Summary of Consolidated Financial Results
For the Three Months Ended June 30, 2015
(Based on Japanese GAAP)

July 30, 2015

Company name: Keihanshin Building Co., Ltd.
Stock listing: First section of Tokyo Stock Exchange
Stock code: 8818
URL: http://www.keihanshin.co.jp/english/
Representative: Kenjiro Nakano, President
Date of release of quarterly securities report: August 7, 2015
Starting date of dividend payments: ―
Preparation of explanatory materials for quarterly financial results: No
Information meetings arranged related to quarterly financial results: No

(Yen in millions, rounded down)

1.Consolidated Financial Results for the Three Months Ended June 30, 2015 (April 1－June 30, 2015)

(1) Consolidated Operating Results

(% figures denote year-on-year changes)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q Fiscal 2015	3,802	3.9	1,391	13.3	1,340	19.7	901	22.0
1Q Fiscal 2014	3,659	5.1	1,227	0.0	1,119	3.6	738	11.5

Note: Comprehensive Income: June 30, 2015: 1,573 millions of yen(54.3%) June 30, 2014: 1,019 millions of yen (△7.3 %)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
1Q Fiscal 2015	16.71	―
1Q Fiscal 2014	13.69	―

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
1Q Fiscal 2015	125,184	52,991	42.3
Fiscal 2014	115,243	51,850	45.0

Reference: Shareholders' Equity: June 30, 2015: 52,991 millions of yen March 31, 2015: 51,850 millions of yen

2.Dividends

	Dividends per Share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2014	―	7.00	―	8.00	15.00
Fiscal 2015	―				
Fiscal 2015 (Forecast)		7.50	―	7.50	15.00

Note: Changes from the latest released dividend forecasts:No

3. Forecast for the Year Ending March 31, 2016 (April 1－March 31, 2016)

(% figures denote year-on-year changes)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	15,000	1.0	5,200	4.7	4,700	5.4	3,000	9.8	55.58

Note: Changes from the latest released performance forecasts: No

4.Notes

(1) Significant changes among subsidiaries during this period: No

(Transfer of specific subsidiaries accompanying the change of scope of consolidation)

(2) Application of specified accounting treatment: No

(3) Changes in accounting policies, changes in accounting estimates, and restatements: No

(i)Changes due to revisions of accounting standards: Yes

(ii)Changes in accounting policies other than (i): No

(iii)Changes in accounting estimates: No

(iv)Restatements: No

(4) Number of outstanding shares (common stocks)

(i)Number of shares outstanding at the end of the period (including treasury stocks)

1Q Fiscal 2015	53,998,798 shares	Fiscal 2014	53,998,798 shares

(ii)Number of treasury stock at the end of the period

1Q Fiscal 2015	23,917 shares	Fiscal 2014	23,797 shares

(iii)Average number of shares during the period (cumulative figure for consolidated quarterly accounting period)

1Q Fiscal 2015	53,974,921 shares	1Q Fiscal 2014	53,975,126 shares

* Implementation status of quarterly review processes

This Summary of Consolidated Financial Results are not subject to quarterly review processes under the Financial Instruments and Exchange Law. At the time of this document's release, the review of the quarterly financial statements under the Financial Instruments and Exchange Law have not been completed.

* Appropriate use of business forecasts; other special items

Information described in this document, such as projections, is prepared based on available information at the time of the release of this document and certain assumptions that the Company judged as rational. Actual results may be significantly different due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

（Thousand of yen）

	Previous Fiscal Year As of Mar. 31, 2015	1Q of Current Fiscal Year As of Jun. 30, 2015
Assets		
Current assets		
Cash and deposits	3,576,600	6,964,060
Notes and accounts receivable - trade	281,973	249,823
Other	239,388	371,693
Total current assets	4,097,962	7,585,576
Non-current assets		
Property, plant and equipment		
Buildings and structures	68,921,471	68,957,471
Accumulated depreciation	(31,977,414)	(32,604,044)
Buildings and structures, net	36,944,057	36,353,427
Land	51,291,266	51,291,266
Buildings in trust	2,133,426	3,412,201
Accumulated depreciation	(127,567)	(198,057)
Buildings in trust, net	2,005,858	3,214,144
Land in trust	6,261,065	11,038,280
Construction in progress	2,900	2,900
Other	648,040	702,374
Accumulated depreciation	(516,083)	(531,031)
Other, net	131,957	171,342
Total property, plant and equipment	96,637,105	102,071,360
Intangible assets	53,517	83,598
Investments and other assets		
Investment securities	11,806,140	12,795,158
Other	2,648,441	2,648,763
Total investments and other assets	14,454,581	15,443,921
Total non-current assets	111,145,204	117,598,880
Total assets	115,243,167	125,184,457

（Thousand of yen）

	Previous Fiscal Year As of Mar. 31, 2015	1Q of Current Fiscal Year As of Jun. 30, 2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,375	—
Short-term loans payable	15,384,140	20,146,640
Income taxes payable	1,155,278	302,583
Provision	25,744	—
Other	1,647,518	1,770,718
Total current liabilities	18,224,056	22,219,941
Non-current liabilities		
Bonds payable	22,000,000	27,000,000
Long-term loans payable	13,606,350	12,811,190
Provision	182,267	145,105
Net defined benefit liability	60,918	63,885
Other	9,319,059	9,952,591
Total non-current liabilities	45,168,594	49,972,772
Total liabilities	63,392,651	72,192,713
Net assets		
Shareholders' equity		
Capital stock	9,827,611	9,827,611
Capital surplus	9,786,449	9,786,449
Retained earnings	32,388,529	32,858,516
Treasury shares	(9,592)	(9,678)
Total shareholders' equity	51,992,998	52,462,898
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,756,143	5,427,471
Revaluation reserve for land	(4,898,626)	(4,898,626)
Total accumulated other comprehensive income	(142,482)	528,844
Total net assets	51,850,515	52,991,743
Total liabilities and net assets	115,243,167	125,184,457

(2) Consolidated Statements of Income

（Thousand of yen）

	1Q of Previous Fiscal Year As of Jun. 30, 2014	1Q of Current Fiscal Year As of Jun. 30, 2015
Net sales	3,659,477	3,802,347
Cost of sales	2,197,292	2,140,960
Gross profit	1,462,184	1,661,386
Selling, general and administrative expenses	234,828	270,207
Operating income	1,227,356	1,391,179
Non-operating income		
Interest income	1,258	166
Dividend income	95,397	121,308
Other	4,397	2,643
Total non-operating income	101,054	124,118
Non-operating expenses		
Interest expenses	135,894	83,531
Interest on bonds	55,564	58,764
Bond issuance cost	—	30,720
Other	17,316	1,793
Total non-operating expenses	208,775	174,809
Ordinary income	1,119,634	1,340,488
Extraordinary losses		
Loss on retirement of non-current assets	1,343	0
Total extraordinary losses	1,343	0
Income before income taxes and minority interests	1,118,291	1,340,488
Income taxes - current	354,914	355,425
Income taxes - deferred	24,418	83,276
Total income taxes	379,333	438,701
Net income	738,958	901,786
Profit attributable to owners of parent	738,958	901,786