FOR IMMEDIATE RELEASE
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Notice Concerning Adjustment to Full-year Consolidated Financial Results Forecast

Raysum Co., Ltd. has announced an adjustment to the financial results forecast previously announced on May 14, 2014 for the fiscal year ending March 31, 2015 (April 1, 2014 – March 31, 2015), as outlined below.

Please note that the figures in the forecast are preliminary figures, and have not been verified by an accounting firm.

1. Revised Consolidated Financial Results Forecast for the Fiscal Year ending March 31, 2015 (April 1, 2014 – March 31, 2015)

	Net sales (mm yen)	Operating income (mm yen)	Ordinary income (mm yen)	Net income (mm yen)	Net income per share (yen)
Previously announced forecast (A) (May 14, 2014)	36,000	6,900	6,800	5,500	119.35
Revised forecast (B)	30,900	5,900	5,900	5,800	125.86
Change (B –A)	(5,100)	(1,100)	(1,000)	300	—
Change ratio (%)	(14%)	(16%)	(15%)	5%	—

(Reference) Consolidated financial results for previous fiscal year (April 1, 2013 to March 31, 2014)

Financial results for the year ended March 31, 2014	20,027	3,432	3,382	2,467	53.54

2. Reason for Revision

The forecast for consolidated net sales has been adjusted downward by approximately 14% against the previous forecast. The downward revision is primarily attributable to consolidated net sales from the company's core real estate trading operations having been adjusted downward to 27,000 million yen against the previous forecast of 32,000 million yen. Although consolidated operating income and consolidated ordinary income are expected to decrease due to the reason stated above, consolidated net income is expected to surpass the initial forecast mainly due to changes in the forecast for income taxes.