

# Details of Stock Options
# (Stock Acquisition Rights) Issued as Stock-Linked Compensation

The Dai-ichi Life Insurance Company, Limited (the "Company"; President: Koichiro Watanabe) hereby announces that it has determined the details of the issuance of stock acquisition rights to be allotted to its directors (except outside directors) and executive officers resolved at the board of directors meeting held on July 31, 2015, including the amount to be paid in upon the issuance of stock acquisition rights, as follows:

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| 1. Name of the stock acquisition rights: | 5th Series of Stock Acquisition Rights of The Dai-ichi Life Insurance Company, Limited |
| 2. Total number of stock acquisition rights: | 1,106 stock acquisition rights<br>(100 shares for each stock acquisition right) |
| 3. Amount to be paid in upon the issuance of each stock acquisition right: | 231,800 yen<br>（2,318 yen per share） |
| 4. Persons to whom stock acquisition rights are to be allotted, the number of such persons and the number of stock acquisition rights to be allotted: | 535 stock acquisition rights to 11 directors (except outside directors) of the Company; and<br>571 stock acquisition rights to 18 executive officers of the Company |

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