[Unofficial Translation]

November 13, 2015

Koichiro Watanabe
President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2016

The Dai-ichi Life Insurance Company, Limited (the "Company"; President: Koichiro Watanabe) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2016, which the Company announced on May 15, 2015.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2016

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company
Previous forecast (A)	6,773.0	369.0	161.0
Revised forecast (B)	7,096.0	369.0	161.0
Change (B-A)	323.0	0.0	0.0
Percentage change (%)	4.8	0.0	0.0
(Reference) FY ended March 31, 2015	7,252.2	406.8	142.4

(1) Reasons for the revision

The Company projects that its consolidated ordinary revenues will surpass its previous forecast because it expects an increase in premium and other income of Dai-ichi Frontier Life due mainly to favorable insurance sales.

The Company's forecast for its consolidated ordinary profit and net income attributable to shareholders of parent company for the fiscal year ending March 31, 2016 remains unchanged, as it is necessary to observe the impact of market fluctuations on the Company's financial results.

(2) Shareholder dividend forecast

The Company's dividend forecast for the fiscal year ending March 31, 2016 (35 yen per share) remains unchanged.

[Unofficial Translation]

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Revision of Non-consolidated Earnings Forecast for the Company for the Fiscal Year Ending March 31, 2016

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income
Previous forecast (A)	4,124.0	301.0	119.0
Revised forecast (B)	4,201.0	301.0	119.0
Change (B-A)	77.0	0.0	0.0
Percentage change (%)	1.9	0.0	0.0
(Reference) FY ended March 31, 2015	4,798.4	408.7	152.1

Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

Investor Contact:
Investor Relations Center
Corporate Planning Department
+81 50 3780 6930

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