

March 27, 2015

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Noritada Terasawa, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

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Notice concerning Seismic Isolation Materials made by Toyo Tire & Rubber Co., Ltd. (2)

Japan Real Estate Investment Corporation (“the Company”) announced in the release ‘Notice concerning Seismic Isolation Materials made by Toyo Tire & Rubber Co., Ltd.’ dated March 17, 2015, and also in ‘Notice on Acquisition of Domestic Real Estate and Trust Beneficiary Right in Trust of Domestic Real Estate (Amagasaki Front Building etc. 4 buildings in total)’ dated March 18, 2015 in connection with the release by the Ministry of Land, Infrastructure, Transport and Tourism (the Ministry) on March 13, 2015, announcing that seismic isolation material made by Toyo Tire & Rubber Co., Ltd. is substandard to the Minister’s certification, that none of the properties, the Company owns or will acquire, uses the said substandard material.

In response to the subsequent release by the Ministry on March 25, 2015 announcing that according to the report from Toyo Tire & Rubber Co., Ltd., the substandard materials might have been used for other buildings in addition to the 55 buildings already reported in the Ministry’s release on March 13, 2015, the Company rechecked and confirmed that none of the properties, the Company owns as of today or will acquire, uses seismic isolation materials made by Toyo Tire & Rubber Co., Ltd..

This notice is the English translation of the announcement in Japanese dated March 27, 2015.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.